



Market today



Sentiment positive, expected to continue to move up

The SET is expected to continue to recover, driven by positive sentiment brought by: 1) government stimulus, as per today's meeting; 2) baht turning to appreciate, pulling funds in; and 3) higher 3Q24 Thai GDP than expected, with growth expected to continue in 4Q24. Resistances are at 1460-1465. A break through resistance would signal a clear recovery. Supports are at 1440-1445, which are expected to stand.

Today's highlights



- Watch today's economic stimulus board meeting, scheduled to discuss policies such as the second phase of the Bt10,000 handout for elderly, debt relief, real estate stimulus and tax deductions to boost spending.
- The Minister of Finance has led a BOI team to Shanghai to attract investment amid Chinese company concerns over US election results. They have met with battery and electronics companies to promote Thailand as production base in ASEAN. In 9M24, Chinese investment applications in Thailand reached Bt114bn.
- The NESDC reports 3Q24 GDP growth of 3%, driven by non-agricultural production, services and accelerated government investment. It revised its 2024 GDP growth forecast to 2.6% from 2.5% and projects 2.8% growth in 2025. Risks identified include Trump's economic policies and high household and business debt levels.
- The US Home Builder Confidence Index for November rose to 46, the highest in seven months and above market expectations, supported by an anticipated increase in sales and hopes for government deregulation in the housing market.
- Yesterday, Russia launched its most severe aerial attack on Ukraine in three months, damaging Ukraine's energy infrastructure. The US government approved Ukraine's use of US long-range missiles to strike Russia, raising concerns about escalation.
- The Chinese government has cancelled the 13% export tax rebate on aluminium as of December 1, pulling aluminium producer stocks down yesterday, while on the London Metal Exchange (LME), aluminium prices rose ~6%.
- Nvidia's new AI chip, Blackwell, is reportedly having overheating issues, raising concerns about delays in Data Center launches, compounding existing delivery delay problems.

Strategy today



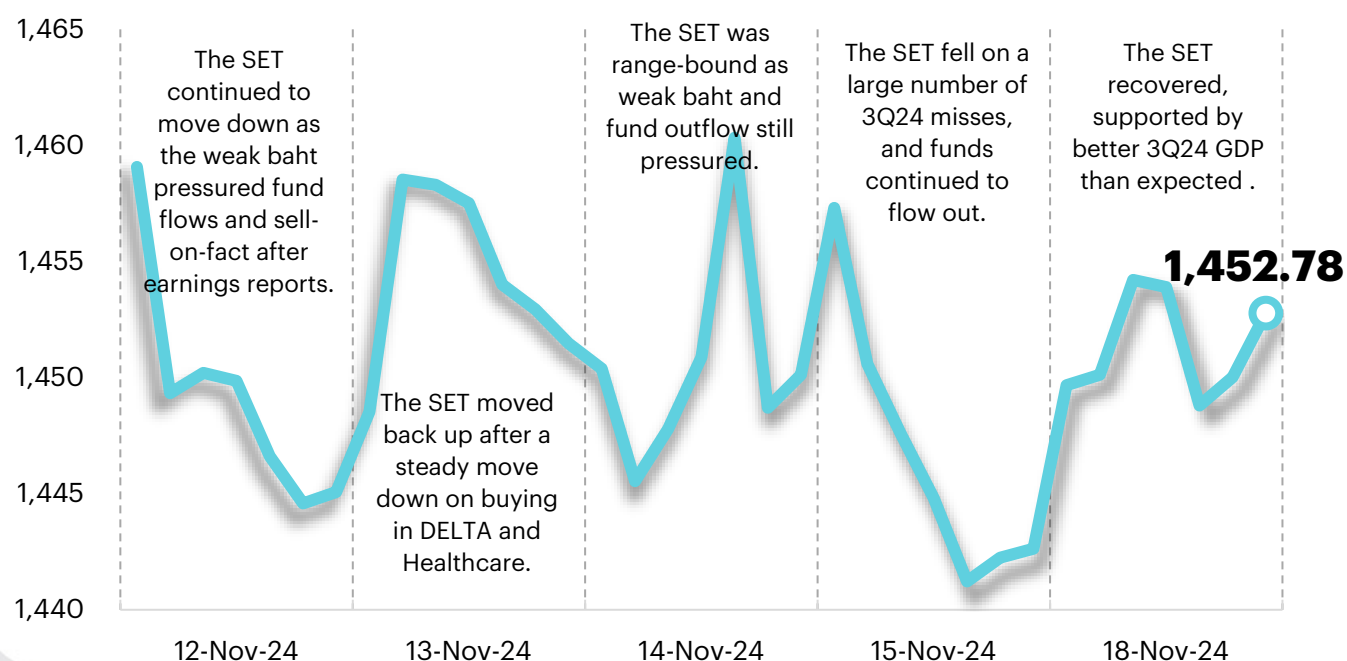
In the short term the SET will move sideways as external factors are limited after the market has accepted that Trump will be the next US president, as seen in funds flowing to US financial and small cap stocks, while still flowing out from EM and China markets due to concerns about US tariff policy. Domestically, the market will be adjusting earnings forecasts after 3Q24 overall earnings weakened YoY and QoQ. There are also key issues to follow: the economic stimulus board meeting on Nov 19 and the constitutional court deciding whether to accept Phue Thai party dissolution on Nov 22. Our strategy is "selective buy".

Daily report

Tuesday, November 19, 2024

Support - Resistances

1445/1440 - 1460/1465



Trading today



In the short term the SET is expected to move sideways on few external factors and standing by for Trump's tariff policies; at home, the market is waiting for additional economic stimulus. We recommend "Selective Buy" with four main themes:

- 1) Event plays: stocks expected to benefit from additional stimulus: Bt10,000 handout phase 2, Easy e-Receipt, etc. Recommend Commerce – CPALL, CPAXT, CRC, HMPRO and TNP.
- 2) Stocks benefiting from a strong dollar and weak baht. Recommend those with revenue from exports – CPF and DELTA - and involved in tourism – AWC, AOT, MINT
- 3) Earnings plays: stocks whose 4Q24 profit is expected to grow YoY and QoQ, and on which we recommend outperform – GULF, OSP, CBG, AMATA, AU and TIDLOR.
- 4) Stocks with high dividend yield and expected to be targets of the Vayupak and tax-deductible funds (SSF, RMF and ThaiESG) and with following characteristics: dividend yield of at least 3.5%, high SETESG ratings and high CG and earnings expected to grow - BBL, ADVANC and HMPRO.

Daily top picks



CPALL: 4Q24 is expected to be the year's best quarter, growing both YoY and QoQ on high season, strong SSS growth and margin continuing to rise on more high-margin products; additional government stimulus and interest rate cut are seen as upside.

PTTEP: Strong oil price in the short term will be a catalyst to stock price; it is also a hedging asset to the Middle East conflict. Profit and balance sheet are also strong. 2024 core profit is expected to be Bt80bn, growing 2%YoY. Recommend to buy for trading at not higher than Bt125/share.



Today’s reports

BEM – Growth continuing
OSP – 3Q24: Net loss, but 4Q24 to grow YoY, QoQ

What to watch

Date	Event
18 Nov	Economic release: TH – GDP 3Q24, EU – Trade balance for Sep Event: G20 summit
19 Nov	Economic release: EU – Final CPI for Oct Event: G20 summit
20 Nov	Economic release: CN – 1Y and 5Y LPR JP – Trade balance for Oct US – Crude oil inventories
21 Nov	Economic release: US – Unemployment claims EU – Consumer confidence for Nov
22 Nov	Economic release: JP – National core CPI for Oct for Oct JP/EU/US – Flash manufacturing and services PMI for Nov Event: Announcement date of quarterly FTSE Global Equity Index Series Inclusion and Exclusion levels

SET Index series

Index	18 Nov (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,452.78	10.15	0.70	38,350.45
SET50	938.91	7.35	0.79	23,831.05
SET100	2,025.12	16.07	0.80	28,230.79
sSET	786.53	(0.64)	(0.08)	1,273.48
SETCLMV	764.10	5.83	0.77	18,169.30
SETHD	1,167.15	9.05	0.78	10,525.53
SETESG	887.99	8.27	0.94	21,649.79
SETWB	797.29	4.53	0.57	7,710.29
mai	321.84	0.23	0.07	1,301.41

Trading summary by investor type

(Btmn)	18 Nov	WTD	MTD	YTD
Foreign				
Net	1,686	1,686	(8,675)	(132,411)
Breakdown (%)	49.65	49.65	48.26	51.29
Institution				
Net	535	535	3,360	39,714
Breakdown (%)	8.44	8.44	10.72	9.51
PropTrade				
Net	(3)	(3)	(2,954)	(1,958)
Breakdown (%)	6.79	6.79	7.20	6.70
Individual				
Net	(2,217)	(2,217)	8,268	94,655
Breakdown (%)	35.12	35.12	33.82	32.50

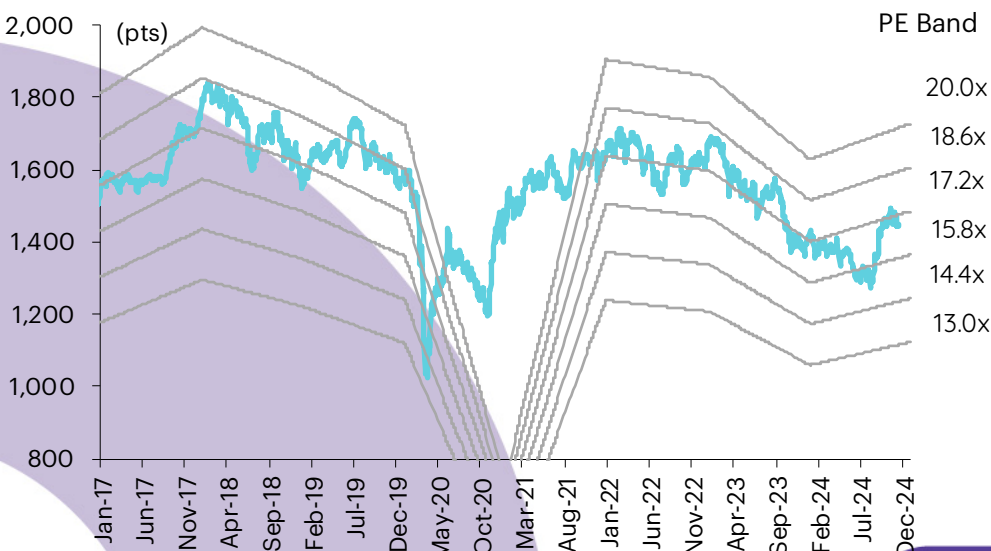
S50 futures trading by foreign investors

(Contract)	18-Nov	WTD	MTD	YTD
Foreign	1,925	1,925	4,758	76,385
Institution	(1,082)	(1,082)	12,914	(10,801)
Customer	(843)	(843)	(17,672)	(65,584)

Bond trading by foreign investors

(Btmn)	18-Nov	WTD	MTD	YTD
Buy	119	119	20,812	811,845
Sell	407	407	56,278	856,959
Net	(288)	(288)	(35,466)	(45,114)

SET Index movement



Innovestx



@Innovestx

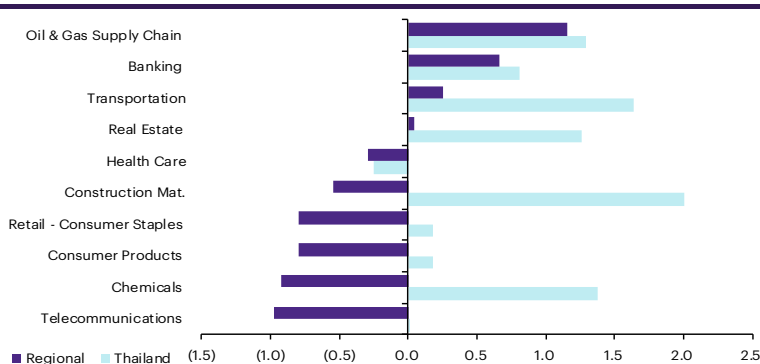
Market update

Global market movement

	18-Nov	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,894	23.00	0.4	0.4	3.3	23.6	24.3	21.6	9.6	12.5	5.0	4.4	17.8	19.0
Euro Stoxx 600		503	(0.28)	(0.1)	(0.1)	(0.5)	5.0	14.1	13.2	(2.2)	7.0	1.9	1.8	12.5	12.9
Japan		38,221	(422.06)	(1.1)	(1.1)	(2.2)	14.2	20.0	19.4	37.7	3.2	2.0	1.9	9.9	9.7
Hang Seng		19,577	150.27	0.8	0.8	(3.6)	14.8	9.3	8.9	8.9	4.8	1.1	1.0	10.8	10.6
MSCI Asia x J		705	0.00	0.0	0.0	(3.1)	9.9	14.0	12.4	24.6	13.5	1.7	1.5	11.6	12.0
Philippines		6,761	84.70	1.3	1.3	(5.3)	4.8	11.4	10.3	18.0	10.8	1.5	1.4	13.2	13.4
Indonesia		7,134	(26.98)	(0.4)	(0.4)	(5.8)	(1.9)	13.3	11.2	16.9	18.5	1.8	1.7	14.5	14.3
Malaysia		1,604	11.60	0.7	0.7	0.1	10.3	14.9	13.6	(2.5)	9.2	1.4	1.3	9.2	9.7
Thailand		1,453	10.15	0.7	0.7	(0.9)	2.6	16.8	14.9	6.1	13.1	1.4	1.4	8.5	9.4
Asean 4 - simple avg.				0.6	0.6	(3.0)	3.9	14.1	12.5	9.6	12.9	1.5	1.4	11.4	11.7
China		3,324	(6.88)	(0.2)	(0.2)	1.3	11.7	13.2	12.1	5.9	9.4	1.3	1.2	10.0	10.2
India		77,339	(241.30)	(0.3)	(0.3)	(2.6)	7.1	22.1	19.3	20.8	14.2	3.4	3.0	14.9	15.0
Singapore		3,733	(12.15)	(0.3)	(0.3)	4.9	15.2	11.7	11.4	7.5	2.7	1.3	1.2	10.6	10.6
Taiwan		22,547	(196.23)	(0.9)	(0.9)	(1.2)	25.7	18.1	15.8	46.5	14.3	2.8	2.6	14.9	16.0
Korea		2,469	52.21	2.2	2.2	(3.4)	(7.0)	10.0	8.1	32.9	23.7	0.9	0.8	9.1	10.2
Others				0.1	0.1	(0.2)	10.5	15.0	13.4	22.7	12.9	1.9	1.8	11.9	12.4

Regional sector movement

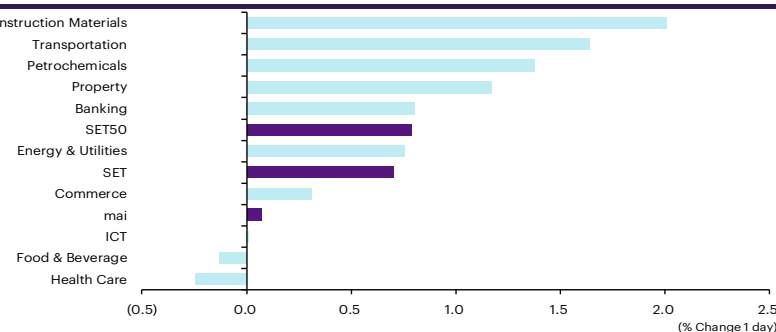
	Price performance (%) *			
	18-Nov	WoW	MoM	YTD
Banking	0.66	(1.48)	(4.41)	5.28
Chemicals	(0.92)	(5.21)	(1.71)	2.61
Construction Mat.	(0.54)	(3.32)	(2.47)	5.39
Consumer Products	(0.79)	(3.72)	(4.85)	(6.53)
Health Care	(0.29)	(3.78)	(7.04)	(5.06)
Oil & Gas Supply Chain	1.16	(1.01)	(7.72)	(4.89)
Real Estate	0.04	(3.19)	(10.51)	13.95
Retail - Consumer Staples	(0.79)	(3.72)	(4.85)	(6.53)
Telecommunications	(0.97)	(3.24)	(3.61)	(0.24)
Transportation	0.25	(2.42)	(3.71)	22.35



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	18-Nov	WoW	MTD	YTD
Banking	0.81	0.52	0.55	2.74
Commerce	0.31	0.23	0.06	1.76
Construction Materials	2.01	(1.31)	(5.60)	(26.62)
Energy & Utilities	0.75	(2.10)	(5.04)	(10.49)
Food & Beverage	(0.13)	(1.09)	(4.06)	(3.12)
Health Care	(0.24)	(1.20)	(7.76)	(10.76)
ICT	0.01	(1.32)	(1.59)	35.26
Petrochemicals	1.38	(2.25)	(3.35)	(20.18)
Property	1.17	(1.45)	(3.89)	(11.25)
Transportation	1.64	(0.26)	(1.32)	(0.12)
SET	0.70	(0.25)	(0.90)	2.61
SET50	0.79	0.21	0.24	7.27
MAI	0.07	(2.89)	(5.47)	(21.81)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
CCET	9.75	3,291.81	5.98
DELTA	164.50	2,394.46	0.61
KBANK	149.00	1,897.97	1.02
GULF	62.25	1,356.99	2.05
BH	206.00	1,276.53	(0.48)
BBL	151.00	1,221.78	1.68
CPALL	63.25	1,197.44	(0.78)
ADVANC	286.00	1,122.19	-
AOT	60.75	894.75	2.53
SCC	193.50	863.15	3.48

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TWZ	0.04	0.13	33.33
MCOT	6.35	99.28	18.69
TSTE	15.60	0.00	17.29
TRC	1.14	4.60	16.33
PORT	1.32	0.27	13.79
L&E	1.25	0.25	12.61
KC	0.09	0.02	12.50
PTTECH	1.24	0.00	11.71
GEL	0.10	0.06	11.11
KWI	0.36	0.30	9.09

Top 10 losers

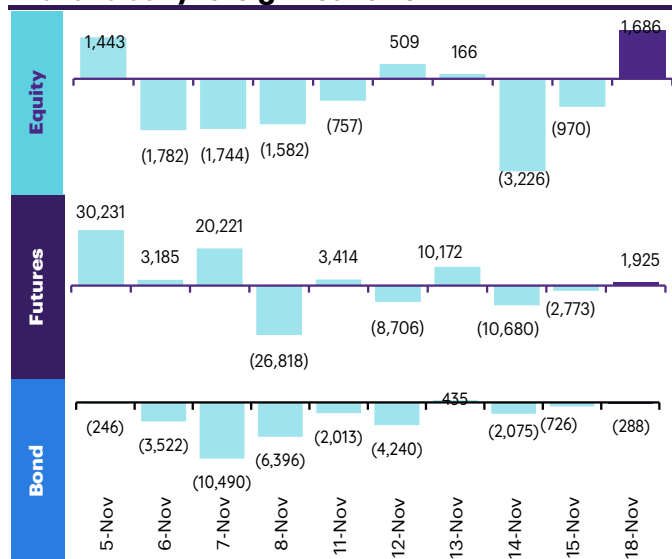
Stock	Price (Bt)	Value (Btmn)	Chg (%)
MILL	0.09	0.43	(18.18)
SSPF	4.16	0.36	(15.10)
SST	4.24	0.08	(11.67)
ITD	0.51	11.77	(10.53)
GRAND	0.09	2.47	(10.00)
TSI	0.09	0.07	(10.00)
CPT	0.90	7.61	(9.09)
TCC	0.41	0.55	(8.89)
NUSA	0.22	9.13	(8.33)
NRF	1.42	7.41	(7.79)

Fund flow monitor

Regional foreign fund flows to equity

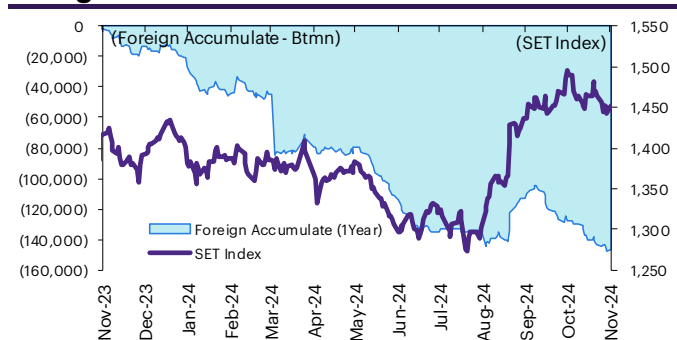
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
18-Nov-24	48	(62)	(22)	(2)	(58)		(329)	(58)	
15-Nov-24	(28)	(33)	(15)	(5)	(52)		98	15	
14-Nov-24	(93)	(50)	(35)	(15)	(38)	(177)	(760)	(167)	
13-Nov-24	5	(44)	(20)	(11)	(7)	(160)	(1,350)	(451)	
12-Nov-24	15	(70)	(19)	(4)	(24)	337	(1,411)	(222)	
Weekly									
WTD	48	(62)	(22)	(2)	(58)	(43)	(329)	(58)	3,367
15-Nov-24	(123)	(293)	(102)	(59)	(159)	(43)	(3,078)	(1,230)	0
8-Nov-24	(106)	(287)	(133)	(89)	(137)	(2,279)	(146)	129	3,367
1-Nov-24	(285)	(169)	(50)	(231)	(303)	(1,651)	(1,414)	(921)	911
25-Oct-24	(83)	(231)	(4)	(45)	(41)	(710)	869	(744)	53
Monthly									
MTD	(252)	(650)	(256)	(167)	(366)	(2,839)	(4,247)	(1,213)	4,278
Oct-24	(845)	(719)	22	(413)	(389)	(10,945)	1,130	(3,404)	16,610
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
YTD	(3,678)	1,881	(212)	227	(3,380)	(2,750)	(15,112)	5,946	14,887

Thailand daily foreign net flows

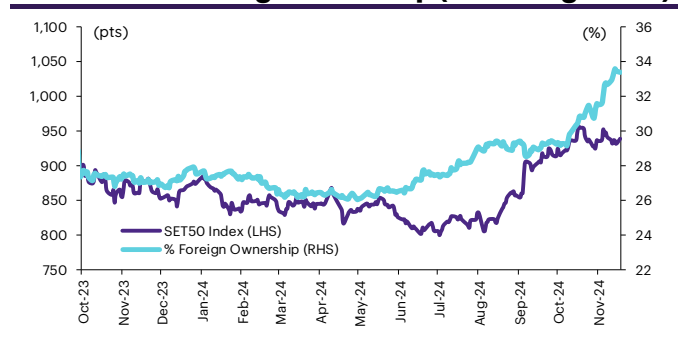


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
18-Nov-24	1,686	1,925	361	(288)
Weekly				
WTD	1,686	1,925	361	(288)
15-Nov-24	(4,278)	(8,573)	(1,591)	(8,619)
8-Nov-24	(3,641)	23,535	4,546	(23,665)
1-Nov-24	(9,644)	(23,102)	(4,276)	(4,878)
25-Oct-24	(2,781)	(36,052)	(6,854)	(4,094)
Monthly				
MTD	(8,675)	4,758	1,049	(35,466)
Oct-24	(28,166)	24,325	4,522	(33,021)
Sep-24	29,178	(98,738)	(17,628)	14,355
Aug-24	(5,964)	84,158	14,368	27,186
Quarterly				
QTD	(36,841)	29,083	5,571	(68,486)
3Q24	21,462	147,286	23,362	69,358
2Q24	(47,705)	(105,911)	(16,982)	(17,407)
1Q24	(69,326)	5,927	937	(28,578)
4Q23	(35,319)	73,626	13,162	21,611
YTD	(132,411)	76,385	12,887	(45,114)
2023	(192,490)	(243,096)	(47,380)	10,930
2022	202,694	(25,880)	(4,630)	213,107

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
CPALL	27.15	15.31	969
DELTA	93.87	2.49	409
BTS	8.62	34.62	168
CPF	26.02	4.87	118
SCB	18.43	0.93	107
IVL	68.26	3.75	96
BCP	12.01	3.04	93
INTUCH	30.88	0.24	23
TTB	28.39	10.13	18
PLANB	4.91	2.05	15

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
PTTEP	10.46	(5.88)	(726)
ADVANC	37.80	(2.42)	(692)
KBANK	46.40	(4.53)	(675)
BH	32.11	(3.24)	(667)
AOT	6.78	(10.01)	(608)
BBL	25.86	(1.30)	(196)
AP	19.50	(17.04)	(149)
CRC	13.53	(3.56)	(119)
PTTGC	11.26	(4.04)	(101)
PTT	7.98	(2.93)	(95)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
KBANK	253	(180)
GULF	197	(166)
PTTGC	149	(113)
SCC	147	(109)
TOP	122	(89)
TU	107	(85)
BCP	106	(40)
SCB	94	(29)
KTB	94	(26)
DELTA	89	(23)

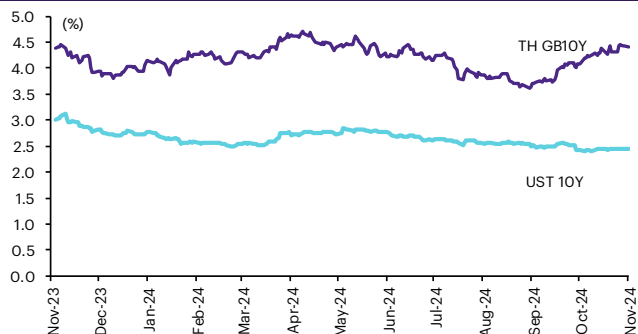
* InnovestX Research estimates

Multi-asset price update

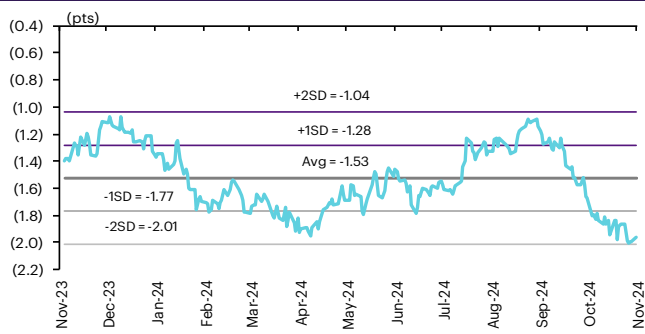
Key indicator update

	Close	18-Nov	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	15.58	-3.47	4.07	-13.59	12.90	25.14
Europe CDS (bps)	55.74	-0.70	1.94	0.45	-14.48	-2.84
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	0.00	0.00
TED Spread (bps)	0.34	-2.02	1.29	11.71	9.93	8.19
Exchange rate						
Dollar Index	106.21	-0.43	0.67	2.65	2.31	4.76
USD/THB	34.56	-0.95	0.20	4.32	-1.47	0.55
EUR/USD	1.06	0.54	-0.54	-2.48	-2.89	-4.00
USD/JPY	154.62	0.20	0.61	3.43	3.38	9.66
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	0.13	-1.60	-3.09	-42.35	-27.05
TH Gov Bond 10Y	0.02	0.65	0.81	3.26	-57.23	-24.71
US Gov Bond 2Y	0.04	-2.52	-0.73	31.92	-62.03	2.42
US Gov Bond 10Y	0.04	-2.56	9.40	33.69	-2.15	53.13
Commodities						
CRB Index	534.91	0.00	-0.12	0.77	0.73	4.82
Gold (US\$/oz)	2611.61	1.90	-0.28	-4.02	31.86	26.61
Gross Refining Margin (US\$/bbl)	5.71	-4.03	5.94	46.04	-11.06	-9.22
Dubai Crude (US\$/bbl)	71.56	0.00	-0.31	4.16	-13.87	-7.47
NYMEX Crude (US\$/bbl)	69.16	3.19	1.65	-0.09	-8.87	42.77
Baltic Dry Index (pts)	1756.00	-1.62	12.71	11.42	-3.52	-16.14

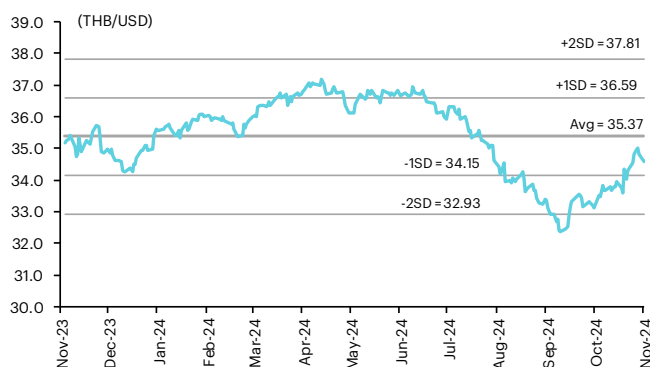
Thai and US 10-year government bond yield



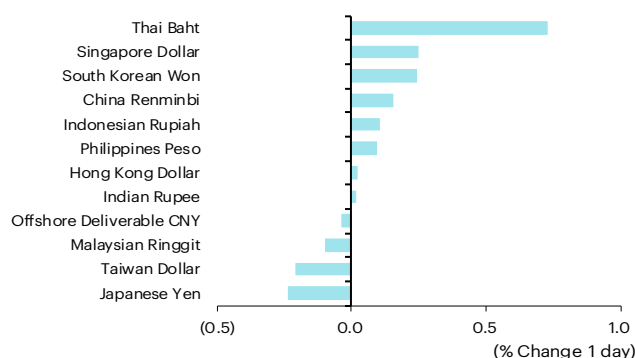
Thai and US 10-year government bond spread



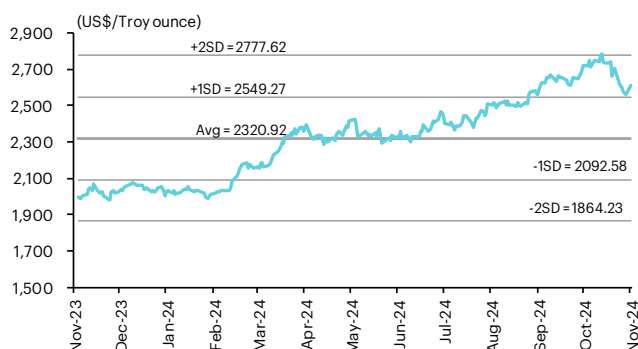
THB/USD exchange rate



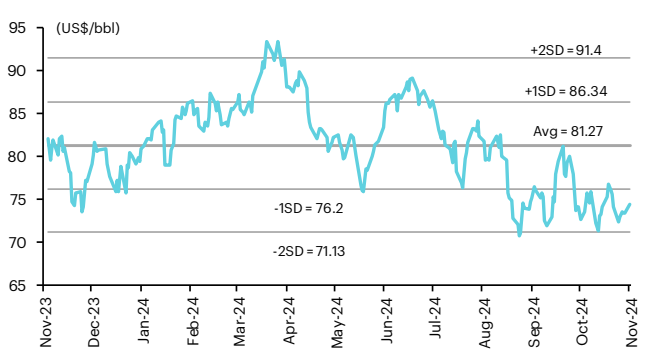
Regional foreign exchange rate spot return



Gold



Brent crude



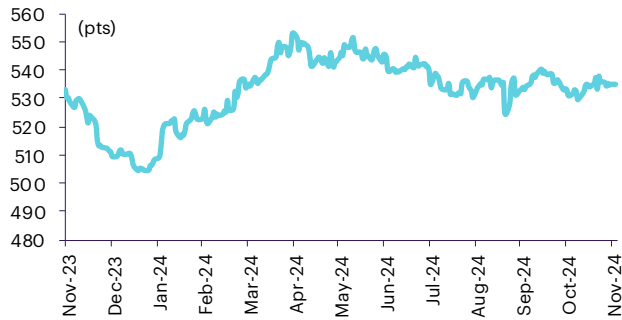
Commodities daily price update

	As of 18-Nov-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	534.91	(0.2)	534.74	(0.2)	(3.7)	546.31	(7.81)	534.15	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	71.13	(3.7)	74.05	(5.8)	(14.6)	81.93	(15.62)	80.55	(1.7)	Daily
Brent Crude (US\$/bbl)	74.46	0.6	75.20	(6.4)	(13.3)	82.60	(18.40)	81.59	(1.2)	Daily
West Texas Int. Cushing (US\$/bbl)	69.16	(1.7)	70.96	(6.0)	(18.1)	77.59	(17.93)	76.73	(1.1)	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	74.14	(3.9)	77.44	(4.4)	(10.7)	86.52	(19.56)	84.18	(2.7)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.94	10.4	2.94	(8.5)	(30.2)	4.24	(9.22)	3.36	(20.7)	Daily
Coal Price NEX (US\$/MT)	142.65	(0.5)	145.66	3.4	4.8	178.13	(51.19)	137.22	(23.0)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	87.10	(3.1)	87.79	(4.7)	(21.3)	103.11	(21.20)	95.56	(7.3)	Daily
Gas Oil - Dubai (US\$/bbl)	15.97	(0.3)	13.74	1.3	(44.8)	21.18	(37.25)	15.00	(29.2)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	87.10	9.6	87.79	(4.7)	(21.3)	103.11	(21.20)	95.56	(7.3)	Daily
Gasoline - Dubai (US\$/bbl)	15.97	181.6	13.74	1.3	(44.8)	21.18	(37.25)	15.00	(29.2)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	68.49	(2.1)	70.17	(23.9)	(11.5)	70.05	(12.98)	72.79	3.9	Daily
Fuel Oil - Dubai (US\$/bbl)	(2.64)	(31.2)	(3.89)	(45.0)	(47.7)	-11.88	(28.43)	(7.76)	(34.7)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	87.18	(3.3)	88.42	(3.7)	(21.5)	105.01	(16.72)	96.23	(8.4)	Daily
Jet Kerosene - Dubai (US\$/bbl)	16.05	(1.9)	14.37	9.0	(44.6)	23.08	(20.38)	15.67	(32.1)	Daily
SG Refinery Margin (US\$/bbl)	5.71	5.9	4.46	24.7	(53.3)	6.86	95.65	4.72	-31.167	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	830	0.0	799	(0.2)	1.5	835	(16.61)	846	1.4	Tuesday
Ethylene Spread (US\$/MT)	214	24.6	134	436.6	(0.7)	181	(33.22)	167	(7.6)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	805	(1.8)	825	(2.0)	2.6	848	(14.27)	831	(2.1)	Tuesday
Propylene Spread (US\$/MT)	189	16.8	160	(5.1)	5.3	195	(24.99)	152	(22.2)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	616	(6.4)	664	(1.2)	2.0	654	(10.45)	679	3.9	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	990	(1.0)	989	18.6	(2.3)	1,033	(12.49)	1,017	(1.5)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	374	9.4	325	254.8	(9.9)	379	(15.80)	338	(10.8)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,210	0.0	1,198	(5.0)	20.9	1,053	(26.77)	1,179	12.0	Tuesday
LDPE-Naphtha Spread (US\$/MT)	594	7.6	534	69.1	57.1	399	(43.59)	500	25.2	Daily
PP Film, Spot South East Asia (US\$/MT)	990	(1.0)	996	(0.9)	4.4	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	374	9.4	332	(0.2)	9.5	345	(22.28)	323	(6.3)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	550	(2.7)	565	1.6	16.8	500	(14.40)	548	9.5	Tuesday
MEG Spread (US\$/MT)	35	(29.8)	69	59.1	(1,673.4)	-17	(52.64)	23	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	870	(3.3)	930	(26.8)	(18.3)	1,103	(12.51)	1,053	(4.5)	Tuesday
Paraxylene Spread (US\$/MT)	267	(2.8)	303	109.4	(25.4)	411	(7.19)	372	(9.3)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	127	(42.7)	181	(23.4)	(2.8)	224	54.61	238	6.6	Daily
Toluene, FOB Korea Spot (US\$/MT)	675	(5.6)	749	(10.9)	(21.5)	892	(7.35)	862	(3.4)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	890	(1.1)	931	(9.0)	1.9	918	(13.13)	1,022	11.3	Tuesday
Benzene Spread (US\$/MT)	322	11.1	316	(21.3)	(6.6)	340	(8.97)	404	18.7	Daily
Benzene - 92 RON Spread (US\$/MT)	147	(33.7)	182	(23.2)	(574.2)	38	(164.71)	207	437.2	Daily
Condensate (US\$/MT)	603	(3.6)	627	(5.7)	(14.4)	692	(15.39)	681	(1.6)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	645	(3.0)	682	(8.9)	(15.9)	802	(9.43)	763	(4.8)	Tuesday
PTA Spread (US\$/MT)	62	0.2	59	(7.2)	21.0	62	55.13	57	(8.8)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	808	(24.1)	Tuesday
Ethylene Spread (US\$/MT)	591	(6.6)	671	(1.2)	(6.8)	663	(24.72)	641	(3.4)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	285	0.0	288	(5.4)	6.3	293	(45.94)	311	6.0	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,612	(2.7)	2,677	8.1	39.0	1,943	7.82	2,355	21.2	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	8,971	(4.9)	9,558	2.4	13.8	8,526	(3.17)	9,299	9.1	Daily
Silver Future (US\$/Troy Ounce)	31	(0.5)	32	7.7	28.2	26	(0.60)	29	10.7	Daily
China Composite Steel Prices (CNY/MT)	3,774	(1.4)	3,872	5.8	(6.4)	4,259	(10.71)	3,955	(7.1)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	5,097	0.5	4,660	16.5	22.6	3,834	(25.34)	4,113	7.3	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	224	(4.9)	253	6.0	66.8	159	(13.70)	232	45.9	Daily
Sugar #11 (US\$/LB)	22	1.9	22	12.2	0.1	21	24.55	21	(0.9)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,756	17.5	1,626	(13.0)	36.4	1,394	(27.83)	1,815	30.2	Daily
Baltic Supramax Index: BSI58	1,019	(5.6)	1,192	(9.7)	30.8	1,030	(48.65)	1,275	23.8	Daily

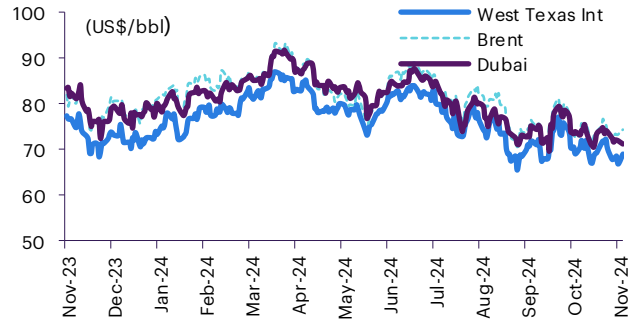
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

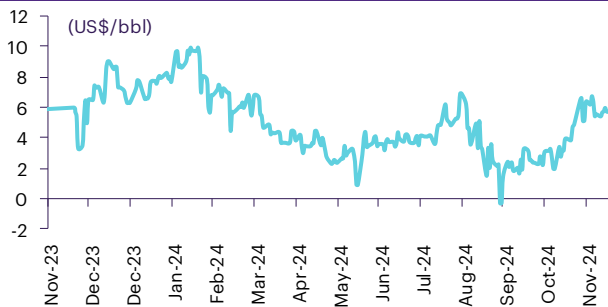
CRB US Spot All Commodities Price Index



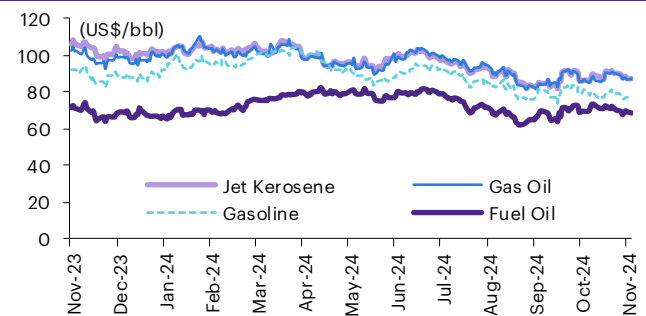
Crude prices



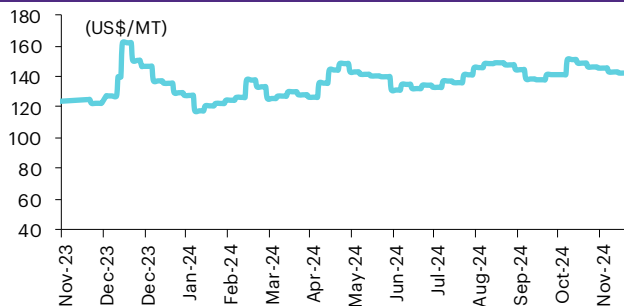
SG Dubai Hydrocracking Refinery Margin



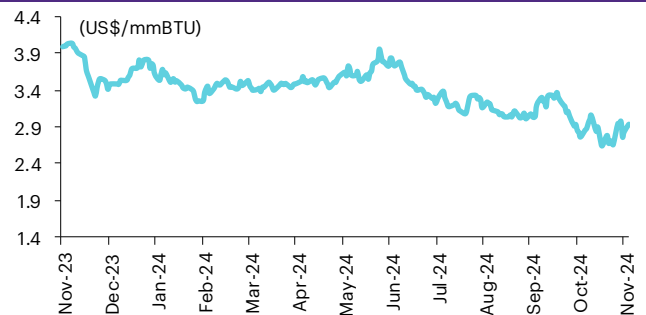
Oil product prices



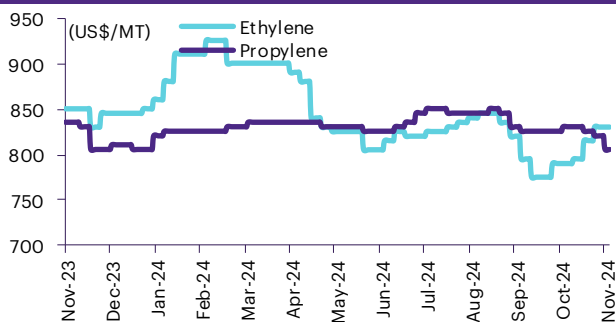
Coal price (NEX)



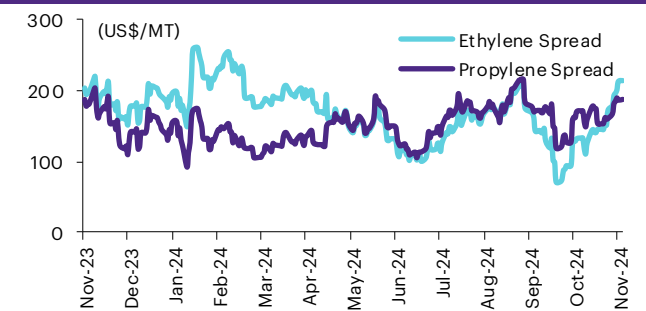
Natural gas prices (Henry hub)



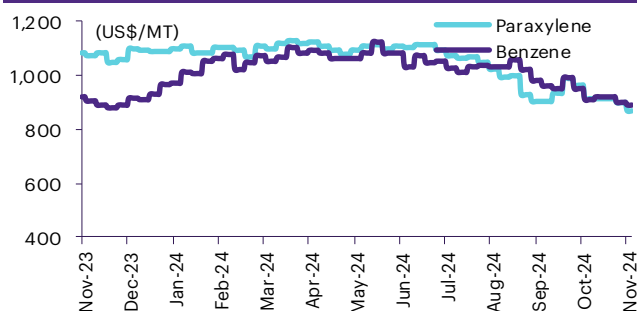
Olefins prices



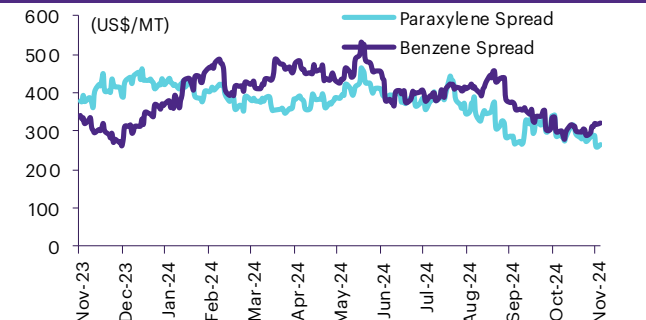
Olefins spreads



Aromatics prices

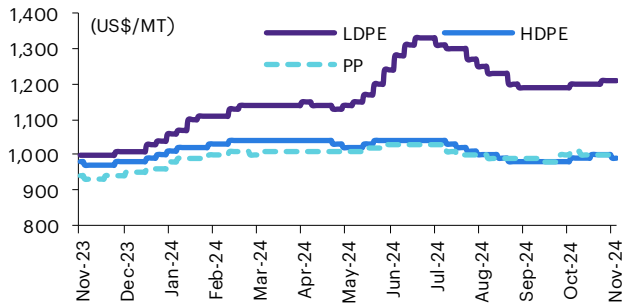


Aromatics spreads

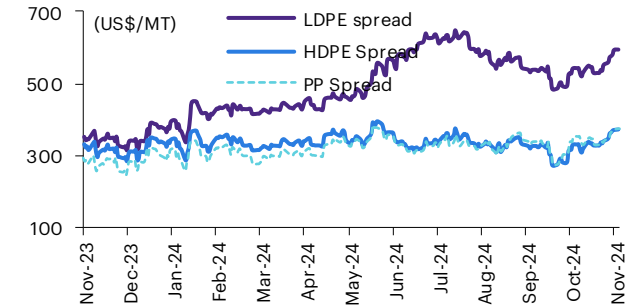


Commodities daily chart update

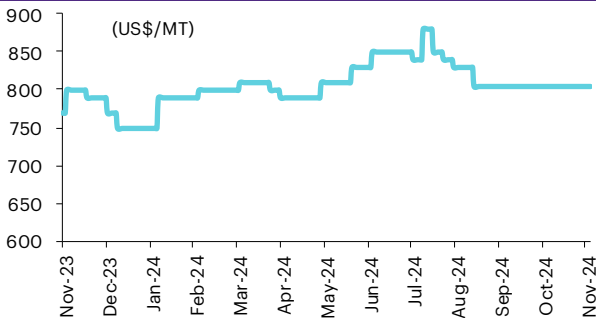
Polyolefins prices



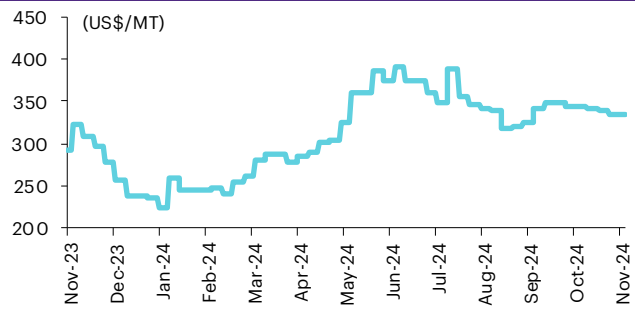
Polyolefins-Naphtha spreads



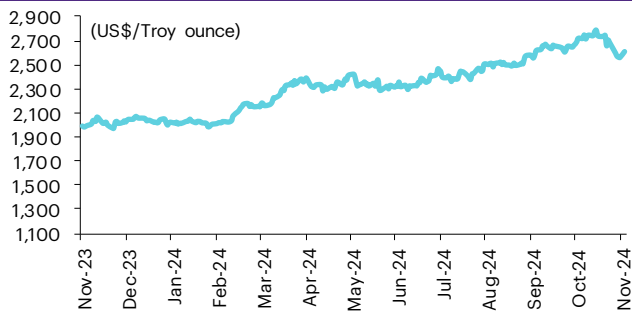
PVC price



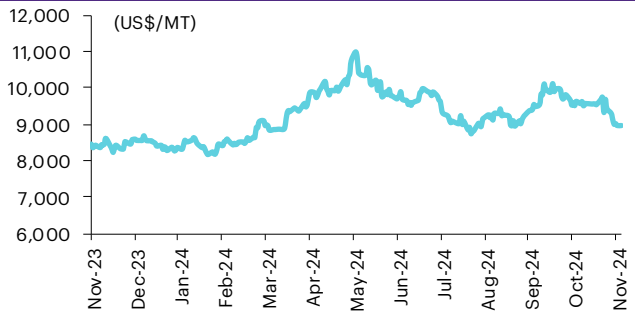
PVC spread



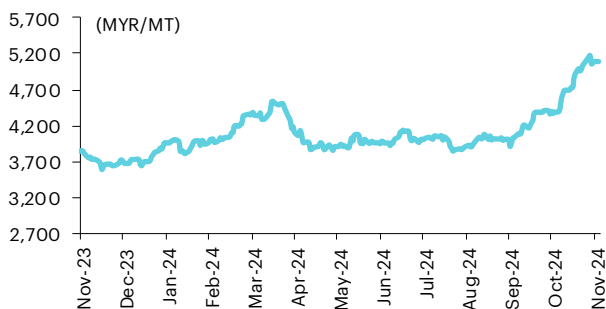
Gold price



LME copper price



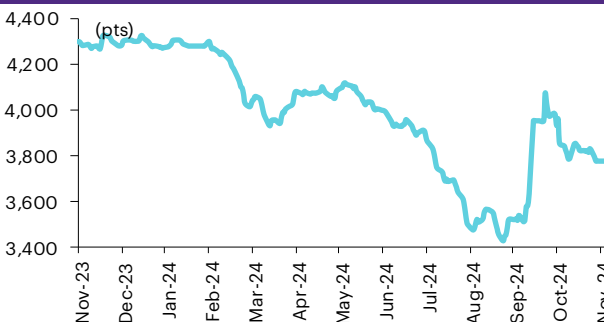
Malaysian crude palm oil price



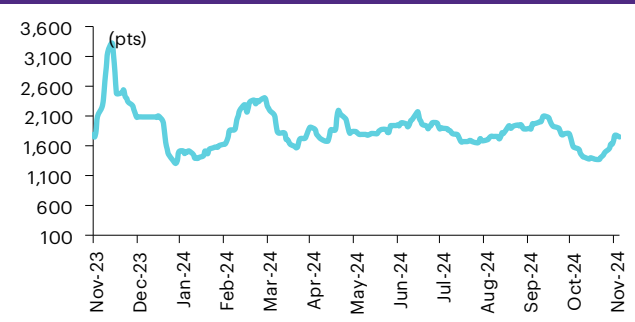
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales as of Nov 18, 2024

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
CHG	4,806,800	13,189,428	2.74	21.71
CRC	1,031,200	34,446,350	33.40	19.86
QH	1,441,800	2,614,257	1.81	19.56
SCC	756,400	145,762,100	192.71	16.89
AOT	2,369,600	143,019,600	60.36	15.98
HMPRO	3,314,400	31,964,155	9.64	15.61
OR	1,176,700	17,060,500	14.50	15.31
DOHOME	871,500	8,815,560	10.12	14.89
BTS	5,213,000	25,154,926	4.83	12.88
TCAP	225,000	10,997,275	48.88	12.33
PTTGC	2,840,300	70,506,995	24.82	12.17
LH	3,270,500	17,431,370	5.33	11.80
KCE	945,700	26,388,575	27.90	11.55
HK01	4,230	75,291	17.80	10.97
TIDLOR	982,500	17,357,320	17.67	9.02
CPALL	1,690,200	107,886,725	63.83	9.01
MEGA	41,500	1,513,625	36.47	8.97
PTTEP	501,100	61,652,700	123.03	8.73
BDMS	1,438,600	39,127,875	27.20	8.21
CPF	1,710,900	41,815,460	24.44	7.88
COM7	230,400	6,166,050	26.76	7.80
ORI	218,800	916,422	4.19	7.28
TKN	98,300	940,395	9.57	6.93
DCC	237,000	439,413	1.85	6.88
BCH	206,100	3,384,030	16.42	6.83
AWC	5,174,600	18,313,768	3.54	6.81
IRPC	827,100	1,144,517	1.38	6.59
TIPH	8,800	211,700	24.06	6.07
CBG	83,900	6,584,975	78.49	5.99
MTC	352,600	16,736,225	47.47	5.95
TRUE	1,072,700	12,759,930	11.90	5.82
TOP	853,600	34,132,300	39.99	5.73
GUNKUL	562,900	1,298,672	2.31	5.70
SAWAD	167,900	6,524,025	38.86	5.57
BANPU	2,061,400	11,593,300	5.62	5.55
TISCO	57,100	5,505,875	96.43	5.51
ITC	279,800	5,912,250	21.13	5.48
XO	172,100	3,344,000	19.43	5.34
SAPPE	74,600	5,423,850	72.71	5.30
VGI	2,968,800	7,015,542	2.36	5.30
KBANK	663,100	98,879,850	149.12	5.21
EA	4,782,800	26,904,270	5.63	5.05
BTG	48,100	946,120	19.67	5.03
CK	97,700	1,753,780	17.95	5.01
SPALI	151,200	2,912,270	19.26	4.81
WHA	837,500	4,731,875	5.65	4.71
MINT	591,100	15,249,125	25.80	4.60
GLOBAL	307,200	4,923,080	16.03	4.43
SPRC	1,027,700	6,539,285	6.36	4.34
CPN	142,100	8,681,175	61.09	4.28
ADVANC	157,300	44,940,900	285.70	4.00
HANA	299,700	9,087,050	30.32	3.97
TTB	6,076,400	10,747,779	1.77	3.96
M	40,000	1,013,400	25.34	3.93
SP50001	2,483	51,398	20.70	3.89
MAJOR	36,300	530,560	14.62	3.85
BEC	5,400	21,332	3.95	3.80
BAM	413,000	2,846,515	6.89	3.67
BCP	443,900	13,462,925	30.33	3.63
KKP	74,400	3,826,900	51.44	3.62
SCB	210,000	24,150,000	115.00	3.57
MBK	61,300	1,174,140	19.15	3.49
RATCH	60,000	1,815,000	30.25	3.39
OSP	259,800	5,476,150	21.08	3.38
SABINA	14,900	315,020	21.14	3.38
BH	207,300	43,005,400	207.45	3.37
SPA	53,900	389,175	7.22	3.36
JAS	1,367,700	3,163,354	2.31	3.33
MC	46,800	512,530	10.95	3.31
TQM	19,200	452,760	23.58	3.19
GULF	687,600	42,799,925	62.25	3.15
RCL	190,800	5,290,225	27.73	3.15

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
DELTA	454,200	74,150,950	163.26	3.10
CENTEL	208,100	7,722,500	37.11	3.09
AP	701,100	6,103,790	8.71	3.07
DMT	5,600	64,400	11.50	3.04
EPG	106,600	517,772	4.86	3.03
TVO	8,800	209,240	23.78	3.01
CKP	233,700	776,782	3.32	2.96
CPAXT	95,300	3,310,250	34.74	2.92
KTC	46,400	2,161,675	46.59	2.85
SPCG	8,400	69,400	8.26	2.68
THANI	80,500	139,899	1.74	2.64
AAI	55,500	318,685	5.74	2.58
JMT	300,500	5,339,770	17.77	2.58
BA	56,100	1,346,200	24.00	2.55
PLANB	330,800	2,470,455	7.47	2.54
BSRC	31,500	231,765	7.36	2.53
TU	1,054,300	14,298,750	13.56	2.41
AURA	34,600	465,520	13.45	2.40
JMART	163,800	2,190,760	13.37	2.40
ACE	82,900	107,836	1.30	2.38
IVL	150,300	3,832,675	25.50	2.38
BBL	192,800	29,015,450	150.50	2.37
DITTO	90,100	1,612,270	17.89	2.29
XPG	260,000	234,000	0.90	2.21
ETC	24,200	45,310	1.87	2.20
EGCO	6,900	774,200	112.20	2.19
SAT	14,900	165,680	11.12	2.10
RS	105,200	611,065	5.81	2.08
BCPG	42,100	237,515	5.64	2.05
MEB	15,000	426,875	28.46	2.04
PR9	51,700	1,332,200	25.77	1.99
SIRI	997,400	1,745,002	1.75	1.97
SUPER	897,000	251,160	0.28	1.94
THCOM	159,900	2,051,880	12.83	1.87
BGRIM	81,100	1,654,440	20.40	1.86
ROJNA	121,700	795,295	6.53	1.85
SINGER	38,900	352,420	9.06	1.83
TTA	82,500	466,125	5.65	1.82
BJC	91,500	2,074,330	22.67	1.80
JTS	9,900	673,350	68.02	1.73
UBE	35,100	26,677	0.76	1.73
AEONTS	4,300	536,350	124.73	1.70
BBIK	8,800	374,650	42.57	1.67
BLA	35,500	730,260	20.57	1.67
PRM	421,200	3,727,355	8.85	1.62
SC	67,700	190,786	2.82	1.62
TPIPL	37,800	41,580	1.10	1.54
WHAUP	80,700	383,154	4.75	1.51
LANNA	3,600	57,950	16.10	1.49
SCGP	106,200	2,564,990	24.15	1.48
AMATA	88,200	2,558,175	29.00	1.47
PSH	7,100	59,110	8.33	1.45
INTUCH	120,400	11,830,050	98.26	1.41
GPSC	32,200	1,320,225	41.00	1.34
STPI	38,600	132,654	3.44	1.29
RBF	12,600	72,210	5.73	1.24
FORTH	7,100	85,910	12.10	1.23
STGT	57,800	569,460	9.85	1.22
STECON	10,000	79,500	7.95	1.20
ERW	642,400	2,662,566	4.14	1.19
ILM	1,800	31,170	17.32	1.18
TASCO	88,900	1,662,250	18.70	1.13
ASK	5,700	59,830	10.50	1.12
ICHI	79,200	1,212,050	15.30	1.10
SKY	4,100	94,740	23.11	1.07
SUSCO	11,300	34,658	3.07	1.06
PTG	16,900	155,785	9.22	1.04
NER	35,500	173,296	4.88	0.99
THG	44,600	643,800	14.43	0.98
KAMART	48,400	503,240	10.40	0.96
SJWD	28,900	348,360	12.05	0.95
STA	98,100	1,791,880	18.27	0.95

Source: SET, InnovestX Research

Director trade

Director trade as reported on Nov 18, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ADVICE	Mr BUNCHA WONGLEAKPAI	Common Share	13-11-24	19,500	5.65	110,175	Purchase
ADVICE	Mr BUNCHA WONGLEAKPAI	Common Share	13-11-24	1,300,000	5.71	7,423,000	Purchase
ADVICE	Mr SARUN PANHA	Common Share	13-11-24	800,000	5.79	4,632,000	Purchase
ADVICE	Mrs ANOCHA LOETJAROENWAT	Common Share	13-11-24	63,500	5.85	371,475	Purchase
BLC	Mr SUVIT NGAMPOOPUN	Common Share	15-11-24	670,000	5.40	3,618,000	Purchase
CCET	Mr. Weichao Wang	Common Share	15-11-24	100,000	9.20	920,000	Sale
FTE	Mr PRAPAN CHITRCHAROENCHAI	Common Share	18-11-24	10,000	1.51	15,100	Sale
FTE	Mr TAKSIN TANTIPIJIT	Common Share	15-11-24	149,100	1.50	223,650	Purchase
FTI	Mrs VORAYA POOVAPAT	Common Share	04-11-24	92,700	2.08	192,816	Purchase
FTI	Mrs VORAYA POOVAPAT	Common Share	15-11-24	200,000	2.06	412,000	Purchase
GFC	Mr PITAK LAOKIRKKIAT	Common Share	14-11-24	267,300	6.96	1,860,408	Purchase
GFC	Mr PRAMUK VONGTANAKIAT	Common Share	15-11-24	40,000	6.95	278,000	Purchase
JDF	Mr DHIRABUL HOSAJAKUL	Common Share	15-11-24	50,000	2.08	104,000	Purchase
JDF	Mr DHIRABUL HOSAJAKUL	Common Share	15-11-24	30,000	2.10	63,000	Purchase
JMT	Mr SUTTHIRAK TRAICHIRA-APORN	Common Share	15-11-24	5,000	17.80	89,000	Purchase
KAMART	Mr WONGWIWAT THEEKHAKHIRIKUL	Common Share	12-11-24	20,000	9.85	197,000	Purchase
KCG	Mr CHAIYAWAT WIBULSWASDI	Common Share	15-11-24	100,000	9.32	932,000	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	15-11-24	10,000	9.15	91,500	Purchase
KCG	Mr SONGTHAM PHIANPATTANAWIT	Common Share	15-11-24	4,000	9.21	36,840	Purchase
LPH	Mr PRAMOTE POONAPANONT	Common Share	15-11-24	17,200	4.38	75,336	Purchase
LPH	Mr PRAMOTE POONAPANONT	Common Share	15-11-24	63,700	4.40	280,280	Purchase
MEDEZE	Mr TANUT KUNKANJANAWAN	Common Share	15-11-24	61,200	7.80	477,360	Purchase
MEDEZE	Mr TANUT KUNKANJANAWAN	Common Share	15-11-24	25,000	8.00	200,000	Purchase
NEO	Mr VIRAPAN PULGES	Common Share	15-11-24	20,000	36.50	730,000	Purchase
PLT	Miss PUT-ORN SANGBOONKERD	Common Share	15-11-24	450,000	0.76	342,000	Purchase
PPM	Mrs NUNTIRA RITTIMONTREE	Common Share	15-11-24	1,300	1.88	2,444	Purchase
PCC	Mr KITTI SUMRIT	Common Share	15-11-24	46,900	2.83	132,727	Purchase
PACO	Mr TANEST LERTKAJORNKITTI	Common Share	14-11-24	4,100	1.34	5,494	Purchase
PACO	Mr TANEST LERTKAJORNKITTI	Common Share	14-11-24	300,000	1.40	420,000	Sale
PACO	Mr TANEST LERTKAJORNKITTI	Common Share	15-11-24	15,200	1.35	20,520	Purchase
SICT	Mr NAIYAVUDHI WONGKOMET	Common Share	15-11-24	90,000	4.66	419,400	Purchase
TATG	Mr KAVUT HARUTHAI	Common Share	15-11-24	70,000	1.17	81,900	Purchase
TATG	Mr KAVUT HARUTHAI	Common Share	15-11-24	160,000	1.20	192,000	Purchase
TU	Mr THIRAPHONG CHANSIRI	Common Share	14-11-24	2,500,000	14.26	35,650,000	Sale
BTC	Mr PHONGCHAI SETHIWAN	Common Share	15-11-24	3,890,000	0.65	2,528,500	Purchase
VL	Mrs CHUTIPA KLINSUWAN	Common Share	13-11-24	3,800,000	1.22	4,636,000	Purchase
VL	Mrs CHUTIPA KLINSUWAN	Common Share	14-11-24	36,500,000	1.23	44,895,000	Purchase
WPH	Mr PORNLEERT BOONSONTISUK	Common Share	15-11-24	100,000	10.50	1,050,000	Purchase
				Total	Purchase	76,703,825	
					Sale	37,005,100	
					Net	39,698,725	

Corporate calendar

Monday 18	Tuesday 19	November Wednesday 20	Thursday 21	Friday 22
XD DCC Bt0.02 Share listing W 1,740 Shares MILL 137,000,000 Shares	XD ANI Bt0.2 CPNCG Bt0.2508 INETREIT Bt0.2 KTBSTMR Bt0.176 TPCH Bt0.128 XR HYDRO 1 : 4 @Bt0.10 PD SIRIP Bt0.1 Last trading day MILL-W7 Decreased capital STECOM Share listing JCKH 1,800 Shares	XD BOFFICE Bt0.1515 ICN Bt0.1 SINGTEL80 Bt0.22859 SRS Bt0.075 SUN Bt0.15 XE MILL-W7 1 : 1 @Bt0.4	XD DDD Bt0.1 M-II Bt0.175 MSFT80X Bt- PSL Bt0.1 RCL Bt0.5 SAV Bt0.3 SPRIME Bt0.125 UAC Bt0.25 WHA Bt0.0669 WHAIR Bt0.2229 WHAUP Bt0.06 XR HEALTH 1 : 2 @Bt2.00 PD BAREIT Bt0.187	XD ALLY Bt0.13 AMATAR Bt0.16 ICHI Bt0.6 PR9 Bt0.15 PTL Bt0.2 SRIPANWA Bt0.1064 SUPEREIF Bt0.1338 SUTHA Bt0.08 PD LHSC Bt0.17 MC Bt0.4
25	26	27	28	29
XD ADD Bt0.05 BRI Bt0.03 DMT Bt0.21 IVL Bt0.175 PLANB Bt0.1166 SIA19 Bt0.2543 SPC Bt0.8 WHABT Bt0.175 WHART Bt0.193	XD AIMCG Bt0.08 AIMIRT Bt0.215 AMARC Bt0.02 BKCP Bt0.16 CPNREIT Bt0.2213 FPT Bt0.31 MEDEZE Bt0.08 PTG Bt0.1 SMD Bt0.5 STEG19 Bt0.1024 TPRIME Bt0.1044 VL Bt0.02 PD LHPF Bt0.14	XD CPR Bt0.754 EGATIF Bt0.0077 EPG Bt0.06 FTI Bt0.03 IMPACT Bt0.11 KAMART Bt0.1 KBSPIF Bt0.246 LHHOTEL Bt0.335 LHK Bt0.12 MGC Bt0.09 PRI Bt0.375 SEAOL Bt0.1 TTLPF Bt0.5468 XR VS 5 : 4 @Bt0.50 XE ABM-W1 1 : 1 @Bt1.8 PD ASML01 Bt0.0348	XD FVC Bt0.01 HANA Bt0.25 LH Bt0.15 LPH Bt0.05 NETEASE80 Bt0.03031 NOBLE Bt0.085 ORI Bt0.021 QHHRREIT Bt0.19 SPI Bt0.2 XR PLANET 3 : 1 @Bt2.00 XW PLANET 1 : 1	XD ESTEE80X Bt0.00406 KO80X Bt- M-II Bt0.2335 PROSPECT Bt0.216 PD PCC Bt0.07 RAM Bt0.15 TSIE Bt0.04

Monday 2	Tuesday 3	December Wednesday 4	Thursday 5	Friday 6
XD NIKE80X Bt0.00697 PD POPF Bt0.29	XD TNH Bt0.6 XR NUSA 5 : 1 @Bt0.20 XW NUSA 1 : 1 XE APURE-W3 1 : 1.03948 @Bt6.734 JMT-W4 1 : 1.00267 @Bt69.75998 PD ANI Bt0.2 M-II Bt0.175	XW B52 2.0533534129 : 1 XE GIFT-W2 1 : 1 @Bt1.6 META-W7 1 : 1 @Bt0.36 TMI-W2 1 : 1 @Bt1 TVDH-W4 1 : 1 @Bt0.4 PD CPNCG Bt0.2508 DCC Bt0.02 ICN Bt0.1 INETREIT Bt0.2 SUN Bt0.15 TPCH Bt0.128 WHAUP Bt0.06	H.M. King Bhumibol Adulyadej The Great's Birthday / National Day / Father's Day	XD BKNG80X Bt- PD DDD Bt0.1 DIF Bt0.2222 ICHI Bt0.6 KTBSTMR Bt0.176 PR9 Bt0.15 PSL Bt0.1 RCL Bt0.5 SAV Bt0.3 SPRIME Bt0.125 SRS Bt0.075 SUTHA Bt0.08 UAC Bt0.25 WHA Bt0.0669
9	10	11	12	13
XD GOOG80X Bt- PD BRI Bt0.03 EPG Bt0.06 PTL Bt0.2 SEAOL Bt0.1 SRIPANWA Bt0.1064	Constitution Day	PD IVL Bt0.175 LHK Bt0.12 MEDEZE Bt0.08 PLANB Bt0.1166 SPC Bt0.8 SUPEREIF Bt0.1338 VL Bt0.02	XW NDR 2 : 1 PD ADD Bt0.05 AMARC Bt0.02 CPNREIT Bt0.2213 DMT Bt0.21 FVC Bt0.01 KAMART Bt0.1 LPH Bt0.05 PRI Bt0.375 PTG Bt0.1 SMD Bt0.5 TPRIME Bt0.1044	PD AIMCG Bt0.08 AIMIRT Bt0.215 AMATAR Bt0.16 BKCP Bt0.16 BOFFICE Bt0.1515 CPR Bt0.754 FTI Bt0.03 HANA Bt0.25 IMPACT Bt0.11 LH Bt0.15 LHHOTEL Bt0.335 MGC Bt0.09 NOBLE Bt0.085 ORI Bt0.021 QHHRREIT Bt0.19 SPI Bt0.2 WHABT Bt0.175 WHART Bt0.193

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2024 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ABM, ACE, ACG, ADVANC, AE, AF, AGE, AH, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, ASIMAR, ASK, ASP, ASW, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BJC, BKIH, BLA, BPP, BR, BRI, BRR, BSRC, BTG, BTS, BTW, BWG, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHOW, CIMBT, CIVIL, CK, CKP, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CRD, CREDIT, CSC, CV, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, ECL, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FPI, FPT, FVC, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INTUCH, IP, IRC, IRPC, IT, ITC, ITTEL, ITTHI, IVL, JAS, JTS, K, KBANK, KCC, KCE, KCG, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MBK, MC, M-CHAI, MCOT, MFC, MFEC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, MVP, NCH, NER, NKI, NOBLE, NRF, NSL, NTSC, NVD, NWR, NYT, OCC, OR, ORI, OSP, PAP, PB, PCC, PCSGH, PDJ, PEER, PG, PHOL, PIMO, PLANB, PLAT, PLUS, PM, PORT, PPP, PPS, PR9, PRG, PRIME, PRM, PRTR, PSH, PSL, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPC, RPH, RS, RT, RWI, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SDC, SEAFCO, SEAOL, SELIC, SENA, SENX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SM, SMP, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPI, SPP, SR, SSC, SSF, SSP, SSSC, STA, STEC, STGT, STI, SUC, SUN, SUTHA, SVI, SYMC, SYNEX, SYNTec, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THG*, THIP, THRE, THREL, TIPH, TISCO, TK, TKS, TKT, TLI, TM, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TPIPL, TPIPP, TPS, TQM, TQR, TRP, TRUBB, TRUE, TRV, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TV, TVDH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UPF, UPOIC, UV, VARO, VGI, VIH, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, ZEN

Companies with Very Good CG Scoring

2S, AAI, ADB, AEONTS, AHC, AIRA, APCO, APCS, APURE, ARIP, ARROW, ASIAN, ATP30, AUCT, AYUD, BA, BBIK, BC, BE8, BH, BOL, BSBM, BTC, CH, CI, CIG, CM, COCOCO, COMAN, CPI, CSS, DTCENT, EVER, FE, FORTH, FSMART, FSX, FTI, GEL, GIFT, GPI, HUMAN, IFS, INSURE, JCK, JDF, JMART, KGI, KJL, KTIS, KUN, L&E, LHK, MATCH, MBAX, MEGA, METCO, MICRO, NC, NCAP, NCL, NDR, ONEE, PATO, PDG, PJW, POLY, PQS, PREB, PROUD, PSG, PSP, PSTC, PT, PTECH, PYLON, QLT, RABBIT, RCL, SAPPE, SECURE, SFLEX, SFT, SINO, SMT, SPCG, SPVI, STANLY, STPI, SUPER, SUSCO, SVOA, SVT, TACC, TAE, TCC, TEKA, TFM, TITLE, TKN, TMD, TNR, TPA, TPCH, TPCS, TPLAS, TPOLY, TRT, TURTLE, TVH, UBA, UP, UREKA, VCOM, VIBHA, VRANDA, WARRIX, WIN, WP

Companies with Good CG Scoring

A5, ADD, AIE, ALUCON, AMC, AMR, ARIN, ASEFA, ASIA, ASN, BIG, BIOTEC, BIS, BJCHI, BLC, BVG, CEN, CGH, CHARAN, CHAYO, CHIC, CHOTI, CITY, CMC, CPANEL, CSP, DEXON, DOD, DPAINT, DV8, EASON, EE, EFORL, EKH, ESTAR, ETL, FNS, GBX, GENCO, GTB, GYT, ICN, IIG, IMH, IRCP, J, JCKH, JMT, JPARK, JR, JSP, JUBILE, KBS, KCAR, KIAT, KISS, KK, KWC, LDC, LEO, MCA, META, MGC, MITSIB, SKN, NAM, NOVA, NV, OGC, PACO, PANEL, PHG, PIN, PRAPAT, PRI, PRIN, PROEN, PROS, PTG, READY, ROCTEC, SABUY, SALEE, SAMCO, SANKO, SCI, SE, SE-ED, SINGER, SISB, SKM, SKY, SMD, SMIT, SORKON, SPG, SST, STC, STOWER, STRP, SVR, SWC, TAKUNI, TC, TFI, TMC, TMI, TNP, TOPP, TRU, UEC, UOBKH, VL, WAVE, WFX, WIJK, XO, XPG, YUASA, ZAA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2023 to 28 October 2024) is publicized.

*บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีส่วนดำเนินการทำบัญชีเลือกการ เช่น การกระทำผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรระมัดระวังข้อมูลดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้สมัครรับขอ)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CSC, CV, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITTEL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SKR, SM, SMIT, SMP, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPP, SR, SSC, SSF, SSP, SSSC, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASCO, TCAP, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN

Declared (ประกาศเจตนารมณ์)

ACE, ALT, AMARIN, AMC, ANI, APCO, ASAP, B52, BLAND, BYD, CFARM, CHASE, CHG, DEXON, DITTO, ECL, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LIT, MITSIB, MJD, MOSHI, NEX, NTSC, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PTC, RT, S, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UOBKH, UREKA, VNG, WELL, WIN, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCT, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BPS, BR, BROCK, BSM, BSRC, BTC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CREDIT, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTICI, DV8, EASON, EE, EFORL, EKH, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, MEDEZE, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MPJ, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTV, NUSA, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLP, SMART, SMD, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STECH, STECON, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCMC, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMAN, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTA, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UBE, UMI, UMS, UNIQ, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA, ZIGA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of October 14, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.