



Market today

Limited downside, expected to recover

Downside is seen as limited, with supports at 1435 and 1430, which is expected to be a turning point. The index has catalysts: additional stimulus (the economic stimulus board meets on Nov 19) and slowing appreciation of the dollar, helping reduce fund outflow. Resistances are around 1450-1460. A break through would be a clear recovery sign. Follow 3Q24 Thailand GDP.

Today's highlights

- The Deputy Finance Minister will propose economic stimulus measures at the economic stimulus board meeting on Nov 19, including a Bt10,000 handout to the elderly, only those not covered in the first phase, public debt solution and New Year's gifts by the end of this year.
- China reports oil refinery crude processing fell 4.6%YoY in October due to plant closures and reduced operating rates at small independent refineries. Factory output growth slowed, and real estate demand shows no signs of improvement.
- President-elect has nominated Robert F. Kennedy Jr. as Secretary of Health and Human Services. He is known as an anti-vaccine campaigner, causing vaccine manufacturers and packaged food stocks to decline.
- The Thai National Shippers Council (TNSC) says the rapid baht depreciation benefits exports and recommends foreign exchange risk hedging due to volatility. It assesses the appropriate baht value at Bt34-35/US dollar.
- Government House sources say that the tripartite board list has been finalized and is pending cabinet approval. Meetings are expected to begin in early December to consider the nationwide Bt400/day minimum wage increase.
- Berkshire Hathaway reports in 3Q24 that it invested in Domino's Pizza and Pool Corp while divesting from Apple and Bank of America. The company holds approximately US\$325bn in cash and has suspended its share buyback program that began in 2018.
- Russia has halted gas supplies to Europe through Austria of about 17 million cubic meters per day, or 5% of total European imports, since last Saturday due to payment disputes.

Strategy today

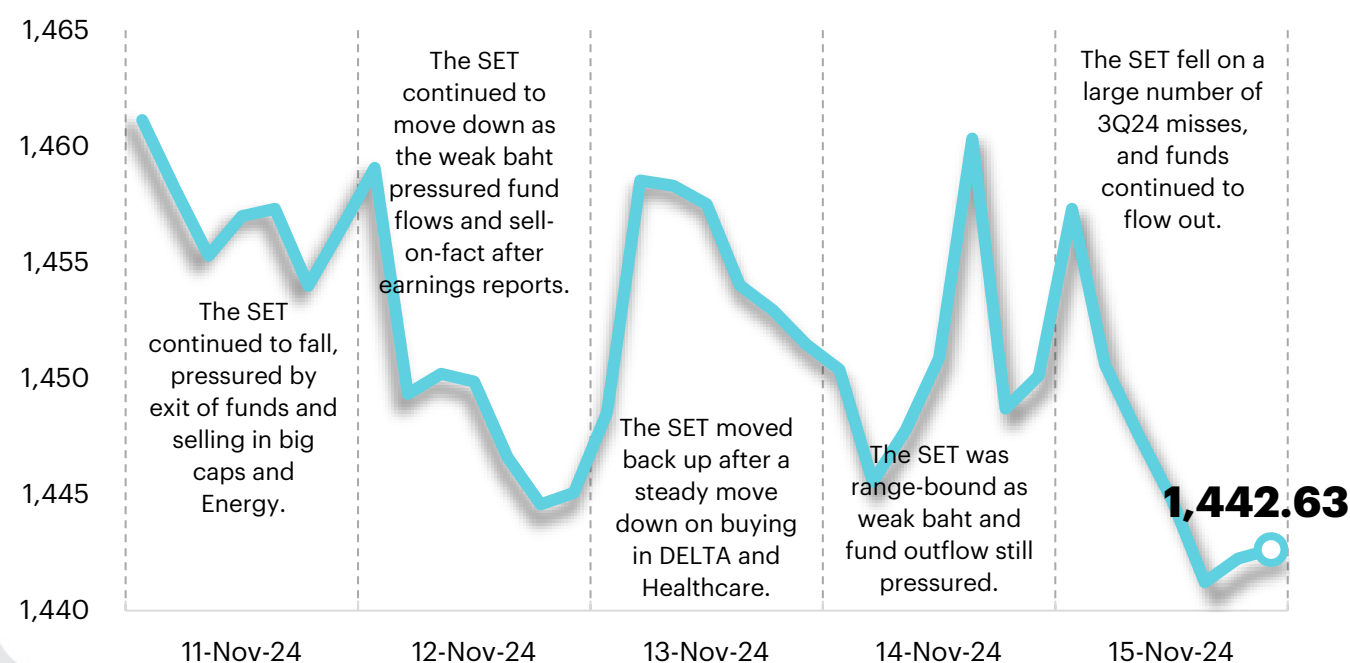
In the short term the SET will move sideways as external factors are limited after the market has accepted that Trump will be the next US president, as seen in funds flowing to US financial and small cap stocks, while still flowing out from EM and China markets due to concerns about US tariff policy. Domestically, the market will be adjusting earnings forecasts after 3Q24 overall earnings weakened YoY and QoQ. There are also key issues to follow: the economic stimulus board meeting on Nov 19 and the constitutional court deciding whether to accept Phue Thai party dissolution on Nov 22. Our strategy is "selective buy".

Daily report

Monday, November 18, 2024

Support - Resistances

1435/1430 - 1450/1460



Trading today

In the short term the SET is expected to move sideways on few external factors and standing by for Trump's tariff policies; at home, the market is waiting for additional economic stimulus. We recommend "Selective Buy" with four main themes:

- 1) Event plays: stocks expected to benefit from additional stimulus: Bt10,000 handout phase 2, Easy e-Receipt, etc. Recommend Commerce - CPALL, CPAXT, CRC, HMPRO and TNP.
- 2) Stocks benefiting from a strong dollar and weak baht. Recommend those with revenue from exports - CPF and DELTA - and involved in tourism - AWC, AOT, MINT
- 3) Earnings plays: stocks whose 4Q24 profit is expected to grow YoY and QoQ, and on which we recommend outperform - GULF, OSP, CBG, AMATA, AU and TIDLOR.
- 4) Stocks with high dividend yield and expected to be targets of the Vayupak and tax-deductible funds (SSF, RMF and ThaiESG) and with following characteristics: dividend yield of at least 3.5%, high SETESG ratings and high CG and earnings expected to grow - BBL, ADVANC and HMPRO.

Daily top picks

BBL: Our only top pick in the Bank sector, on which we recommend Outperform. There are catalysts to stock price: 1) valuation is the most attractive; 2) credit cost is likely to fall with upside from loans to THAI; 3) loan growth is expected to outperform the sector; 4) upside to NIM and; 5) high possibility dividend will be raised, giving further upside.

CPAXT: A player in the Commerce sector that will benefit strongly from additional stimuli. 4Q24 profit is expected to be this year's peak, growing QoQ on seasonality and YoY from higher sales and margin. After the M&A, synergy will start to take place in 4Q24 and will be clearer by the middle of 2025.



Today’s reports

- CHG** – 3Q24: Beat estimates on high SC revenue
- CPF** – 3Q24: Core profit in-line with estimates
- LH** – 3Q24: Big miss with a YoY, QoQ plunge
- PSH** – 3Q24: Beat on extra gain
- SAWAD** – Recovery depends on ability to issue bond

What to watch

Date	Event
18 Nov	Economic release: TH – GDP 3Q24, EU – Trade balance for Sep Event: G20 summit
19 Nov	Economic release: EU – Final CPI for Oct Event: G20 summit
20 Nov	Economic release: CN – 1Y and 5Y LPR JP – Trade balance for Oct US – Crude oil inventories
21 Nov	Economic release: US – Unemployment claims EU – Consumer confidence for Nov
22 Nov	Economic release: JP – National core CPI for Oct for Oct JP/EU/US – Flash manufacturing and services PMI for Nov Event: Announcement date of quarterly FTSE Global Equity Index Series Inclusion and Exclusion levels

SET Index series

Index	15 Nov (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,442.63	(7.49)	(0.52)	48,853.08
SET50	931.56	(4.39)	(0.47)	32,085.73
SET100	2,009.05	(10.62)	(0.53)	38,228.44
sSET	787.17	(11.38)	(1.43)	2,077.86
SETCLMV	758.27	(1.51)	(0.20)	23,526.70
SETHD	1,158.10	(1.14)	(0.10)	12,248.84
SETESG	879.72	(4.56)	(0.52)	28,930.07
SETWB	792.76	(3.06)	(0.38)	11,804.69
mai	321.61	(4.64)	(1.42)	1,508.25

Trading summary by investor type

(Btmn)	15 Nov	WTD	MTD	YTD
Foreign				
Net	(970)	(4,278)	(10,361)	(134,097)
Breakdown (%)	49.55	49.69	48.16	51.30
Institution				
Net	(47)	(76)	2,826	39,180
Breakdown (%)	8.88	10.01	10.89	9.52
PropTrade				
Net	(88)	(2,142)	(2,951)	(1,955)
Breakdown (%)	7.30	6.95	7.23	6.70
Individual				
Net	1,105	6,496	10,485	96,872
Breakdown (%)	34.27	33.35	33.72	32.49

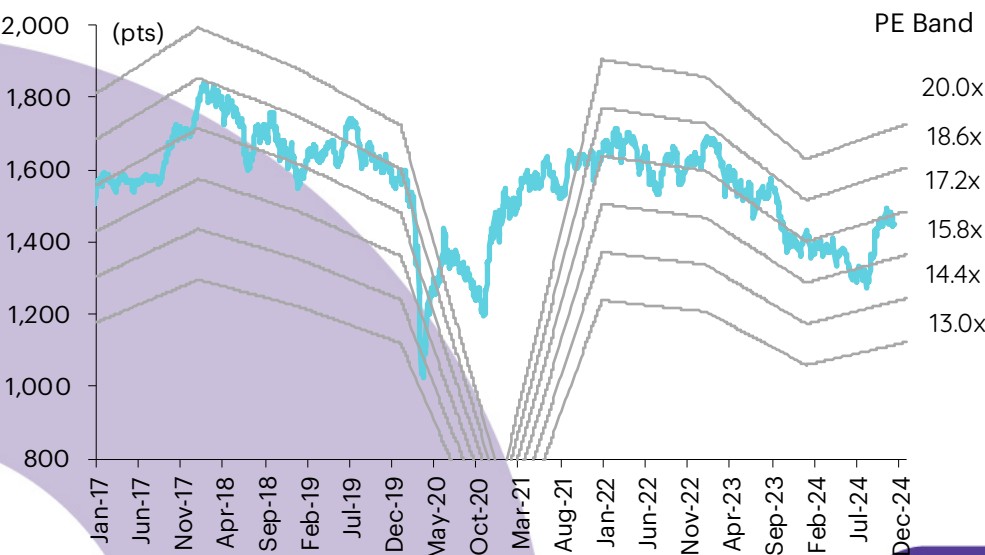
S50 futures trading by foreign investors

(Contract)	15-Nov	WTD	MTD	YTD
Foreign	(2,773)	(8,573)	2,833	74,460
Institution	1,012	2,094	13,996	(9,719)
Customer	1,761	6,479	(16,829)	(64,741)

Bond trading by foreign investors

(Btmn)	15-Nov	WTD	MTD	YTD
Buy	1,825	8,741	20,693	811,726
Sell	2,551	17,360	55,871	856,552
Net	(726)	(8,619)	(35,178)	(44,826)

SET Index movement



Innovestx



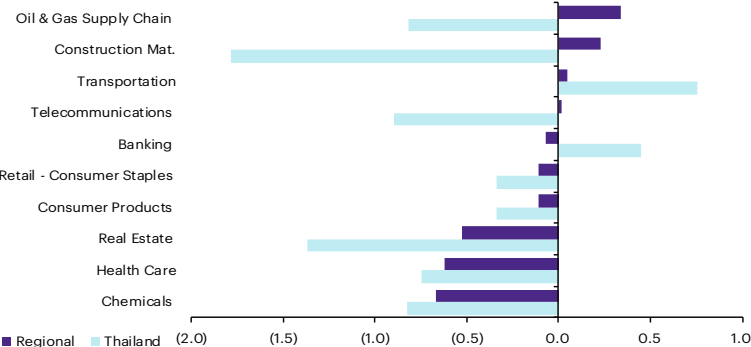
@Innovestx

Market update

Global market movement

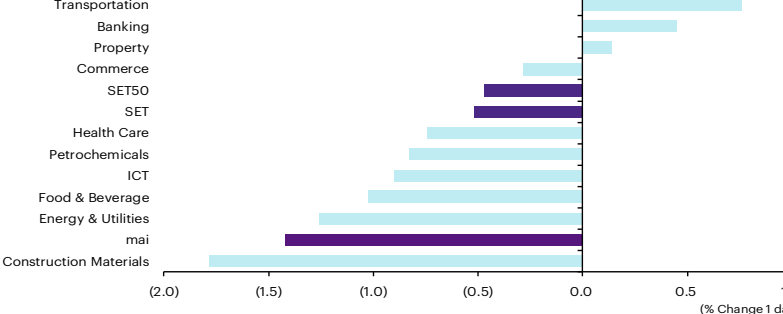
	15-Nov	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,871	(78.55)	(1.3)	(2.1)	2.9	23.1	24.2	21.5	10.4	12.5	5.0	4.4	17.8	19.0
Euro Stoxx 600		503	(3.91)	(0.8)	(0.7)	(0.4)	5.0	14.1	13.2	(1.0)	6.8	1.9	1.8	12.4	12.9
Japan		38,643	107.21	0.3	(2.2)	(1.1)	15.5	20.3	19.6	48.2	3.5	2.0	1.9	9.8	9.7
Hang Seng		19,426	(9.47)	(0.0)	(6.3)	(4.4)	14.0	9.2	8.8	10.6	5.0	1.0	1.0	10.8	10.6
MSCI Asia x J		705	1.00	0.1	(4.8)	(3.1)	9.9	14.0	12.3	24.7	13.5	1.7	1.5	11.5	12.0
Philippines		6,677	119.56	1.8	(4.3)	(6.5)	3.5	11.3	10.2	18.1	10.8	1.5	1.4	13.3	13.4
Indonesia		7,161	(53.30)	(0.7)	(1.7)	(5.4)	(1.5)	13.4	11.3	16.2	19.0	1.8	1.7	14.4	14.2
Malaysia		1,592	(8.24)	(0.5)	(1.8)	(0.6)	9.5	14.8	13.5	(2.5)	9.2	1.4	1.3	9.2	9.7
Thailand		1,443	(7.49)	(0.5)	(1.5)	(1.6)	1.9	16.7	14.7	6.1	13.3	1.4	1.4	8.5	9.4
Asean 4 - simple avg.				0.0	(2.3)	(3.5)	3.3	14.0	12.4	9.5	13.1	1.5	1.4	11.3	11.6
China		3,331	(49.11)	(1.5)	(3.5)	1.6	12.0	13.3	12.1	8.7	9.5	1.3	1.2	10.0	10.2
India		77,580	0.00	0.0	(2.4)	(2.3)	7.4	22.1	19.3	20.9	14.3	3.4	3.0	14.9	15.0
Singapore		3,745	6.54	0.2	0.5	5.2	15.6	11.8	11.5	7.5	2.7	1.3	1.2	10.6	10.7
Taiwan		22,743	27.39	0.1	(3.4)	(0.3)	26.8	18.2	15.9	46.4	14.3	2.8	2.6	14.9	16.0
Korea		2,417	(2.00)	(0.1)	(5.6)	(5.4)	(9.0)	9.8	7.9	49.6	23.3	0.9	0.8	9.0	10.2
Others				(0.2)	(2.9)	(0.3)	10.6	15.0	13.4	26.6	12.8	1.9	1.8	11.9	12.4

Regional sector movement

	Price performance (%) *				
	15-Nov	WoW	MoM	YTD	
Banking	(0.07)	(3.70)	(4.82)	4.49	
Chemicals	(0.67)	(4.68)	(1.26)	3.55	
Construction Mat.	0.23	(3.51)	(1.64)	5.99	
Consumer Products	(0.11)	(3.66)	(4.02)	(5.91)	
Health Care	(0.62)	(4.36)	(6.70)	(4.78)	
Oil & Gas Supply Chain	0.34	(2.98)	(8.81)	(5.51)	
Real Estate	(0.53)	(4.58)	(9.09)	13.55	
Retail - Consumer Staples	(0.11)	(3.66)	(4.02)	(5.91)	
Telecommunications	0.02	(2.46)	(1.19)	0.76	
Transportation	0.05	(3.28)	(3.89)	21.92	

* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)				
	15-Nov	WoW	MTD	YTD	
Banking	0.45	(1.21)	(0.26)	1.92	
Commerce	(0.28)	(0.57)	(0.25)	1.45	
Construction Materials	(1.78)	(3.24)	(7.46)	(28.07)	
Energy & Utilities	(1.26)	(3.83)	(5.76)	(11.16)	
Food & Beverage	(1.03)	(1.91)	(3.93)	(3.00)	
Health Care	(0.75)	(1.68)	(7.54)	(10.54)	
ICT	(0.90)	(1.22)	(1.60)	35.25	
Petrochemicals	(0.83)	(5.80)	(4.66)	(21.27)	
Property	0.14	(3.74)	(5.00)	(12.27)	
Transportation	0.76	(2.57)	(2.92)	(1.73)	
SET	(0.52)	(1.51)	(1.60)	1.89	
SET50	(0.47)	(1.05)	(0.55)	6.43	
MAI	(1.42)	(4.20)	(5.54)	(21.87)	

10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	163.50	3,059.74	(0.91)
GULF	61.00	2,689.30	(5.43)
BH	207.00	2,661.81	(1.43)
CCET	9.20	2,519.53	12.88
CPALL	63.75	2,387.86	(1.16)
ADVANC	286.00	2,061.21	0.35
INTUCH	97.25	1,488.65	(4.66)
BDMS	27.00	1,476.20	-
AOT	59.25	1,109.43	1.28
EA	5.80	1,086.34	(0.85)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
CCET	9.20	2,519.46	12.88
EASON	1.14	5.75	11.76
GRAND	0.10	0.31	11.11
EE	0.20	0.83	11.11
TGH	13.30	0.07	10.83
NEW	70.00	0.01	9.38
WAVE	0.12	2.82	9.09
SCP	6.95	5.71	8.59
SPREME	1.81	34.76	8.38
STECH	1.08	0.28	8.00

Top 10 losers

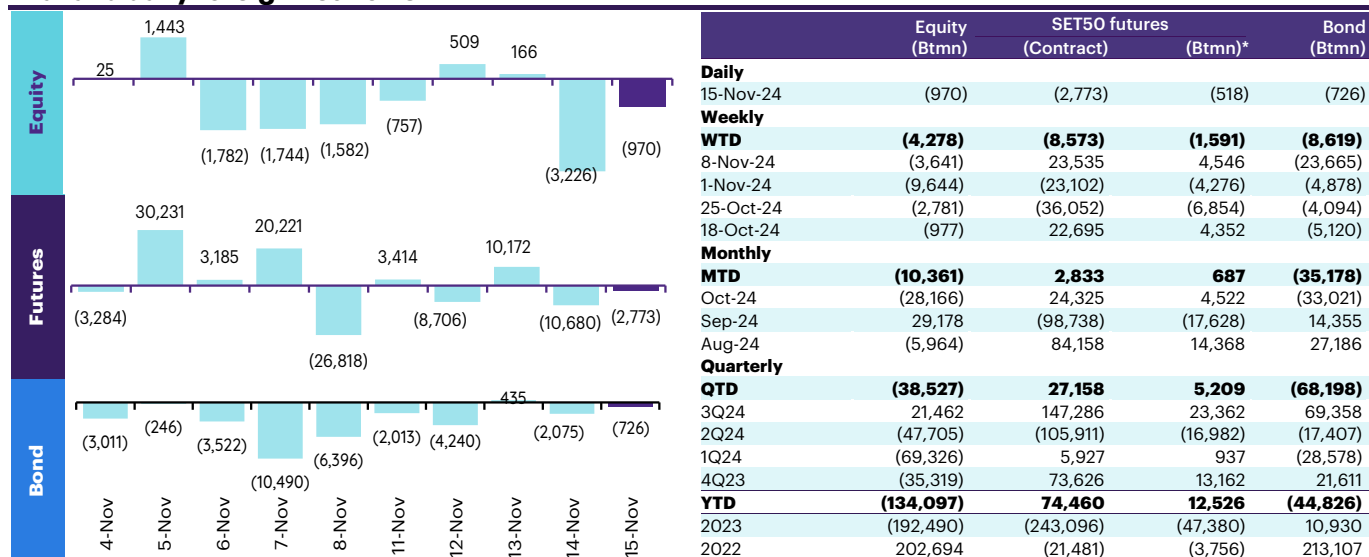
Stock	Price (Bt)	Value (Btmn)	Chg (%)
TWZ	0.03	0.13	(25.00)
SABUY	0.50	36.85	(16.67)
SDC	0.06	1.80	(14.29)
NC	2.74	0.81	(12.74)
THG	14.00	93.46	(12.50)
PTECH	1.11	0.05	(11.90)
ETC	1.87	9.67	(10.95)
PF	0.17	1.55	(10.53)
ROCTEC	0.93	20.85	(9.71)
BIG	0.38	2.66	(9.52)

Fund flow monitor

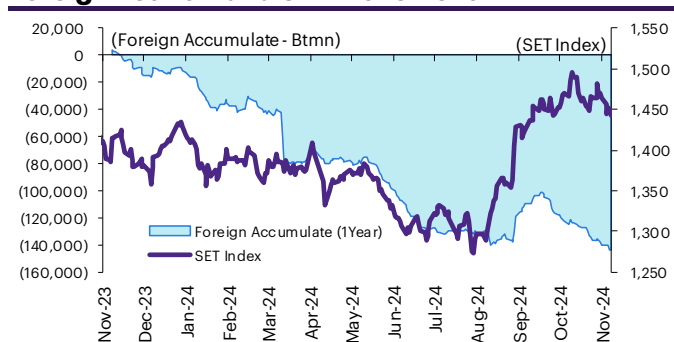
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
15-Nov-24	(28)	(33)	(15)		(52)		98	15	
14-Nov-24	(93)	(50)	(35)	(15)	(38)		(760)	(167)	
13-Nov-24	5	(44)	(20)	(11)	(7)	(160)	(1,350)	(451)	
12-Nov-24	15	(70)	(19)	(4)	(24)	337	(1,411)	(222)	
11-Nov-24	(22)	(97)	(13)	(24)	(38)	(43)	345	(404)	
Weekly									
WTD	(123)	(293)	(102)	(53)	(159)	134	(3,078)	(1,230)	3,367
8-Nov-24	(106)	(287)	(133)	(89)	(137)	(2,279)	(146)	129	3,367
1-Nov-24	(285)	(169)	(50)	(231)	(303)	(1,651)	(1,414)	(921)	911
25-Oct-24	(83)	(231)	(4)	(45)	(41)	(710)	869	(744)	53
18-Oct-24	(29)	78	19	94	(83)	(2,392)	1,402	(1,024)	3,882
Monthly									
MTD	(300)	(588)	(234)	(159)	(308)	(2,662)	(3,917)	(1,155)	4,278
Oct-24	(845)	(719)	22	(413)	(389)	(10,945)	1,130	(3,404)	16,610
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
YTD	(3,726)	1,943	(190)	235	(3,322)	(2,573)	(14,783)	6,003	14,887

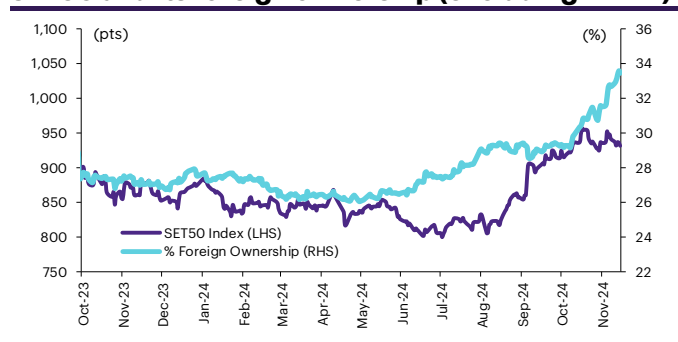
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
ADVANC	37.88	3.37	965
CPALL	26.98	8.35	532
SCC	9.27	1.63	304
BBL	25.93	1.32	196
SCB	18.41	1.68	192
CPF	25.97	4.11	100
HMPRO	11.32	10.36	97
GULF	37.25	1.47	90
INTUCH	30.87	0.69	68
BTS	8.40	6.90	33

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
BDMS	26.48	(27.29)	(737)
PTTEP	10.60	(2.40)	(297)
BH	32.52	(1.03)	(214)
DELTA	93.85	(1.26)	(206)
KBANK	46.59	(0.87)	(129)
BCP	11.79	(3.53)	(103)
MTC	3.43	(1.59)	(75)
AP	20.05	(7.52)	(64)
MINT	30.34	(2.06)	(52)
PTTGC	11.35	(1.81)	(44)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
PTTEP	255	(438)
NDR	203	(379)
AOT	177	(267)
TOP	103	(265)
TRUE	101	(190)
TASCO	99	(120)
SCGP	84	(97)
KBANK	81	(68)
HANA	74	(67)
BDMS	65	(52)

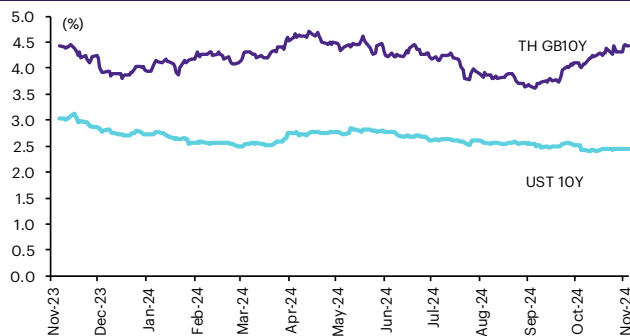
* InnovestX Research estimates

Multi-asset price update

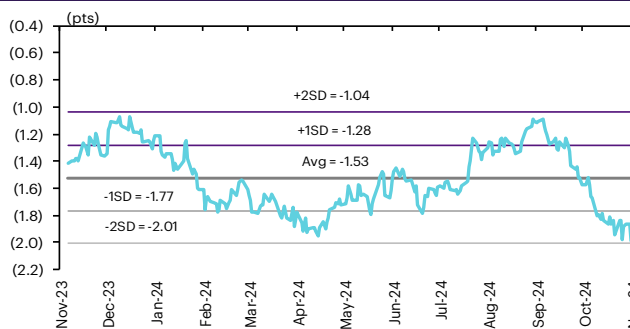
Key indicator update

	Close	15-Nov	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	16.14	12.79	8.03	-17.57	12.71	29.64
Europe CDS (bps)	56.44	1.70	1.59	0.07	-14.94	-2.14
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	0.00	0.00
TED Spread (bps)	0.36	3.28	3.31	12.93	12.69	10.21
Exchange rate						
Dollar Index	106.67	-0.18	1.64	3.04	2.18	5.22
USD/THB	34.89	0.34	2.26	5.13	-0.56	1.52
EUR/USD	1.05	0.07	-1.67	-2.96	-2.85	-4.51
USD/JPY	154.31	-1.25	1.11	3.15	2.43	9.44
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	-0.15	-1.95	-4.43	-43.22	-27.18
TH Gov Bond 10Y	0.02	0.11	0.37	0.82	-58.78	-25.36
US Gov Bond 2Y	0.04	-4.36	4.73	35.94	-53.85	4.94
US Gov Bond 10Y	0.04	-1.96	13.33	41.17	-0.19	55.69
Commodities						
CRB Index	534.91	0.05	-0.20	0.30	0.28	4.82
Gold (US\$/oz)	2562.81	-0.06	-4.52	-4.15	29.34	24.25
Gross Refining Margin (US\$/bbl)	5.95	3.84	7.59	87.70	-16.90	-5.41
Dubai Crude (US\$/bbl)	71.56	-1.01	-2.05	4.80	-12.22	-7.47
NYMEX Crude (US\$/bbl)	67.02	-2.45	-4.77	-4.79	-8.07	38.36
Baltic Dry Index (pts)	1785.00	5.50	19.40	6.50	1.54	-14.76

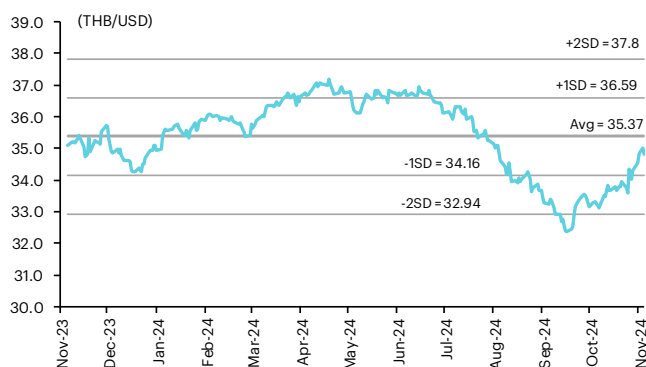
Thai and US 10-year government bond yield



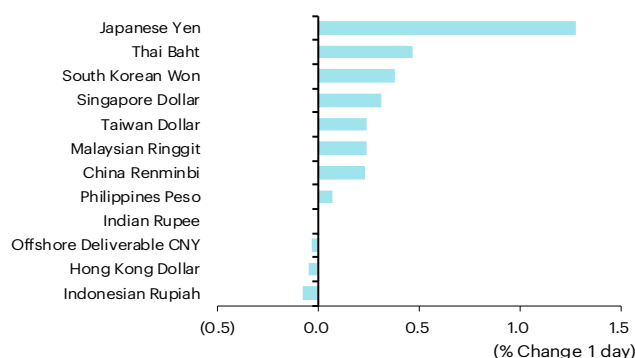
Thai and US 10-year government bond spread



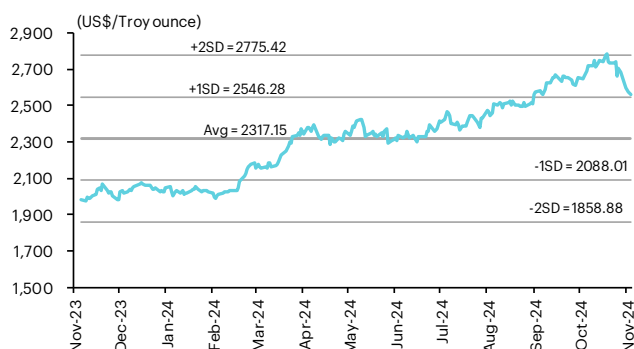
THB/USD exchange rate



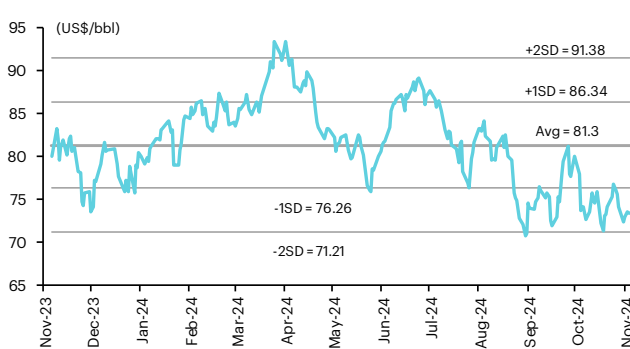
Regional foreign exchange rate spot return



Gold



Brent crude



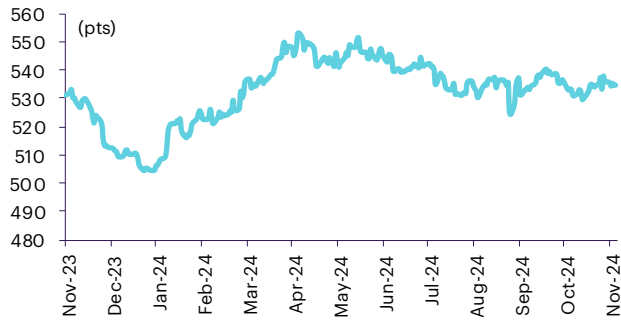
Commodities daily price update

	As of 15-Nov-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	534.63	0.3	534.73	(0.2)	(3.7)	546.31	(7.81)	534.14	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	71.86	(2.2)	74.14	(5.7)	(14.5)	81.93	(15.62)	80.59	(1.6)	Daily
Brent Crude (US\$/bbl)	73.44	(3.4)	75.23	(6.3)	(13.2)	82.60	(18.40)	81.62	(1.2)	Daily
West Texas Int. Cushing (US\$/bbl)	67.02	(6.5)	71.02	(6.0)	(18.1)	77.59	(17.93)	76.76	(1.1)	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	74.93	(2.4)	77.53	(4.3)	(10.6)	86.52	(19.56)	84.22	(2.7)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.84	4.5	2.94	(8.5)	(30.2)	4.24	(9.22)	3.36	(20.6)	Daily
Coal Price NEX (US\$/MT)	142.65	(0.5)	145.75	3.4	4.9	178.13	(51.19)	137.19	(23.0)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	86.41	(4.2)	87.81	(4.7)	(21.3)	103.11	(21.20)	95.59	(7.3)	Daily
Gas Oil - Dubai (US\$/bbl)	14.55	(13.2)	13.67	0.8	(45.0)	21.18	(37.25)	15.00	(29.2)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	86.41	9.1	87.81	(4.7)	(21.3)	103.11	(21.20)	95.59	(7.3)	Daily
Gasoline - Dubai (US\$/bbl)	14.55	151.8	13.67	0.8	(45.0)	21.18	(37.25)	15.00	(29.2)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	69.21	(2.4)	70.22	(23.8)	(11.4)	70.05	(12.98)	72.81	3.9	Daily
Fuel Oil - Dubai (US\$/bbl)	(2.65)	5.3	(3.92)	(44.5)	(47.2)	-11.88	(28.43)	(7.78)	(34.5)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	87.20	(3.6)	88.46	(3.6)	(21.5)	105.01	(16.72)	96.27	(8.3)	Daily
Jet Kerosene - Dubai (US\$/bbl)	15.34	(9.8)	14.32	8.7	(44.7)	23.08	(20.38)	15.67	(32.1)	Daily
SG Refinery Margin (US\$/bbl)	5.95	7.6	4.43	23.8	(53.6)	6.86	95.65	4.72	-31.214	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	830	1.8	798	(0.1)	1.4	835	(16.61)	846	1.4	Tuesday
Ethylene Spread (US\$/MT)	213	39.1	132	437.2	(2.4)	181	(33.22)	167	(7.7)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	820	(0.6)	826	(1.9)	2.8	848	(14.27)	831	(2.1)	Tuesday
Propylene Spread (US\$/MT)	203	24.4	160	(5.4)	5.1	195	(24.99)	151	(22.3)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	618	(6.8)	666	(1.0)	2.2	654	(10.45)	679	3.9	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,000	0.0	989	18.6	(2.2)	1,033	(12.49)	1,017	(1.5)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	383	13.2	324	254.7	(10.3)	379	(15.80)	338	(10.8)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,210	0.8	1,198	(5.1)	20.9	1,053	(26.77)	1,178	11.9	Tuesday
LDPE-Naphtha Spread (US\$/MT)	593	10.2	532	69.2	56.6	399	(43.59)	499	25.1	Daily
PP Film, Spot South East Asia (US\$/MT)	1,000	0.0	997	(0.8)	4.4	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	383	13.2	331	(0.5)	9.2	345	(22.28)	323	(6.4)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	565	1.8	566	1.8	17.0	500	(14.40)	548	9.5	Tuesday
MEG Spread (US\$/MT)	50	1.4	71	62.4	(1,706.1)	-17	(52.64)	24	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	900	(1.6)	933	(26.4)	(18.1)	1,103	(12.51)	1,054	(4.4)	Tuesday
Paraxylene Spread (US\$/MT)	291	(0.6)	305	110.3	(24.9)	411	(7.19)	373	(9.2)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	163	(31.9)	183	(22.4)	(1.5)	224	54.61	239	6.8	Daily
Toluene, FOB Korea Spot (US\$/MT)	715	(2.7)	752	(10.5)	(21.2)	892	(7.35)	863	(3.3)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	900	(2.2)	932	(8.9)	2.1	918	(13.13)	1,022	11.4	Tuesday
Benzene Spread (US\$/MT)	328	7.2	316	(21.3)	(6.5)	340	(8.97)	404	18.8	Daily
Benzene - 92 RON Spread (US\$/MT)	163	(33.3)	183	(22.7)	(577.7)	38	(164.71)	207	437.9	Daily
Condensate (US\$/MT)	609	(2.1)	628	(5.6)	(14.3)	692	(15.39)	681	(1.6)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	665	(1.5)	683	(8.7)	(15.7)	802	(9.43)	763	(4.8)	Tuesday
PTA Spread (US\$/MT)	62	0.1	59	(7.3)	20.8	62	55.13	57	(8.9)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	808	(24.0)	Tuesday
Ethylene Spread (US\$/MT)	593	(9.2)	673	(0.9)	(6.5)	663	(24.72)	641	(3.3)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	285	0.0	288	(5.4)	6.3	293	(45.94)	311	6.0	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,563	(3.6)	2,679	8.2	39.1	1,943	7.82	2,354	21.1	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	8,971	(3.8)	9,576	2.6	14.0	8,526	(3.17)	9,300	9.1	Daily
Silver Future (US\$/Troy Ounce)	30	(3.0)	32	7.8	28.3	26	(0.60)	29	10.6	Daily
China Composite Steel Prices (CNY/MT)	3,774	(1.2)	3,875	5.9	(6.4)	4,259	(10.71)	3,956	(7.1)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	5,078	1.8	4,647	16.1	22.3	3,834	(25.34)	4,109	7.2	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	232	(0.0)	254	6.4	67.3	159	(13.70)	232	46.0	Daily
Sugar #11 (US\$/LB)	22	(2.0)	22	12.2	0.1	21	24.55	21	(0.9)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,785	25.1	1,622	(13.2)	36.1	1,394	(27.83)	1,815	30.2	Daily
Baltic Supramax Index: BSI58	1,029	(8.0)	1,198	(9.3)	31.4	1,030	(48.65)	1,276	23.9	Daily

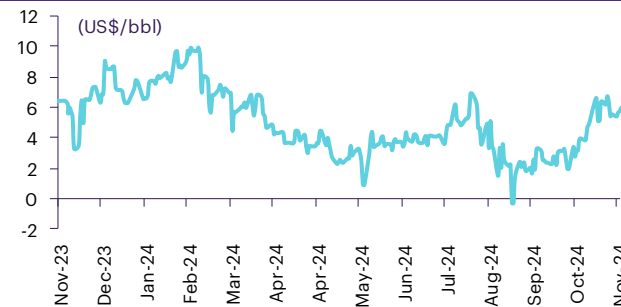
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

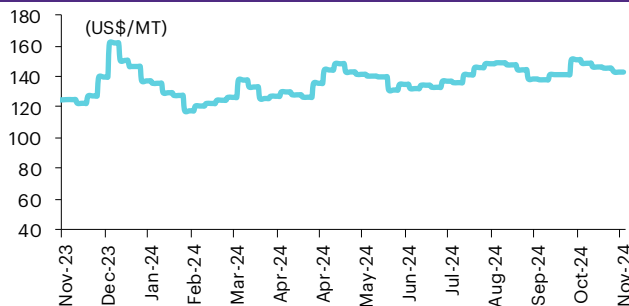
CRB US Spot All Commodities Price Index



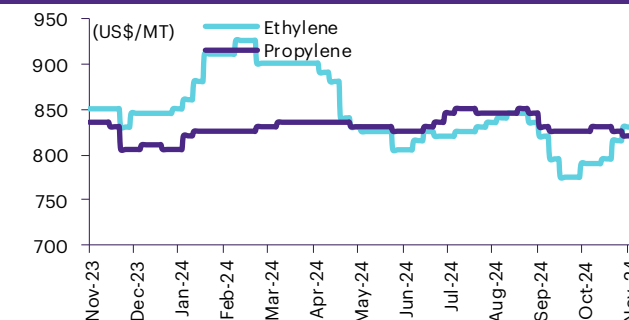
SG Dubai Hydrocracking Refinery Margin



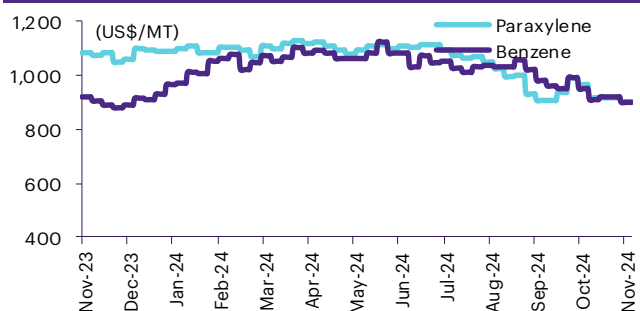
Coal price (NEX)



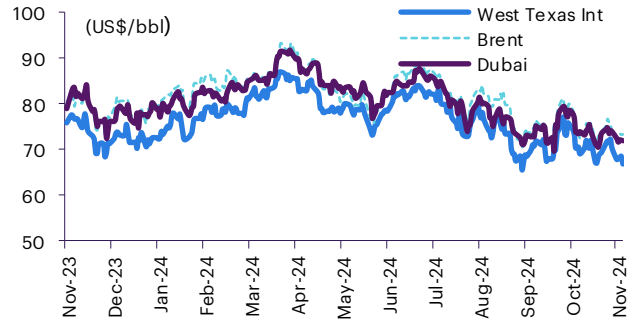
Olefins prices



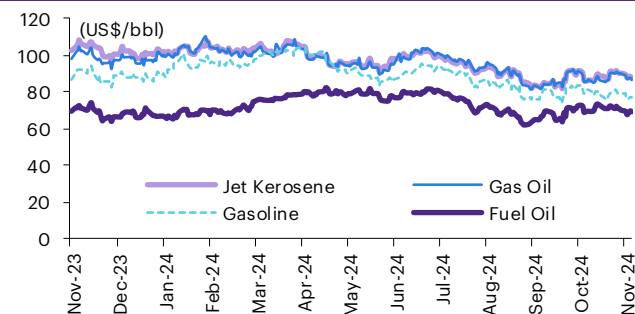
Aromatics prices



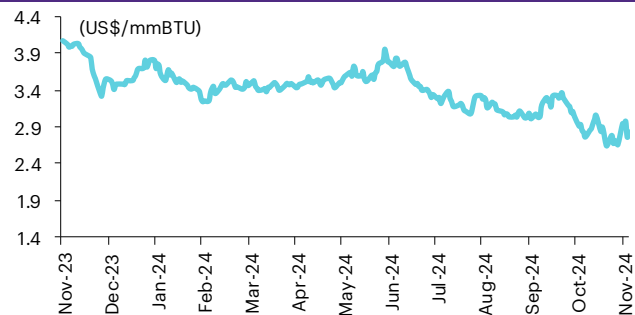
Crude prices



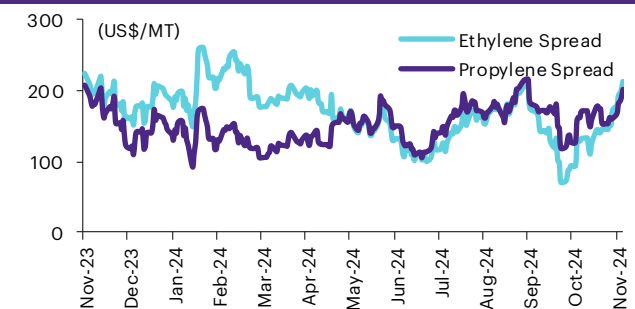
Oil product prices



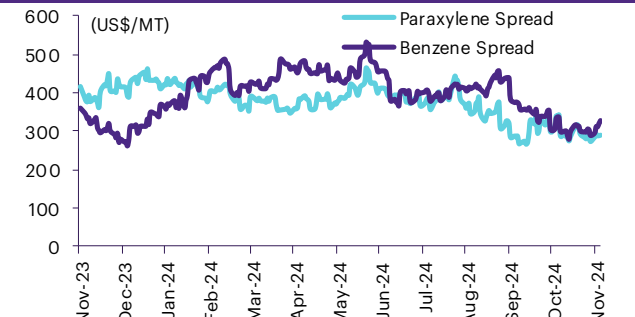
Natural gas prices (Henry hub)



Olefins spreads

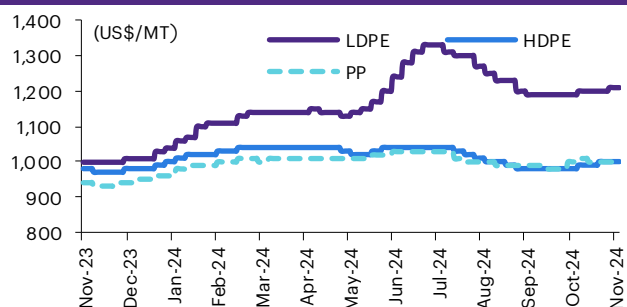


Aromatics spreads

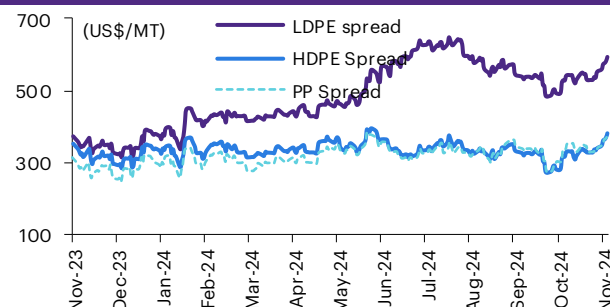


Commodities daily chart update

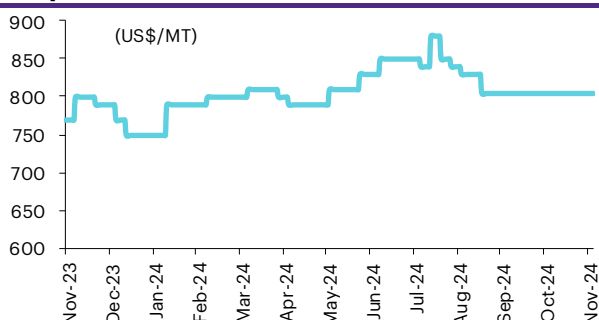
Polyolefins prices



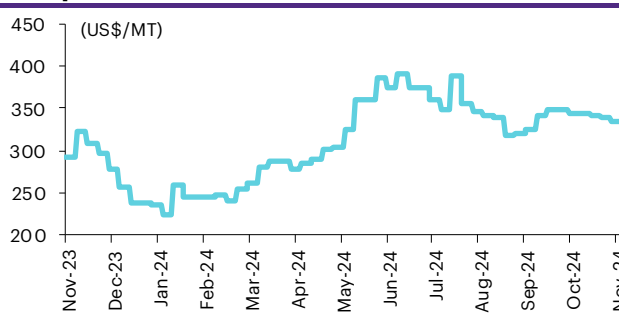
Polyolefins-Naphtha spreads



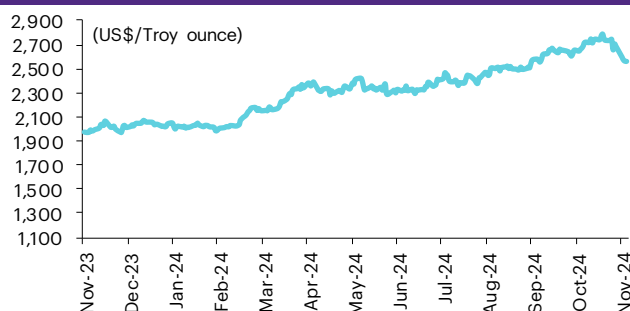
PVC price



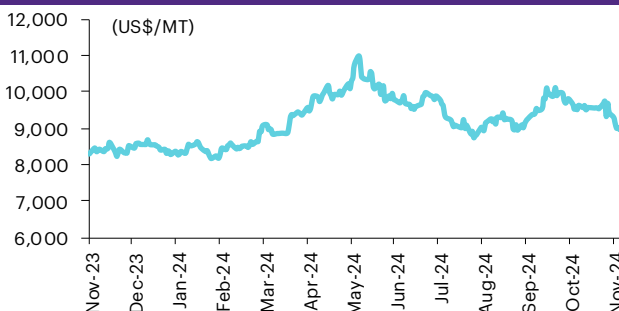
PVC spread



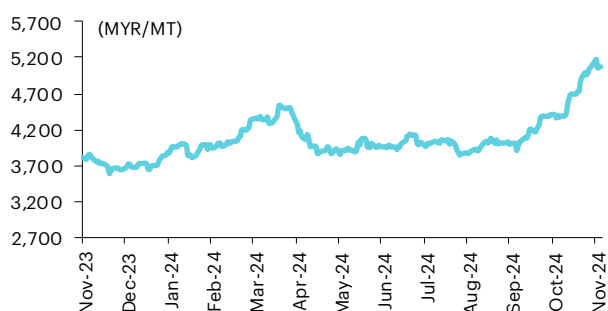
Gold price



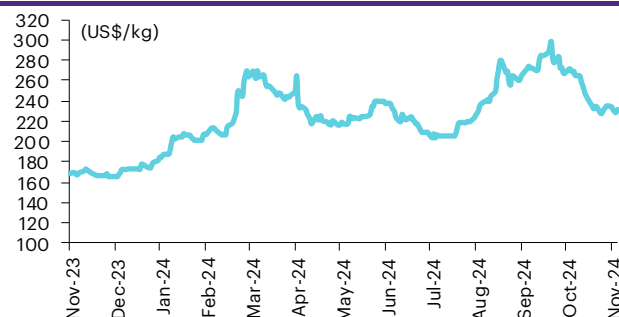
LME copper price



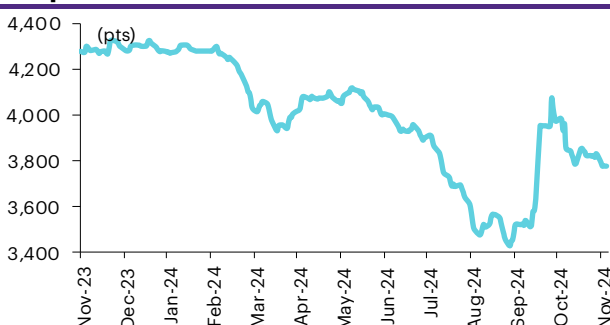
Malaysian crude palm oil price



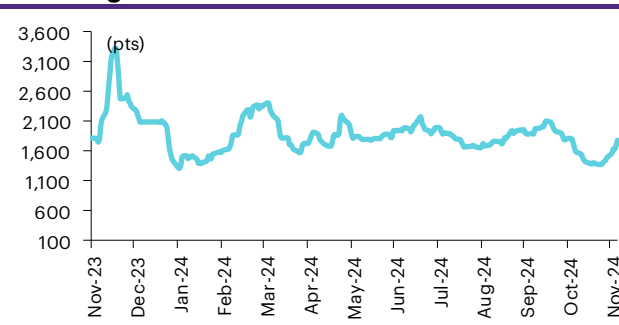
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales as of Nov 15, 2024

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
SCC	1,162,400	218,022,050	187.56	22.18
BEM	3,282,200	25,225,915	7.69	21.22
PTTGC	2,802,200	67,005,710	23.91	20.75
TU	2,495,300	34,730,850	13.92	18.92
KCE	2,061,700	57,398,825	27.84	17.68
DELTA	2,930,100	483,889,450	165.14	15.81
CRC	1,304,000	43,177,675	33.11	15.18
MINT	1,285,000	32,446,250	25.25	14.67
AWC	7,345,300	24,976,386	3.40	13.91
QH	408,000	738,470	1.81	13.84
CPN	384,300	23,141,525	60.22	13.49
DOHOME	473,700	4,689,650	9.90	13.24
HMPRO	2,088,400	19,636,960	9.40	12.96
THANI	326,900	565,544	1.73	12.18
CK	311,900	5,625,740	18.04	10.96
GPSC	800,400	32,406,900	40.49	10.71
CPAXT	510,100	17,485,500	34.28	10.70
ORI	393,700	1,650,462	4.19	10.53
CHG	5,848,800	16,331,178	2.79	10.51
TCAP	169,300	8,311,075	49.09	10.11
LH	6,274,000	32,785,935	5.23	9.86
XO	335,100	6,971,820	20.81	9.84
SIRI	6,217,100	10,679,392	1.72	9.54
BGRIM	964,600	19,415,500	20.13	9.29
DCC	306,000	582,799	1.90	8.76
MTC	400,200	19,019,350	47.52	8.68
AOT	1,615,900	95,577,050	59.15	8.61
SAPPE	112,000	8,271,675	73.85	8.26
CPALL	3,076,200	196,920,025	64.01	8.25
MEGA	113,900	4,112,425	36.11	7.91
OSP	655,200	13,740,880	20.97	7.46
STA	824,300	14,923,130	18.10	7.33
MC	33,200	368,520	11.10	7.26
ACE	123,400	161,556	1.31	7.24
CPF	1,981,400	47,979,600	24.21	7.17
BAM	939,800	6,438,615	6.85	7.05
KTB	998,200	20,463,100	20.50	6.96
IRPC	982,100	1,345,477	1.37	6.81
BTS	5,800,300	28,125,232	4.85	6.19
SCB	169,500	19,405,700	114.49	6.11
PSL	219,800	1,750,065	7.96	6.00
ITC	321,600	6,834,260	21.25	5.92
BTG	80,000	1,575,990	19.70	5.91
TVO	22,000	523,600	23.80	5.91
GLOBAL	390,100	6,109,790	15.66	5.61
TISCO	119,800	11,513,300	96.10	5.53
TPIPP	187,300	565,646	3.02	5.50
BCH	365,400	5,982,100	16.37	5.48
AEONTS	5,600	704,750	125.85	5.47
SAWAD	218,000	8,258,650	37.88	5.39
JMART	223,700	3,009,060	13.45	5.34
BH	679,800	140,993,200	207.40	5.30
TIDLOR	1,096,700	19,468,080	17.75	5.30
PTTEP	447,000	54,620,300	122.19	5.23
BANPU	3,933,500	21,961,375	5.58	5.08
TRUE	2,260,100	26,786,220	11.85	4.83
VGI	5,133,400	12,553,990	2.45	4.79
IVL	1,094,500	27,988,275	25.57	4.78
ILM	20,800	361,560	17.38	4.71
MBK	64,500	1,223,060	18.96	4.63
TTB	5,612,800	9,820,291	1.75	4.59
BSRC	31,000	227,230	7.33	4.53
TOP	860,100	34,426,675	40.03	4.53
JAS	2,001,800	4,773,010	2.38	4.46
ADVANC	318,700	90,208,400	283.05	4.38
SPRC	882,300	5,375,890	6.09	4.38
KBANK	298,300	43,983,550	147.45	4.26
TIPH	22,900	549,020	23.97	4.20
AURA	35,500	478,820	13.49	3.94
CENTEL	167,000	6,018,000	36.04	3.70
ERW	349,700	1,366,584	3.91	3.69
SISB	103,700	3,342,275	32.23	3.69

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
EA	6,547,800	39,726,990	6.07	3.66
SPA	79,300	572,260	7.22	3.66
HANA	614,500	18,528,650	30.15	3.63
TLI	469,100	4,620,235	9.85	3.51
AP	365,600	3,138,000	8.58	3.46
EPG	99,900	483,926	4.84	3.44
SUSCO	22,400	68,992	3.08	3.44
TKN	264,600	2,538,490	9.59	3.43
WHA	1,379,400	7,798,095	5.65	3.42
OR	141,700	2,013,660	14.21	3.40
RBF	198,000	1,126,730	5.69	3.35
COM7	234,100	6,322,225	27.01	3.32
TOA	12,700	210,930	16.61	3.26
TPIPL	98,600	108,460	1.10	3.22
GUNKUL	513,800	1,201,846	2.34	3.18
SC	110,500	318,784	2.88	3.11
TQM	59,800	1,434,130	23.98	3.11
ACC	227,500	161,525	0.71	3.03
SIS	9,300	258,400	27.78	3.01
CBG	78,800	6,150,500	78.05	2.97
PTG	101,900	956,755	9.39	2.94
BCPG	164,300	926,435	5.64	2.88
JTS	25,800	1,749,350	67.80	2.76
TTA	291,600	1,644,525	5.64	2.72
AMATA	367,100	11,058,425	30.12	2.67
BPP	6,300	72,330	11.48	2.57
JMT	658,500	11,855,440	18.00	2.57
MAJOR	40,400	582,900	14.43	2.52
AAI	164,200	953,260	5.81	2.34
DITTO	203,700	3,787,830	18.60	2.32
PSH	11,300	91,950	8.14	2.28
SPALI	179,300	3,430,720	19.13	2.28
CKP	96,900	315,376	3.25	2.25
NER	41,700	204,186	4.90	2.25
BBL	106,500	15,770,550	148.08	2.20
RATCH	57,400	1,722,000	30.00	2.11
SCGP	258,900	6,104,670	23.58	2.06
EGCO	9,200	1,034,150	112.41	2.04
FORTH	42,500	528,920	12.45	2.02
BA	63,600	1,522,120	23.93	2.00
KGI	12,700	54,670	4.30	1.96
STPI	33,300	119,014	3.57	1.93
ICHI	298,500	4,563,410	15.29	1.90
BDMS	1,021,800	27,588,600	27.00	1.87
SHR	32,900	68,432	2.08	1.79
BJC	71,400	1,609,600	22.54	1.72
KKP	40,100	2,064,300	51.48	1.72
GFPT	17,300	188,570	10.90	1.67
ONEE	78,200	288,548	3.69	1.65
INTUCH	243,000	24,011,675	98.81	1.61
SJWD	96,800	1,171,910	12.11	1.60
TFG	225,000	871,522	3.87	1.60
BEC	4,500	17,752	3.94	1.56
BLA	69,700	1,449,710	20.80	1.56
SABINA	9,200	194,320	21.12	1.54
SAT	10,500	115,100	10.96	1.54
BAFS	11,200	155,860	13.92	1.53
SSP	4,400	25,300	5.75	1.51
MOSHI	13,600	663,975	48.82	1.49
GULF	619,800	38,986,550	62.90	1.45
KAMART	93,500	1,020,040	10.91	1.42
BBIK	15,100	643,800	42.64	1.38
WHAUP	110,300	527,136	4.78	1.38
ASIAN	15,900	142,215	8.94	1.34
ASK	6,400	67,500	10.55	1.33
AH	9,700	190,950	19.69	1.22
MEB	11,700	333,600	28.51	1.19
M	22,100	555,225	25.12	1.18
PLANB	81,300	610,710	7.51	1.11
STGT	93,100	923,470	9.92	1.03
STECON	32,900	263,850	8.02	1.01
KTC	63,400	2,937,600	46.33	1.00

Source: SET, InnovestX Research

Director trade

Director trade as reported on Nov 15, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	13-11-24	14,600	1.06	15,476	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	13-11-24	1,500	1.07	1,605	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	13-11-24	5,000	1.08	5,400	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	14-11-24	6,700	1.10	7,370	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	14-11-24	1,300	1.11	1,443	Purchase
BDMS	Miss PORAMAPORN PRASARTTONG-OSOTH	Common Share	14-11-24	110,000	27.00	2,970,000	Purchase
BTC	Mr PHONGCHAI SETHIWAN	Common Share	14-11-24	3,740,000	0.69	2,580,600	Purchase
CCET	Mr. Weichao Wang	Common Share	14-11-24	100,000	8.00	800,000	Sale
CH	Mr CHINAPAT VISUTTIPAT	Common Share	12-11-24	5,300	2.20	11,660	Purchase
CH	Mr CHINAPAT VISUTTIPAT	Common Share	12-11-24	200,000	2.18	436,000	Purchase
CH	Mr CHINAPAT VISUTTIPAT	Common Share	12-11-24	200,000	2.16	432,000	Purchase
CH	Mr CHINAPAT VISUTTIPAT	Common Share	12-11-24	200,000	2.14	428,000	Purchase
CH	Mr CHINAPAT VISUTTIPAT	Common Share	13-11-24	100,000	2.10	210,000	Purchase
CH	Mr CHINAPAT VISUTTIPAT	Common Share	13-11-24	100,000	2.12	212,000	Purchase
CH	Mr CHINAPAT VISUTTIPAT	Common Share	13-11-24	100,000	2.14	214,000	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	14-11-24	9,400	2.08	19,552	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	15-11-24	190,600	2.07	394,542	Purchase
CMC	Mr WICHIAN PADHAYANUN	Common Share	12-11-24	316,600	1.03	326,098	Purchase
CMC	Mr WICHIAN PADHAYANUN	Common Share	13-11-24	63,000	1.02	64,260	Purchase
CMC	Mr WICHIAN PADHAYANUN	Common Share	13-11-24	424,900	1.03	437,647	Purchase
DITTO	Miss PONDKARN RATTANAKAMOLPORN	Warrant	13-11-24	82,000	0.87	71,340	Sale
EASON	Miss PETCHARAT EKSANGKUL	Common Share	14-11-24	1,100,000	1.04	1,144,000	Purchase
GFC	Mr PRAMUK VONGTANAKIAT	Common Share	14-11-24	66,000	6.84	451,440	Purchase
GFC	Mr PRAMUK VONGTANAKIAT	Common Share	14-11-24	5,000	6.90	34,500	Purchase
INSET	Mr VICHIEEN JEARKJIRM	Common Share	14-11-24	100,000	3.38	338,000	Sale
JAK	Mr METHA ANGWATANAPANICH	Common Share	14-11-24	19,600	1.30	25,480	Purchase
JR	Mr JARUN WIWATJESADAWUT	Common Share	14-11-24	7,600	3.04	23,104	Purchase
LEO	Mr KETTIVIT SITTISOONTORNWONG	Common Share	11-11-24	48,200	3.82	184,124	Purchase
LEO	Mr KETTIVIT SITTISOONTORNWONG	Common Share	12-11-24	32,500	3.79	123,175	Purchase
LEO	Mr KETTIVIT SITTISOONTORNWONG	Common Share	13-11-24	100,000	3.76	376,000	Purchase
LEO	Mr KETTIVIT SITTISOONTORNWONG	Common Share	14-11-24	19,300	3.79	73,147	Purchase
MAGURO	Mr TEERAPOB KRANLERT	Common Share	14-11-24	2,000	19.70	39,400	Sale
MEDEZE	Mr WANCHAI CHANTRAPITAK	Common Share	14-11-24	312,200	8.10	2,528,820	Sale
NEO	Mr VIRAPAN PULGES	Common Share	14-11-24	40,000	36.75	1,470,000	Purchase
PCC	Mr KITTI SUMRIT	Common Share	14-11-24	40,200	2.85	114,570	Purchase
PLT	Miss PUT-ORN SANGBOONKERD	Common Share	14-11-24	445,300	0.77	342,881	Purchase
PROUD	Mr PUMIPAT SINACHAROEN	Common Share	12-11-24	8,700	1.25	10,875	Purchase
PROUD	Mr PUMIPAT SINACHAROEN	Common Share	13-11-24	10,000	1.22	12,200	Purchase
PROUD	Mr PUMIPAT SINACHAROEN	Common Share	14-11-24	10,000	1.26	12,600	Purchase
SFLEX	Mr SOMPOTE VALYASEVI	Common Share	13-11-24	400,000	2.90	1,160,000	Purchase
SFLEX	Mr SOMPOTE VALYASEVI	Common Share	14-11-24	400,000	3.22	1,288,000	Sale
SICT	Mr MANOP DHAMSIRIANUNT	Common Share	15-11-24	100,000	4.52	452,000	Purchase
SLP	Mr SATHIT TATAWATORN	Common Share	14-11-24	331,500	0.45	149,175	Sale
SLP	Mr SATHIT TATAWATORN	Common Share	14-11-24	321,600	0.46	147,936	Sale
SLP	Mr SATHIT TATAWATORN	Common Share	14-11-24	272,500	0.47	128,075	Sale
SLP	Mr SATHIT TATAWATORN	Common Share	14-11-24	74,400	0.48	35,712	Sale
SPALI	Mr PRATEEP TANGMATITHAM	Common Share	13-11-24	50,000	19.20	960,000	Purchase
SPALI	Mr PRATEEP TANGMATITHAM	Common Share	13-11-24	180,000	19.04	3,427,200	Purchase
SPALI	Mr PRATEEP TANGMATITHAM	Common Share	14-11-24	450,000	18.77	8,446,500	Purchase
SPALI	Mrs AJCHARA TANGMATITHAM	Common Share	13-11-24	50,000	19.20	960,000	Purchase
SPALI	Mrs AJCHARA TANGMATITHAM	Common Share	13-11-24	180,000	19.04	3,427,200	Purchase
SPALI	Mrs AJCHARA TANGMATITHAM	Common Share	14-11-24	450,000	18.77	8,446,500	Purchase
TATG	Mr KAVUT HARUTHAI	Common Share	14-11-24	50,000	1.21	60,500	Purchase
TATG	Mr KAVUT HARUTHAI	Common Share	14-11-24	80,000	1.22	97,600	Purchase
TU	Mr CHENG NIRUTTINANON	Common Share	14-11-24	100,000	14.00	1,400,000	Purchase
YONG	Mr PATIWATE SLISATAKORN	Common Share	13-11-24	155,000	1.26	195,300	Purchase
YONG	Mr SUNPETCH SLISATAKORN	Common Share	13-11-24	61,600	1.26	77,616	Purchase
				Total	Purchase	42,276,165	
					Sale	5,526,458	
					Net	36,749,707	

Corporate calendar

Monday 18	Tuesday 19	November Wednesday 20	Thursday 21	Friday 22
XD DCC Bt0.02 Share listing W 1,740 Shares MILL 137,000,000 Shares	XD ANI Bt0.2 CPNCG Bt0.2508 INETREIT Bt0.2 KTBSTMR Bt0.176 TPCH Bt0.128 XR HYDRO 1 : 4 @Bt0.10 PD SIRIP Bt0.1 Last trading day MILL-W7 Decreased capital STECON	XD BOFFICE Bt0.1515 ICN Bt0.1 SINGTEL80 Bt0.22859 SRS Bt0.075 SUN Bt0.15 XE MILL-W7 1 : 1 @Bt0.4	XD DDD Bt0.1 M-II Bt0.175 MSFT80X Bt- PSL Bt0.1 RCL Bt0.5 SAV Bt0.3 SPRIME Bt0.125 UAC Bt0.25 WHA Bt0.0669 WHAIR Bt0.2229 WHAUP Bt0.06 XR HEALTH 1 : 2 @Bt2.00 PD BAREIT Bt0.187	XD ALLY Bt0.13 AMATAR Bt0.16 ICHI Bt0.6 PR9 Bt0.15 PTL Bt0.2 SRIPANWA Bt0.1064 SUPEREIF Bt0.1338 SUTHA Bt0.08 PD LHSC Bt0.17 MC Bt0.4
25	26	27	28	29
XD ADD Bt0.05 BRI Bt0.03 DMT Bt0.21 IVL Bt0.175 PLANB Bt0.1166 SIA19 Bt0.2543 SPC Bt0.8 WHABT Bt0.175 WHART Bt0.193	XD AIMCG Bt0.08 AIMIRT Bt0.215 AMARC Bt0.02 BKCP Bt0.16 CPNREIT Bt0.2213 FPT Bt0.31 MEDEZE Bt0.08 PTG Bt0.1 SMD Bt0.5 TPRIME Bt0.1044 VL Bt0.02 PD LHPF Bt0.14	XD CPR Bt0.754 EGATIF Bt0.0077 EPG Bt0.06 FTI Bt0.03 IMPACT Bt0.11 KAMART Bt0.1 KBSPIF Bt0.246 LHHOTEL Bt0.335 LHK Bt0.12 MGC Bt0.09 PRI Bt0.375 SEAOL Bt0.1 TTLPF Bt0.5468 XR VS 5 : 4 @Bt0.50 XE ABM-W1 1 : 1 @Bt1.8 PD ASML01 Bt0.0348	XD FVC Bt0.01 HANA Bt0.25 LH Bt0.15 LPH Bt0.05 NETEASE80 Bt0.03031 NOBLE Bt0.085 ORI Bt0.021 QHHRREIT Bt0.19 SPI Bt0.2 XR PLANET 3 : 1 @Bt2.00 XW PLANET 1 : 1	XD KOBOX Bt- PROSPECT Bt0.216 PD PCC Bt0.07 RAM Bt0.15 TSTE Bt0.04

Monday 2	Tuesday 3	December Wednesday 4	Thursday 5	Friday 6
PD DBS19 Bt0.1373 POPF Bt0.29	XD TNH Bt0.6 XR NUSA 5 : 1 @Bt0.20 XW NUSA 1 : 1 XE APURE-W3 1 : 1.03948 @Bt6.734 JMT-W4 1 : 1.00267 @Bt69.75998 PD ANI Bt0.2 M-II Bt0.175	XW B52 2.0533534129 : 1 XE GIFT-W2 1 : 1 @Bt1.6 META-W7 1 : 1 @Bt0.36 TMI-W2 1 : 1 @Bt1 TVDH-W4 1 : 1 @Bt0.4 PD CPNCG Bt0.2508 DCC Bt0.02 ICN Bt0.1 INETREIT Bt0.2 SUN Bt0.15 TPCH Bt0.128 UNIQLO80 Bt0.04059 WHAUP Bt0.06	H.M. King Bhumibol Adulyadej The Great's Birthday / National Day / Father's Day	XD BKNG80X Bt- PD DDD Bt0.1 DIF Bt0.2222 ICHI Bt0.6 KTBSTMR Bt0.176 PR9 Bt0.15 PSL Bt0.1 RCL Bt0.5 SAV Bt0.3 SPRIME Bt0.125 SRS Bt0.075 SUTHA Bt0.08 UAC Bt0.25 WHA Bt0.0669
9	10	11	12	13
XD GOOG80X Bt- PD BRI Bt0.03 EPG Bt0.06 PTL Bt0.2 SEAOL Bt0.1 SRIPANWA Bt0.1064	Constitution Day	PD AAPL80X Bt- IVL Bt0.175 LHK Bt0.12 MEDEZE Bt0.08 PLANB Bt0.1166 SPC Bt0.8 SUPEREIF Bt0.1338 VL Bt0.02	XW NDR 2 : 1 PD ADD Bt0.05 AMARC Bt0.02 CPNREIT Bt0.2213 DMT Bt0.21 FVC Bt0.01 KAMART Bt0.1 LPH Bt0.05 PRI Bt0.375 PTG Bt0.1 SMD Bt0.5 TPRIME Bt0.1044	PD AIMCG Bt0.08 AIMIRT Bt0.215 AMATAR Bt0.16 BKCP Bt0.16 BOFFICE Bt0.1515 CPR Bt0.754 FTI Bt0.03 HANA Bt0.25 IMPACT Bt0.11 LH Bt0.15 LHHOTEL Bt0.335 MGC Bt0.09 NOBLE Bt0.085 ORI Bt0.021 QHHRREIT Bt0.19 SPI Bt0.2 WHABT Bt0.175 WHART Bt0.193

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2024 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ABM, ACE, ACG, ADVANC, AE, AF, AGE, AH, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, ASIMAR, ASK, ASP, ASW, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BJC, BKIH, BLA, BPP, BR, BRI, BRR, BSRC, BTG, BTS, BTW, BWG, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHOW, CIMBT, CIVIL, CK, CKP, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CRD, CREDIT, CSC, CV, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, ECL, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FPI, FPT, FVC, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INTUCH, IP, IRC, IRPC, IT, ITC, ITTEL, ITTHI, IVL, JAS, JTS, K, KBANK, KCC, KCE, KCG, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MBK, MC, M-CHAI, MCOT, MFC, MFEC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, MVP, NCH, NER, NKI, NOBLE, NRF, NSL, NTSC, NVD, NWR, NYT, OCC, OR, ORI, OSP, PAP, PB, PCC, PCSGH, PDJ, PEER, PG, PHOL, PIMO, PLANB, PLAT, PLUS, PM, PORT, PPP, PPS, PR9, PRG, PRIME, PRM, PRTR, PSH, PSL, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPC, RPH, RS, RT, RWI, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SDC, SEAFCO, SEAOL, SELIC, SENA, SENX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SM, SMP, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPI, SPP, SR, SSC, SSF, SSP, SSSC, STA, STEC, STGT, STI, SUC, SUN, SUTHA, SVI, SYMC, SYNEX, SYNTec, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THG*, THIP, THRE, THREL, TIPH, TISCO, TK, TKS, TKT, TLI, TM, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TPIPL, TPIPP, TPS, TQM, TQR, TRP, TRUBB, TRUE, TRV, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TV, TVDH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UPF, UPOIC, UV, VARO, VGI, VIH, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, ZEN

Companies with Very Good CG Scoring

2S, AAI, ADB, AEONTS, AHC, AIRA, APCO, APCS, APURE, ARIP, ARROW, ASIAN, ATP30, AUCT, AYUD, BA, BBIK, BC, BE8, BH, BOL, BSBM, BTC, CH, CI, CIG, CM, COCOCO, COMAN, CPI, CSS, DTCENT, EVER, FE, FORTH, FSMART, FSX, FTI, GEL, GIFT, GPI, HUMAN, IFS, INSURE, JCK, JDF, JMART, KGI, KJL, KTIS, KUN, L&E, LHK, MATCH, MBAX, MEGA, METCO, MICRO, NC, NCAP, NCL, NDR, ONEE, PATO, PDG, PJW, POLY, PQS, PREB, PROUD, PSG, PSP, PSTC, PT, PTECH, PYLON, QLT, RABBIT, RCL, SAPPE, SECURE, SFLEX, SFT, SINO, SMT, SPCG, SPVI, STANLY, STPI, SUPER, SUSCO, SVOA, SVT, TACC, TAE, TCC, TEKA, TFM, TITLE, TKN, TMD, TNR, TPA, TPCH, TPCS, TPLAS, TPOLY, TRT, TURTLE, TVH, UBA, UP, UREKA, VCOM, VIBHA, VRANDA, WARRIX, WIN, WP

Companies with Good CG Scoring

A5, ADD, AIE, ALUCON, AMC, AMR, ARIN, ASEFA, ASIA, ASN, BIG, BIOTEC, BIS, BJCHI, BLC, BVG, CEN, CGH, CHARAN, CHAYO, CHIC, CHOTI, CITY, CMC, CPANEL, CSP, DEXON, DOD, DPAINT, DV8, EASON, EE, EFORL, EKH, ESTAR, ETL, FNS, GBX, GENCO, GTB, GYT, ICN, IIG, IMH, IRCP, J, JCKH, JMT, JPARK, JR, JSP, JUBILE, KBS, KCAR, KIAT, KISS, KK, KWC, LDC, LEO, MCA, MEGA, MITSIB, SKN, SAM, NOVA, NV, OGC, PACO, PANEL, PHG, PIN, PRAPAT, PRI, PRIN, PROEN, PROS, PTG, READY, ROCTEC, SABUY, SALEE, SAMCO, SANKO, SCI, SE, SE-ED, SINGER, SISB, SKN, SKY, SMD, SMIT, SORKON, SPG, SST, STC, STOWER, STRP, SVR, SWC, TAKUNI, TC, TFI, TMC, TMI, TNP, TOPP, TRU, UEC, UOBKH, VL, WAVE, WFX, WIJK, XO, XPG, YUASA, ZAA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2023 to 28 October 2024) is publicized.

*บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีส่วนดำเนินการทำบัญชีเลือกการ เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรระมัดระวังข้อมูลดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้สมัครรับขอ)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CSC, CV, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITTEL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SKR, SM, SMIT, SMP, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPP, SRICH, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASCO, TCAP, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN

Declared (ประกาศเจตนา)

ACE, ALT, AMARIN, AMC, ANI, APCO, ASAP, B52, BLAND, BYD, CFARM, CHASE, CHG, DEXON, DITTO, ECL, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LIT, MITSIB, MJD, MOSHI, NEX, NTSC, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PTC, RT, S, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UOBKH, UREKA, VNG, WELL, WIN, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCT, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BPS, BR, BROCK, BSM, BSRC, BTC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CREDIT, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTICI, DV8, EASON, EE, EFORL, EKH, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, MEDEZE, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MPJ, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTV, NUSA, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLP, SMART, SMD, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STECH, STECON, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCMC, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TFMRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMAN, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTA, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UBE, UMI, UMS, UNIQ, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA, ZIGA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of October 14, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.