



Market today



Limited recovery, still has downside

The market lacks a new catalyst and investors are expected to sell to avoid risk ahead of the Nov 5 US election; the weak baht hampers fund flow, limiting SET upside at resistance of 1475-1485; there is still downside risk with supports at 1450 and 1440.

Today's highlights



- FTI reports vehicle production in September 2024 at 122,277 units, down 25.48%YoY, with export production declining 15.78%YoY to 87,666 units and domestic production falling 42.31%YoY to 34,611 units. The FTI is preparing to revise down its 2024 production target from 1.7mn units.
- IMF warns that intensifying trade and tariff tensions between US, EU and China will have widespread global impact, hurting all parties through lower productivity and inflationary pressures.
- Bloomberg reports analysts expect the BoJ to keep its interest rate at 0.25% at its October 30-31 monetary policy meeting, with small likelihood of policy signals as it monitors the upcoming US presidential election on November 5.
- The Minister of Energy opposes the ERC's 3,600MW Phase 2 green energy bidding criteria, citing risk of perceived favoritism. A letter of objection has been sent, with the resolution process expected to take about one month.
- US new home sales in September rose 4.1%MoM to 738,000 units, the highest since May 2023 and above market expectations. Initial jobless claims for previous week decreased by 15,000 to 227,000 claims, below market forecasts.
- Boeing shares declined 1.18% yesterday after mechanics rejected a new contract offering a 35% wage increase over four years and extended the strike. IBM shares fell 6.17% after reporting an earnings miss.

Strategy today



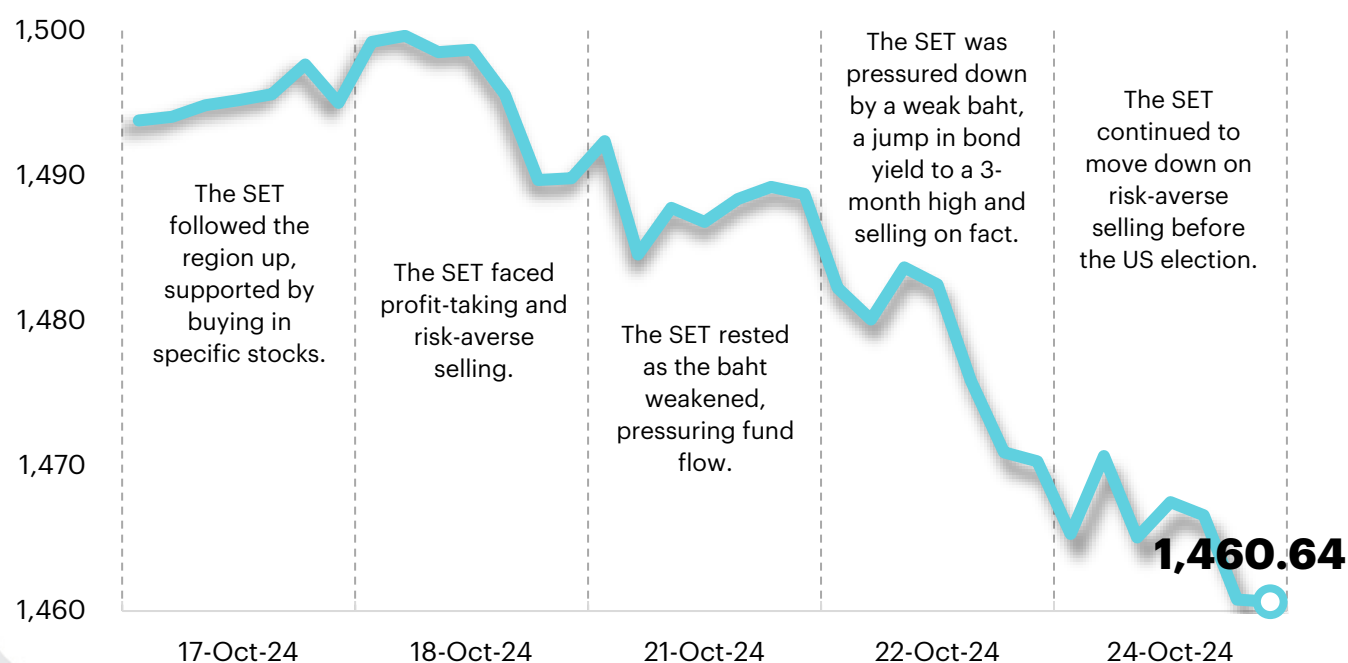
In the short term the SET is expected to move sideways. The index rose to 1500 after the MPC cut interest rate, and the market is expected to have a steady push from US earnings releases, which are expected to be stronger than expected due to low expectations. However, upside is limited as we enter 3Q24 earnings season, while the market is waiting for additional stimulus. Next week economic figures to be reported are US real estate and manufacturing PMI which are expected to slow down. Our strategy is "selective buy".

Daily report

Friday, October 25, 2024

Support - Resistances

1450/1440 – 1475/1485



Trading today



SET upside is limited for the short term as we enter the 3Q24 earnings season and as the market waits for a new catalyst. We recommend "Selective Buy" with four main themes:

- 1) Earnings plays: stocks with strong fundamentals and strong 3Q24 profit – BEM, BCH, BDMS, GULF, TRUE, AU and TNP. Be cautious on sectors that are likely to come in below expectations – Energy, Petrochemicals, Packaging and Electronics.
- 2) For risk takers who want to speculate after the MPC cut interest rate, we recommend LHHOTEL, DIF, CPALL, AP, SIRI and SPALI, which is expected to benefit from a new loan measure of Bt3mn per person, TISCO and KKP who have large leasing portfolios, and GPSC and BAM, who benefit from lower financial costs.
- 3) Stocks with high dividend yield and expected to be targets of Vayupak and tax-deductible funds; recommend stocks with profit expected to grow in 2025 – KTB, BBL, ADVANC, HMPRO and BCP.
- 4) For investors who are concerned about tension in the Middle East and want oil stocks to hedge the risk, we recommend an upstream oil stock – PTTEP.

Daily top picks



AMATA: Land sales in 2024 are expected to reach all-time high at not lower than 2,500 rai, growing 35%YoY. 3Q24 net profit is expected to be Bt812mn, shooting up 105.2%YoY and 251.4%QoQ. Growth is expected to continue YoY and QoQ in 4Q24, bringing 2024F net profit to Bt2,399mn, 27.3% growth. Recommend to buy for trading at not higher than Bt27/share.

MINT: Although an unrealized FX loss will pressure 3Q24 profit down 85%YoY, core profit is expected to be strong, growing 18%YoY to Bt2.7bn, supported by growth in the hotel business and higher EBITDA margin. Risk/reward is attractive as the stock price has fallen by 4% in last month, to trade at 2025F PER of 24x (-1SD).



Today’s reports

Food – 3Q24F preview: To be this year’s high
MINT – Preview 3Q24: Healthy core profit

What to watch

Date	Event
21 Oct	Economic release: CN – 1Y and 5Y LPR Event: IMF meetings
22 Oct	Event: IMF meetings, BRICS summit
23 Oct	Economic release: EU – Consumer confidence for Oct US – Crude oil inventories Event: IMF meetings, BRICS summit
24 Oct	Economic release: JP/EU/US - Flash manufacturing and services PMI for Oct US – Unemployment claims TH – Exports for Sep Event: IMF meetings, BRICS summit
25 Oct	Economic release: US – Durable goods orders for Sep Event: IMF meetings

SET Index series

Index	24 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,460.64	(9.68)	(0.66)	54,387.95
SET50	934.94	(7.02)	(0.75)	39,343.81
SET100	2,029.96	(14.60)	(0.71)	45,587.56
sSET	830.87	(0.96)	(0.12)	1,651.73
SETCLMV	795.27	(10.16)	(1.26)	26,017.51
SETHD	1,193.05	(7.45)	(0.62)	18,013.79
SETESG	913.44	(10.23)	(1.11)	38,889.61
SETWB	828.99	(15.48)	(1.83)	13,476.73
mai	337.12	3.20	0.96	793.86

Trading summary by investor type

(Btmn)	24 Oct	WTD	MTD	YTD
Foreign				
Net	(398)	(2,742)	(20,925)	(116,495)
Breakdown (%)	51.20	49.22	47.49	51.50
Institution				
Net	(1,667)	(1,981)	30,989	33,323
Breakdown (%)	8.79	9.37	10.55	9.41
PropTrade				
Net	56	(1,164)	(1,073)	364
Breakdown (%)	6.54	6.35	6.67	6.67
Individual				
Net	2,009	5,888	(8,990)	82,808
Breakdown (%)	33.47	35.06	35.29	32.42

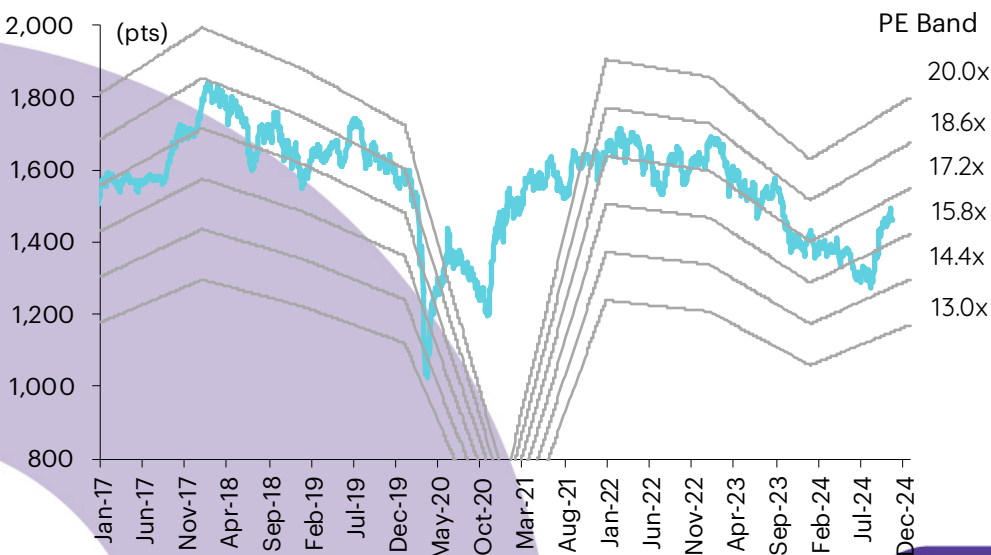
S50 futures trading by foreign investors

(Contract)	24-Oct	WTD	MTD	YTD
Foreign	3,764	(34,618)	36,732	84,034
Institution	(2,117)	2,271	(5,978)	(20,164)
Customer	(1,647)	32,347	(30,754)	(63,870)

Bond trading by foreign investors

(Btmn)	24-Oct	WTD	MTD	YTD
Buy	5,772	13,571	53,138	778,971
Sell	9,069	18,323	84,832	787,292
Net	(3,298)	(4,752)	(31,694)	(8,321)

SET Index movement



Innovestx



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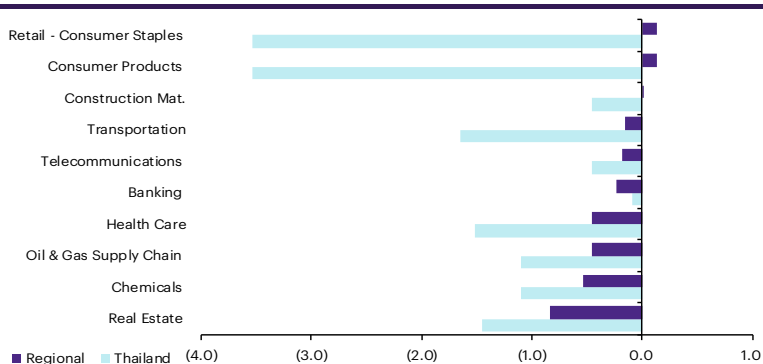
Market update

Global market movement

	24-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,810	12.44	0.2	(0.9)	0.8	21.8	24.1	21.2	9.1	13.7	4.9	4.4	18.0	19.3
Euro Stoxx 600		519	0.14	0.0	(1.1)	(0.7)	8.3	14.6	13.6	(1.9)	7.1	1.9	1.8	12.3	12.9
Japan		38,143	38.43	0.1	(2.2)	0.6	14.0	20.9	19.0	41.9	9.9	1.9	1.9	9.2	9.8
Hang Seng		20,490	(270.53)	(1.3)	(1.5)	(3.0)	20.2	9.7	9.2	10.4	5.1	1.1	1.0	10.7	10.6
MSCI Asia x J		745	0.00	0.0	(1.1)	(2.3)	16.1	14.6	12.8	26.3	14.1	1.8	1.6	11.7	12.2
Philippines		7,284	(83.87)	(1.1)	(1.8)	0.2	12.9	12.4	11.2	17.6	11.0	1.6	1.5	13.2	13.3
Indonesia		7,717	(71.02)	(0.9)	(0.6)	2.5	6.1	14.7	12.3	36.5	19.6	2.0	1.9	14.4	14.2
Malaysia		1,632	(9.30)	(0.6)	(0.8)	(1.0)	12.2	15.1	13.8	(1.9)	9.0	1.4	1.3	9.3	9.7
Thailand		1,461	(9.68)	(0.7)	(2.0)	0.8	3.2	16.2	14.4	10.6	12.3	1.4	1.4	8.8	9.7
Asean 4 - simple avg.				(0.8)	(1.3)	0.6	8.6	14.6	12.9	15.7	13.0	1.6	1.5	11.4	11.7
China		3,280	(22.54)	(0.7)	0.6	(1.7)	10.3	13.0	11.8	13.4	9.6	1.3	1.2	10.1	10.3
India		80,065	(16.82)	(0.0)	(1.4)	(5.0)	10.8	22.7	19.6	21.5	15.7	3.5	3.1	15.0	15.4
Singapore		3,605	4.17	0.1	(1.0)	0.5	11.3	11.5	11.2	6.0	2.2	1.2	1.2	10.6	10.7
Taiwan		23,193	(142.24)	(0.6)	(1.3)	4.4	29.3	18.6	16.1	46.5	15.6	2.8	2.6	15.1	15.9
Korea		2,581	(18.59)	(0.7)	(0.5)	(0.5)	(2.8)	10.3	8.3	65.4	23.3	0.9	0.9	9.2	10.3
Others				(0.4)	(0.7)	(0.5)	11.8	15.2	13.4	30.6	13.3	2.0	1.8	12.0	12.5

Regional sector movement

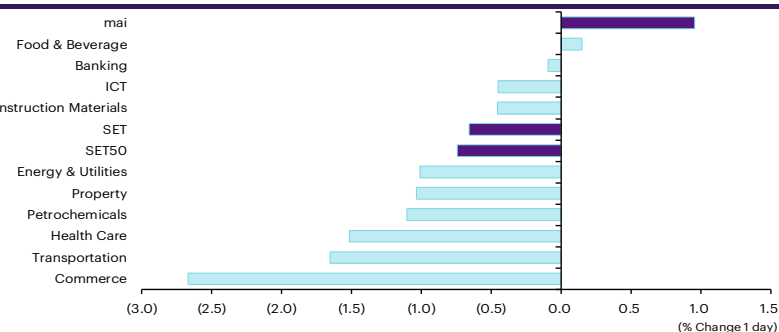
	Price performance (%) *			
	24-Oct	WoW	MoM	YTD
Banking	(0.23)	(0.84)	5.38	9.40
Chemicals	(0.53)	1.62	11.90	3.01
Construction Mat.	0.02	(0.17)	8.51	6.00
Consumer Products	0.13	1.21	8.22	(4.69)
Health Care	(0.45)	(0.65)	5.02	(2.61)
Oil & Gas Supply Chain	(0.46)	(0.65)	4.79	(2.21)
Real Estate	(0.83)	(0.70)	12.96	15.53
Retail - Consumer Staples	0.13	1.21	8.22	(4.69)
Telecommunications	(0.18)	(0.17)	9.35	2.73
Transportation	(0.16)	(0.25)	5.39	15.05



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	24-Oct	WoW	MTD	YTD
Banking	(0.09)	(2.49)	(0.62)	2.64
Commerce	(2.67)	(3.26)	(0.78)	1.38
Construction Materials	(0.46)	(2.01)	(9.40)	(22.74)
Energy & Utilities	(1.01)	(3.40)	(0.62)	(5.44)
Food & Beverage	0.15	(0.70)	0.67	1.60
Health Care	(1.52)	(2.79)	(3.15)	(1.92)
ICT	(0.45)	(5.35)	5.23	35.71
Petrochemicals	(1.10)	(2.36)	(8.17)	(20.97)
Property	(1.04)	(3.09)	(2.24)	(7.53)
Transportation	(1.65)	(2.53)	(3.80)	0.20
SET	(0.66)	(2.30)	0.82	3.16
SET50	(0.75)	(2.25)	2.28	6.82
MAI	0.96	(1.66)	(4.88)	(18.10)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SCB	113.50	2,481.78	0.44
BBL	149.00	2,358.51	(1.00)
DELTA	135.00	2,024.04	2.66
PTTEP	125.50	2,031.24	(0.40)
ADVANC	275.00	2,147.62	-
AOT	61.50	1,967.32	(2.38)
KBANK	146.50	2,105.32	(0.34)
CPALL	64.25	1,853.36	(2.65)
GULF	66.50	1,843.39	-
BDMS	28.25	1,732.89	(1.74)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.03	9.55	50.00
INSET	3.22	288.65	10.27
ACC	1.15	90.03	9.52
VIH	10.20	39.57	9.09
W	0.76	28.75	8.57
SABUY	0.78	31.45	8.33
TRC	0.14	1.19	7.69
TPA	4.32	0.02	6.40
EE	0.17	0.03	6.25
ADVICE	6.60	113.36	5.60

Top 10 losers

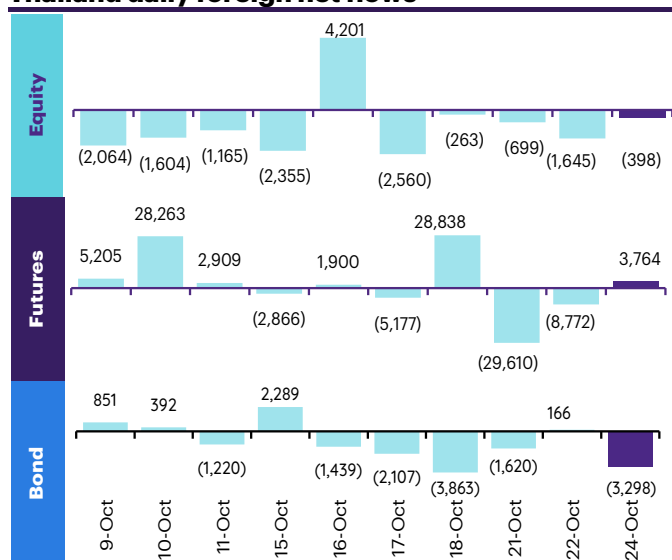
Stock	Price (Bt)	Value (Btmn)	Chg (%)
FE	173.00	0.57	(10.82)
DTCI	33.25	0.42	(10.14)
TGPRO	0.10	0.21	(9.09)
MEDEZE	9.85	403.19	(8.80)
EMC	0.11	8.21	(8.33)
GEL	0.11	0.14	(8.33)
TIF1	7.85	1.50	(8.19)
EVER	0.12	0.05	(7.69)
PK	0.72	0.38	(6.49)
SBNEXT	0.60	9.96	(6.25)

Fund flow monitor

Regional foreign fund flows to equity

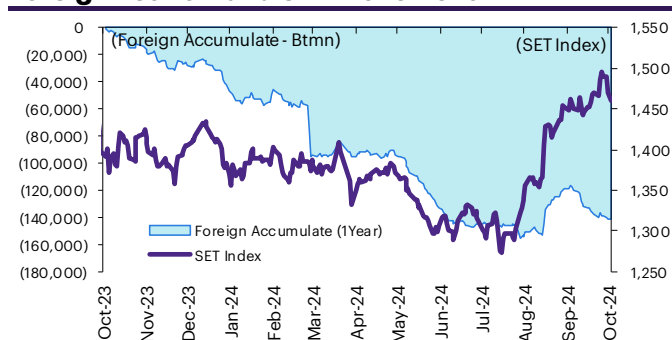
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
24-Oct-24	(12)	(30)	(4)	(53)	(9)		(278)	(492)	
23-Oct-24		(174)	(3)	(11)	0	(594)	(224)	188	
22-Oct-24	(49)	(9)	(0)	25	(5)	(455)	74	(309)	
21-Oct-24	(21)	21	3	9	(11)	1,274	758	128	
18-Oct-24	(8)	19	3	27	(6)	(612)	1,451	(371)	3,882
Weekly									
WTD	(82)	(191)	(4)	(30)	(25)	225	330	(485)	3,882
18-Oct-24	(29)	78	19	94	(83)	(2,392)	1,402	(1,024)	3,882
11-Oct-24	(190)	(291)	23	(46)	(12)	(3,091)	458	(613)	6,494
4-Oct-24	(360)	(319)	35	(263)	18	(4,384)	(2,278)	(955)	6,182
27-Sep-24	(22)	(223)	190	(127)	(20)	1,057	3,028	(528)	5,329
Monthly									
MTD	(631)	(518)	71	(183)	(82)	(8,875)	1,312	(2,278)	16,557
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
Jul-24	(47)	411	60	282	(330)	3,347	(11,562)	1,240	527
YTD	(3,211)	2,731	93	623	(2,708)	2,159	(10,684)	8,285	10,556

Thailand daily foreign net flows

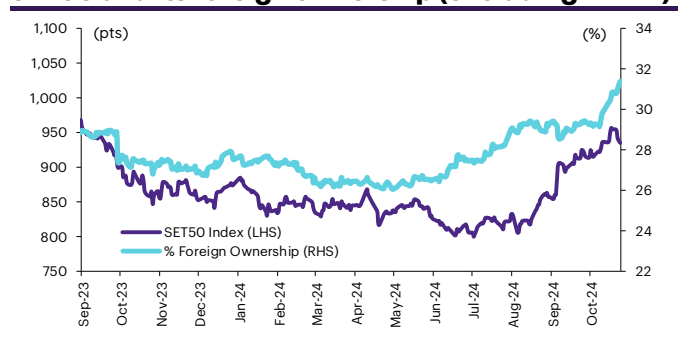


	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
24-Oct-24	(398)	3,764	705	(3,298)
Weekly				
WTD	(2,742)	(34,618)	(6,584)	(4,752)
18-Oct-24	(977)	22,695	4,352	(5,120)
11-Oct-24	(6,339)	55,784	10,329	(8,904)
4-Oct-24	(11,829)	(11,410)	(2,079)	(13,693)
27-Sep-24	(695)	(2,501)	(437)	(11,873)
Monthly				
MTD	(20,925)	36,732	6,799	(31,694)
Sep-24	29,178	(98,738)	(17,628)	14,355
Aug-24	(5,964)	84,158	14,368	27,186
Jul-24	(1,752)	161,866	26,623	27,817
Quarterly				
QTD	(20,925)	36,732	6,799	(31,694)
3Q24	21,462	147,286	23,362	69,358
2Q24	(47,705)	(105,911)	(16,982)	(17,407)
1Q24	(69,326)	5,927	937	(28,578)
4Q23	(35,319)	73,626	13,162	21,611
YTD	(116,495)	84,034	14,116	(8,321)
2023	(192,490)	(243,096)	(47,380)	10,930
2022	202,694	136,106	27,033	213,107

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
KTG	10.84	8.88	186
CPALL	26.46	2.74	176
GULF	37.28	2.26	150
BBL	26.12	0.79	118
DELTA	93.85	0.79	106
CPF	24.87	3.17	80
ADVANC	37.86	0.26	70
BTS	7.45	15.26	69
MINT	30.17	1.76	48
SPALI	16.64	2.15	43

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
PTTEP	11.25	(1.74)	(218)
BDMS	27.05	(3.69)	(104)
TOP	19.89	(0.97)	(44)
AMATA	11.72	(1.55)	(42)
TTB	28.50	(16.80)	(30)
BTG	26.91	(1.37)	(30)
CK	13.64	(1.33)	(25)
PTT	8.06	(0.68)	(23)
KCE	23.44	(0.46)	(17)
OSP	19.70	(0.78)	(16)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
PTTEP	631	(417)
BBL	422	(321)
INTUCH	352	(152)
KBANK	328	(130)
KTG	247	(99)
AAV	214	(95)
ADVANC	109	(91)
KKP	100	(86)
TU	77	(83)
CRC	71	(81)

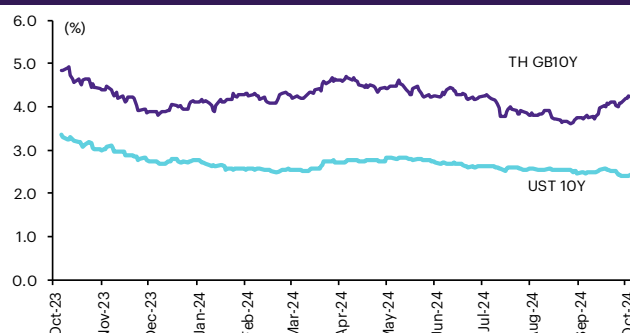
* InnovestX Research estimates

Multi-asset price update

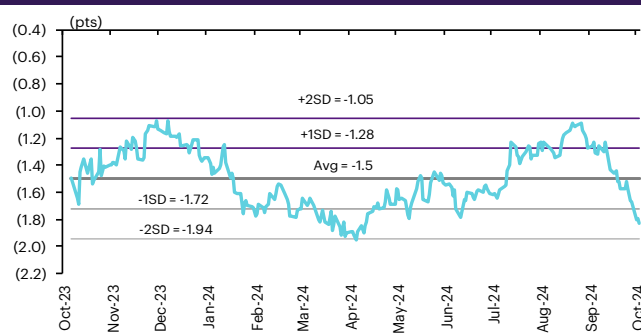
Key indicator update

	Close	24-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	19.08	-0.83	-0.16	23.98	-5.50	53.25
Europe CDS (bps)	57.48	-0.40	1.96	-1.44	-29.30	-1.10
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	0.00	0.00
TED Spread (bps)	0.24	1.62	2.37	-7.59	5.02	-2.10
Exchange rate						
Dollar Index	104.02	-0.39	0.24	3.66	-2.39	2.60
USD/THB	33.65	-0.32	1.54	3.38	-7.07	-2.09
EUR/USD	1.08	0.41	-0.01	-3.13	2.47	-1.90
USD/JPY	151.79	-0.57	1.09	6.02	1.12	7.65
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	0.88	0.37	-2.38	-46.76	-23.61
TH Gov Bond 10Y	0.02	0.89	0.05	-6.85	-89.95	-27.01
US Gov Bond 2Y	0.04	2.43	12.80	56.70	-102.29	-16.87
US Gov Bond 10Y	0.04	-1.19	12.32	47.63	-74.56	32.92
Commodities						
CRB Index	532.50	-0.09	-0.06	-0.92	-2.19	4.35
Gold (US\$/oz)	2735.88	0.77	1.61	2.97	38.22	32.64
Gross Refining Margin (US\$/bbl)	4.67	21.93	48.25	84.58	64.44	-25.76
Dubai Crude (US\$/bbl)	75.27	-0.42	0.12	-1.96	-16.39	-2.66
NYMEX Crude (US\$/bbl)	70.19	-0.82	-0.68	-1.91	-17.80	44.90
Baltic Dry Index (pts)	1417.00	-1.94	-11.10	-29.64	-22.65	-32.33

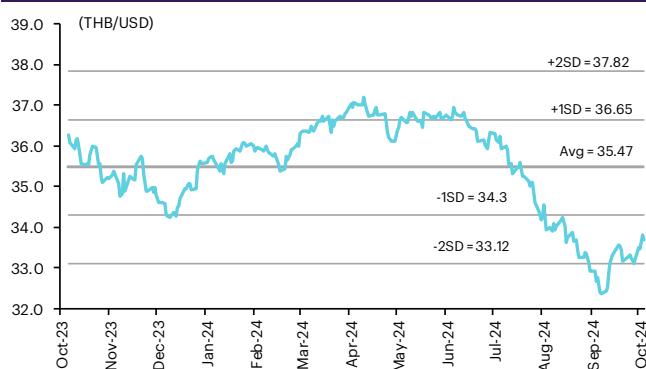
Thai and US 10-year government bond yield



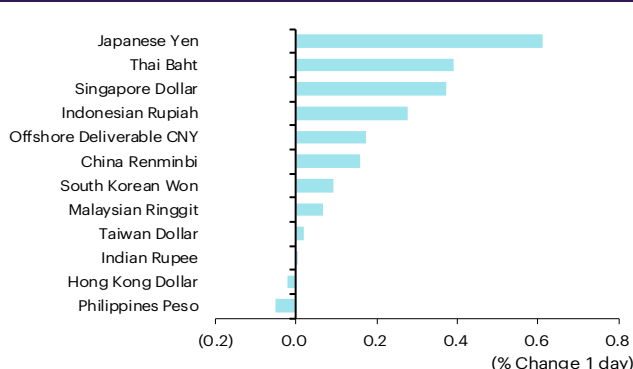
Thai and US 10-year government bond spread



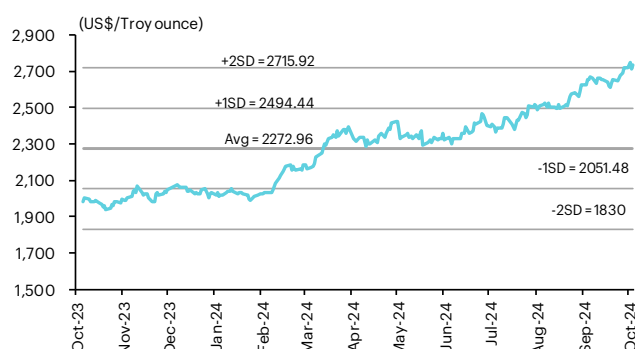
THB/USD exchange rate



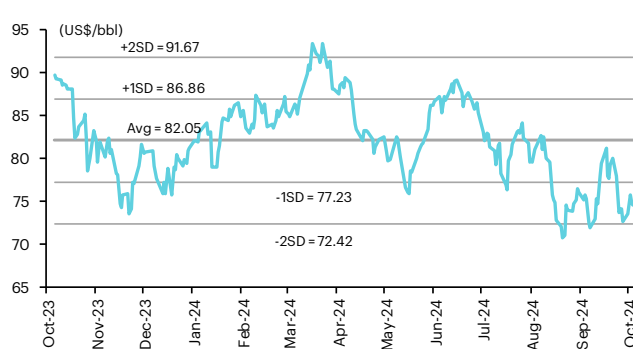
Regional foreign exchange rate spot return



Gold



Brent crude



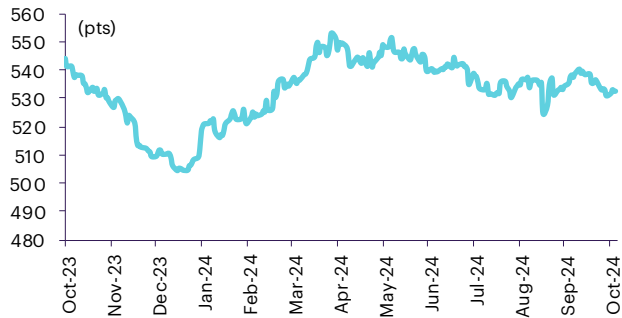
Commodities daily price update

	As of 24-Oct-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	532.50	(0.1)	535.00	(0.2)	(3.6)	546.31	(7.81)	534.12	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	75.48	2.3	75.48	(4.0)	(13.0)	81.93	(15.62)	81.19	(0.9)	Daily
Brent Crude (US\$/bbl)	74.57	1.2	76.37	(4.9)	(11.9)	82.60	(18.40)	82.19	(0.5)	Daily
West Texas Int. Cushing (US\$/bbl)	71.26	1.0	72.40	(4.1)	(16.5)	77.59	(17.93)	77.31	(0.4)	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	79.23	2.8	79.06	(2.4)	(8.8)	86.52	(19.56)	84.85	(1.9)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.52	1.4	2.59	(4.2)	(31.6)	3.79	(12.04)	2.92	(23.1)	Daily
Coal Price NEX (US\$/MT)	149.02	(1.5)	146.35	3.9	5.5	178.13	(51.19)	136.60	(23.3)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	88.22	3.5	87.72	(4.8)	(21.4)	103.11	(21.20)	96.17	(6.7)	Daily
Gas Oil - Dubai (US\$/bbl)	12.74	11.3	12.24	(9.7)	(50.8)	21.18	(37.25)	14.98	(29.3)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	88.22	12.3	87.72	(4.8)	(21.4)	103.11	(21.20)	96.17	(6.7)	Daily
Gasoline - Dubai (US\$/bbl)	12.74	166.8	12.24	(9.7)	(50.8)	21.18	(37.25)	14.98	(29.3)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	73.18	6.2	70.00	(24.0)	(11.7)	70.05	(12.98)	72.99	4.2	Daily
Fuel Oil - Dubai (US\$/bbl)	(2.30)	(52.8)	(5.48)	(22.4)	(26.1)	-11.88	(28.43)	(8.20)	(31.0)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	89.80	4.0	88.04	(4.1)	(21.8)	105.01	(16.72)	96.81	(7.8)	Daily
Jet Kerosene - Dubai (US\$/bbl)	14.32	14.4	12.56	(4.7)	(51.5)	23.08	(20.38)	15.62	(32.3)	Daily
SG Refinery Margin (US\$/bbl)	4.67	48.3	3.15	(11.8)	(67.0)	6.86	95.65	4.63	-32.469	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	790	0.0	783	0.0	(0.4)	835	(16.61)	849	1.7	Tuesday
Ethylene Spread (US\$/MT)	110	(11.1)	106	437.7	(21.6)	181	(33.22)	167	(7.5)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	830	0.6	826	(1.8)	2.9	848	(14.27)	831	(2.0)	Tuesday
Propylene Spread (US\$/MT)	150	(5.5)	149	(11.6)	(1.9)	195	(24.99)	150	(23.0)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	680	2.1	677	0.7	4.0	654	(10.45)	681	4.2	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	990	1.0	983	18.1	(2.9)	1,033	(12.49)	1,019	(1.4)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	310	(1.2)	306	253.2	(15.3)	379	(15.80)	338	(11.0)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,200	0.8	1,193	(5.5)	20.3	1,053	(26.77)	1,177	11.8	Tuesday
LDPE-Naphtha Spread (US\$/MT)	520	(0.7)	516	68.7	51.7	399	(43.59)	495	24.1	Daily
PP Film, Spot South East Asia (US\$/MT)	1,010	1.0	994	(1.1)	4.1	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	330	(1.1)	317	(4.8)	4.4	345	(22.28)	321	(6.9)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	565	(3.4)	570	2.6	18.0	500	(14.40)	547	9.4	Tuesday
MEG Spread (US\$/MT)	75	(21.0)	85	93.9	(2,017.6)	-17	(52.64)	21	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	915	(5.2)	953	(24.2)	(16.3)	1,103	(12.51)	1,065	(3.4)	Tuesday
Paraxylene Spread (US\$/MT)	276	(18.8)	314	116.8	(22.6)	411	(7.19)	379	(7.8)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	162	(44.9)	205	(13.3)	10.0	224	54.61	245	9.5	Daily
Toluene, FOB Korea Spot (US\$/MT)	740	(5.1)	775	(7.7)	(18.7)	892	(7.35)	873	(2.1)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	910	(4.2)	950	(7.2)	4.0	918	(13.13)	1,030	12.2	Tuesday
Benzene Spread (US\$/MT)	280	(16.0)	323	(19.5)	(4.4)	340	(8.97)	412	20.9	Daily
Benzene - 92 RON Spread (US\$/MT)	157	(43.7)	202	(14.9)	(625.6)	38	(164.71)	210	446.5	Daily
Condensate (US\$/MT)	639	2.2	639	(3.9)	(12.7)	692	(15.39)	686	(0.9)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	665	(5.0)	694	(7.2)	(14.4)	802	(9.43)	770	(3.9)	Tuesday
PTA Spread (US\$/MT)	52	(2.8)	56	(12.0)	14.6	62	55.13	57	(9.5)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	808	(24.1)	Tuesday
Ethylene Spread (US\$/MT)	695	2.0	699	2.9	(2.9)	663	(24.72)	641	(3.4)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	290	0.0	290	(4.8)	6.9	293	(45.94)	313	6.6	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,736	2.8	2,673	7.9	38.7	1,943	7.82	2,329	19.8	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,563	0.5	9,720	4.1	15.7	8,526	(3.17)	9,292	9.0	Daily
Silver Future (US\$/Troy Ounce)	34	6.9	32	8.1	28.7	26	(0.60)	28	9.6	Daily
China Composite Steel Prices (CNY/MT)	3,824	(3.8)	3,935	7.5	(4.9)	4,259	(10.71)	3,967	(6.9)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,574	5.0	4,381	9.5	15.3	3,834	(25.34)	4,047	5.5	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	250	(7.7)	272	13.9	79.2	159	(13.70)	232	45.9	Daily
Sugar #11 (US\$/LB)	22	(2.9)	22	13.4	1.2	21	24.55	21	(1.4)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,417	(19.8)	1,742	(6.8)	46.1	1,394	(27.83)	1,839	32.0	Daily
Baltic Supramax Index: BSI58	1,249	(0.9)	1,260	(4.5)	38.3	1,030	(48.65)	1,287	25.0	Daily

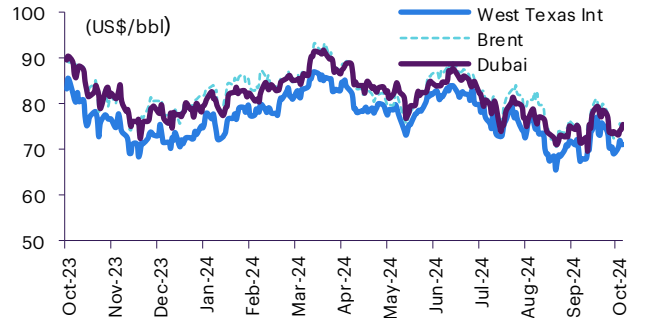
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

CRB US Spot All Commodities Price Index



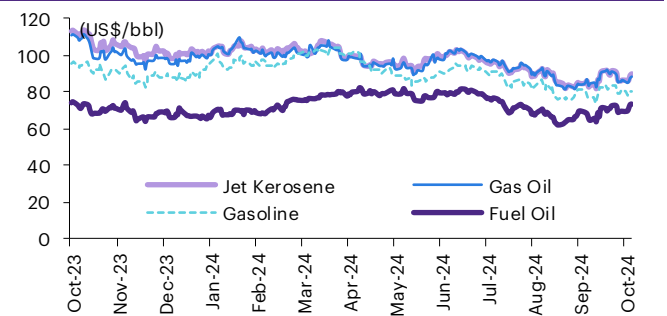
Crude prices



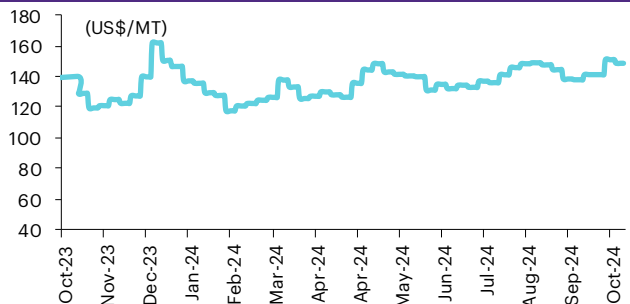
SG Dubai Hydrocracking Refinery Margin



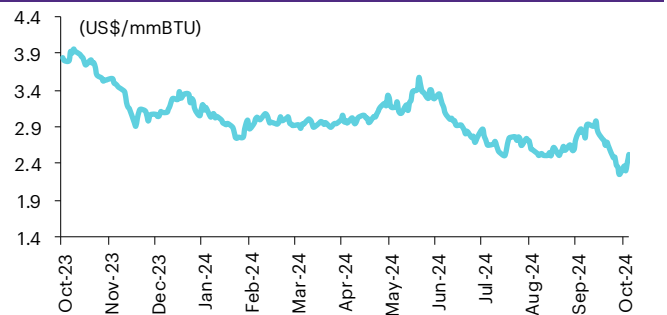
Oil product prices



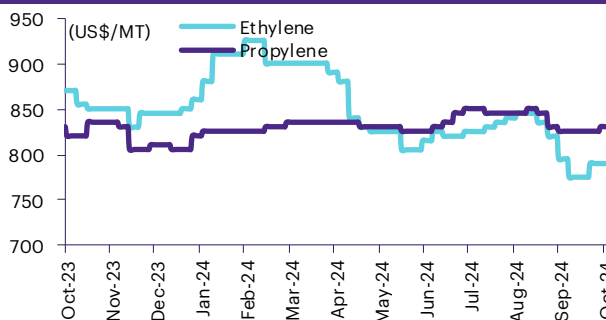
Coal price (NEX)



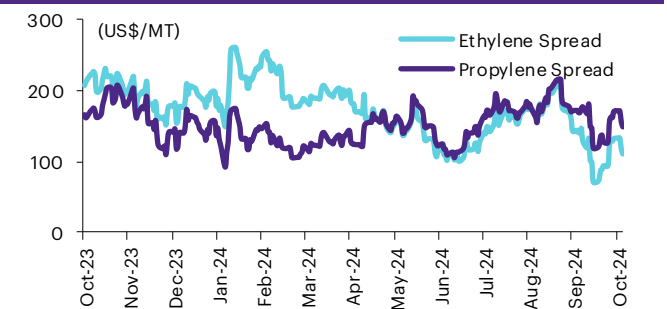
Natural gas prices (Henry hub)



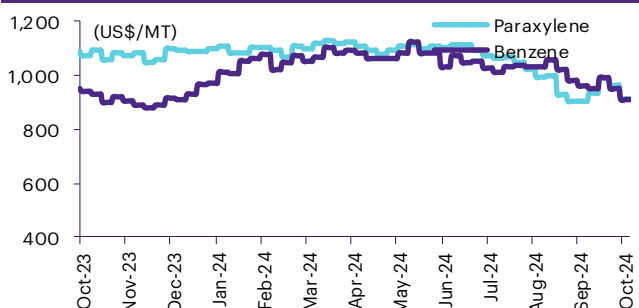
Olefins prices



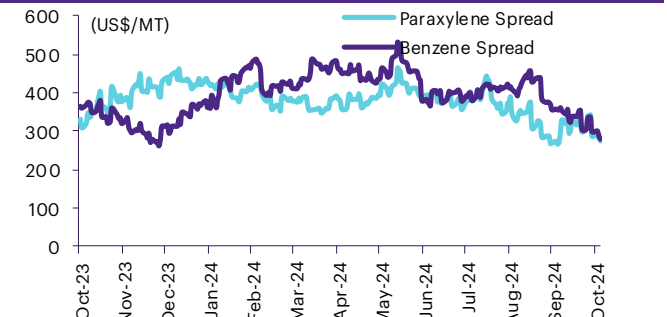
Olefins spreads



Aromatics prices

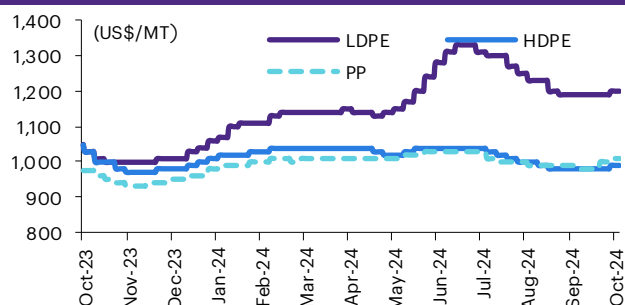


Aromatics spreads

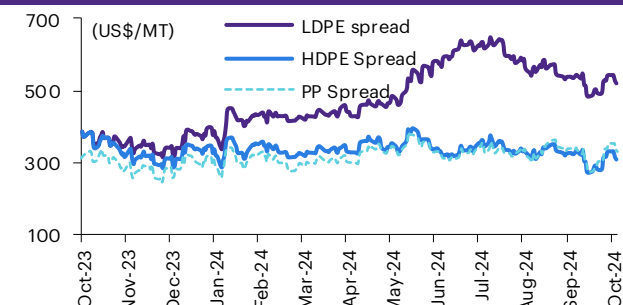


Commodities daily chart update

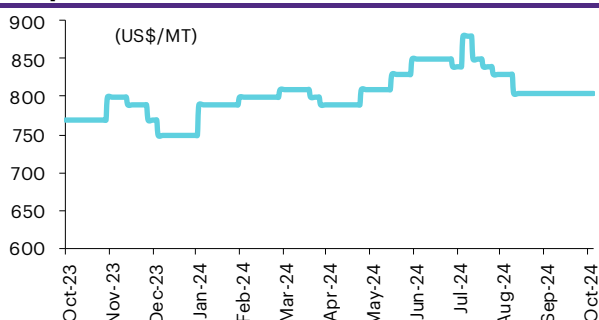
Polyolefins prices



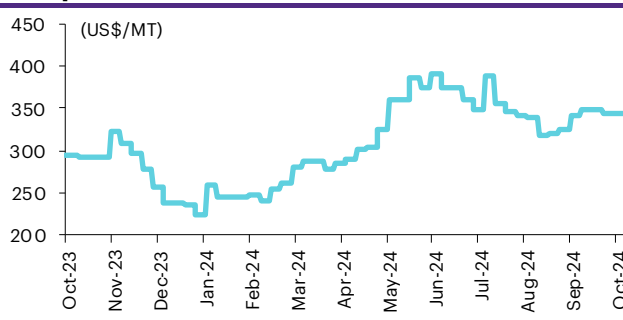
Polyolefins-Naphtha spreads



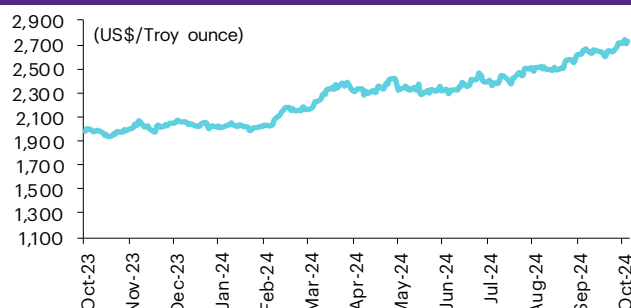
PVC price



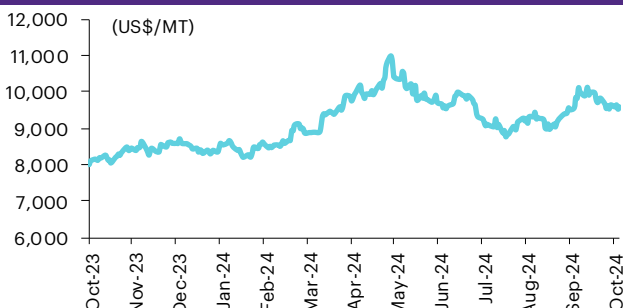
PVC spread



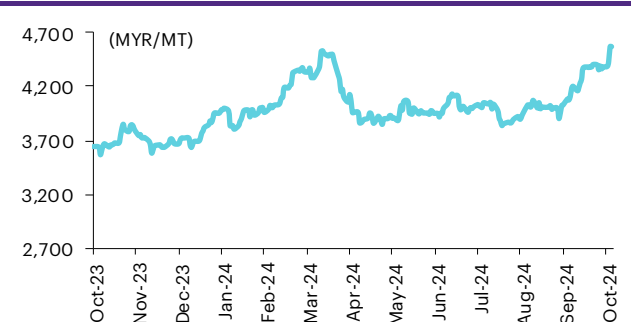
Gold price



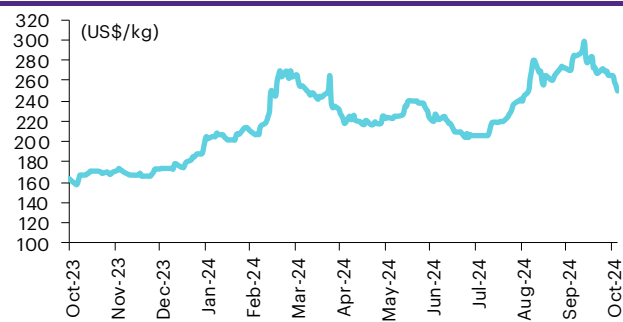
LME copper price



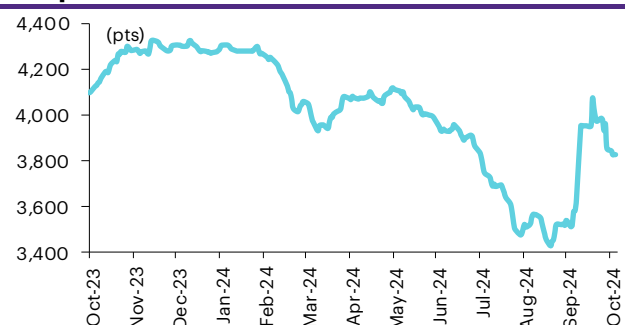
Malaysian crude palm oil price



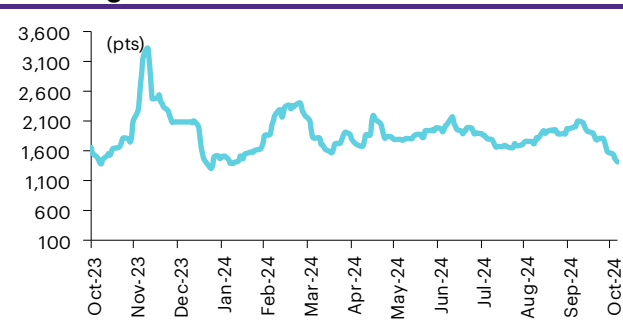
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 24-Oct-24	Gap between last close and short	Short sale volume comparing with main board
QH-R	2,379,100	4,462,493	1.88	1.85	1.39	19.09
PSH-R	105,000	948,175	9.03	9.05	(0.22)	14.28
QH	1,717,200	3,208,624	1.87	1.85	1.00	13.78
JTS-R	31,100	2,153,650	69.25	68.75	0.73	12.01
SC-R	455,000	1,365,000	3.00	2.98	0.67	11.65
RS	44,900	269,400	6.00	6.00	0.00	11.47
BTS-R	9,053,400	41,105,860	4.54	4.52	0.45	11.12
SPALI-R	508,100	10,199,910	20.07	19.90	0.88	10.97
GFPT-R	168,600	1,955,760	11.60	11.70	(0.85)	10.68
RBF	364,200	2,080,450	5.71	5.70	0.22	10.61
IRPC	2,874,600	4,349,150	1.51	1.48	2.23	10.26
GLOBAL	512,000	8,247,740	16.11	16.10	0.06	10.17
BBGI	228,000	1,485,885	6.52	6.60	(1.26)	9.48
KCE-R	529,200	19,706,450	37.24	36.75	1.33	9.42
BTG-R	191,200	4,179,120	21.86	21.70	0.72	9.34
SCGP	520,400	13,624,950	26.18	26.00	0.70	9.17
SPALI	423,800	8,511,520	20.08	19.90	0.92	9.15
MOSHI-R	39,700	1,881,050	47.38	47.25	0.28	8.84
SAWAD-R	214,800	9,129,025	42.50	42.25	0.59	8.62
TIDLOR-R	550,600	9,802,680	17.80	17.60	1.16	8.24
TISCO-R	106,500	10,357,050	97.25	97.00	0.26	7.88
TOP-R	733,600	34,393,225	46.88	46.00	1.92	7.77
TQM-R	76,800	1,943,725	25.31	25.50	(0.75)	7.34
CHG	1,125,900	3,220,074	2.86	2.84	0.70	6.96
GUNKUL	860,200	2,382,680	2.77	2.76	0.36	6.65
GULF-R	1,773,900	118,057,325	66.55	66.50	0.08	6.41
TIDLOR	427,500	7,597,610	17.77	17.60	0.98	6.40
TIPH	19,600	522,600	26.66	26.25	1.57	6.30
AOT-R	1,979,100	122,937,100	62.12	61.50	1.00	6.25
JAS-R	1,004,200	2,389,996	2.38	2.36	0.85	6.17
AGE	15,700	22,137	1.41	1.41	0.00	5.75
TVO-R	14,400	351,360	24.40	24.30	0.41	5.53
SJWD-R	47,300	543,750	11.50	11.30	1.73	5.48
TOP	514,600	24,130,075	46.89	46.00	1.94	5.45
NER	77,300	385,428	4.99	4.98	0.12	5.33
CK	118,700	2,263,820	19.07	18.90	0.91	5.30
AEONTS-R	8,700	1,193,350	137.17	134.50	1.98	5.28
MEGA	13,600	537,200	39.50	39.00	1.28	5.13
GLOBAL-R	256,400	4,132,580	16.12	16.10	0.11	5.09
SCC-R	70,200	14,719,400	209.68	207.00	1.29	4.96
BLA	44,300	1,050,210	23.71	23.70	0.03	4.95
KBANK-R	637,500	94,168,950	147.72	146.50	0.83	4.81
BSRC	57,400	430,190	7.49	7.60	(1.39)	4.76
TPIPP-R	119,600	361,192	3.02	2.98	1.34	4.58
CV	278,100	80,649	0.29	0.28	3.57	4.57
GFPT	70,100	813,160	11.60	11.70	(0.85)	4.44
BCH	836,300	15,319,210	18.32	18.30	0.10	4.42
PTTGC-R	1,678,300	40,863,020	24.35	23.90	1.87	4.37
CPF	738,500	18,781,750	25.43	25.25	0.72	4.33
SPCG	9,700	84,900	8.75	8.75	0.03	4.32
MINT-R	1,602,100	43,905,725	27.41	27.25	0.57	4.30
KTB	3,078,300	64,552,240	20.97	20.90	0.34	4.28
BH	164,200	44,750,600	272.54	271.00	0.57	4.28
M-R	30,600	857,775	28.03	27.50	1.93	4.18
SHR	200,300	455,992	2.28	2.24	1.63	4.14
SUSCO	29,500	95,580	3.24	3.22	0.62	3.86
OSP	364,100	7,599,850	20.87	20.70	0.84	3.82
STGT	125,100	1,316,500	10.52	10.40	1.19	3.80
DCC-R	189,700	351,364	1.85	1.82	1.77	3.79
AOT	1,180,100	73,793,775	62.53	61.50	1.68	3.73
IVL	771,400	19,583,675	25.39	25.25	0.54	3.65
BCP-R	486,100	16,189,625	33.31	33.25	0.17	3.64
MTC	114,500	5,897,950	51.51	51.50	0.02	3.63
ICHI	138,800	2,173,170	15.66	15.60	0.36	3.59
TTCL	10,900	30,302	2.78	2.80	(0.71)	3.56
BDMS	2,135,300	60,930,075	28.53	28.25	1.01	3.50
OSP-R	327,700	6,831,870	20.85	20.70	0.71	3.44
THG-R	20,700	425,420	20.55	20.30	1.24	3.41
BANPU	1,897,600	11,915,445	6.28	6.20	1.28	3.40
LANNA	4,500	72,450	16.10	16.00	0.63	3.36
KCE	188,400	6,990,350	37.10	36.75	0.96	3.36
BPP-R	10,100	126,220	12.50	12.50	(0.02)	3.35

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 24-Oct-24	Gap between last close and short	Short sale volume comparing with main board
ILM-R	6,900	123,510	17.90	17.60	1.70	3.31
WHA	2,848,100	16,556,130	5.81	5.80	0.22	3.26
STA-R	238,800	4,819,860	20.18	20.10	0.42	3.25
DELTA-R	492,900	66,167,500	134.24	135.00	(0.56)	3.24
BEM	2,865,200	22,778,340	7.95	7.85	1.27	3.14
JMART	198,500	3,064,910	15.44	15.40	0.26	3.13
KTC	272,900	13,178,675	48.29	48.50	(0.43)	3.12
LH	3,862,200	22,658,880	5.87	5.75	2.03	3.11
ITD-R	160,300	106,479	0.66	0.67	(0.86)	3.09
SAT	13,600	164,840	12.12	12.20	(0.65)	3.06
SABINA	24,400	544,150	22.30	22.10	0.91	3.06
BGRIM	495,900	11,330,160	22.85	22.60	1.10	3.03
BCP	402,400	13,537,825	33.64	33.25	1.18	3.02
PSL-R	83,100	685,850	8.25	8.20	0.65	2.97
KTC-R	259,400	12,496,325	48.17	48.50	(0.67)	2.96
BCPG	131,400	903,335	6.87	6.75	1.85	2.94
TTB	11,329,200	20,384,506	1.80	1.78	1.08	2.92
XO-R	11,400	264,440	23.20	23.00	0.85	2.90
SPA	37,900	253,430	6.69	6.60	1.32	2.89
COM7	291,500	7,659,800	26.28	26.75	(1.77)	2.87
TIPH-R	8,700	231,900	26.66	26.25	1.54	2.80
DOHOME	277,000	2,776,660	10.02	9.95	0.74	2.77
NER-R	40,000	199,200	4.98	4.98	0.00	2.76
VGI-R	2,297,100	6,274,206	2.73	2.70	1.16	2.57
SKY	15,200	356,650	23.46	23.10	1.57	2.54
JMT	485,700	9,743,990	20.06	19.80	1.32	2.52
DOHOME-R	251,700	2,520,500	10.01	9.95	0.64	2.51
SNNP	48,400	605,000	12.50	12.50	0.00	2.50
TPIPL	229,200	264,562	1.15	1.14	1.25	2.47
HMPRO	1,406,200	13,924,100	9.90	9.75	1.56	2.46
THANI	52,300	108,784	2.08	2.06	0.97	2.44
EPG-R	62,400	300,768	4.82	4.82	0.00	2.44
STA	179,100	3,607,370	20.14	20.10	0.21	2.44
TASCO	136,100	2,485,680	18.26	18.10	0.90	2.40
HMPRO-R	1,367,200	13,691,800	10.01	9.75	2.71	2.39
AURA	21,200	305,500	14.41	14.20	1.48	2.36
TU	359,700	5,431,470	15.10	15.10	0.00	2.35
SIRI	2,270,700	4,076,454	1.80	1.77	1.43	2.29
MC	53,100	677,830	12.77	12.70	0.51	2.25
BAY	5,300	133,825	25.25	25.00	1.00	2.25
SCB-R	482,600	54,952,200	113.87	113.50	0.32	2.22
BDMS-R	1,347,100	38,499,900	28.58	28.25	1.17	2.21
BEM-R	2,008,800	15,939,900	7.94	7.85	1.08	2.20
TISCO	29,500	2,868,150	97.23	97.00	0.23	2.18
ASK	9,200	114,450	12.44	12.30	1.14	2.15
TLI	237,000	2,607,390	11.00	10.90	0.93	2.14
EGCO	12,900	1,574,800	122.08	121.50	0.48	2.14
PRM	279,000	2,436,745	8.73	8.70	0.39	2.10
EPG	52,400	254,812	4.86	4.82	0.89	2.05
SISB-R	27,900	921,575	33.03	33.25	(0.66)	2.02
BCH-R	376,400	6,882,460	18.28	18.30	(0.08)	1.99
OR	230,400	3,685,250	16.00	15.60	2.53	1.98
MEGA-R	5,200	205,400	39.50	39.00	1.28	1.96
S	45,500	44,135	0.97	0.95	2.11	1.95
HANA	90,900	3,508,275	38.59	38.25	0.90	1.93
WHA-R	1,683,700	9,802,555	5.82	5.80	0.38	1.93
KAMART	33,600	413,280	12.30	12.00	2.50	1.92
ONEE	65,100	261,980	4.02	4.00	0.61	1.92
PTTGC	733,100	18,020,200	24.58	23.90	2.85	1.91
SCC	26,600	5,573,600	209.53	207.00	1.22	1.88
SCCC	1,000	166,700	166.70	167.50	(0.48)	1.84
CPALL	523,500	34,141,725	65.22	64.25	1.51	1.84
KKP	147,400	8,121,275	55.10	54.50	1.10	1.83
MBK-R	38,600	760,460	19.70	19.60	0.52	1.78
PTTEP	279,400	35,091,600	125.60	125.50	0.08	1.74
BAM	150,000	1,364,960	9.10	8.90	2.24	1.72
TTB-R	6,637,300	11,922,189	1.80	1.78	0.91	1.71
LH-R	2,114,100	12,339,870	5.84	5.75	1.51	1.70
SAMART	22,600	161,020	7.12	7.15	(0.35)	1.68
ERW	442,600	1,780,760	4.02	3.92	2.64	1.66
XPG	610,400	586,096	0.96	0.95	1.07	1.59
RCL	69,300	1,679,110	24.23	24.10	0.54	1.58

Source: SET, InnovestX Research

Director trade

Director trade as reported on Oct 24, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
HUMAN	Miss HATHAICHANOK SUWANJANG	Common Share	04-10-24	19,600	11.05	216,580	Sale
HUMAN	Miss HATHAICHANOK SUWANJANG	Common Share	17-10-24	60,000	11.00	660,000	Sale
HUMAN	Miss HATHAICHANOK SUWANJANG	Common Share	18-10-24	25,900	11.05	286,195	Sale
SPA	Mr PHUMIPHAN BUNJAPAMAI	Common Share	22-10-24	30,000	6.60	198,000	Purchase
				Total	Purchase	198,000	
					Sale	1,162,775	
					Net	(964,775)	

Corporate calendar

Monday 21	Tuesday 22	October Wednesday 23	Thursday 24	Friday 25
XE EKH-W1 1 : 1.09265 @Bt5.766 JCKH-W2 1 : 1 @Bt0.03 PD HKCE01 Bt0.2637 Last trading day MBK-W3 PRG-W1 Share listing SO 29,758,387 Shares MBK 352,991 Shares	XW TRITN 1 : 5,000 XE MBK-W3 1 : 1.0754 @Bt2.7895 PRG-W1 1 : 1.1199 @Bt4.4649 XB TRITN 171,193 : 1 PD META80X Bt0.00163 New securities TMAN (SET Index) New warrant PROEN-W2 Share listing ASW 189,000 Shares	Chulalongkorn Day	XD TIF1 Bt0.6 PD TTB Bt0.065 Share listing HEALTH 38,425,495 Shares	XD CPTGF Bt0.14 LPF Bt0.4073 SIRIP Bt0.1 PD BKNG80X Bt0.00459 PRM Bt0.24 PSP Bt0.05
28	29	30	31	
	XD ASML01 Bt- XR B52 1.6169898882 : 1 @Bt0.33 PD PEP80X Bt0.00711	XD HK01 Bt- HK13 Bt- XR COMAN 1 : 2 @Bt2.00 THAI- @Bt- PD KO80X Bt0.01294 NVDA80X Bt0.00132	XD MC Bt0.4 XE INET-W3 1 : 1 @Bt4	

Monday	Tuesday	November Wednesday	Thursday	Friday 1
				XR MK 3 : 1 @Bt2.50 XE SCN-W3 1 : 1 @Bt1 PD BKIH Bt11.25
4	5	6	7	8
XR WHAIR- @Bt- PD NDX01 Bt0.0131	PD JAPAN13 Bt0.02352857	XD BAREIT Bt0.187 XE PEER-W1 1 : 1 @Bt3 PD AEONTS Bt2.55		PD TIF1 Bt0.6
11	12	13	14	15
XD LHSC Bt0.17 XR TRC 3.5 : 1 @Bt2.40	PD CPTGF Bt0.14 LPF Bt0.4073	XE A5-W3 1 : 1 @Bt8.3 AKS-W5 1 : 1.07 @Bt0.026 PD PINGAN80 Bt0.03756		XD SBUX80X Bt- XR ACC 3 : 1 @Bt0.60
18	19	20	21	22
	PD SIRIP Bt0.1	XE MILL-W7 1 : 1 @Bt0.4	XD MSFT80X Bt- PD BAREIT Bt0.187	PD LHSC Bt0.17 MC Bt0.4
25	26	27	28	29
		XE ABM-W1 1 : 1 @Bt1.8 PD ASML01 Bt-		XD KO80X Bt-

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2023 Companies with CG Rating

Companies with Excellent CG Scoring

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AUCT, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKL, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, III, ILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITCL, IVL, JAS, JTS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI¹, ONEE, OR, ORI, OSP, OTO, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SECURE, SELIC, SENA, SENX, SFP², SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPCG, SPI, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEX, SYNTAC, TACC, TAE, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TPIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TSE, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

Companies with Very Good CG Scoring

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BSRC, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAINT, DV8, EFORL, EKH, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKN, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIJK, WIN, WP, XO

Companies with Good CG Scoring

24CS, AMANAH, AMARC, AMC, APP, ASY, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GY, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC³, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining “Good”, “Very Good” and “Excellent” levels of recognition (Not including listed companies qualified in the “no announcement of the results” clause from 1 January 2022 to 31 October 2023) is publicized.

¹OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

²SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

³TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

Anti-corruption Progress Indicator

Certified (ได้ผ่านการรับรอง)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, III, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SITHAI, SKR, SM, SMIT, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SPS, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTAC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ได้ประกาศเจตนารมณ์)

ACE, ADVICE, ALT, AMARIN, AMC, ANI, APCO, B52, BLAND, BPS, BYD, CAZ, CHASE, CHG, CV, DEXON, DITTO, ECL, EKH, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LH, LIT, MITSIB, MJD, MOSHI, NER, NEX, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PRTR, PTC, RT, S, SANKO, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SIS, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UREKA, VNG, WELL, WIN, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCT, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHCO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPAXT, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCI, DV8, EASON, EE, EFORL, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, MEDEZE, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, OKJ, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PIJW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLP, SMART, SMD, SMK, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STEC, STECH, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMAN, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UOBKH, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of June 30, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.