



Market today

May slow down, overall still good

The SET is expected to move around 1470 although there might be some slowing, with supports at 1460 and 1450. It is expected to continue to climb, with resistances at 1480 and 1488, supported by the Vayupak Fund and less baht depreciation, which slows fund outflow. Key to follow is the MPC meeting tomorrow.

Today's highlights

- OPEC has reduced its oil demand forecast for the third time, expecting growth of 1.9 mbpd in 2024 (from 2.0 mbpd) and 1.6 mbpd in 2025 (from 1.7 mbpd).
- On October 12, China announced plans to significantly increase debt to stimulate its slowing economy, but did not disclose the size of the stimulus package, which is crucial for assessing the sustainability of the stock market recovery.
- South Korea reported that ICT product exports grew for the 11th month, with September exports up 24%YoY. Semiconductor exports increased by 36.3%YoY, driven by strong demand for AI chips.
- China's passenger vehicle sales in September reached 2.13mn units, +4.3%YoY, ending a five-month decline. Growth was supported by government subsidies that encourage people to replace old vehicles with new ones.
- The IEAT said the country needs to accelerate the development of industrial estate areas to meet increasing FDI demand. It hopes to increase FDI to 27% of GDP from 24%, potentially worth Bt350bn annually.
- The Thai Hotel Association reported that hotel occupancy rates fell in September compared to August due to a decline in foreign tourists. However, overall performance improved as the total number of tourists increased.
- Thailand's Deputy Finance Minister plans to propose economic stimulus measures targeting middle-class taxpayers by the end of October. The measures may include tax incentives to boost spending and support the real estate sector.

Strategy today

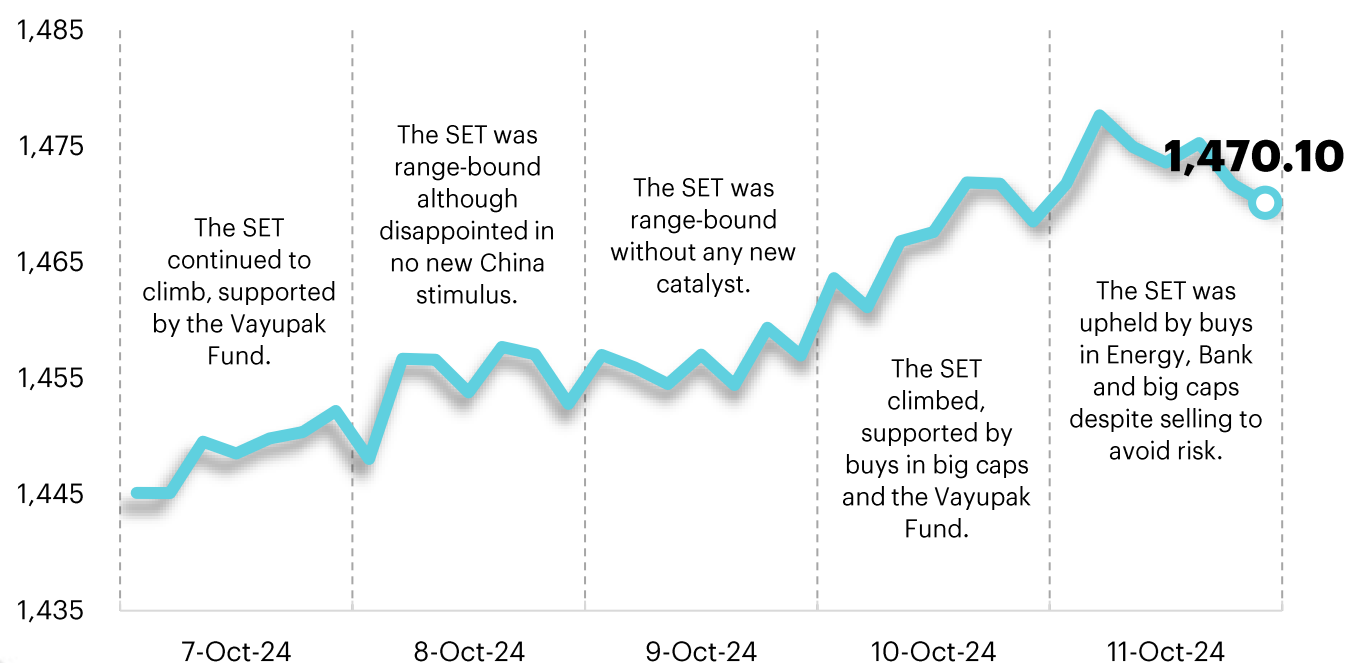
In the short term the SET is expected to move sideways with limited upside as the market waits to see the BoT's interest rate direction. The MPC meets on Oct 16 and we expect a 25bps cut. The market is also hoping for additional stimulus from the government. There are specific external factors, including 3Q24 earnings releases by US and EU companies, less volatility in China's stock markets and the ECB meeting on Oct 17, where a 25 bps interest rate cut is expected, with interest rate direction expected to remain the same. Our strategy is "selective buy".

Daily report

Tuesday, October 15, 2024

Support - Resistances

1460/1450 – 1480/1488



Trading today

The SET is expected to move sideways with limited upside, waiting for Thai interest rate direction and geopolitical tension, while banks at the same time begin releasing 3Q24 earnings. We recommend "Selective Buy" with four main themes:

- 1) Earnings plays: strong fundamentals stocks with strong 3Q24 profit – BEM, BCH, BDMS, GULF, TRUE, AU and TNP. Be cautious on stocks that are likely to come in below expectations – Energy, Petrochemical, Packaging and Electronics.
- 2) For risk takers, on expectations of a cut in rate by the MPC, speculate on LHHOTEL, DIF, CPALL, AP and SIRI; leasing (MTC, TILDOR) has already moved up, reflecting expectations. If you expect no rate cut, speculate on stocks with high debt/expenses in US dollars – AAV, GPSC and BCP.
- 3) Stocks with high dividend yield and expected to be targets of Vayupak and tax-deductible funds; recommend stocks with profit expected to grow in 2025 – KTB, BBL, ADVANC and HMPRO.
- 4) Rising Brent price on concerns of spreading Middle East conflict. We expect price to average US\$75-85/bbl. Oil stocks are able to hedge the risk. For investors who can take risks, we recommend an upstream oil stock – PTTEP.

Daily top picks

BBL: Our top pick in the bank sector. It has the most attractive valuation (PBV/ROE) and lower quality asset risk than others. 3Q24 core profit is expected to grow 5%YoY and 1%QoQ, supported by lower provisions (credit cost) and growing loans and non-NII (financial instruments).

DELTA: 2H24 profit is expected to grow YoY and HoH from higher sales of more AI-related products. There is also upside from development and sale of AI-related power supply developed by DELTA Thailand, meaning it does not have to pay technical fees to DELTA Taiwan. Recommend to buy for trading at not higher than Bt120/share.



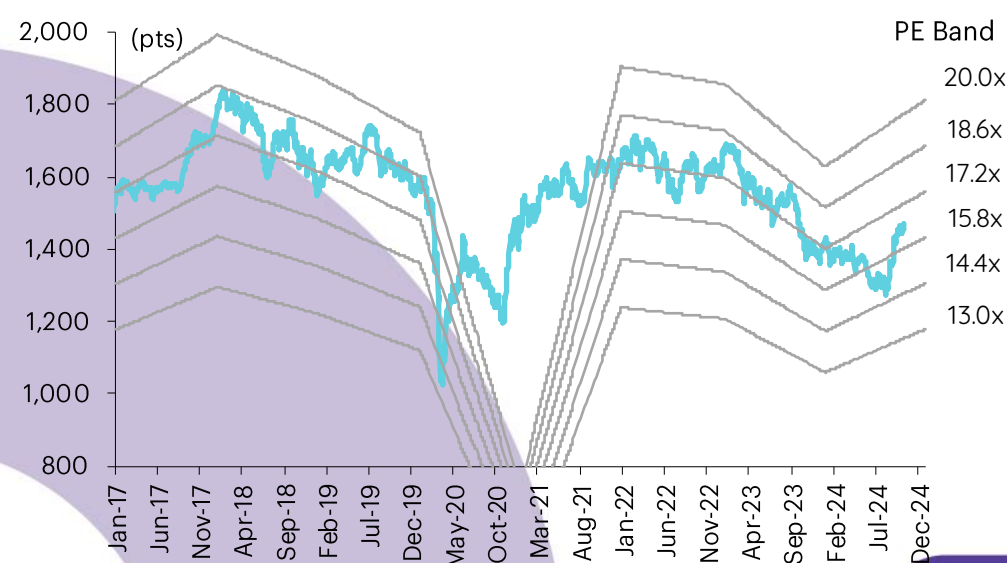
Today’s reports

LHSC – Leveraging high strategic competence

What to watch

Date	Event
14 Oct	Economic release:
15 Oct	Economic release: JP – Revised industrial production for Sep, EU – Industrial production for Aug
16 Oct	Economic release: Event: BoT’s MPC meetings
17 Oct	Economic release: JP – Trade balance for Sep EU – Final CPI for Sep, trade balance for Aug US – Retail sales for Sep, industrial production for Sep, unemployment claims, crude oil inventories Event: ECB meetings
18 Oct	Economic release: CN – GDP for 3Q24, industrial production, retail sales and unemployment rate for Sep, fixed asset investment for 9M24 JP – National core CPI for Sep

SET Index movement



SET Index series

Index	11 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,470.10	1.58	0.11	60,173.24
SET50	936.64	1.40	0.15	43,835.44
SET100	2,038.73	2.11	0.10	51,352.72
sSET	851.76	(1.67)	(0.20)	2,662.17
SETCLMV	819.89	(6.97)	(0.84)	35,425.48
SETHD	1,230.35	11.80	0.97	20,102.40
SETESG	939.09	(0.25)	(0.03)	45,472.70
SETWB	850.43	(6.84)	(0.80)	11,881.66
mai	343.00	(3.44)	(0.99)	1,175.16

Trading summary by investor type

(Btmn)	11 Oct	WTD	MTD	YTD
Foreign				
Net	(1,165)	(6,339)	(17,206)	(112,776)
Breakdown (%)	45.66	46.36	46.62	51.64
Institution				
Net	3,038	12,481	27,206	29,540
Breakdown (%)	10.85	12.58	12.08	9.45
PropTrade				
Net	(423)	(426)	(1,827)	(389)
Breakdown (%)	6.10	6.28	6.60	6.66
Individual				
Net	(1,450)	(5,716)	(8,173)	83,625
Breakdown (%)	37.39	34.79	34.71	32.25

S50 futures trading by foreign investors

(Contract)	11-Oct	WTD	MTD	YTD
Foreign	2,909	55,784	48,655	95,957
Institution	2,055	(2,816)	1,433	(12,753)
Customer	(4,964)	(52,968)	(50,088)	(83,204)

Bond trading by foreign investors

(Btmn)	11-Oct	WTD	MTD	YTD
Buy	1,493	14,982	26,398	752,231
Sell	2,713	23,885	48,220	750,680
Net	(1,220)	(8,904)	(21,821)	1,551



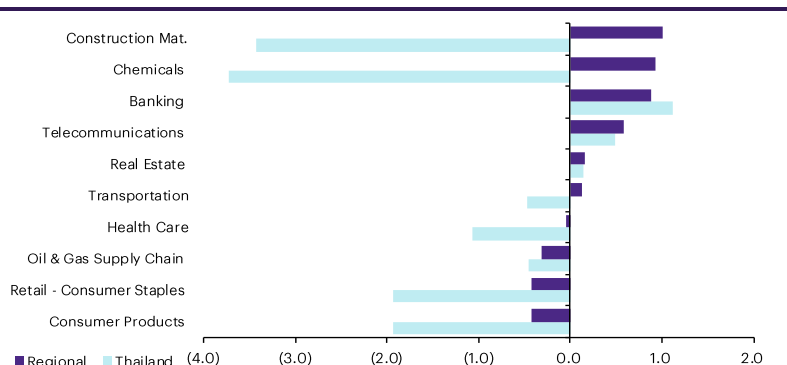
Market update

Global market movement

	14-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,860	44.82	0.8	1.9	1.7	22.9	24.2	21.3	9.2	13.6	4.9	4.4	18.1	19.3
Euro Stoxx 600		525	2.78	0.5	1.2	0.4	9.6	14.8	13.7	(2.1)	7.7	2.0	1.9	12.6	13.3
Japan		39,606	0.00	0.0	2.5	4.4	18.4	21.7	19.8	42.0	9.5	2.0	1.9	9.2	9.8
Hang Seng		21,093	(159.11)	(0.7)	(7.2)	(0.2)	23.7	10.0	9.5	9.9	5.6	1.1	1.0	10.7	10.6
MSCI Asia x J		757	0.00	0.0	(2.0)	(0.7)	18.0	14.9	13.0	26.8	14.2	1.8	1.6	11.6	12.2
Philippines		7,326	16.09	0.2	(1.9)	0.7	13.6	12.5	11.3	17.3	10.7	1.6	1.5	13.2	13.2
Indonesia		7,560	39.05	0.5	0.8	0.4	3.9	14.4	12.1	36.1	19.2	2.0	1.9	14.5	14.3
Malaysia		1,637	2.99	0.2	0.4	(0.8)	12.5	15.1	13.9	(2.0)	9.0	1.4	1.3	9.3	9.7
Thailand		1,470	0.00	0.0	1.8	1.5	3.8	16.3	14.5	10.7	12.2	1.5	1.4	8.8	9.6
Asean 4 - simple avg.				0.2	0.3	0.5	8.5	14.6	12.9	15.5	12.8	1.6	1.5	11.4	11.7
China		3,284	66.59	2.1	(1.6)	(1.6)	10.4	13.1	11.9	12.3	10.1	1.3	1.2	10.3	10.3
India		81,973	591.69	0.7	0.3	(2.8)	13.5	23.3	20.2	21.1	15.3	3.6	3.2	15.1	15.5
Singapore		3,596	22.15	0.6	0.2	0.3	11.0	11.5	11.2	6.2	2.3	1.2	1.2	10.6	10.7
Taiwan		22,975	73.65	0.3	3.0	3.4	28.1	18.6	16.3	44.7	14.4	2.8	2.6	14.9	15.6
Korea		2,623	26.38	1.0	2.1	1.2	(1.2)	10.3	8.4	67.2	23.4	1.0	0.9	9.4	10.5
Others				1.0	0.8	0.1	12.4	15.4	13.6	30.3	13.1	2.0	1.8	12.0	12.5

Regional sector movement

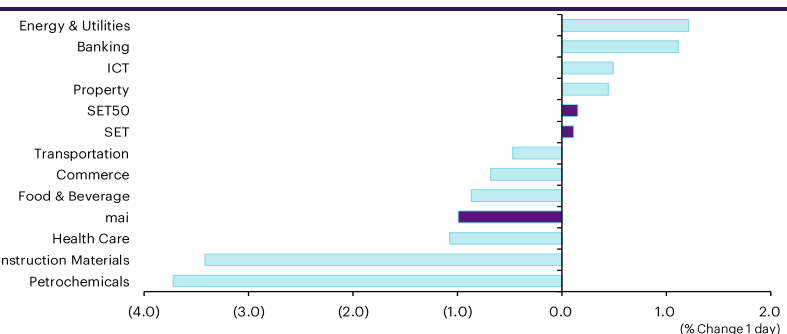
	Price performance (%) *			
	14-Oct	WoW	MoM	YTD
Banking	0.88	(0.48)	4.55	10.17
Chemicals	0.93	(1.42)	9.19	2.46
Construction Mat.	1.01	(0.13)	8.57	7.03
Consumer Products	(0.43)	(3.31)	5.99	(5.44)
Health Care	(0.04)	(2.00)	7.33	(0.76)
Oil & Gas Supply Chain	(0.32)	(2.35)	7.12	2.05
Real Estate	0.16	(6.29)	14.06	17.16
Retail - Consumer Staples	(0.43)	(3.31)	5.99	(5.44)
Telecommunications	0.58	(0.92)	9.14	3.22
Transportation	0.13	(0.95)	5.90	15.32



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	11-Oct	WoW	MTD	YTD
Banking	1.11	1.75	1.82	5.16
Commerce	(0.68)	1.86	0.66	2.85
Construction Materials	(3.42)	(3.41)	(4.20)	(18.30)
Energy & Utilities	1.21	1.94	2.45	(2.52)
Food & Beverage	(0.87)	0.41	0.91	1.84
Health Care	(1.07)	0.18	(1.65)	(0.40)
ICT	0.49	3.26	4.42	34.67
Petrochemicals	(3.73)	(3.00)	(6.31)	(19.37)
Property	0.45	1.13	(0.33)	(5.72)
Transportation	(0.47)	0.13	(0.68)	3.45
SET	0.11	1.79	1.47	3.83
SET50	0.15	2.10	2.47	7.01
MAI	(0.99)	(0.16)	(3.22)	(16.67)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
PTT	34.25	4,074.59	2.24
GULF	64.75	3,460.40	3.19
KTB	21.60	2,880.47	2.37
DELTA	117.00	2,587.86	0.86
KBANK	154.00	2,526.58	0.98
BDMS	28.75	2,281.04	(3.36)
BBL	156.00	2,160.29	0.97
SCC	225.00	2,041.18	(6.25)
CPALL	65.25	1,870.47	(1.14)
IVL	23.70	1,601.07	(2.47)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
MCOT	6.10	137.91	22.98
TFI	0.08	0.06	14.29
GRAND	0.12	0.16	9.09
NCAP	2.06	141.10	8.42
EVER	0.13	0.05	8.33
CSP	0.82	16.24	7.89
WAVE	0.14	0.13	7.69
PLUS	5.95	22.48	7.21
THG	22.80	309.48	6.54
TU-PF	0.69	0.00	6.15

Top 10 losers

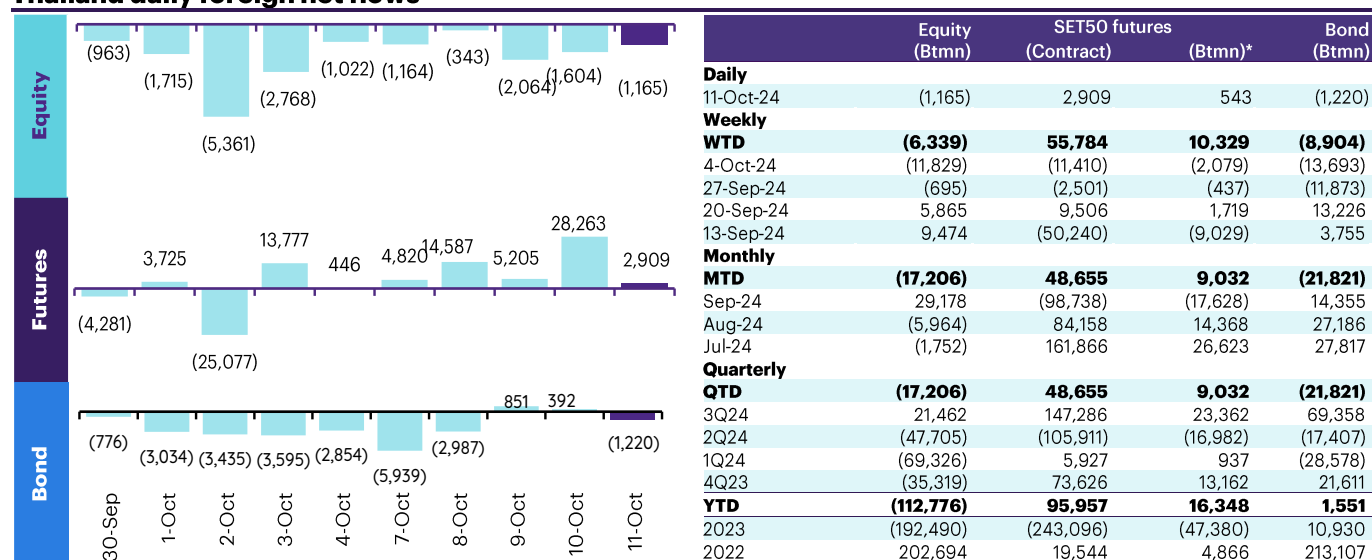
Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.03	7.27	(25.00)
KC	0.10	0.04	(9.09)
MILL	0.11	0.40	(8.33)
PTTGC	26.75	1,521.91	(6.96)
TRC	0.14	5.96	(6.67)
KWI	0.57	2.35	(6.56)
SCC	225.00	2,037.42	(6.25)
NSL	34.00	70.97	(5.56)
M-PAT	2.48	0.05	(5.34)
AJA	0.18	6.83	(5.26)

Fund flow monitor

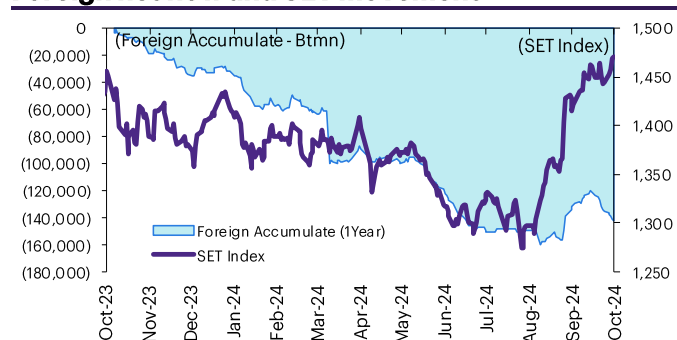
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
14-Oct-24		(19)	(9)		(25)		(113)	29	
11-Oct-24	(35)	(6)	(0)	(51)	(12)	(480)	818	(395)	
10-Oct-24	(48)	(62)	(1)	13	20	(564)		51	
9-Oct-24	(62)	(162)	(7)	16	(2)	(438)	195		
8-Oct-24	(10)	(11)	8	10	(5)	(641)	(860)	(348)	
Weekly									
WTD	(190)	(19)	(9)	(46)	(25)	(3,091)	(113)	29	6,182
11-Oct-24	(190)	(291)	23	(46)	(12)	(3,091)	458	(613)	0
4-Oct-24	(360)	(319)	35	(263)	18	(4,384)	(2,278)	(955)	6,182
27-Sep-24	(22)	(223)	190	(127)	(20)	1,057	3,028	(528)	5,329
20-Sep-24	177	309	84	64	50	2,151	1,010	(676)	(13,392)
Monthly									
MTD	(520)	(424)	47	(247)	1	(6,708)	(533)	(739)	6,182
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
Jul-24	(47)	411	60	282	(330)	3,347	(11,562)	1,240	527
YTD	(3,100)	2,825	69	559	(2,624)	4,326	(12,529)	9,823	181

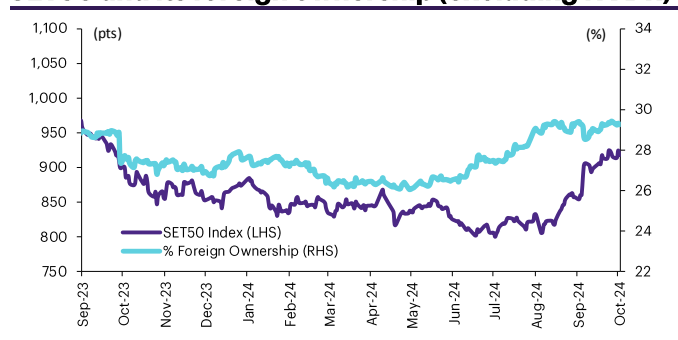
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
PTTEP	11.21	1.22	163
GULF	37.19	1.72	108
ADVANC	37.97	0.35	95
CPN	18.91	0.75	50
CBG	7.31	0.53	43
COM7	10.36	1.47	39
OSP	19.89	0.86	19
MTC	3.53	0.34	17
ITC	2.88	0.53	13
BBL	26.16	0.08	13

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
KBANK	47.52	(1.87)	(285)
BDMS	27.46	(7.92)	(236)
CPALL	26.29	(2.42)	(160)
TOP	20.66	(2.90)	(145)
WHA	15.32	(21.62)	(122)
BH	31.91	(0.29)	(78)
DELTA	93.85	(0.60)	(69)
HANA	42.53	(1.17)	(49)
CRC	13.76	(1.29)	(43)
KCE	23.84	(0.92)	(36)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
PTT	623	(527)
KTB	599	(309)
CPF	294	(297)
BH	185	(265)
DELTA	137	(243)
KKP	127	(149)
BBL	92	(107)
TTB	71	(99)
CCET	65	(76)
MASTER	57	(67)

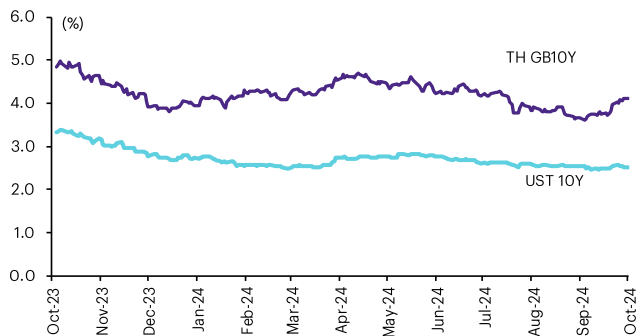
* InnovestX Research estimates

Multi-asset price update

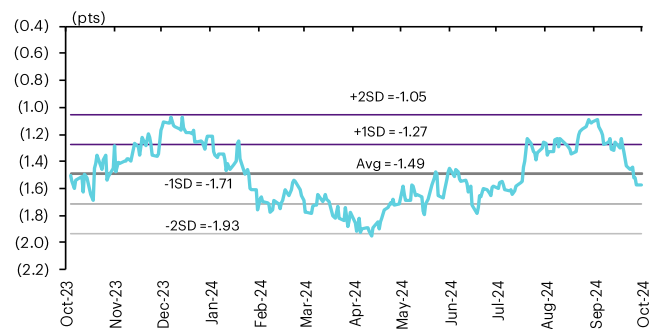
Key indicator update

	Close	14-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	19.70	-3.71	-12.99	18.96	1.97	58.23
Europe CDS (bps)	55.92	-0.84	-2.29	2.28	-28.19	-2.66
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	-26.09	0.00
TED Spread (bps)	0.23	0.00	2.07	-9.44	4.86	-3.20
Exchange rate						
Dollar Index	103.21	0.29	0.71	2.08	-3.24	1.81
USD/THB	33.23	0.31	-0.68	-0.14	-8.19	-3.31
EUR/USD	1.09	-0.27	-0.61	-1.52	3.82	-1.19
USD/JPY	149.80	0.48	1.13	6.42	0.19	6.24
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	0.00	-0.94	2.43	-37.75	-15.01
TH Gov Bond 10Y	0.03	0.00	-3.97	-1.69	-75.62	-16.84
US Gov Bond 2Y	0.04	1.69	2.72	38.37	-107.31	-28.37
US Gov Bond 10Y	0.04	-0.06	10.15	44.86	-52.13	21.91
Commodities						
CRB Index	536.44	0.07	-0.39	0.99	-1.34	5.12
Gold (US\$/oz)	2648.42	-0.32	0.22	2.75	37.05	28.40
Gross Refining Margin (US\$/bbl)	1.95	0.00	-37.70	8.33	-57.05	-69.00
Dubai Crude (US\$/bbl)	77.74	-0.29	-1.49	-7.02	-13.73	0.53
NYMEX Crude (US\$/bbl)	73.83	-2.29	-4.29	7.55	-15.81	52.42
Baltic Dry Index (pts)	1814.00	0.28	-4.88	-4.02	-6.74	-13.37

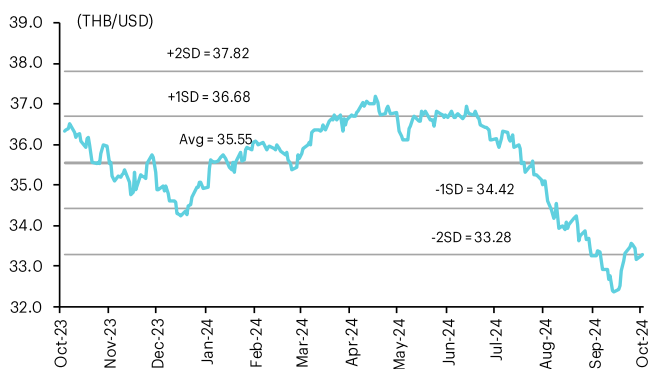
Thai and US 10-year government bond yield



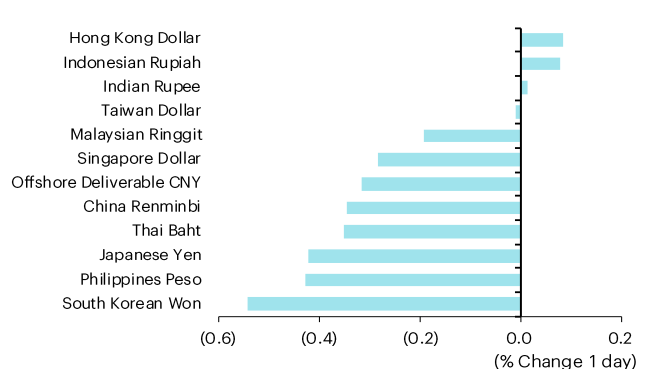
Thai and US 10-year government bond spread



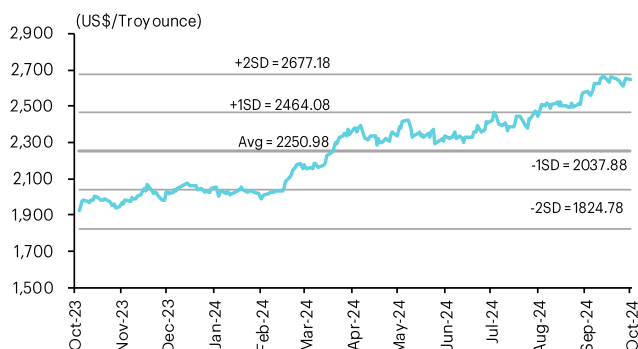
THB/USD exchange rate



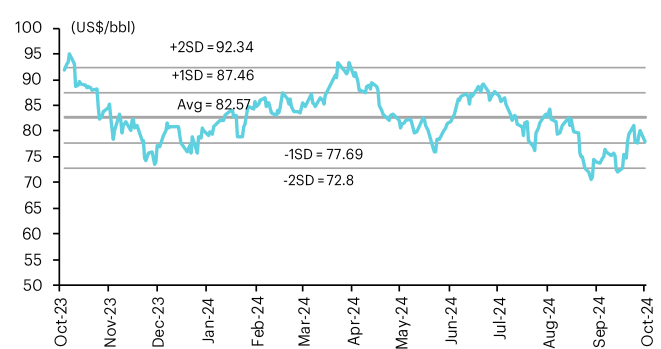
Regional foreign exchange rate spot return



Gold



Brent crude



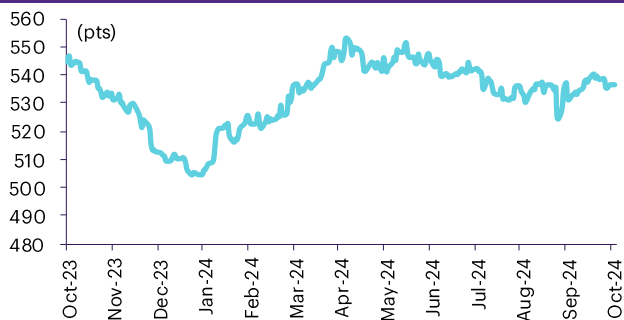
Commodities daily price update

	As of 14-Oct-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	536.44	(0.3)	537.35	0.3	(3.2)	546.31	(7.81)	534.20	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	77.32	(0.6)	76.67	(2.4)	(11.6)	81.93	(15.62)	81.47	(0.6)	Daily
Brent Crude (US\$/bbl)	77.93	(1.9)	78.14	(2.7)	(9.9)	82.60	(18.40)	82.50	(0.1)	Daily
West Texas Int. Cushing (US\$/bbl)	75.56	1.6	73.89	(2.2)	(14.8)	77.59	(17.93)	77.57	(0.0)	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	80.87	(1.0)	80.25	(0.9)	(7.4)	86.52	(19.56)	85.13	(1.6)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.48	(12.4)	2.75	1.8	(27.3)	3.79	(12.04)	2.94	(22.6)	Daily
Coal Price NEX (US\$/MT)	151.31	6.9	143.53	1.9	3.7	178.13	(51.19)	136.08	(23.6)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	89.51	(1.0)	89.04	(3.4)	(20.2)	103.11	(21.20)	96.56	(6.4)	Daily
Gas Oil - Dubai (US\$/bbl)	12.19	(3.0)	12.37	(8.8)	(50.3)	21.18	(37.25)	15.09	(28.8)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	89.51	8.7	89.04	(3.4)	(20.2)	103.11	(21.20)	96.56	(6.4)	Daily
Gasoline - Dubai (US\$/bbl)	12.19	167.9	12.37	(8.8)	(50.3)	21.18	(37.25)	15.09	(28.8)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	72.27	1.8	69.68	(24.4)	(12.1)	70.05	(12.98)	73.09	4.3	Daily
Fuel Oil - Dubai (US\$/bbl)	(5.05)	(25.8)	(6.99)	(1.1)	(5.8)	-11.88	(28.43)	(8.38)	(29.4)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	90.68	(0.1)	88.93	(3.1)	(21.0)	105.01	(16.72)	97.20	(7.4)	Daily
Jet Kerosene - Dubai (US\$/bbl)	13.36	3.0	12.25	(7.0)	(52.7)	23.08	(20.38)	15.73	(31.9)	Daily
SG Refinery Margin (US\$/bbl)	1.95	(37.7)	2.54	(29.0)	(73.4)	6.86	95.65	4.66	-32.067	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	790	1.9	778	(0.1)	(1.1)	835	(16.61)	851	2.0	Tuesday
Ethylene Spread (US\$/MT)	93	32.8	91	436.8	(33.0)	181	(33.22)	169	(6.6)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	825	0.0	825	(1.9)	2.7	848	(14.27)	831	(2.0)	Tuesday
Propylene Spread (US\$/MT)	128	6.7	138	(18.4)	(9.5)	195	(24.99)	149	(23.3)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	697	(1.1)	687	2.2	5.5	654	(10.45)	682	4.3	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	980	0.0	980	17.8	(3.2)	1,033	(12.49)	1,020	(1.2)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	283	2.9	293	252.4	(18.8)	379	(15.80)	338	(10.8)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,190	0.0	1,190	(5.7)	20.1	1,053	(26.77)	1,176	11.7	Tuesday
LDPE-Naphtha Spread (US\$/MT)	493	1.6	503	67.0	47.9	399	(43.59)	494	23.7	Daily
PP Film, Spot South East Asia (US\$/MT)	1,000	2.0	984	(2.1)	3.1	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	303	10.2	297	(10.8)	(2.1)	345	(22.28)	320	(7.1)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	585	2.6	569	2.3	17.6	500	(14.40)	546	9.2	Tuesday
MEG Spread (US\$/MT)	95	6.4	86	97.4	(2,052.3)	-17	(52.64)	19	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	965	(2.5)	969	(22.6)	(14.9)	1,103	(12.51)	1,070	(3.0)	Tuesday
Paraxylene Spread (US\$/MT)	311	(6.3)	320	121.3	(21.3)	411	(7.19)	382	(7.1)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	202	(29.9)	209	(11.6)	12.2	224	54.61	247	10.3	Daily
Toluene, FOB Korea Spot (US\$/MT)	780	(4.3)	792	(5.8)	(17.0)	892	(7.35)	877	(1.6)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	950	(4.0)	970	(5.2)	6.2	918	(13.13)	1,035	12.7	Tuesday
Benzene Spread (US\$/MT)	305	(9.8)	335	(16.7)	(1.1)	340	(8.97)	416	22.1	Daily
Benzene - 92 RON Spread (US\$/MT)	187	(35.1)	210	(11.2)	(648.4)	38	(164.71)	211	448.5	Daily
Condensate (US\$/MT)	654	(0.6)	649	(2.4)	(11.4)	692	(15.39)	689	(0.6)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	700	(2.8)	707	(5.5)	(12.8)	802	(9.43)	774	(3.5)	Tuesday
PTA Spread (US\$/MT)	53	(5.7)	58	(8.1)	19.8	62	55.13	57	(9.2)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	809	(24.2)	Tuesday
Ethylene Spread (US\$/MT)	712	(3.1)	714	5.2	(0.8)	663	(24.72)	639	(3.6)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	290	0.0	290	(4.8)	6.9	293	(45.94)	314	6.9	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,649	(0.2)	2,644	6.7	37.2	1,943	7.82	2,314	19.1	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,803	(1.5)	9,864	5.6	17.4	8,526	(3.17)	9,282	8.9	Daily
Silver Future (US\$/Troy Ounce)	31	(3.2)	32	5.7	25.9	26	(0.60)	28	8.9	Daily
China Composite Steel Prices (CNY/MT)	4,072	3.1	4,012	9.6	(3.0)	4,259	(10.71)	3,972	(6.8)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,406	0.8	4,341	8.5	14.2	3,834	(25.34)	4,032	5.1	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	272	(2.2)	279	16.9	83.8	159	(13.70)	230	45.1	Daily
Sugar #11 (US\$/LB)	22	(2.7)	23	14.3	2.0	21	24.55	21	(1.6)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,814	(5.9)	1,886	0.9	58.2	1,394	(27.83)	1,850	32.8	Daily
Baltic Supramax Index: BSI58	1,269	0.9	1,268	(4.0)	39.1	1,030	(48.65)	1,288	25.1	Daily

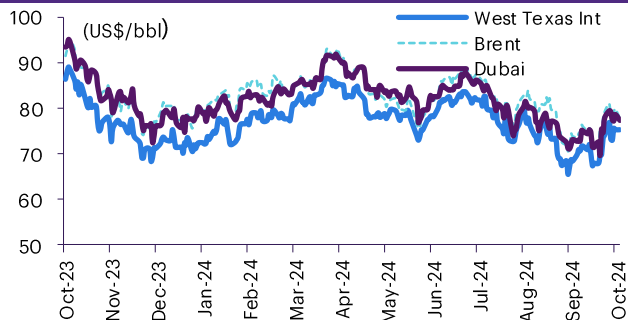
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

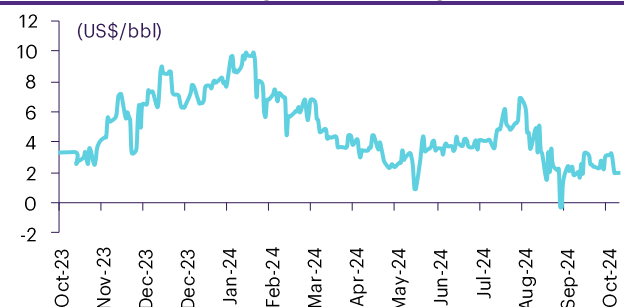
CRB US Spot All Commodities Price Index



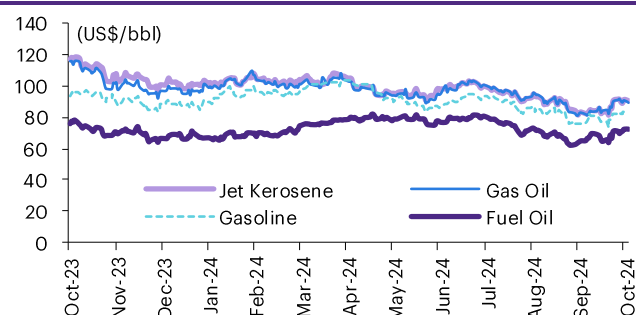
Crude prices



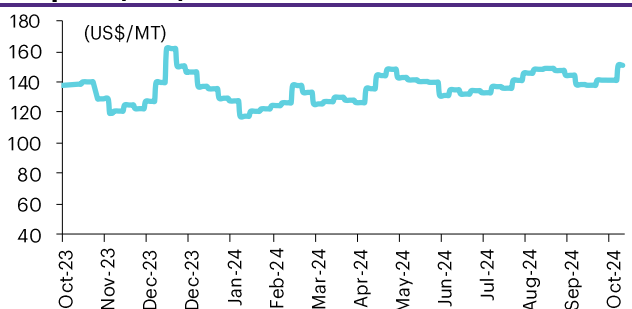
SG Dubai Hydrocracking Refinery Margin



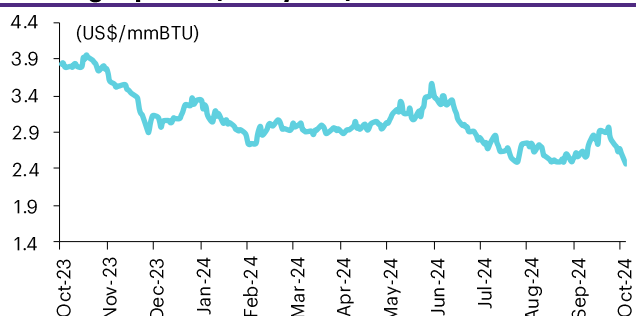
Oil product prices



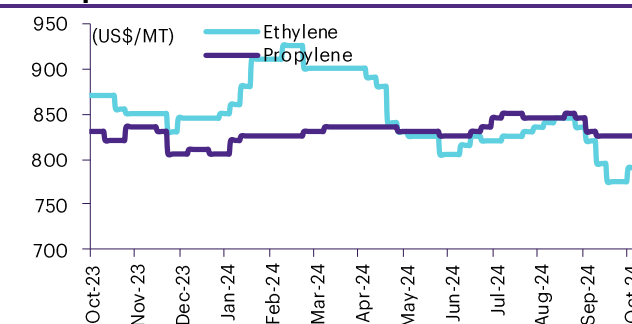
Coal price (NEX)



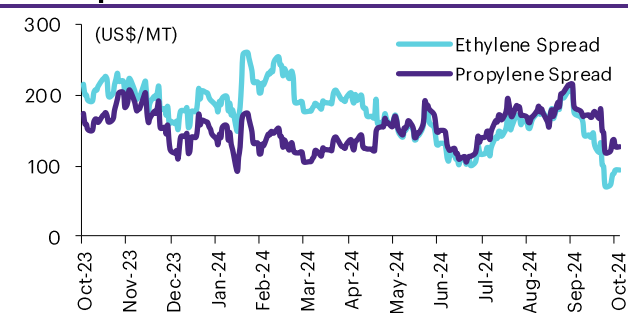
Natural gas prices (Henry hub)



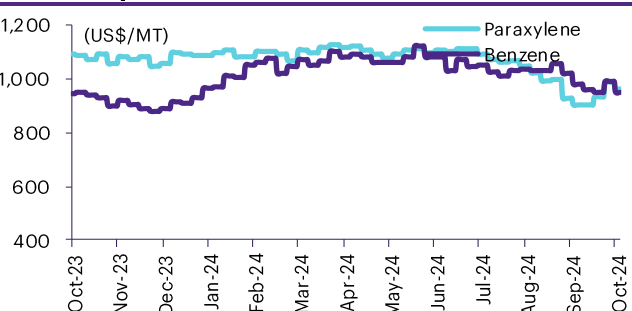
Olefins prices



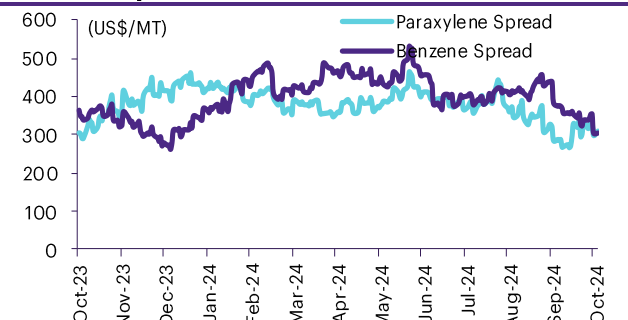
Olefins spreads



Aromatics prices

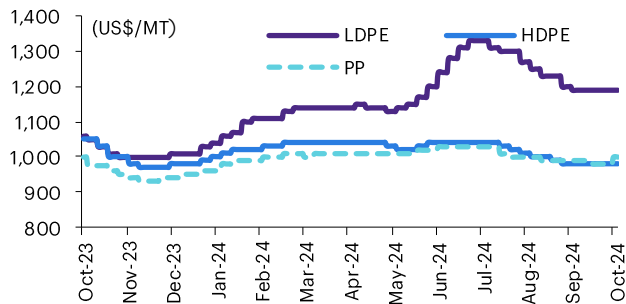


Aromatics spreads

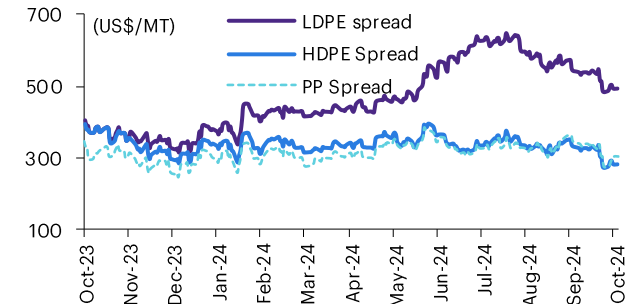


Commodities daily chart update

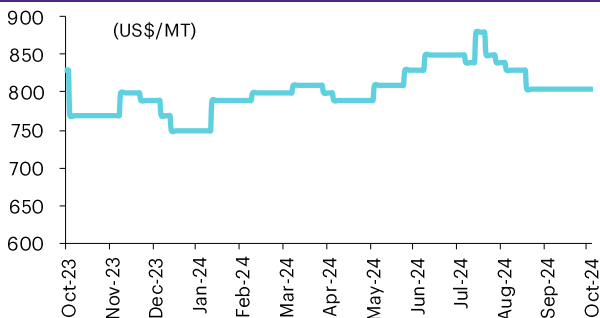
Polyolefins prices



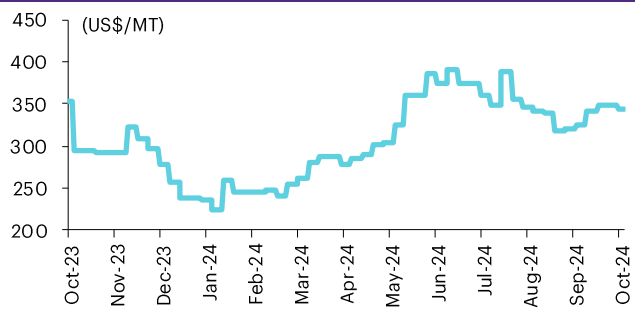
Polyolefins-Naphtha spreads



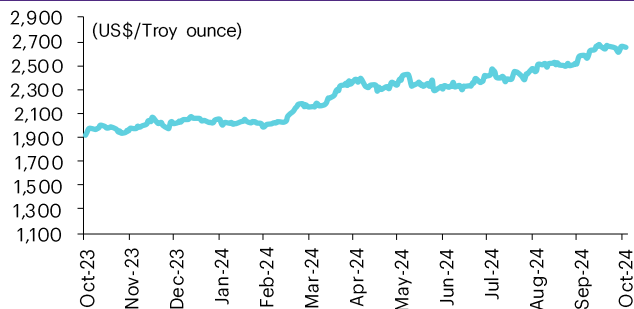
PVC price



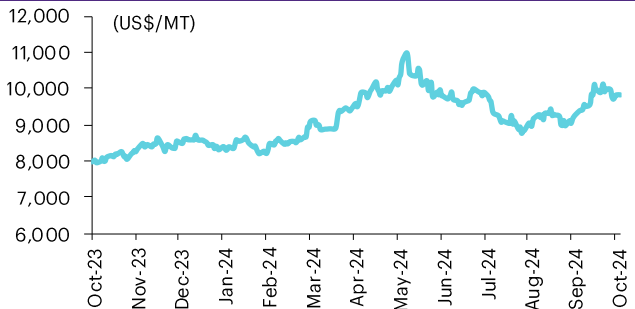
PVC spread



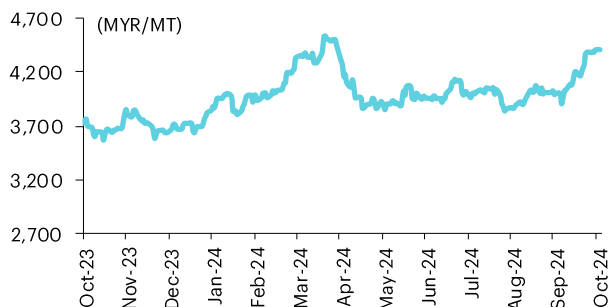
Gold price



LME copper price



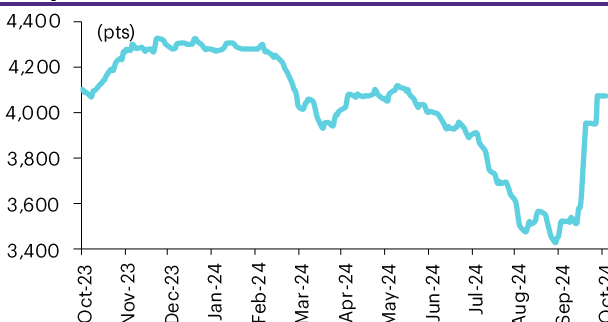
Malaysian crude palm oil price



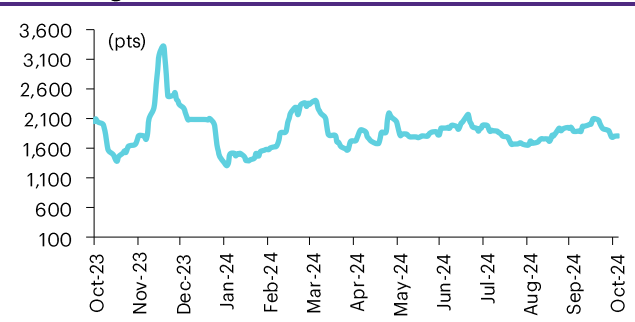
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 11-Oct-24	Gap between last close and short	Short sale volume comparing with main board
CRC-R	1,097,500	37,040,625	33.75	33.75	0.00	25.51
TU-R	1,987,000	29,477,110	14.83	14.80	0.24	20.20
GLOBAL	1,470,500	23,888,060	16.24	16.30	(0.34)	16.51
SCC-R	1,437,900	331,238,600	230.36	225.00	2.38	16.28
TCAP-R	382,400	19,864,100	51.95	52.25	(0.58)	15.85
PTTEP-R	958,300	129,370,500	135.00	135.00	0.00	12.37
AEONTS-R	20,100	2,858,850	142.23	142.00	0.16	12.26
ILM-R	20,200	364,580	18.05	17.90	0.83	11.66
LH	2,144,100	13,079,010	6.10	6.05	0.83	10.97
CRC	471,200	15,903,000	33.75	33.75	0.00	10.95
TU	949,100	14,076,700	14.83	14.80	0.21	9.65
EGATIF	29,900	180,895	6.05	6.05	0.00	9.36
XO-R	52,500	1,232,030	23.47	23.40	0.29	9.02
TOA	158,400	2,989,950	18.88	18.80	0.40	8.93
BCP	644,900	23,743,825	36.82	36.75	0.18	8.62
OR	586,000	9,786,200	16.70	16.60	0.60	8.27
AOT-R	733,800	46,963,200	64.00	63.75	0.39	8.13
AOT	682,400	43,673,600	64.00	63.75	0.39	7.56
SPALI-R	183,300	3,666,000	20.00	20.10	(0.50)	7.41
STA	560,500	11,862,790	21.16	21.00	0.78	7.23
BSRC	31,600	255,305	8.08	8.00	0.99	7.04
PSH-R	17,300	153,970	8.90	8.85	0.56	6.94
OR-R	486,000	8,116,200	16.70	16.60	0.60	6.86
BPP-R	6,600	85,800	13.00	12.90	0.78	6.39
BBIK-R	40,000	1,580,000	39.50	39.00	1.28	6.32
OSP-R	888,300	19,970,610	22.48	22.30	0.82	6.22
ERW-R	794,200	3,470,484	4.37	4.34	0.69	5.92
PTTGC-R	3,243,100	90,879,475	28.02	26.75	4.76	5.90
HMPRO	1,197,400	12,762,390	10.66	10.50	1.51	5.82
CPN-R	571,000	38,982,800	68.27	67.75	0.77	5.73
SCGP	929,800	25,308,075	27.22	27.25	(0.11)	5.69
STGT	106,200	1,203,980	11.34	11.20	1.22	5.65
BCH	1,773,700	33,233,570	18.74	18.70	0.20	5.42
BTS-R	6,980,000	31,869,010	4.57	4.58	(0.31)	5.22
SCGP-R	828,900	22,525,725	27.18	27.25	(0.27)	5.07
PSL-R	275,100	2,420,815	8.80	8.70	1.15	4.95
RS	206,300	1,245,085	6.04	6.05	(0.24)	4.70
CHG-R	2,143,500	6,179,010	2.88	2.88	0.09	4.58
M	26,100	771,825	29.57	29.50	0.24	4.55
QH	717,100	1,348,148	1.88	1.88	0.00	4.44
MTC	440,100	22,643,200	51.45	51.00	0.88	4.42
M-R	25,200	749,700	29.75	29.50	0.85	4.40
HMPRO-R	888,700	9,466,120	10.65	10.50	1.44	4.32
TLI	1,169,000	13,210,280	11.30	11.20	0.90	4.16
PTG	95,600	975,120	10.20	10.10	0.99	4.11
TASCO	108,600	1,976,530	18.20	18.10	0.55	3.87
BCH-R	1,252,100	23,470,010	18.74	18.70	0.24	3.83
CBG	224,500	17,816,100	79.36	78.25	1.42	3.76
GLOBAL-R	327,100	5,319,730	16.26	16.30	(0.23)	3.67
STGT-R	68,800	779,650	11.33	11.20	1.18	3.66
CPALL-R	1,022,900	67,051,375	65.55	65.25	0.46	3.59
TIDLOR-R	715,100	13,176,790	18.43	18.10	1.80	3.45
PRM	276,100	2,300,570	8.33	8.30	0.39	3.42
HUMAN	4,300	47,730	11.10	11.10	0.00	3.31
TFG	147,700	636,764	4.31	4.24	1.68	3.20
IRPC-R	843,300	1,421,505	1.69	1.65	2.16	3.20
BAFS-R	16,700	264,060	15.81	15.80	0.08	3.13
AWC-R	1,987,200	7,508,378	3.78	3.74	1.03	3.01
TRUE	1,952,900	22,018,290	11.27	11.20	0.67	2.96
GULF	1,570,700	102,309,800	65.14	64.75	0.60	2.96
BEM	1,040,400	8,479,260	8.15	8.20	(0.61)	2.95
MC	60,100	733,220	12.20	12.10	0.83	2.91
SCC	252,200	59,057,900	234.17	225.00	4.08	2.86
EGCO	32,800	4,058,200	123.73	124.00	(0.22)	2.85
TTB	7,146,600	13,507,517	1.89	1.89	0.00	2.82
SPCG	5,500	48,985	8.91	8.85	0.64	2.76
JAS-R	1,575,100	3,966,624	2.52	2.48	1.55	2.75
BH	77,900	21,177,900	271.86	271.00	0.32	2.74
TOA-R	47,800	899,940	18.83	18.80	0.14	2.69
TVO-R	7,900	191,180	24.20	24.20	0.00	2.69
DITTO-R	73,000	1,342,580	18.39	18.20	1.05	2.67
TPIPP-R	113,600	349,888	3.08	3.04	1.32	2.64

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 11-Oct-24	Gap between last close and short	Short sale volume comparing with main board
TISCO	44,500	4,327,300	97.24	97.00	0.25	2.64
KKP	300,800	15,463,000	51.41	52.00	(1.14)	2.64
BCP-R	196,500	7,236,925	36.83	36.75	0.22	2.63
SPCG-R	5,200	46,280	8.90	8.85	0.56	2.61
SPRC-R	1,015,600	7,225,390	7.11	7.00	1.63	2.61
MEGA	20,000	792,450	39.62	39.00	1.60	2.61
EGCO-R	29,700	3,668,250	123.51	124.00	(0.40)	2.58
DELTA	564,800	66,566,750	117.86	117.00	0.73	2.56
INTUCH-R	362,600	37,640,650	103.81	103.50	0.30	2.56
SIS	16,800	455,050	27.09	27.25	(0.60)	2.55
XPG-R	485,900	476,182	0.98	0.97	1.03	2.54
MBK	44,100	794,600	18.02	17.90	0.66	2.53
SJWD	62,500	746,170	11.94	11.90	0.33	2.47
STA-R	190,800	4,041,080	21.18	21.00	0.86	2.46
SC	166,900	507,376	3.04	3.02	0.66	2.42
SISB-R	28,700	1,005,400	35.03	34.75	0.81	2.42
TIDLOR	487,900	8,973,490	18.39	18.10	1.61	2.36
CENTEL	32,600	1,256,250	38.54	38.25	0.75	2.35
CBG-R	139,100	11,110,950	79.88	78.25	2.08	2.33
AAV	2,004,700	5,452,784	2.72	2.70	0.74	2.31
DELTA-R	507,100	59,447,650	117.23	117.00	0.20	2.30
NEX	260,200	333,059	1.28	1.27	0.79	2.29
TVO	6,700	162,140	24.20	24.20	0.00	2.28
QH-R	364,200	684,696	1.88	1.88	0.00	2.25
CHG	1,051,600	3,043,268	2.89	2.88	0.48	2.25
RATCH	55,300	1,824,900	33.00	32.75	0.76	2.21
SAPPE-R	33,600	2,280,950	67.89	67.25	0.94	2.21
LH-R	425,800	2,597,380	6.10	6.05	0.83	2.18
BANPU	2,452,500	16,666,365	6.80	6.75	0.68	2.17
HANA-R	261,200	10,833,000	41.47	41.00	1.16	2.10
ETC	14,500	34,640	2.39	2.36	1.23	2.09
SCB	219,400	24,207,800	110.34	110.00	0.31	2.09
CK	162,000	3,310,530	20.44	20.50	(0.32)	2.08
GUNKUL	152,900	437,294	2.86	2.84	0.70	2.06
BBL	280,400	43,539,200	155.28	156.00	(0.46)	2.03
AP	102,500	1,019,875	9.95	9.90	0.51	2.02
KCE	171,800	6,674,775	38.85	38.75	0.26	2.01
GUNKUL-R	147,200	420,992	2.86	2.84	0.70	1.98
SINGER	174,200	1,909,150	10.96	11.00	(0.37)	1.93
AURA	11,600	172,180	14.84	14.90	(0.38)	1.93
ONEE	104,800	436,824	4.17	4.10	1.66	1.92
SCB-R	195,500	21,562,150	110.29	110.00	0.27	1.86
EPG	179,800	914,834	5.09	5.10	(0.23)	1.84
EA	736,800	6,524,105	8.85	8.75	1.20	1.82
SJWD-R	45,900	548,970	11.96	11.90	0.51	1.82
SABINA	13,100	300,830	22.96	22.80	0.72	1.81
ADVANC	78,300	21,465,600	274.15	278.00	(1.39)	1.78
SAWAD	164,100	7,066,750	43.06	42.00	2.53	1.78
BDMS	1,364,500	39,911,625	29.25	28.75	1.74	1.77
CPALL	496,000	32,563,525	65.65	65.25	0.62	1.74
ILM	3,000	54,000	18.00	17.90	0.56	1.73
TSE	64,900	72,688	1.12	1.10	1.82	1.72
IRPC	446,800	750,730	1.68	1.65	1.83	1.70
SNNP	24,600	322,260	13.10	13.00	0.77	1.69
BTG	111,900	2,506,480	22.40	22.20	0.90	1.68
KTB	2,249,200	48,150,780	21.41	21.60	(0.89)	1.67
KBANK-R	271,500	41,860,450	154.18	154.00	0.12	1.65
BTS	2,208,000	10,080,792	4.57	4.58	(0.31)	1.65
WHAUP	125,000	625,560	5.00	4.92	1.72	1.64
ASK	29,200	392,410	13.44	13.30	1.04	1.63
TTA	66,400	387,120	5.83	5.75	1.39	1.57
XPG	299,000	294,535	0.99	0.97	1.55	1.56
PTTEP	119,900	16,186,500	135.00	135.00	0.00	1.55
TOP-R	146,800	7,305,450	49.76	49.75	0.03	1.52
STPI	29,700	120,316	4.05	3.98	1.79	1.52
KBANK	245,500	37,842,500	154.14	154.00	0.09	1.50
PRM-R	118,000	984,495	8.34	8.30	0.52	1.46
SUSCO	23,500	77,080	3.28	3.26	0.61	1.45
VGI	1,090,200	3,125,774	2.87	2.82	1.67	1.44
ROJNA	164,700	1,167,860	7.09	7.05	0.58	1.44
JMART	86,200	1,278,970	14.84	14.80	0.25	1.43
SAWAD-R	131,100	5,626,625	42.92	42.00	2.19	1.42

Source: SET, InnovestX Research

Director trade

Director trade as reported on Oct 11, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
A5	Mr. Chotikorn Panchasarp	Warrant	08-10-24	200,000	0.09	18,000	Sale
BLESS	Mr TARIN BOVONVANITKUL	Common Share	10-10-24	150,000	0.47	70,500	Sale
BLESS	Mr TARIN BOVONVANITKUL	Common Share	11-10-24	57,800	0.47	27,166	Sale
CAZ	Mr. Wang youp Jhee	Common Share	08-10-24	353,400	3.10	1,095,540	Sale
FM	Mr SUMATE MASILEERUNGSRI	Common Share	11-10-24	500	4.34	2,170	Purchase
PMC	Mr EK SUWATTHANAPHIM	Common Share	10-10-24	72,200	1.42	102,524	Purchase
SAK	Acting Sub Lieutenant CHAWALIT PHANPHA	Common Share	11-10-24	50,000	5.10	255,000	Sale
SINO	Mr NANMANUS WITTHAYASAKPANT	Common Share	11-10-24	20,000	1.22	24,400	Purchase
SMIT	Mr THANA SENAVATTANAGUL	Common Share	11-10-24	4,300	4.14	17,802	Purchase
SMIT	Mr THANA SENAVATTANAGUL	Common Share	11-10-24	800	4.18	3,344	Purchase
VL	Mrs CHUTIPA KLINSUWAN	Common Share	11-10-24	320,000	1.00	320,000	Purchase
				Total	Purchase	470,240	
					Sale	1,466,206	
					Net	(995,966)	

Corporate calendar

Monday	Tuesday	October Wednesday	Thursday	Friday
14	15	16	17	18
Substitution for H.M. King Bhumibol Adulyadej The Great Memorial Day (Sunday 13th October 2024)	XE BTS-W7 1:1.036 @Bt11.49 New securities MEDEZE (SET Index) Share listing BC 68,250 Shares	XR LHSC 1:0.5941 @Bt- PD SO Bt0.007407407623 SO 15:1 XD(ST) SYNTEC Bt0.03 TFMAMA Bt2.9	XD BKIH Bt11.25 XW JSP 2:1	XD AEONTS Bt2.55
21	22	23	24	25
XE EKH-W1 1:1.09265 @Bt5.766 JCKH-W2 1:1 @Bt0.03 PD HKCE01 Bt0.2637	XE MBK-W3 1:1.0754 @Bt2.7895 PRG-W1 1:1.1199 @Bt4.4649 XB TRITN 171,193:1 PD META8OX Bt0.00163	Chulalongkorn Day	PD TTB Bt0.065	PD BKNG8OX Bt0.00459 PRM Bt0.24 PSP Bt0.05
28	29	30	31	
	XR B52 1.6169898882:1 @Bt0.33 PD PEP8OX Bt0.00711	XR THAI- @Bt- PD KO8OX Bt0.01294 NVDA8OX Bt0.00132	XD MC Bt0.4 XE INET-W3 1:1 @Bt4	

Monday	Tuesday	November Wednesday	Thursday	Friday
				1
				XR MK 3:1 @Bt2.50 XE SCN-W3 1:1 @Bt1 PD BKIH Bt11.25
4	5	6	7	8
PD NDX01 Bt-	PD JAPAN13 Bt-	XE PEER-W1 1:1 @Bt3 PD AEONTS Bt2.55		
11	12	13	14	15
XR TRC 3.5:1 @Bt2.40		XE A5-W3 1:1 @Bt8.3 AKS-W5 1:1.07 @Bt0.026 PD PINGAN80 Bt-		XR ACC 3:1 @Bt0.60

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2023 Companies with CG Rating

Companies with Excellent CG Scoring

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AUCTION, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKI, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, IILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITCL, IVL, JAS, JTS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI¹, ONEE, OR, ORI, OSP, OTO, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SECURE, SELIC, SENA, SENX, SFP², SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPCG, SPI, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEX, SYNTAC, TACC, TAE, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDOR, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TPIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TSE, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

Companies with Very Good CG Scoring

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BSRC, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAINT, DV8, EFORL, EKH, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKN, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIJK, WIN, WP, XO

Companies with Good CG Scoring

24CS, AMANAH, AMARC, AMC, APP, ASAP, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GYT, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC³, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2022 to 31 October 2023) is publicized.

¹OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

²SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

³TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SITHAI, SKR, SM, SMIT, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, ST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTAC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ACE, ADVICE, ALT, AMARIN, AMC, ANI, APCO, B52, BLAND, BPS, BYD, CAZ, CHASE, CHG, CV, DEXON, DITTO, ECL, EKH, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LH, LIT, MITSIB, MJD, MOSHI, NER, NEX, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PRTR, PTC, RT, S, SANKO, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SIS, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UREKA, VNG, WELL, WIN, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APEX, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCTION, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTICI, DV8, EASON, EE, EFORL, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, OKI, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PLC, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSE, PTL, QTCG, RAM, RCL, READY, RICHY, RIH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLM, SLP, SMART, SMD, SMK, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STEC, STECH, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMC, TMW, TNDT, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TVJH, TVP, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UOBKH, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of June 30, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.