



Market today



Expected to recover, see a catalyst

Initially, the SET may face negative sentiment after the Fed Chairman's speech signaled a cautious view and no hurry to cut interest rate. However, the index will be able to stand at support of 1440, creating a positive technical sign. The government is expected to announce stimulus after its Nov 19 meeting, which will be a catalyst. Resistances are at 1460-1465. A break above would be a clear sign of recovery.

Today's highlights



- Google forecasts Thailand's digital economy to reach US\$46bn in 2024, making it the second largest and fastest-growing country in SE Asia (after the Philippines), driven by e-commerce growth and online tourism. Thailand is positioned as a regional leader in AI and Data Center investments.
- The UTCC reported the Consumer Confidence Index for October 2024 at 56.0, rising for the first time in 8 months. However, it is still below 100, indicating most consumers remain concerned about the economy. Markets are monitoring economic stimulus measures and Trump's policies.
- The Fiscal Policy Office expects 4Q24 GDP growth at 4.3-4.4%, supported by the Bt10,000 handout program. The Minister of Finance says phase 2 of the handout will target seniors aged above 60 who are not in the vulnerable groups but face liquidity issues.
- Last night, the Fed Chairman signaled no rush to cut interest rates, citing strong US economic performance and inflation not yet reaching the 2% target despite significant recent declines.
- South Korea reports technology product exports grew for the 12th month in October, including ICT products, semiconductors, and computer peripherals, driven by chip demand for Generative AI applications.
- IEA has issued a report warning of oil market oversupply, saying global crude oil supply will exceed demand by approximately 1 MMBpd in 2025, as the US and non-OPEC+ countries increase production.
- CNN reports that the Republican Party now holds complete control of both the White House and Congress, which will enable Donald Trump's policies to be implemented more quickly and effectively.

Strategy today



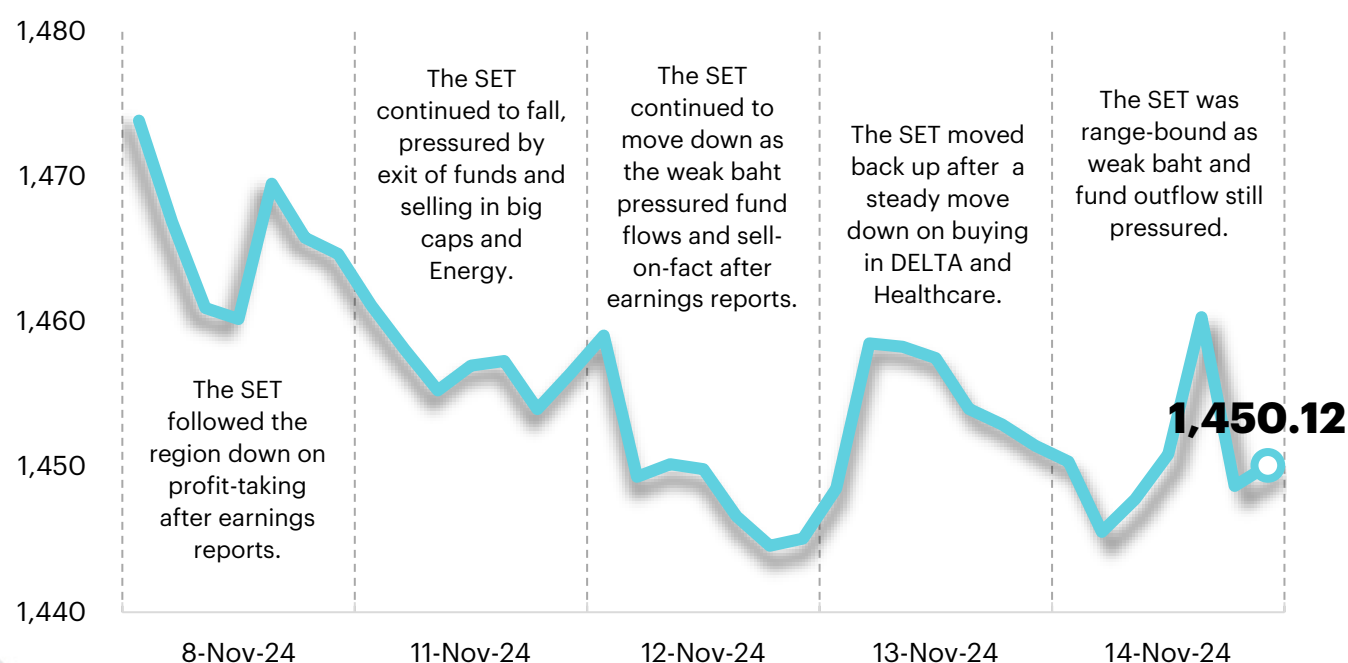
Although in the short term the SET is expected to move sideways-up due to limited overseas and domestic pressure, US inflation is expected to slow down, which suggests interest rates will continue to come down. The passage of the US election is expected to support continued improvement in the market. Expectations of the impact of policies from the new US government on macroeconomics will cause the market to be more volatile and may affect fund flow direction, especially policies related to China. Domestically, the market is expected to be driven by the final week of 3Q24 earnings reports. Our strategy is "selective buy".

Daily report

Friday, November 15, 2024

Support - Resistances

1440/1430 - 1460/1465



Trading today



In the short term the SET is expected to move sideways up due to weaker pressure, both overseas and domestic. The market is expected to be driven by the final week of 3Q24 earnings reports. We recommend "Selective Buy" with four main themes:

- 1) Earnings plays: stocks for speculation in the final week of 3Q24 earnings reports, on which we rate Outperform with strong fundamentals and 3Q24 profit - AWC, BDMS, CPALL, BEM and AOT.
- 2) Stocks that benefit from Trump's win - AMATA and WHA (tax wall, manufacturing relocation), and CPF AOT and MINT (cut in revenue tax, higher purchasing power, benefit from dollar appreciation).
- 3) Stocks with high dividend yield and expected to be targets of the Vayupak and tax-deductible funds (SSF, RMF and ThaiESG) and with following characteristics: dividend yield of at least 3.5%, high SETESG ratings and high CG and earnings expected to grow - BBL, ADVANC, HMPRO and BCP. Recommend to buy on dip as prices have already moved up.
- 4) For investors who are concerned about tension in the Middle East and want oil stocks to hedge the risk, we recommend an upstream oil stock - PTTEP.

Daily top picks



CPF: 3Q24 net profit was higher than expected due to an extra item, while core profit was in line at Bt6.6bn, supported by strong meat prices, lower animal feed cost and expense control. 2024 profit is expected to turn around to core profit of Bt14.9bn. It also has the highest upside from the upcoming steps down in interest rate cut. Recommend to buy for trading at not higher than Bt24.70/share.

CPAXT: A player in the Commerce sector that will benefit strongly from additional stimuli. 4Q24 profit is expected to be this year's peak, growing QoQ on seasonality and YoY from higher sales and margin. After the M&A, synergy will start to take place in 4Q24 and will be clearer by the middle of 2025.



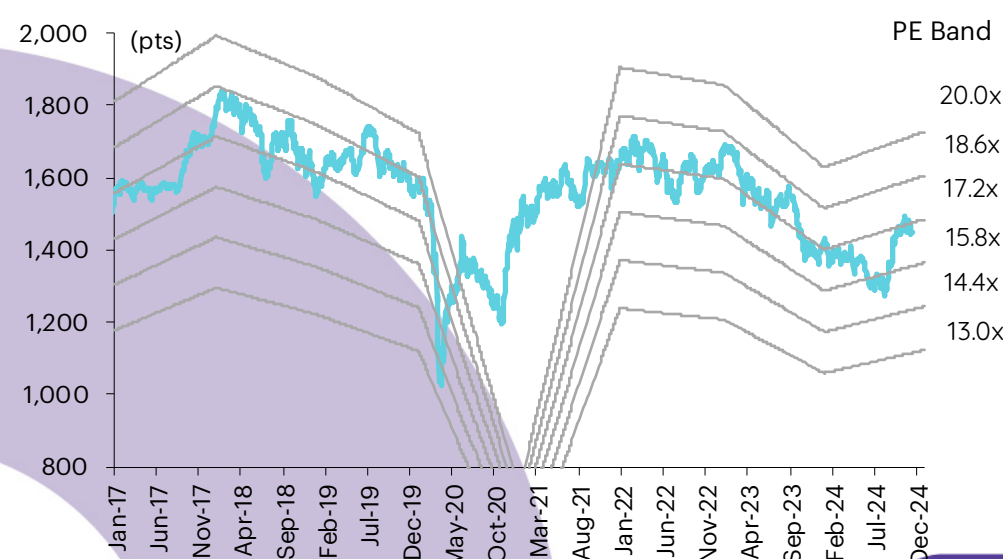
Today’s reports

- GULF (High conviction)** – 3Q24: Solid on expansion and huge FX gain
- ASP** – 3Q24: Miss from FX loss
- BAM** – 3Q24: As weak as expected
- BCH** – 3Q24: In line with estimates
- BTG** – 3Q24: In line with estimates
- CENTEL** – 3Q24: Food biz leads to beat
- ERW** – 3Q24: Weak quarter, as expected
- SAT** – 3Q24: Weak earnings
- TQM** – 3Q24: Recovery, as expected
- WHA** – 3Q24: Net profit down YoY and QoQ

What to watch

Date	Event
13 Nov	Economic release: JP – PPI for Sep, US – CPI for Oct EU – Industrial production for Sep
14 Nov	Economic release: EU – Flash GDP for 3Q24 US – PPI for Oct, unemployment claims, crude oil inventories
15 Nov	Economic release: JP – Prelim GDP for 3Q24, revised industrial production for Sep CN – Industrial production, retail sales and unemployment rate for Oct, fixed asset investment for 10M24 US – Retail sales for Oct, industrial production for Oct

SET Index movement



SET Index series

Index	14 Nov (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,450.12	(1.35)	(0.09)	59,320.35
SET50	935.95	(0.66)	(0.07)	39,442.10
SET100	2,019.67	(2.50)	(0.12)	47,349.90
sSET	798.55	(0.62)	(0.08)	2,210.37
SETCLMV	759.78	(1.68)	(0.22)	27,075.31
SETHD	1,159.24	(4.42)	(0.38)	16,755.60
SETESG	884.28	(1.52)	(0.17)	37,485.66
SETWB	795.82	0.13	0.02	15,469.80
mai	326.25	0.98	0.30	1,398.31

Trading summary by investor type

(Btmn)	14 Nov	WTD	MTD	YTD
Foreign				
Net	(3,226)	(3,308)	(9,390)	(133,126)
Breakdown (%)	52.09	49.73	48.01	51.31
Institution				
Net	1,715	(29)	2,872	39,226
Breakdown (%)	8.95	10.30	11.11	9.52
PropTrade				
Net	(225)	(2,053)	(2,862)	(1,867)
Breakdown (%)	6.00	6.85	7.22	6.70
Individual				
Net	1,735	5,390	9,380	95,767
Breakdown (%)	32.97	33.11	33.66	32.48

S50 futures trading by foreign investors

(Contract)	14-Nov	WTD	MTD	YTD
Foreign	(10,680)	(5,800)	5,606	77,233
Institution	1,183	1,082	12,984	(10,731)
Customer	9,497	4,718	(18,590)	(66,502)

Bond trading by foreign investors

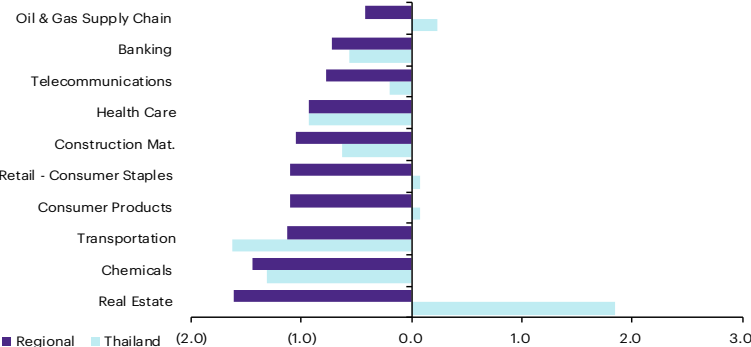
(Btmn)	14-Nov	WTD	MTD	YTD
Buy	956	6,916	18,868	809,901
Sell	3,030	14,809	53,320	854,001
Net	(2,075)	(7,893)	(34,451)	(44,099)

Market update

Global market movement

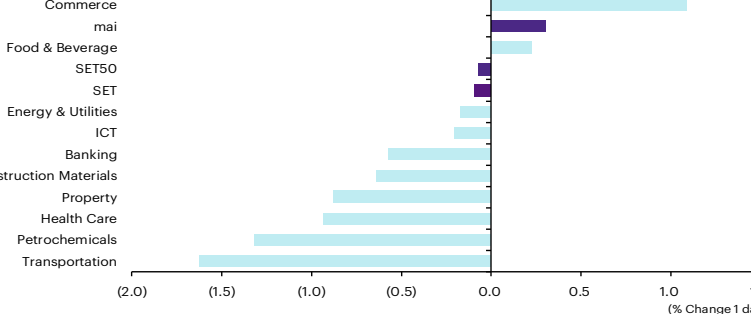
	14-Nov	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,949	(36.21)	(0.6)	(0.8)	4.3	24.7	24.6	21.8	10.4	12.5	5.0	4.5	17.8	19.0
Euro Stoxx 600		507	5.44	1.1	0.1	0.3	5.9	14.2	13.4	(1.0)	6.6	1.9	1.8	12.4	12.9
Japan		38,536	(185.96)	(0.5)	(2.4)	(1.4)	15.2	20.3	19.6	48.1	3.6	2.0	1.9	9.8	9.7
Hang Seng		19,436	(387.64)	(2.0)	(6.2)	(4.3)	14.0	9.2	8.8	10.4	5.0	1.0	1.0	10.7	10.6
MSCI Asia x J		711	0.00	0.0	(4.0)	(2.3)	10.9	14.1	12.4	24.6	13.6	1.7	1.5	11.5	12.0
Philippines		6,557	(157.24)	(2.3)	(6.0)	(8.2)	1.7	11.1	10.0	18.1	11.2	1.5	1.3	13.3	13.4
Indonesia		7,215	(94.11)	(1.3)	(1.0)	(4.7)	(0.8)	13.5	11.3	16.1	19.1	1.9	1.7	14.4	14.2
Malaysia		1,601	(10.82)	(0.7)	(1.3)	(0.1)	10.0	14.8	13.6	(2.3)	9.1	1.4	1.3	9.3	9.7
Thailand		1,450	(1.35)	(0.1)	(1.0)	(1.1)	2.4	16.8	14.8	6.1	13.3	1.4	1.4	8.5	9.4
Asean 4 - simple avg.				(1.1)	(2.3)	(3.5)	3.3	14.1	12.4	9.5	13.2	1.5	1.4	11.3	11.7
China		3,380	(59.44)	(1.7)	(2.1)	3.0	13.6	13.5	12.3	8.8	9.6	1.3	1.2	10.0	10.2
India		77,580	(110.64)	(0.1)	(2.4)	(2.3)	7.4	22.1	19.3	20.9	14.3	3.4	3.0	14.9	15.1
Singapore		3,738	17.82	0.5	0.4	5.0	15.4	11.8	11.5	7.4	2.6	1.3	1.2	10.6	10.7
Taiwan		22,715	(144.85)	(0.6)	(3.6)	(0.5)	26.7	18.2	15.9	46.3	14.2	2.8	2.6	15.0	16.0
Korea		2,419	1.78	0.1	(5.6)	(5.4)	(8.9)	9.8	7.9	49.4	23.5	0.9	0.8	9.0	10.2
Others				(0.4)	(2.6)	(0.0)	10.8	15.1	13.4	26.6	12.8	1.9	1.8	11.9	12.4

Regional sector movement

	Price performance (%) *				
	14-Nov	WoW	MoM	YTD	
Banking	(0.73)	(4.08)	(4.91)	4.50	 Oil & Gas Supply Chain Banking Telecommunications Health Care Construction Mat. Retail - Consumer Staples Consumer Products Transportation Chemicals Real Estate ■ Regional ■ Thailand
Chemicals	(1.44)	(4.23)	(0.53)	4.38	
Construction Mat.	(1.05)	(4.45)	(2.82)	5.54	
Consumer Products	(1.10)	(3.90)	(3.85)	(5.60)	
Health Care	(0.93)	(3.85)	(5.80)	(4.17)	
Oil & Gas Supply Chain	(0.42)	(4.01)	(7.89)	(5.60)	
Real Estate	(1.62)	(5.17)	(8.98)	14.10	
Retail - Consumer Staples	(1.10)	(3.90)	(3.85)	(5.60)	
Telecommunications	(0.77)	(2.56)	(1.03)	0.67	
Transportation	(1.13)	(3.96)	(4.47)	21.14	

* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)				
	14-Nov	WoW	MTD	YTD	
Banking	(0.57)	(1.57)	(0.70)	1.47	 Commerce mai Food & Beverage SET50 SET Energy & Utilities ICT Banking Construction Materials Property Health Care Petrochemicals Transportation (% Change 1 day)
Commerce	1.09	0.83	0.03	1.74	
Construction Materials	(0.64)	(2.34)	(5.78)	(26.76)	
Energy & Utilities	(0.17)	(3.10)	(4.56)	(10.03)	
Food & Beverage	0.22	(0.77)	(2.94)	(1.99)	
Health Care	(0.93)	(1.99)	(6.84)	(9.87)	
ICT	(0.20)	(1.32)	(0.70)	36.48	
Petrochemicals	(1.32)	(6.71)	(3.87)	(20.61)	
Property	(0.88)	(4.13)	(5.13)	(12.40)	
Transportation	(1.62)	(3.42)	(3.65)	(2.47)	
SET	(0.09)	(1.33)	(1.09)	2.42	
SET50	(0.07)	(1.27)	(0.08)	6.94	
MAI	0.30	(1.88)	(4.18)	(20.74)	

10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
ADVANC	285.00	3,762.71	(0.35)
CCET	8.15	2,843.72	21.64
BH	210.00	2,817.68	(6.25)
INTUCH	102.00	2,623.93	2.00
DELTA	165.00	2,498.27	1.85
CPALL	64.50	2,703.41	2.38
BDMS	27.00	2,283.89	-
GULF	64.50	2,235.68	1.98
AOT	58.50	1,885.14	(2.09)
HANA	30.25	1,603.84	(13.57)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TSI	0.11	0.60	37.50
INET	6.50	345.73	30.00
NATION	0.05	0.02	25.00
MILL	0.11	0.06	22.22
CCET	8.15	2,843.66	21.64
TAN	8.75	28.53	12.90
ROCK	11.10	0.29	12.12
SAPPE	75.50	273.35	11.03
FORTH	13.10	40.94	10.08
PIN	6.55	104.24	9.17

Top 10 losers

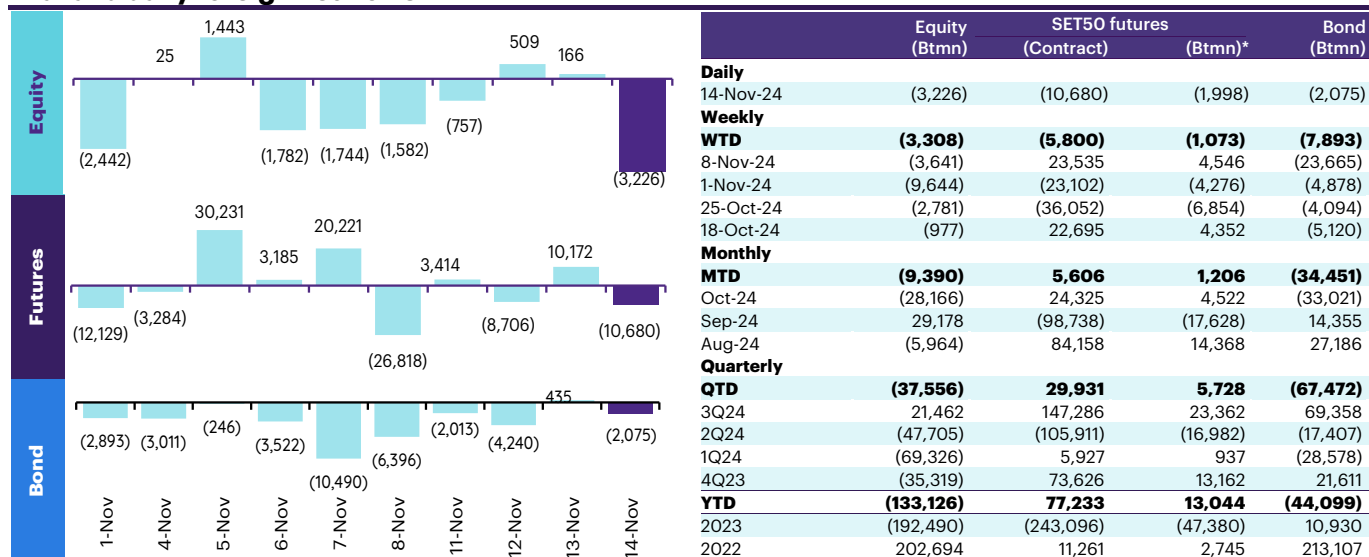
Stock	Price (Bt)	Value (Btmn)	Chg (%)
PREB	4.28	10.44	(16.08)
TRC	1.01	4.51	(15.83)
EASON	1.02	6.74	(15.70)
ETL	0.62	1.62	(15.07)
HANA	30.25	1,603.56	(13.57)
BLA	20.90	197.13	(12.18)
KC	0.08	0.25	(11.11)
TSR	0.32	1.01	(11.11)
SCN	0.75	7.42	(10.71)
GEL	0.09	0.30	(10.00)

Fund flow monitor

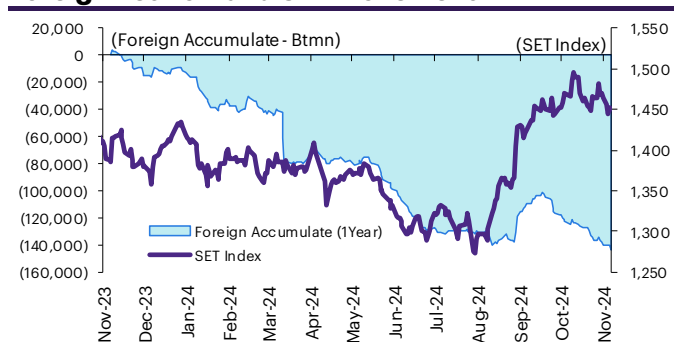
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
14-Nov-24	(93)	(50)	(35)		(38)		(760)	(167)	
13-Nov-24	5	(44)	(20)	(11)	(7)	(160)	(1,350)	(451)	
12-Nov-24	15	(70)	(19)	(4)	(24)	337	(1,411)	(222)	
11-Nov-24	(22)	(97)	(13)	(24)	(38)	(43)	345	(404)	
8-Nov-24	(46)	(142)	(32)	(25)	(46)	(421)	(77)	153	3,367
Weekly									
WTD	(95)	(261)	(87)	(38)	(106)	134	(3,176)	(1,245)	3,367
8-Nov-24	(106)	(287)	(133)	(89)	(137)	(2,279)	(146)	129	3,367
1-Nov-24	(285)	(169)	(50)	(231)	(303)	(1,651)	(1,414)	(921)	911
25-Oct-24	(83)	(231)	(4)	(45)	(41)	(710)	869	(744)	53
18-Oct-24	(29)	78	19	94	(83)	(2,392)	1,402	(1,024)	3,882
Monthly									
MTD	(273)	(555)	(219)	(144)	(256)	(2,662)	(4,016)	(1,170)	4,278
Oct-24	(845)	(719)	22	(413)	(389)	(10,945)	1,130	(3,404)	16,610
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
YTD	(3,699)	1,975	(176)	250	(3,270)	(2,573)	(14,882)	5,988	14,887

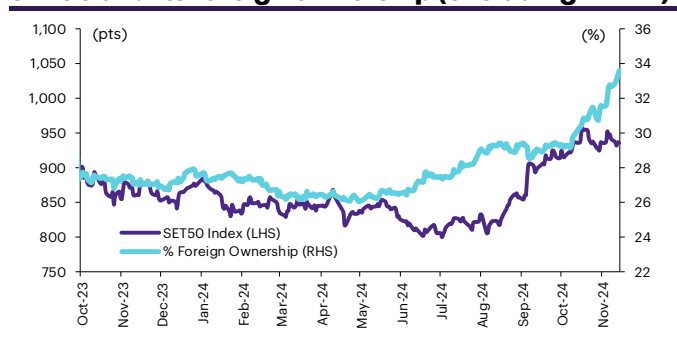
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
CPALL	26.89	10.15	655
BDMS	26.65	11.34	306
BBL	25.86	1.88	276
ADVANC	37.76	0.65	186
GULF	37.24	2.42	156
PTTEP	10.67	1.26	152
SCB	18.36	1.33	152
CPF	25.92	5.69	140
BH	32.65	0.55	116
IVL	68.17	3.83	99

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
KBANK	46.63	(0.88)	(128)
CPN	18.86	(1.74)	(104)
AP	20.29	(9.00)	(77)
BCP	12.05	(2.02)	(62)
TOP	19.25	(1.42)	(58)
WHA	14.15	(9.98)	(56)
SCGP	3.07	(1.85)	(42)
MINT	30.38	(1.24)	(31)
HMPRO	11.25	(2.92)	(28)
AWC	10.06	(4.76)	(16)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
CCET	454	(420)
CRC	317	(380)
GULF	268	(326)
ADVANC	224	(291)
PTTEP	208	(182)
AOT	200	(175)
EA	131	(140)
SAPPE	73	(108)
TASCO	46	(101)
INET	37	(94)

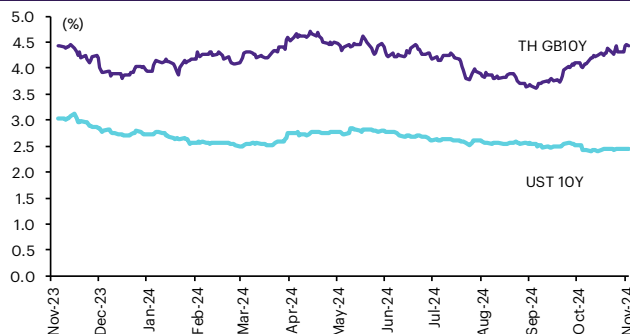
* InnovestX Research estimates

Multi-asset price update

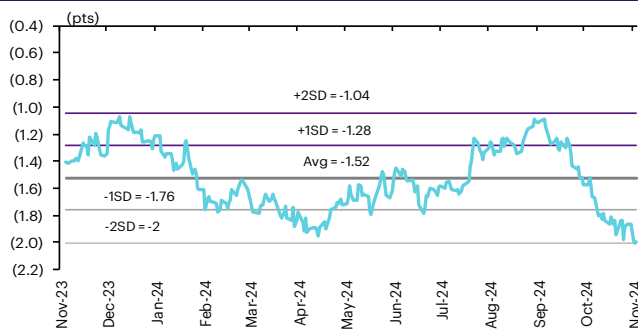
Key indicator update

	Close	14-Nov	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	14.31	2.07	-5.86	-30.67	0.92	14.94
Europe CDS (bps)	54.75	0.07	-0.31	-1.54	-16.12	-3.83
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	0.00	0.00
TED Spread (bps)	0.33	-2.80	1.03	9.55	10.57	6.93
Exchange rate						
Dollar Index	106.86	0.35	2.43	3.52	2.37	5.41
USD/THB	34.78	-0.07	2.61	4.62	-2.11	1.18
EUR/USD	1.05	-0.26	-2.51	-3.30	-2.91	-4.58
USD/JPY	156.26	0.56	2.20	4.74	3.28	10.82
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	-0.37	-2.05	-9.96	-44.41	-27.03
TH Gov Bond 10Y	0.02	-0.24	-0.36	-7.32	-61.61	-25.46
US Gov Bond 2Y	0.04	3.18	15.38	39.93	-55.01	9.09
US Gov Bond 10Y	0.04	-3.55	10.97	40.37	-6.66	55.28
Commodities						
CRB Index	535.23	0.18	-0.46	0.44	0.38	4.88
Gold (US\$/oz)	2564.15	-0.32	-5.24	-3.69	30.90	24.31
Gross Refining Margin (US\$/bbl)	5.73	1.78	5.91	109.12	-17.79	-8.90
Dubai Crude (US\$/bbl)	72.19	0.39	-3.01	4.07	-13.24	-6.65
NYMEX Crude (US\$/bbl)	68.70	0.39	-5.06	-2.66	-10.38	41.82
Baltic Dry Index (pts)	1692.00	3.80	16.61	-4.19	0.24	-19.20

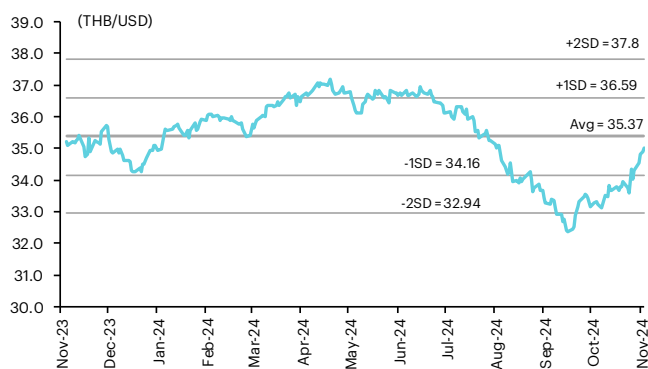
Thai and US 10-year government bond yield



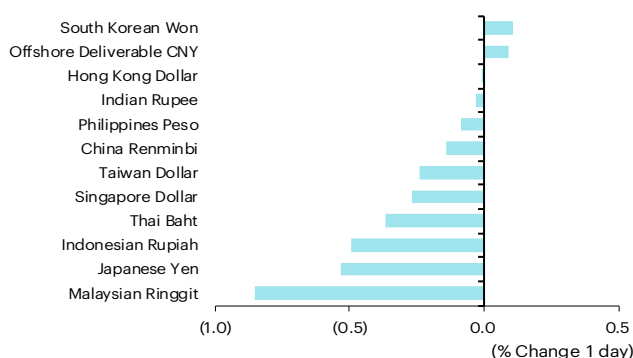
Thai and US 10-year government bond spread



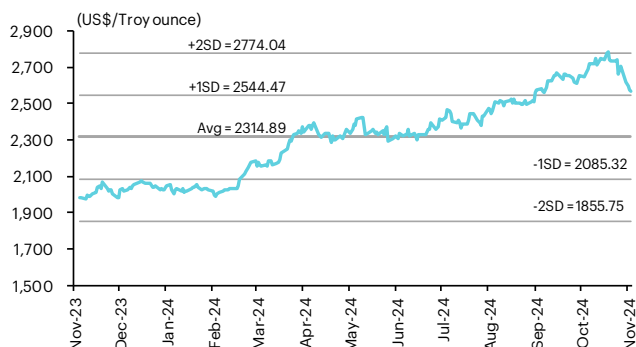
THB/USD exchange rate



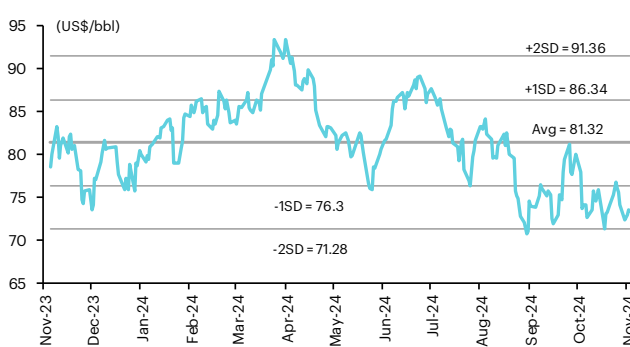
Regional foreign exchange rate spot return



Gold



Brent crude



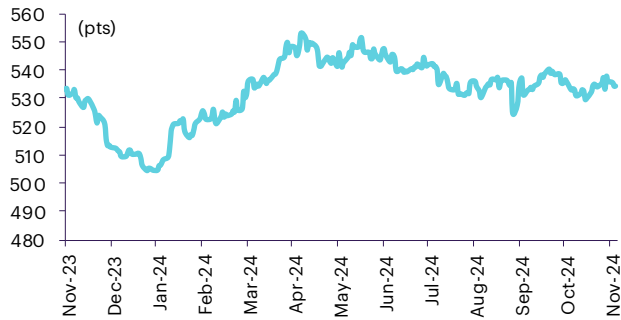
Commodities daily price update

	As of 13-Nov-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	534.26	(0.2)	534.70	(0.2)	(3.7)	546.31	(7.81)	534.13	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	72.04	(3.2)	74.28	(5.5)	(14.3)	81.93	(15.62)	80.67	(1.5)	Daily
Brent Crude (US\$/bbl)	73.54	(2.3)	75.34	(6.2)	(13.1)	82.60	(18.40)	81.69	(1.1)	Daily
West Texas Int. Cushing (US\$/bbl)	68.12	(4.7)	71.20	(5.7)	(17.9)	77.59	(17.93)	76.84	(1.0)	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	75.15	(0.7)	77.69	(4.1)	(10.4)	86.52	(19.56)	84.30	(2.6)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.98	6.8	2.95	(8.3)	(30.0)	4.24	(9.22)	3.37	(20.5)	Daily
Coal Price NEX (US\$/MT)	143.30	(1.7)	145.92	3.6	5.0	178.13	(51.19)	137.14	(23.0)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	87.15	(3.0)	87.86	(4.7)	(21.3)	103.11	(21.20)	95.67	(7.2)	Daily
Gas Oil - Dubai (US\$/bbl)	15.11	(2.1)	13.59	0.2	(45.4)	21.18	(37.25)	15.00	(29.2)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	87.15	8.6	87.86	(4.7)	(21.3)	103.11	(21.20)	95.67	(7.2)	Daily
Gasoline - Dubai (US\$/bbl)	15.11	160.0	13.59	0.2	(45.4)	21.18	(37.25)	15.00	(29.2)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	68.55	(3.2)	70.27	(23.8)	(11.4)	70.05	(12.98)	72.84	4.0	Daily
Fuel Oil - Dubai (US\$/bbl)	(3.49)	(3.0)	(4.01)	(43.2)	(46.0)	-11.88	(28.43)	(7.83)	(34.1)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	87.82	(3.1)	88.50	(3.6)	(21.4)	105.01	(16.72)	96.34	(8.3)	Daily
Jet Kerosene - Dubai (US\$/bbl)	15.78	(2.9)	14.22	7.9	(45.1)	23.08	(20.38)	15.67	(32.1)	Daily
SG Refinery Margin (US\$/bbl)	5.39	(15.1)	4.32	20.7	(54.8)	6.86	95.65	4.70	-31.41	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	830	1.8	796	(0.0)	1.2	835	(16.61)	846	1.4	Tuesday
Ethylene Spread (US\$/MT)	196	35.4	127	437.4	(5.8)	181	(33.22)	167	(7.9)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	820	(0.6)	826	(1.8)	2.8	848	(14.27)	831	(2.1)	Tuesday
Propylene Spread (US\$/MT)	186	20.2	157	(6.7)	3.6	195	(24.99)	151	(22.5)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	635	(5.4)	669	(0.6)	2.6	654	(10.45)	680	4.0	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,000	0.0	989	18.5	(2.3)	1,033	(12.49)	1,017	(1.5)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	366	11.0	320	254.5	(11.2)	379	(15.80)	338	(10.9)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,210	0.8	1,197	(5.1)	20.8	1,053	(26.77)	1,178	11.9	Tuesday
LDPE-Naphtha Spread (US\$/MT)	576	8.7	529	69.1	55.6	399	(43.59)	498	24.9	Daily
PP Film, Spot South East Asia (US\$/MT)	1,000	0.0	997	(0.8)	4.4	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	366	11.0	328	(1.4)	8.2	345	(22.28)	322	(6.5)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	565	1.8	566	1.8	17.0	500	(14.40)	548	9.5	Tuesday
MEG Spread (US\$/MT)	50	1.4	72	65.4	(1,735.1)	-17	(52.64)	23	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	900	(1.6)	935	(26.2)	(17.9)	1,103	(12.51)	1,056	(4.3)	Tuesday
Paraxylene Spread (US\$/MT)	290	1.7	306	110.9	(24.7)	411	(7.19)	374	(9.0)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	157	(32.1)	185	(21.7)	(0.6)	224	54.61	240	7.2	Daily
Toluene, FOB Korea Spot (US\$/MT)	715	(2.7)	754	(10.2)	(20.9)	892	(7.35)	864	(3.1)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	900	(2.2)	934	(8.7)	2.3	918	(13.13)	1,023	11.5	Tuesday
Benzene Spread (US\$/MT)	312	4.5	316	(21.4)	(6.7)	340	(8.97)	405	19.0	Daily
Benzene - 92 RON Spread (US\$/MT)	157	(33.5)	185	(22.0)	(581.8)	38	(164.71)	207	439.1	Daily
Condensate (US\$/MT)	610	(3.1)	629	(5.4)	(14.1)	692	(15.39)	682	(1.5)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	665	(1.5)	685	(8.5)	(15.6)	802	(9.43)	764	(4.7)	Tuesday
PTA Spread (US\$/MT)	62	0.1	58	(7.7)	20.4	62	55.13	57	(8.9)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	808	(24.0)	Tuesday
Ethylene Spread (US\$/MT)	610	(7.7)	678	(0.2)	(5.9)	663	(24.72)	642	(3.3)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	285	0.0	289	(5.3)	6.4	293	(45.94)	311	6.1	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,573	(6.0)	2,686	8.5	39.4	1,943	7.82	2,352	21.0	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,145	(5.5)	9,616	3.0	14.5	8,526	(3.17)	9,304	9.1	Daily
Silver Future (US\$/Troy Ounce)	30	(6.7)	32	8.2	28.8	26	(0.60)	29	10.6	Daily
China Composite Steel Prices (CNY/MT)	3,775	(1.2)	3,881	6.0	(6.2)	4,259	(10.71)	3,957	(7.1)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	5,181	3.8	4,623	15.5	21.6	3,834	(25.34)	4,101	7.0	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	230	0.9	255	7.0	68.3	159	(13.70)	232	46.0	Daily
Sugar #11 (US\$/LB)	21	(3.3)	22	12.4	0.3	21	24.55	21	(1.0)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,630	18.6	1,615	(13.6)	35.5	1,394	(27.83)	1,815	30.3	Daily
Baltic Supramax Index: BSI58	1,051	(8.9)	1,209	(8.4)	32.6	1,030	(48.65)	1,278	24.1	Daily

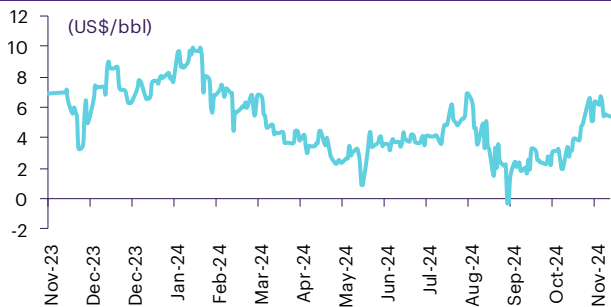
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

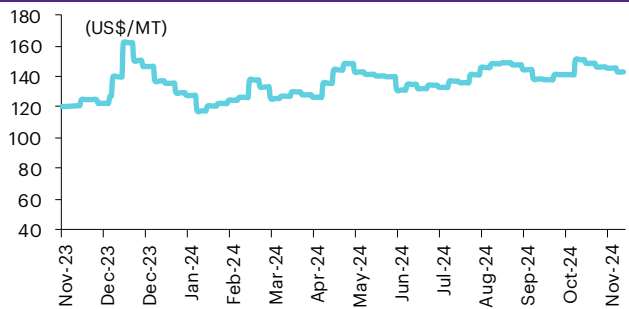
CRB US Spot All Commodities Price Index



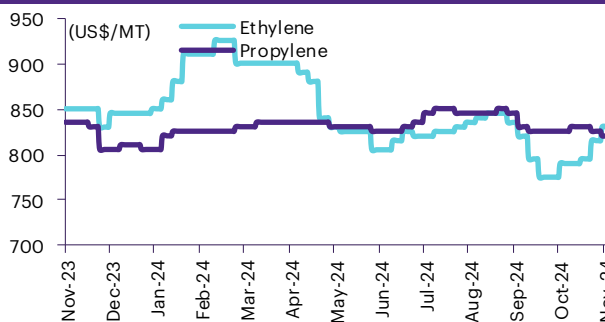
SG Dubai Hydrocracking Refinery Margin



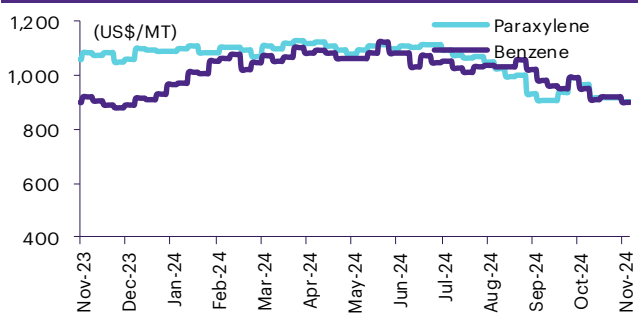
Coal price (NEX)



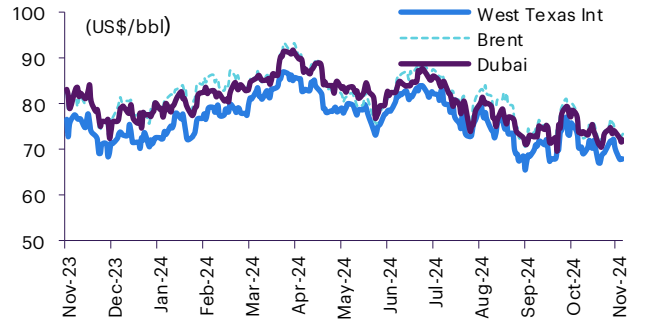
Olefins prices



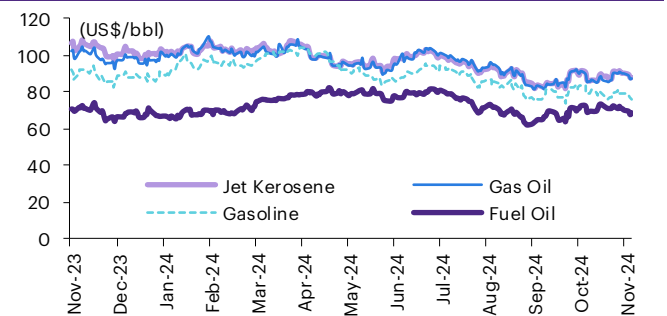
Aromatics prices



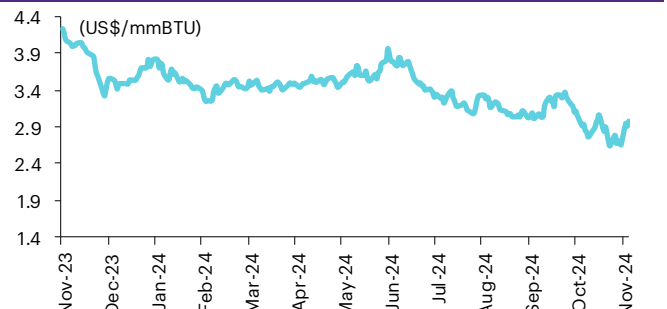
Crude prices



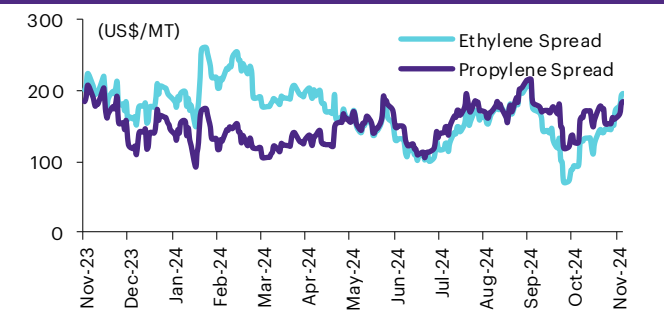
Oil product prices



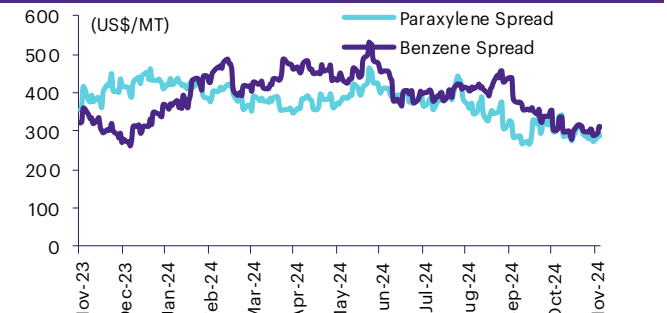
Natural gas prices (Henry hub)



Olefins spreads

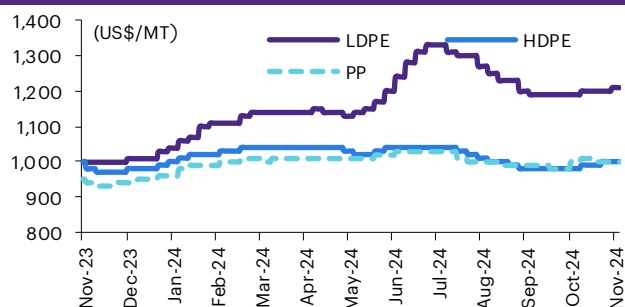


Aromatics spreads

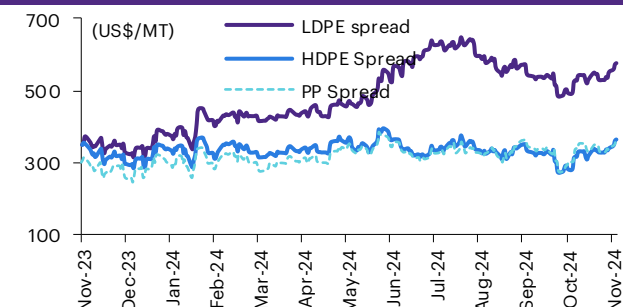


Commodities daily chart update

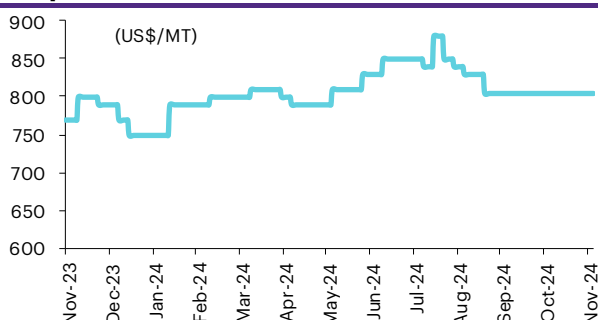
Polyolefins prices



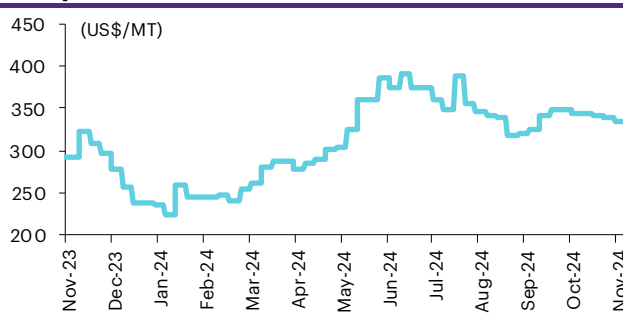
Polyolefins-Naphtha spreads



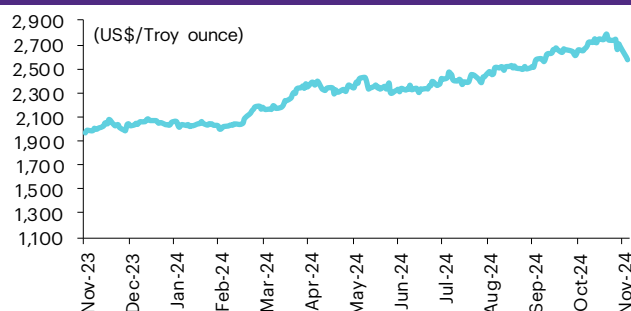
PVC price



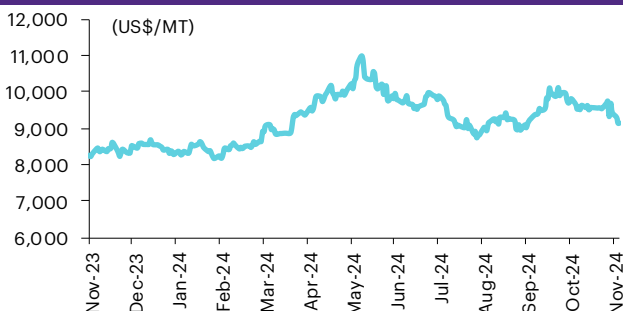
PVC spread



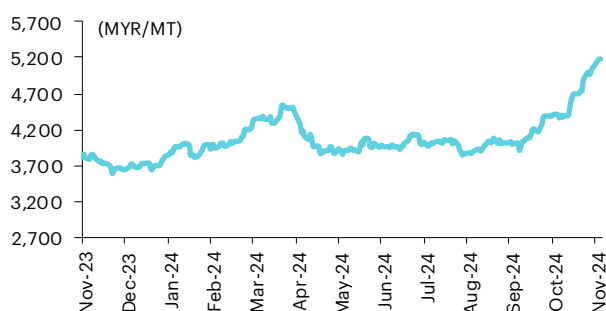
Gold price



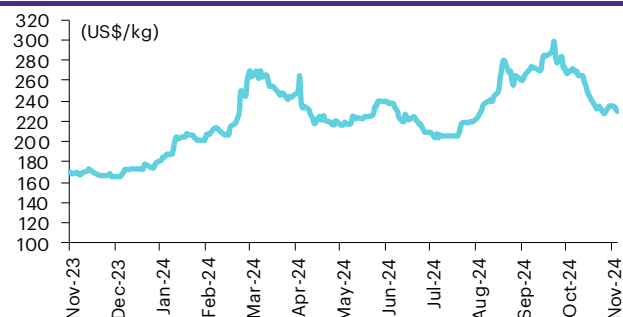
LME copper price



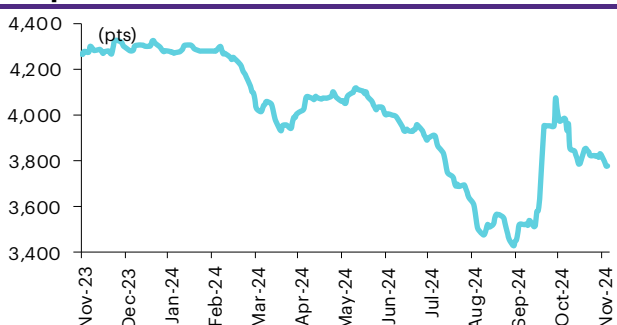
Malaysian crude palm oil price



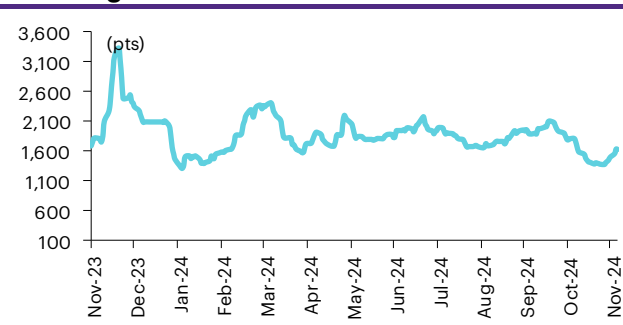
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales as of Nov 14, 2024

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
SCC	1,567,500	306,674,650	195.65	39.80
QH	3,043,700	5,522,937	1.81	30.43
OR	2,684,700	38,503,950	14.34	27.74
BEM	8,109,600	62,131,650	7.66	26.63
HK01	10,010	178,178	17.80	19.96
PTT	7,052,700	230,975,925	32.75	19.73
THANI	393,300	682,915	1.74	15.97
TCAP	218,200	10,637,250	48.75	14.68
CPAXT	927,200	32,163,750	34.69	14.63
DOHOME	530,300	5,267,810	9.93	14.28
GLOBAL	709,300	11,268,100	15.89	14.24
XO	93,600	2,087,190	22.30	13.64
PTTGC	2,925,600	70,906,630	24.24	13.49
CPF	2,278,600	55,878,630	24.52	13.32
PSL	876,100	6,950,160	7.93	12.75
TOP	1,287,700	52,706,500	40.93	12.33
JTS	151,000	10,511,375	69.61	12.01
CHG	1,793,300	5,119,662	2.85	11.54
SC	214,100	623,014	2.91	11.32
IRPC	2,284,500	3,155,479	1.38	11.30
AOT	3,398,600	200,186,925	58.90	10.62
CK	198,900	3,609,790	18.15	10.29
SIRI	5,130,800	8,823,166	1.72	9.95
GULF	3,478,900	219,380,675	63.06	9.81
BH	1,268,600	274,164,500	216.12	9.73
SISB	157,100	4,988,425	31.75	9.58
DELTA	1,446,600	236,811,150	163.70	9.48
LPN	35,000	98,700	2.82	9.11
TOA	53,000	881,310	16.63	9.09
BSRC	107,300	796,255	7.42	9.07
TQM	135,300	3,291,330	24.33	8.83
ERW	877,000	3,437,952	3.92	8.53
LH	3,531,700	18,654,100	5.28	8.53
KCE	1,357,200	39,493,850	29.10	8.44
CENTEL	356,200	12,525,325	35.16	8.14
BCPG	379,300	2,191,440	5.78	8.12
KBANK	804,600	117,679,650	146.26	8.07
MINT	1,024,000	26,112,000	25.50	8.02
BTS	3,646,500	17,872,440	4.90	7.83
AWC	3,823,800	13,001,036	3.40	7.28
RATCH	100,700	2,999,700	29.79	7.24
JMART	568,000	7,717,000	13.59	7.17
BCH	1,020,500	16,939,510	16.60	7.15
MEGA	97,500	3,632,625	37.26	7.14
MTC	598,400	28,942,975	48.37	6.96
CPALL	2,925,600	186,973,450	63.91	6.92
BPP	17,600	201,850	11.47	6.66
CRC	2,150,800	71,775,425	33.37	6.47
HMPRO	1,616,200	15,300,110	9.47	6.27
IVL	1,249,300	32,556,500	26.06	6.27
AEONTS	9,300	1,179,400	126.82	6.13
EA	5,255,500	31,058,615	5.91	6.08
ORI	199,800	841,680	4.21	5.83
TRUE	5,622,600	66,182,830	11.77	5.83
TU	1,229,700	17,207,480	13.99	5.74
MDX	12,500	47,378	3.79	5.53
KTB	1,425,600	29,137,040	20.44	5.42
ITC	408,600	8,777,510	21.48	5.26
TISCO	107,400	10,319,725	96.09	5.22
BANPU	2,933,600	16,637,190	5.67	5.18
RBF	142,900	796,965	5.58	5.17
SPRC	1,684,100	10,031,025	5.96	5.13
NER	89,100	436,302	4.90	5.02
TTB	10,626,700	18,477,043	1.74	5.02
JAS	3,850,800	9,198,930	2.39	4.97
SUSCO	44,100	133,762	3.03	4.83
TTA	696,500	3,986,345	5.72	4.81
STA	608,600	11,020,520	18.11	4.70
BDMS	3,879,000	107,049,300	27.60	4.69
GPSC	270,700	11,133,525	41.13	4.69
CPN	274,000	16,610,900	60.62	4.62
PTG	284,900	2,688,475	9.44	4.60

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
JMT	1,367,500	24,600,110	17.99	4.52
KAMART	376,500	4,223,400	11.22	4.52
ROJNA	176,700	1,206,095	6.83	4.51
ACE	83,100	108,030	1.30	4.41
CBG	126,100	10,088,150	80.00	4.33
TLI	1,344,000	13,348,405	9.93	4.13
BTG	98,000	1,958,480	19.98	3.93
TIDLOR	1,003,400	17,785,840	17.73	3.80
BGRIM	545,700	11,141,230	20.42	3.65
COM7	350,200	9,621,575	27.47	3.63
EPG	390,400	1,891,146	4.84	3.61
SAWAD	168,800	6,480,650	38.39	3.45
DCC	92,000	175,288	1.91	3.41
AMATA	158,900	4,552,400	28.65	3.35
TASCO	495,900	8,768,980	17.68	3.34
GFPT	47,000	505,680	10.76	3.33
THG	68,600	1,117,390	16.29	3.32
MAJOR	56,900	830,290	14.59	3.29
WHA	1,651,600	9,331,540	5.65	3.28
BJC	195,700	4,449,320	22.74	3.27
SNNP	84,500	1,003,450	11.88	3.25
SCB	164,500	18,824,750	114.44	3.22
AP	1,208,500	10,429,180	8.63	3.19
BCP	346,000	10,590,625	30.61	2.95
ADVANC	390,200	110,120,100	282.21	2.93
PTTEP	341,600	41,778,400	122.30	2.92
TKN	834,200	8,148,620	9.77	2.84
TVO	18,800	448,890	23.88	2.82
OSP	814,100	17,067,380	20.96	2.75
HANA	1,386,400	43,971,225	31.72	2.74
BBIK	24,700	1,071,750	43.39	2.68
SAT	26,300	287,370	10.93	2.63
BAFS	5,800	79,080	13.63	2.59
MBK	148,100	2,826,820	19.09	2.58
TPIPP	72,400	220,096	3.04	2.52
TIPH	9,400	230,710	24.54	2.51
AAI	241,900	1,439,745	5.95	2.45
INTUCH	652,800	64,362,575	98.59	2.45
PLANB	343,300	2,567,095	7.48	2.40
SKY	9,300	215,110	23.13	2.37
S	33,200	30,050	0.91	2.32
STPI	25,900	94,846	3.66	2.32
SP50001	2,990	63,388	21.20	2.28
TFG	535,200	2,133,474	3.99	2.25
GUNKUL	223,300	543,820	2.44	2.24
VGI	2,157,800	5,324,542	2.47	2.24
KTC	64,300	2,998,725	46.64	2.20
KKP	35,700	1,885,500	52.82	2.11
SPALI	123,100	2,331,050	18.94	1.97
THCOM	250,800	3,358,050	13.39	1.97
BLA	172,200	3,769,440	21.89	1.91
ETC	33,600	70,036	2.08	1.85
ICHI	184,900	2,909,180	15.73	1.80
SAMART	27,200	193,730	7.12	1.80
RCL	67,500	1,876,575	27.80	1.77
SJWD	51,300	608,970	11.87	1.76
STGT	184,500	1,813,910	9.83	1.76
BBL	113,600	16,709,000	147.09	1.72
SCCC	700	113,950	162.79	1.72
TTW	28,400	254,180	8.95	1.71
AURA	19,100	259,410	13.58	1.65
RS	34,500	205,275	5.95	1.65
MC	13,600	150,960	11.10	1.61
SCGP	145,000	3,311,160	22.84	1.56
PSH	11,700	96,120	8.22	1.53
AAV	871,300	2,483,252	2.85	1.49
CV	57,900	12,738	0.22	1.44
ONEE	78,000	297,166	3.81	1.44
AH	10,400	202,820	19.50	1.41
BA	45,900	1,095,890	23.88	1.40
SABINA	14,900	317,510	21.31	1.31
CKP	66,700	220,096	3.30	1.30

Source: SET, InnovestX Research

Director trade

Director trade as reported on Nov 14, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ALT	Miss PREEYAPUN BHUWAKUL	Common Share	08-11-24	15,000,000	3.00	45,000,000	Purchase
ALT	Miss PREEYAPUN BHUWAKUL	Common Share	11-11-24	20,000,000	1.14	22,800,000	Sale
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	08-11-24	15,000,000	3.00	45,000,000	Purchase
ALT	Mrs PREEYAPORN TANGPAOSAK	Common Share	11-11-24	20,000,000	1.14	22,800,000	Sale
BLC	Mr SUVIT NGAMPOOPUN	Common Share	13-11-24	100,000	5.20	520,000	Purchase
BTC	Mr PHONGCHAI SETHIWAN	Common Share	13-11-24	4,593,033	0.65	2,985,471	Purchase
BTG	Mr OLIVER JOHANNES GOTTSCHALL	Common Share	14-11-24	6,000	19.92	119,520	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	11-11-24	128,700	2.10	270,270	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	12-11-24	15,300	2.10	32,130	Purchase
CH	Mr PRAVIT SRISENGNAM	Common Share	13-11-24	56,000	2.10	117,600	Purchase
DEXON	Mr. Martin Stuvik	NVDR : underlyin	11-11-24	127,900	1.57	200,803	Purchase
INET	Mr THAWESAK KOANANTAKOOL	Warrant	14-11-24	20,000	4.00	80,000	Purchase
INET	Mrs MORRAGOT KULATUMYOTIN	Warrant	13-11-24	124,000	4.00	496,000	Purchase
JAK	Mr METHA ANGWATANAPANICH	Common Share	13-11-24	57,200	1.27	72,644	Purchase
JMART	Mr ADISAK SUKUMVITAYA	Common Share	13-11-24	200,000	13.50	2,700,000	Purchase
JUBILE	Mr VIROJ PHONPRAKIT	Common Share	12-11-24	100,000	11.92	1,192,000	Purchase
MAGURO	Mr PEERAPON STIRAYAKON	Common Share	14-11-24	50,000	19.60	980,000	Sale
PACO	Mr TANEST LERTKAJORNKITTI	Warrant	12-11-24	300,000	0.08	24,000	Sale
PACO	Mr TANEST LERTKAJORNKITTI	Common Share	12-11-24	475,900	1.37	651,983	Purchase
PLT	Miss PUT-ORN SANGBOONKERD	Common Share	13-11-24	300,000	0.77	231,000	Purchase
SAK	Mrs WORANUTCHANAN PHONGSUR/	Common Share	13-11-24	50,000	5.35	267,500	Sale
SAK	Mrs WORANUTCHANAN PHONGSUR/	Common Share	13-11-24	50,000	5.35	267,500	Sale
STA	Mr VITCHAPHOL SINCHAROENKUL	Common Share	11-11-24	600,000	18.93	11,358,000	Purchase
STA	Mr VITCHAPHOL SINCHAROENKUL	Common Share	11-11-24	250,000	19.20	4,800,000	Purchase
STA	Mr VITCHAPHOL SINCHAROENKUL	Common Share	12-11-24	750,000	18.61	13,957,500	Purchase
STA	Mr VITCHAPHOL SINCHAROENKUL	Common Share	13-11-24	200,000	17.95	3,590,000	Purchase
STA	Mr VITCHAPHOL SINCHAROENKUL	Common Share	13-11-24	50,000	17.90	895,000	Purchase
STGT	Mr WEERAKORN ONGSAKUL	Common Share	12-11-24	200	9.28	1,856	Purchase
STGT	Mr WEERAKORN ONGSAKUL	Common Share	13-11-24	200	9.45	1,890	Purchase
TATG	Mr KAVUT HARUTHAI	Common Share	13-11-24	50,000	1.23	61,500	Purchase
TATG	Mr KAVUT HARUTHAI	Common Share	13-11-24	100,000	1.23	123,000	Purchase
TATG	Mr KAVUT HARUTHAI	Common Share	13-11-24	60,000	1.24	74,400	Purchase
TU	Mr CHENG NIRUTTINANON	Common Share	13-11-24	100,000	14.20	1,420,000	Purchase
				Total	Purchase	135,952,567	
					Sale	47,139,000	
					Net	88,813,567	

Corporate calendar

Monday 11	Tuesday 12	November Wednesday 13	Thursday 14	Friday 15
XD LHPF Bt0.14 LHSC Bt0.17 XR TRC 3.5 : 1 @Bt2.40 Decreased capital SKR Share listing RML 736,653 Shares W 121,500,000 Shares META 279,044,584 Shares	PD CPTGF Bt0.14 LPF Bt0.4073 Last trading day DEMCO-W7 AKS-W5 AS-W3 Share listing BC 38,250 Shares	XD PCC Bt0.07 RAM Bt0.15 XE A5-W3 1 : 1 @Bt8.3 AKS-W5 1 : 1.07 @Bt0.026 DEMCO-W7 1 : 1 @Bt3.5 PD PINGAN80 Bt0.03756 Share listing GCAP 10,000,000 Shares	XD DBS19 Bt0.1373 DIF Bt0.2222 POPF Bt0.29 TSTE Bt0.04 XW HEALTH 2 : 1 Share listing B52 122,000,000 Shares	XD SBUX80X Bt- XR ACC 3 : 1 @Bt0.60 Share listing SCN 270,000 Shares
18	19	20	21	22
XD DCC Bt0.02	XD ANI Bt0.2 CPNCG Bt0.2508 INETREIT Bt0.2 KTBSTMR Bt0.176 TPCH Bt0.128 XR HYDRO 1 : 4 @Bt0.10 PD SIRIP Bt0.1	XD BOFFICE Bt0.1515 ICN Bt0.1 SINGTEL80 Bt0.22859 SRS Bt0.075 SUN Bt0.15 XE MILL-W7 1 : 1 @Bt0.4	XD DDD Bt0.1 M-II Bt0.175 MSFT80X Bt- PSL Bt0.1 RCL Bt0.5 SAV Bt0.3 SPRIME Bt0.125 UAC Bt0.25 WHA Bt0.0669 WHAIR Bt0.2229 WHAUP Bt0.06 XR HEALTH 1 : 2 @Bt2.00 PD BAREIT Bt0.187	XD ALLY Bt0.13 AMATAR Bt0.16 ICHI Bt0.6 PR9 Bt0.15 PTL Bt0.2 SRIPANWA Bt0.1064 SUPEREIF Bt0.1338 SUTHA Bt0.08 PD LHSC Bt0.17 MC Bt0.4
25	26	27	28	29
XD ADD Bt0.05 BRI Bt0.03 DMT Bt0.21 IVL Bt0.175 PLANB Bt0.1166 SIA19 Bt0.2543 SPC Bt0.8 WHABT Bt0.175 WHART Bt0.193	XD AIMCG Bt0.08 AIMIRT Bt0.215 AMARC Bt0.02 BKCCP Bt0.16 CPNREIT Bt0.2213 FPT Bt0.31 MEDEZE Bt0.08 PTG Bt0.1 SMD Bt0.5 TPRIME Bt0.1044 VL Bt0.02 PD LHPF Bt0.14	XD CPR Bt0.754 EPG Bt0.06 FTI Bt0.03 IMPACT Bt0.11 KAMART Bt0.1 LHHOTEL Bt0.335 LHK Bt0.12 MGC Bt0.09 PRI Bt0.375 SEAOIL Bt0.1 XR VS 5 : 4 @Bt0.50 XE ABM-W1 1 : 1 @Bt1.8 PD ASML01 Bt0.0348	XD FVC Bt0.01 HANA Bt0.25 LH Bt0.15 LPH Bt0.05 NOBLE Bt0.085 ORI Bt0.021 QHHRREIT Bt0.19 SPI Bt0.2	XD KO80X Bt- PROSPECT Bt0.216 PD PCC Bt0.07 RAM Bt0.15 TSTE Bt0.04

Monday 2	Tuesday 3	December Wednesday 4	Thursday 5	Friday 6
PD DBS19 Bt0.1373 POPF Bt0.29	XD TNH Bt0.6 XR NUSA 5 : 1 @Bt0.20 XW NUSA 1 : 1 XE APURE-W3 1 : 1.03948 @Bt6.734 JMT-W4 1 : 1.00267 @Bt89.75998 PD ANI Bt0.2 M-II Bt0.175	XW B52 2.0533534129 : 1 XE GIFT-W2 1 : 1 @Bt1.6 META-W7 1 : 1 @Bt0.36 TMI-W2 1 : 1 @Bt1 TVDH-W4 1 : 1 @Bt0.4 PD CPNCG Bt0.2508 DCC Bt0.02 ICN Bt0.1 INETREIT Bt0.2 SUN Bt0.15 TPCH Bt0.128 UNIQL080 Bt0.04059 WHAUP Bt0.06	H.M. King Bhumibol Adulyadej The Great's Birthday / National Day / Father's Day	XD BKNG80X Bt- PD DDD Bt0.1 DIF Bt0.2222 ICHI Bt0.6 KTBSTMR Bt0.176 PR9 Bt0.15 PSL Bt0.1 RCL Bt0.5 SAV Bt0.3 SPRIME Bt0.125 SRS Bt0.075 SUTHA Bt0.08 UAC Bt0.25 WHA Bt0.0669

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2024 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ABM, ACE, ACG, ADVANC, AE, AF, AGE, AH, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, ASIMAR, ASK, ASP, ASW, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BJC, BKIH, BLA, BPP, BR, BRI, BRR, BSRC, BTG, BTS, BTW, BWG, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHOW, CIMBT, CIVIL, CK, CKP, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CRD, CREDIT, CSC, CV, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, ECL, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FPI, FPT, FVC, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INTUCH, IP, IRC, IRPC, IT, ITC, ITTEL, ITTHI, IVL, JAS, JTS, K, KBANK, KCC, KCE, KCG, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MBK, MC, M-CHAI, MCOT, MFC, MFEC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, MVP, NCH, NER, NKI, NOBLE, NRF, NSL, NTSC, NVD, NWR, NYT, OCC, OR, ORI, OSP, PAP, PB, PCC, PCSGH, PDJ, PEER, PG, PHOL, PIMO, PLANB, PLAT, PLUS, PM, PORT, PPP, PPS, PR9, PRG, PRIME, PRM, PRTR, PSH, PSL, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPC, RPH, RS, RT, RWI, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SDC, SEAFCO, SEAOL, SELIC, SENA, SENX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SM, SMP, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPI, SPP, SR, SSC, SSF, SSP, SSSC, STA, STEC, STGT, STI, SUC, SUN, SUTHA, SVI, SYMC, SYNEX, SYNTec, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THG*, THIP, THRE, THREL, TIPH, TISCO, TK, TKS, TKT, TLI, TM, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TPIPL, TPIPP, TPS, TQM, TQR, TRP, TRUBB, TRUE, TRV, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TV, TVDH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UPF, UPOIC, UV, VARO, VGI, VIH, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, ZEN

Companies with Very Good CG Scoring

2S, AAI, ADB, AEONTS, AHC, AIRA, APCO, APCS, APURE, ARIP, ARROW, ASIAN, ATP30, AUCT, AYUD, BA, BBIK, BC, BE8, BH, BOL, BSBM, BTC, CH, CI, CIG, CM, COCOCO, COMAN, CPI, CSS, DTCENT, EVER, FE, FORTH, FSMART, FSX, FTI, GEL, GIFT, GPI, HUMAN, IFS, INSURE, JCK, JDF, JMART, KGI, KJL, KTIS, KUN, L&E, LHK, MATCH, MBAX, MEGA, METCO, MICRO, NC, NCAP, NCL, NDR, ONEE, PATO, PDG, PJW, POLY, PQS, PREB, PROUD, PSG, PSP, PSTC, PT, PTECH, PYLON, QLT, RABBIT, RCL, SAPPE, SECURE, SFLEX, SFT, SINO, SMT, SPCG, SPVI, STANLY, STPI, SUPER, SUSCO, SVOA, SVT, TACC, TAE, TCC, TEKA, TFM, TITLE, TKN, TMD, TNR, TPA, TPCH, TPCS, TPLAS, TPOLY, TRT, TURTLE, TVH, UBA, UP, UREKA, VCOM, VIBHA, VRANDA, WARRIX, WIN, WP

Companies with Good CG Scoring

A5, ADD, AIE, ALUCON, AMC, AMR, ARIN, ASEFA, ASIA, ASN, BIG, BIOTEC, BIS, BJCHI, BLC, BVG, CEN, CGH, CHARAN, CHAYO, CHIC, CHOTI, CITY, CMC, CPANEL, CSP, DEXON, DOD, DPAINT, DV8, EASON, EE, EFORL, EKH, ESTAR, ETL, FNS, GBX, GENCO, GTB, GYT, ICN, IIG, IMH, IRCP, J, JCKH, JMT, JPARK, JR, JSP, JUBILE, KBS, KCAR, KIAT, KISS, KK, KWC, LDC, LEO, MCA, MEGA, MITSIB, SKN, SAM, NOVA, NV, OGC, PACO, PANEL, PHG, PIN, PRAPAT, PRI, PRIN, PROEN, PROS, PTG, READY, ROCTEC, SABUY, SALEE, SAMCO, SANKO, SCI, SE, SE-ED, SINGER, SISB, SKN, SKY, SMD, SMIT, SORKON, SPG, SST, STC, STOWER, STRP, SVR, SWC, TAKUNI, TC, TFI, TMC, TMI, TNP, TOPP, TRU, UEC, UOBKH, VL, WAVE, WFX, WIJK, XO, XPG, YUASA, ZAA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2023 to 28 October 2024) is publicized.

*บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีส่วนดำเนินการทำบัญชีเลือกการ เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรระมัดระวังข้อมูลดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้สมัครรับขอ)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CSC, CV, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITTEL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SKR, SM, SMIT, SMP, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPP, SRICH, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASCO, TCAP, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN

Declared (ประกาศเจตนารมณ์)

ACE, ALT, AMARIN, AMC, ANI, APCO, ASAP, B52, BLAND, BYD, CFARM, CHASE, CHG, DEXON, DITTO, ECL, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LIT, MITSIB, MJD, MOSHI, NEX, NTSC, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PTC, RT, S, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UOBKH, UREKA, VNG, WELL, WIN, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCT, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BPS, BR, BROCK, BSM, BSRC, BTC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CREDIT, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTICI, DV8, EASON, EE, EFORL, EKH, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, MEDEZE, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MPJ, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTV, NUSA, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLP, SMART, SMD, SMT, SO, SPA, SPCG, SPG, SUPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STECH, STECON, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCMC, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMAN, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTA, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UBE, UMI, UMS, UNIQ, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, V, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA, ZIGA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of October 14, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.