



Market today

Limited upper bound, bad news in a fall below 1440

The upper bound is still limited. Resistances are between 1460-1465 amid negative factors of a stronger dollar, which weakens the baht and pressures funds outward and raises US bond yield, which is sentimentally negative. The lower bound is at support of 1440 which is a following point. If the index breaks below this, it will be bad news, with the next support at 1430.

Today's highlights

- The Minister of Finance said the Economic Stimulus Committee meeting on Nov 19 will discuss economic stimulus measures, such as addressing household debt problems, debt restructuring, and phase two of the digital wallet policy.
- The Minister of Finance said the government's budget constraints make it more difficult to drive the economy, with public debt ceiling not exceeding 70% of GDP. It targets to raise the deficit from the current Bt1.2tn by no more than Bt300bn, setting the trade deficit limit at Bt800bn/year. It hopes growth exceeds 3% next year.
- The FTI has expressed concern over Trump's policies after meeting with US business groups, as data center and cloud companies have requested investment approval but delayed decisions. The Thai Chamber of Commerce suggests accelerating ecosystem development to support investment.
- The Industrial Confidence Index in October was 89.1, increasing from September after the floods subsided, benefits from the Bt10,000 handout raising sales and a reduction in interest rates by commercial banks. It suggests the government implement measures to encourage vehicle purchases.
- US CPI in October rose 2.6%YoY and 0.2%MoM, while Core CPI increased 3.3%YoY and 0.3%MoM, meeting market expectations. This strengthens investor confidence that the Fed will cut interest rates in December.
- China said that the US order for TSMC to halt high-end chip shipments to certain Chinese customers proves that the US is using Taiwan as a pawn to fuel tensions in the Taiwan Strait.
- US Petroleum Institute has called for cancellation of vehicle emission standards and lifting the suspension of LNG export licenses, viewed as threats to employment and energy security.

Strategy today

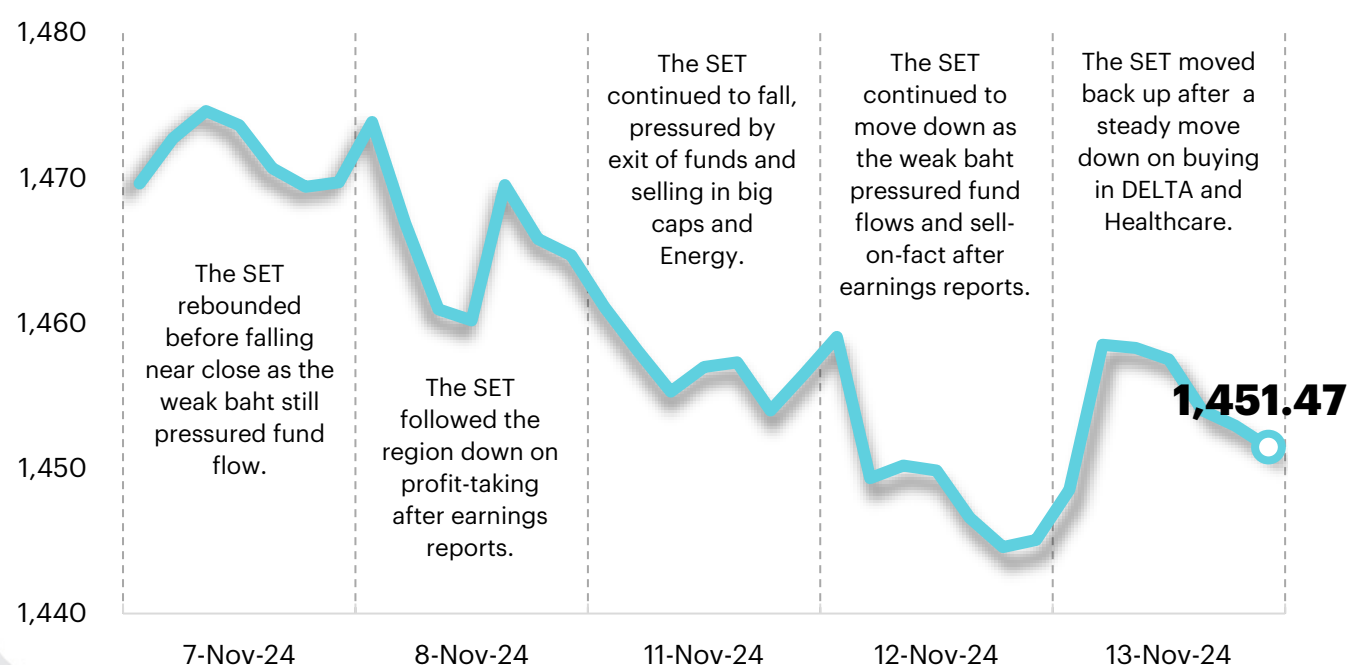
Although in the short term the SET is expected to move sideways-up due to limited overseas and domestic pressure, US inflation is expected to slow down, which suggests interest rates will continue to come down. The passage of the US election is expected to support continued improvement in the market. Expectations of the impact of policies from the new US government on macroeconomics will cause the market to be more volatile and may affect fund flow direction, especially policies related to China. Domestically, the market is expected to be driven by the final week of 3Q24 earnings reports. Our strategy is "selective buy".

Daily report

Thursday, November 14, 2024

Support - Resistances

1440/1430 – 1460/1465



Trading today

In the short term the SET is expected to move sideways up due to weaker pressure, both overseas and domestic. The market is expected to be driven by the final week of 3Q24 earnings reports. We recommend "Selective Buy" with four main themes:

- 1) Earnings plays: stocks for speculation in the final week of 3Q24 earnings reports, on which we rate Outperform with strong fundamentals and 3Q24 profit – AWC, BDMS, CPALL, BEM and AOT.
- 2) Stocks that benefit from Trump's win – AMATA and WHA (tax wall, manufacturing relocation), and CPF AOT and MINT (cut in revenue tax, higher purchasing power, benefit from dollar appreciation).
- 3) Stocks with high dividend yield and expected to be targets of the Vayupak and tax-deductible funds (SSF, RMF and ThaiESG) and with following characteristics: dividend yield of at least 3.5%, high SETESG ratings and high CG and earnings expected to grow - BBL, ADVANC, HMPRO and BCP. Recommend to buy on dip as prices have already moved up.
- 4) For investors who are concerned about tension in the Middle East and want oil stocks to hedge the risk, we recommend an upstream oil stock – PTTEP.

Daily top picks

CRC: 3Q24 core profit grew 24%YoY and 4%QoQ, higher than expected, due to low SG&A to-sales and higher-than-expected other revenue. 4Q24 profit is expected to be the year's peak, driven by seasonality, branch expansion and effective expense control. The company will benefit from the expected new stimulus. Recommend to buy for trading at not higher than Bt31.50/share.

LHHOTEL: 3Q24 core profit grew 104.3%YoY and 12.8%QoQ, higher than expected, due to lower-than-expected cost. 4Q24 profit is expected to grow YoY and QoQ, while there is upside to estimates. An earlier fall in the fund price due to rising US bond yield is seen to be an opportunity to buy as the Fed is expected to continue to cut interest rate.



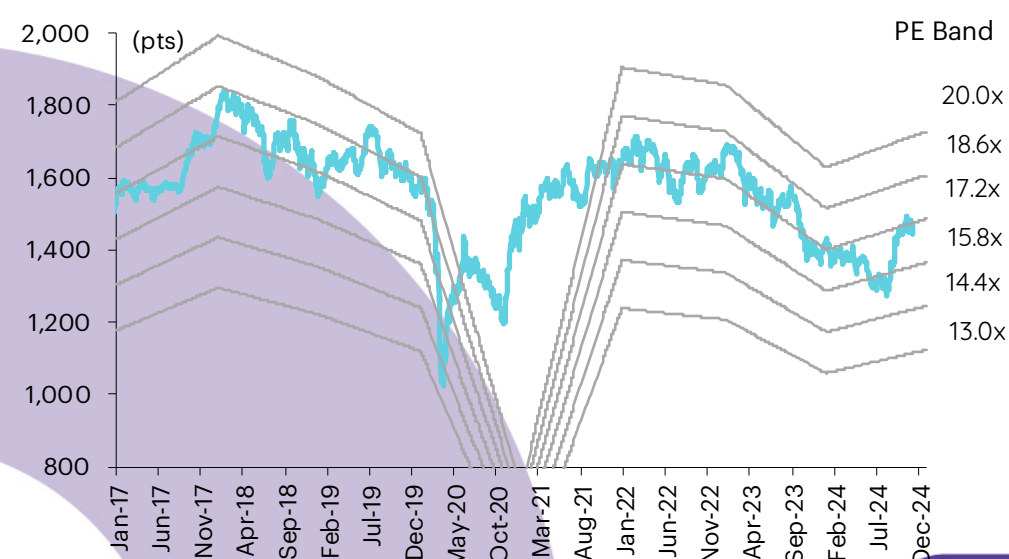
Today’s reports

- CPALL (High conviction)** – 3Q24: Earnings surprises not yet end
- CRC (High conviction)** – 3Q24: Bottomed, positive signs on expenses
- LHHOTEL (High conviction)** – 3Q24: Results a “Grande” achievement
- TIDLOR (High conviction)** – Decent recovery with a relief on asset quality:
- BGRIM** – 3Q24: Below consensus on FX loss impact
- BLA** – 3Q24: Below consensus on FX loss impact
- BTSGIF** – 2QFY25: Core profit on track
- DIF** – 3Q24: Earnings as expected
- PTT** – 3Q24: Sharp fall QoQ and YoY as expected
- SAWAD** – 3Q24: In line with estimates
- SPRC** – 3Q24: Net loss worse than expected
- TLI** – 3Q24: Better ROI, lower insurance profit

What to watch

Date	Event
13 Nov	Economic release: JP – PPI for Sep, US – CPI for Oct EU – Industrial production for Sep
14 Nov	Economic release: EU – Flash GDP for 3Q24 US – PPI for Oct, unemployment claims, crude oil inventories
15 Nov	Economic release: JP – Prelim GDP for 3Q24, revised industrial production for Sep CN – Industrial production, retail sales and unemployment rate for Oct, fixed asset investment for 10M24 US – Retail sales for Oct, industrial production for Oct

SET Index movement



SET Index series

Index	13 Nov (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,451.47	6.40	0.44	45,866.84
SET50	936.61	4.80	0.52	29,836.39
SET100	2,022.17	10.24	0.51	37,081.78
sSET	799.17	0.94	0.12	1,317.18
SETCLMV	761.46	(0.39)	(0.05)	23,092.41
SETHD	1,163.66	(2.23)	(0.19)	12,063.20
SETESG	885.80	0.81	0.09	27,319.69
SETWB	795.69	6.68	0.85	12,997.36
mai	325.27	(0.10)	(0.03)	947.69

Trading summary by investor type

(Btmn)	13 Nov	WTD	MTD	YTD
Foreign				
Net	166	(82)	(6,165)	(129,901)
Breakdown (%)	49.70	48.64	47.39	51.30
Institution				
Net	(41)	(1,744)	1,157	37,511
Breakdown (%)	11.66	10.93	11.44	9.52
PropTrade				
Net	(578)	(1,829)	(2,637)	(1,642)
Breakdown (%)	7.14	7.25	7.40	6.70
Individual				
Net	453	3,655	7,645	94,032
Breakdown (%)	31.50	33.18	33.77	32.47

S50 futures trading by foreign investors

(Contract)	12-Nov	WTD	MTD	YTD
Foreign	(8,706)	(5,292)	6,114	77,741
Institution	2,830	2,227	14,129	(9,586)
Customer	5,876	3,065	(20,243)	(68,155)

Bond trading by foreign investors

(Btmn)	12-Nov	WTD	MTD	YTD
Buy	1,589	2,970	14,922	805,955
Sell	5,829	9,223	47,733	848,414
Net	(4,240)	(6,253)	(32,811)	(42,459)

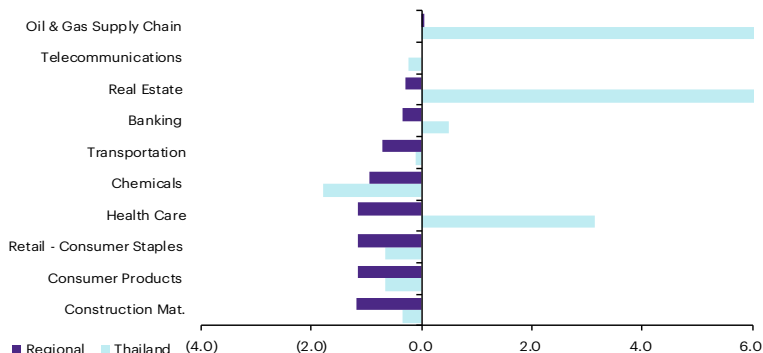
Market update

Global market movement

	13-Nov	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,985	1.39	0.0	(0.2)	4.9	25.5	24.7	22.0	10.4	12.5	5.0	4.5	17.8	19.0
Euro Stoxx 600		502	(0.64)	(0.1)	(1.0)	(0.8)	4.7	14.1	13.2	(1.1)	6.7	1.9	1.8	12.4	12.9
Japan		38,722	(654.43)	(1.7)	(2.0)	(0.9)	15.7	20.4	19.6	47.6	4.1	2.0	1.9	9.6	9.6
Hang Seng		19,823	(23.43)	(0.1)	(4.4)	(2.4)	16.3	9.4	9.0	10.8	5.0	1.1	1.0	10.7	10.6
MSCI Asia x J		718	0.00	0.0	(3.1)	(1.4)	11.9	14.2	12.5	24.9	13.5	1.7	1.5	11.5	12.0
Philippines		6,714	(95.78)	(1.4)	(3.8)	(6.0)	4.1	11.4	10.2	18.2	11.2	1.5	1.4	13.2	13.4
Indonesia		7,309	(13.31)	(0.2)	0.3	(3.5)	0.5	13.7	11.5	16.1	19.0	1.9	1.7	14.3	14.2
Malaysia		1,612	3.07	0.2	(0.6)	0.6	10.8	14.9	13.7	(2.2)	9.1	1.4	1.3	9.2	9.7
Thailand		1,451	6.40	0.4	(0.9)	(1.0)	2.5	16.8	14.8	6.2	13.3	1.4	1.4	8.5	9.4
Asean 4 - simple avg.				(0.2)	(1.2)	(2.5)	4.5	14.2	12.5	9.6	13.2	1.5	1.4	11.3	11.6
China		3,439	17.31	0.5	(0.4)	4.9	15.6	13.6	12.5	9.1	9.5	1.3	1.3	10.0	10.2
India		77,691	(984.23)	(1.3)	(2.3)	(2.1)	7.5	22.1	19.4	20.9	14.3	3.4	3.0	14.9	15.1
Singapore		3,720	8.86	0.2	(0.1)	4.5	14.8	11.7	11.4	7.4	2.7	1.3	1.2	10.6	10.7
Taiwan		22,860	(121.54)	(0.5)	(2.9)	0.2	27.5	18.4	16.0	46.1	14.4	2.8	2.6	14.8	15.9
Korea		2,417	(65.49)	(2.6)	(5.6)	(5.4)	(9.0)	9.8	8.0	61.8	23.6	0.9	0.8	9.0	10.1
Others				(0.7)	(2.3)	0.4	11.3	15.1	13.4	29.1	12.9	1.9	1.8	11.9	12.4

Regional sector movement

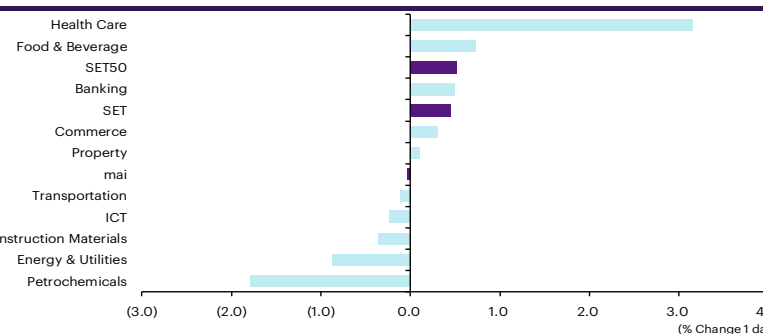
	Price performance (%) *			
	13-Nov	WoW	MoM	YTD
Banking	(0.34)	(2.54)	(4.50)	5.26
Chemicals	(0.94)	(1.57)	0.44	5.68
Construction Mat.	(1.19)	(2.69)	(2.50)	6.74
Consumer Products	(1.17)	(1.33)	(3.30)	(4.32)
Health Care	(1.15)	(2.18)	(5.92)	(3.34)
Oil & Gas Supply Chain	0.04	(2.46)	(5.89)	(5.18)
Real Estate	(0.30)	(2.35)	(8.62)	15.92
Retail - Consumer Staples	(1.17)	(1.33)	(3.30)	(4.32)
Telecommunications	0.00	(0.61)	(1.43)	1.59
Transportation	(0.71)	(1.85)	(4.20)	20.78



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	13-Nov	WoW	MTD	YTD
Banking	0.49	(0.22)	(0.13)	2.05
Commerce	0.31	(0.63)	(1.04)	0.64
Construction Materials	(0.36)	(2.13)	(5.17)	(26.29)
Energy & Utilities	(0.88)	(2.98)	(4.39)	(9.88)
Food & Beverage	0.73	(1.13)	(3.15)	(2.21)
Health Care	3.15	(4.18)	(5.97)	(9.02)
ICT	(0.24)	0.89	(0.50)	36.75
Petrochemicals	(1.79)	(1.30)	(2.58)	(19.55)
Property	0.10	(3.30)	(4.29)	(11.62)
Transportation	(0.12)	(2.05)	(2.06)	(0.86)
SET	0.44	(1.09)	(0.99)	2.52
SET50	0.52	(0.84)	(0.01)	7.01
MAI	(0.03)	(2.45)	(4.46)	(20.98)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	162.00	3,132.89	2.86
BDMS	27.00	3,057.11	4.85
BH	224.00	2,736.51	3.23
PTTEP	122.00	2,072.03	(2.01)
ADVANC	286.00	1,925.91	-
CPALL	63.00	1,903.34	-
GULF	63.25	1,255.61	(1.17)
TIDLOR	17.40	981.12	9.43
AOT	59.75	809.11	(0.42)
CCET	6.70	786.04	5.51

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TWZ	0.04	0.12	33.33
SDC	0.07	6.26	16.67
KWI	0.36	0.30	12.50
SJWD	11.90	98.96	11.21
EMC	0.10	4.85	11.11
VARO	5.45	3.63	10.77
PLAT	2.44	13.48	9.91
SIRIPRT	8.35	0.01	9.87
KAMART	10.80	81.93	9.64
TVH	9.75	6.79	9.55

Top 10 losers

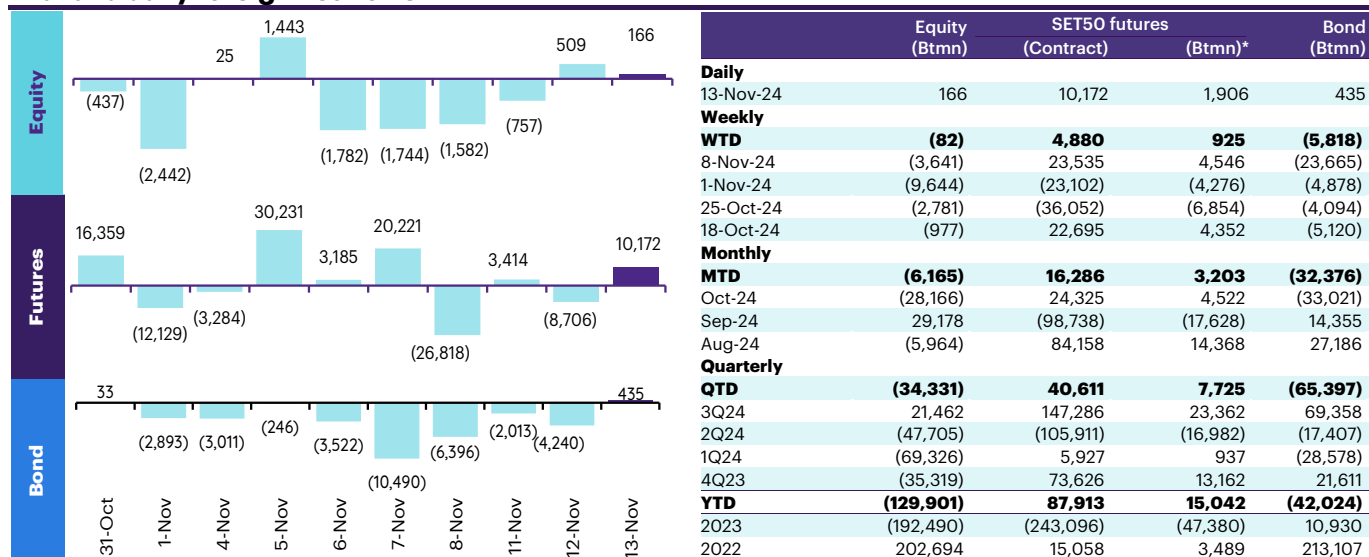
Stock	Price (Bt)	Value (Btmn)	Chg (%)
NATION	0.04	0.07	(20.00)
TRC	1.20	3.23	(14.89)
TFI	0.07	0.01	(12.50)
TSI	0.08	0.00	(11.11)
TPP	13.30	0.05	(10.14)
HTECH	4.56	77.93	(9.70)
PORT	1.18	0.48	(9.23)
UTP	9.85	19.18	(8.80)
WAVE	0.11	4.24	(8.33)
CPH	11.30	3.91	(8.13)

Fund flow monitor

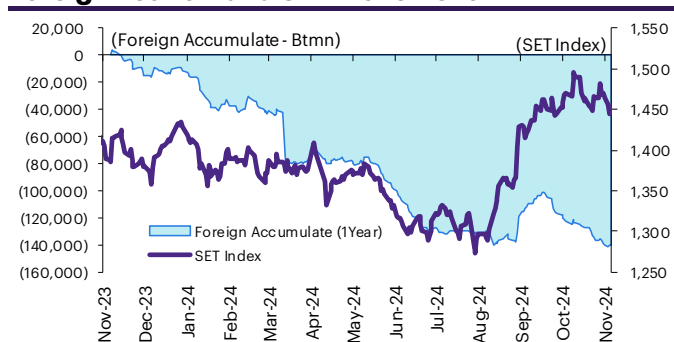
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
13-Nov-24	5	(44)	(20)	(11)	(7)		(1,351)	(454)	
12-Nov-24	15	(70)	(19)	(4)	(24)	337	(1,411)	(222)	
11-Nov-24	(22)	(97)	(13)	(24)	(38)	(43)	345	(404)	
8-Nov-24	(46)	(142)	(32)	(25)	(46)	(421)	(77)	153	
7-Nov-24	(51)	(104)	(67)	(84)	(15)	(668)	46	14	
Weekly									
WTD	(3)	(211)	(52)	(38)	(69)	294	(2,418)	(1,081)	911
8-Nov-24	(106)	(287)	(133)	(89)	(137)	(2,279)	(146)	129	0
1-Nov-24	(285)	(169)	(50)	(231)	(303)	(1,651)	(1,414)	(921)	911
25-Oct-24	(83)	(231)	(4)	(45)	(41)	(710)	869	(744)	53
18-Oct-24	(29)	78	19	94	(83)	(2,392)	1,402	(1,024)	3,882
Monthly									
MTD	(180)	(505)	(185)	(144)	(218)	(2,502)	(3,257)	(1,005)	911
Oct-24	(845)	(719)	22	(413)	(389)	(10,945)	1,130	(3,404)	16,610
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
YTD	(3,606)	2,025	(141)	250	(3,232)	(2,413)	(14,123)	6,153	11,520

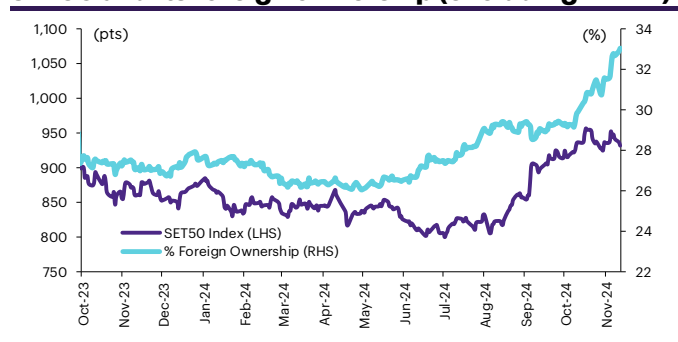
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
CPALL	26.77	14.42	908
MINT	30.40	10.40	268
CPF	25.85	6.66	164
BBL	25.76	1.05	154
BDMS	26.58	4.53	122
ADVANC	37.74	0.42	120
SCB	18.32	0.88	100
BTS	8.24	12.84	63
AMATA	11.89	2.10	59
IVL	68.10	2.02	52

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
BH	32.58	(1.57)	(351)
KBANK	46.66	(1.86)	(276)
WHA	14.22	(40.62)	(234)
PTTEP	10.63	(1.77)	(217)
DELTA	93.86	(0.50)	(82)
SCGP	3.12	(3.35)	(77)
TOP	19.31	(1.26)	(52)
AP	20.57	(5.26)	(45)
RCL	6.96	(0.90)	(25)
TIDLOR	24.82	(1.22)	(21)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
BDMS	458	(542)
GULF	284	(333)
DELTA	282	(152)
PTTEP	168	(109)
TIDLOR	121	(99)
IVL	120	(98)
AMATA	113	(87)
TOP	93	(83)
AOT	91	(76)
INTUCH	82	(70)

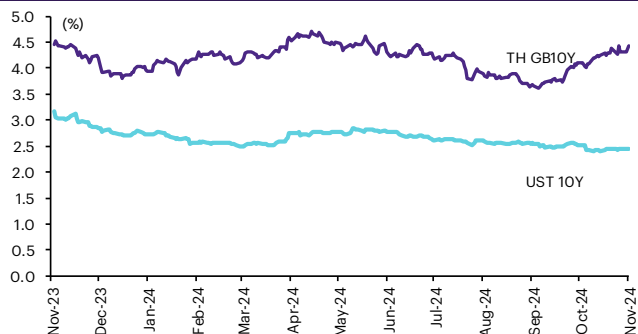
* InnovestX Research estimates

Multi-asset price update

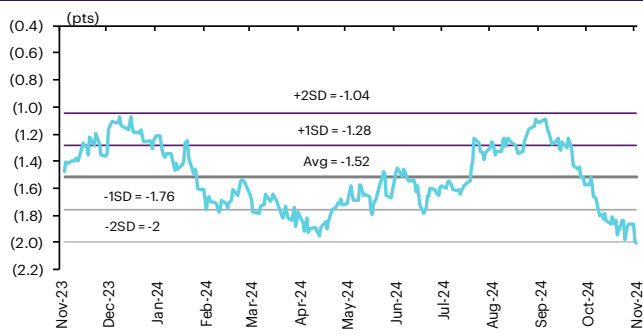
Key indicator update

	Close	13-Nov	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	14.02	-4.69	-13.83	-28.83	-0.99	12.61
Europe CDS (bps)	54.67	-0.43	-2.08	-1.25	-16.68	-3.91
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	0.00	0.00
TED Spread (bps)	0.36	3.29	3.63	12.93	8.49	9.73
Exchange rate						
Dollar Index	106.49	0.53	1.28	3.18	2.33	5.04
USD/THB	34.80	0.00	1.65	4.71	-2.00	1.25
EUR/USD	1.06	-0.57	-1.58	-3.18	-2.93	-4.33
USD/JPY	155.39	0.49	0.55	3.73	3.36	10.20
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	-0.37	-1.90	-11.65	-46.17	-26.66
TH Gov Bond 10Y	0.02	0.79	-0.86	-8.38	-72.11	-25.22
US Gov Bond 2Y	0.04	-5.02	3.03	33.66	-53.56	3.39
US Gov Bond 10Y	0.04	2.37	1.58	36.27	1.75	56.47
Commodities						
CRB Index	534.26	-0.24	0.21	0.16	0.34	4.69
Gold (US\$/oz)	2572.17	-0.99	-3.25	-2.89	31.03	24.70
Gross Refining Margin (US\$/bbl)	5.63	4.45	-11.34	67.06	-4.90	-10.49
Dubai Crude (US\$/bbl)	71.91	0.19	-2.63	6.51	-14.20	-7.01
NYMEX Crude (US\$/bbl)	68.43	0.46	-4.55	-7.31	-12.56	41.27
Baltic Dry Index (pts)	1630.00	-0.24	14.23	-10.14	-1.93	-22.16

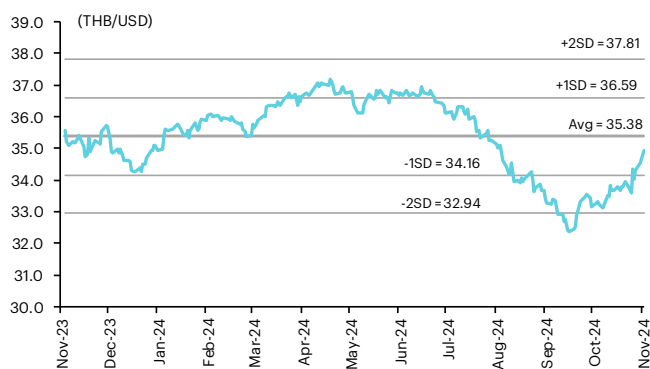
Thai and US 10-year government bond yield



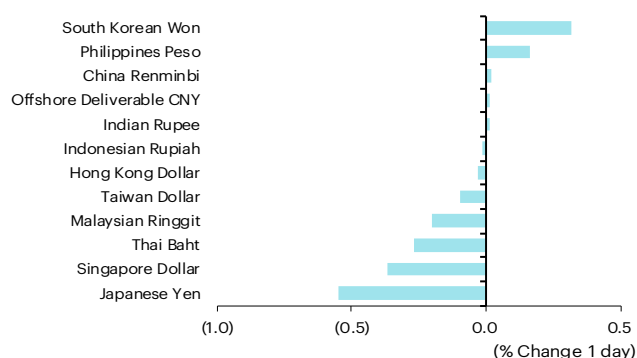
Thai and US 10-year government bond spread



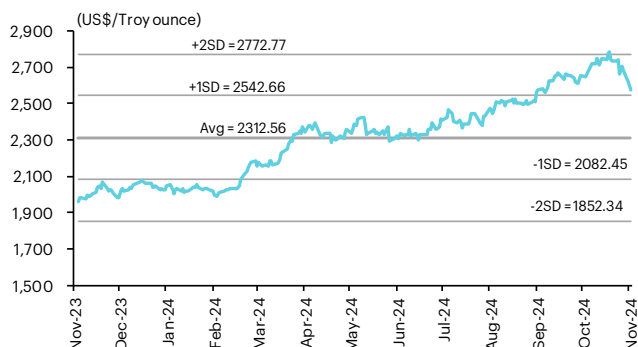
THB/USD exchange rate



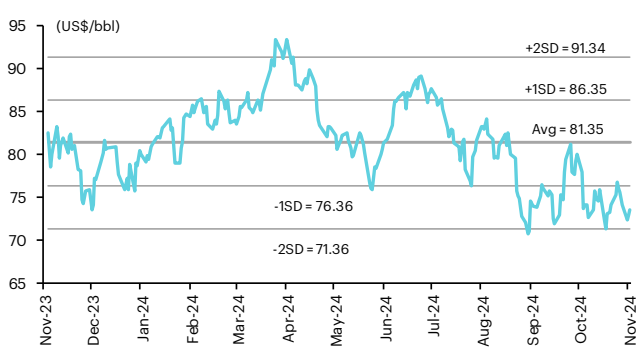
Regional foreign exchange rate spot return



Gold



Brent crude



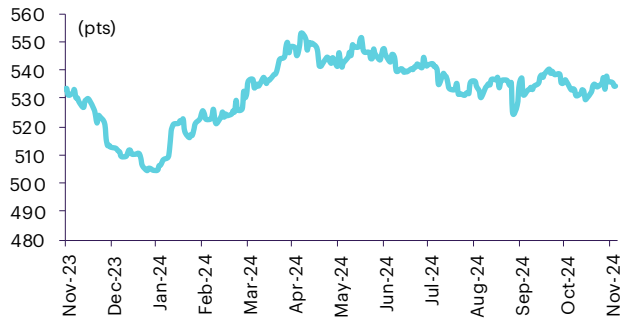
Commodities daily price update

	As of 13-Nov-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	534.26	(0.2)	534.70	(0.2)	(3.7)	546.31	(7.81)	534.13	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	72.04	(3.2)	74.28	(5.5)	(14.3)	81.93	(15.62)	80.67	(1.5)	Daily
Brent Crude (US\$/bbl)	73.54	(2.3)	75.34	(6.2)	(13.1)	82.60	(18.40)	81.69	(1.1)	Daily
West Texas Int. Cushing (US\$/bbl)	68.12	(4.7)	71.20	(5.7)	(17.9)	77.59	(17.93)	76.84	(1.0)	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	75.15	(0.7)	77.69	(4.1)	(10.4)	86.52	(19.56)	84.30	(2.6)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.98	6.8	2.95	(8.3)	(30.0)	4.24	(9.22)	3.37	(20.5)	Daily
Coal Price NEX (US\$/MT)	143.30	(1.7)	145.92	3.6	5.0	178.13	(51.19)	137.14	(23.0)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	87.15	(3.0)	87.86	(4.7)	(21.3)	103.11	(21.20)	95.67	(7.2)	Daily
Gas Oil - Dubai (US\$/bbl)	15.11	(2.1)	13.59	0.2	(45.4)	21.18	(37.25)	15.00	(29.2)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	87.15	8.6	87.86	(4.7)	(21.3)	103.11	(21.20)	95.67	(7.2)	Daily
Gasoline - Dubai (US\$/bbl)	15.11	160.0	13.59	0.2	(45.4)	21.18	(37.25)	15.00	(29.2)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	68.55	(3.2)	70.27	(23.8)	(11.4)	70.05	(12.98)	72.84	4.0	Daily
Fuel Oil - Dubai (US\$/bbl)	(3.49)	(3.0)	(4.01)	(43.2)	(46.0)	-11.88	(28.43)	(7.83)	(34.1)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	87.82	(3.1)	88.50	(3.6)	(21.4)	105.01	(16.72)	96.34	(8.3)	Daily
Jet Kerosene - Dubai (US\$/bbl)	15.78	(2.9)	14.22	7.9	(45.1)	23.08	(20.38)	15.67	(32.1)	Daily
SG Refinery Margin (US\$/bbl)	5.39	(15.1)	4.32	20.7	(54.8)	6.86	95.65	4.70	-31.41	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	830	1.8	796	(0.0)	1.2	835	(16.61)	846	1.4	Tuesday
Ethylene Spread (US\$/MT)	196	35.4	127	437.4	(5.8)	181	(33.22)	167	(7.9)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	820	(0.6)	826	(1.8)	2.8	848	(14.27)	831	(2.1)	Tuesday
Propylene Spread (US\$/MT)	186	20.2	157	(6.7)	3.6	195	(24.99)	151	(22.5)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	635	(5.4)	669	(0.6)	2.6	654	(10.45)	680	4.0	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,000	0.0	989	18.5	(2.3)	1,033	(12.49)	1,017	(1.5)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	366	11.0	320	254.5	(11.2)	379	(15.80)	338	(10.9)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,210	0.8	1,197	(5.1)	20.8	1,053	(26.77)	1,178	11.9	Tuesday
LDPE-Naphtha Spread (US\$/MT)	576	8.7	529	69.1	55.6	399	(43.59)	498	24.9	Daily
PP Film, Spot South East Asia (US\$/MT)	1,000	0.0	997	(0.8)	4.4	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	366	11.0	328	(1.4)	8.2	345	(22.28)	322	(6.5)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	565	1.8	566	1.8	17.0	500	(14.40)	548	9.5	Tuesday
MEG Spread (US\$/MT)	50	1.4	72	65.4	(1,735.1)	-17	(52.64)	23	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	900	(1.6)	935	(26.2)	(17.9)	1,103	(12.51)	1,056	(4.3)	Tuesday
Paraxylene Spread (US\$/MT)	290	1.7	306	110.9	(24.7)	411	(7.19)	374	(9.0)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	157	(32.1)	185	(21.7)	(0.6)	224	54.61	240	7.2	Daily
Toluene, FOB Korea Spot (US\$/MT)	715	(2.7)	754	(10.2)	(20.9)	892	(7.35)	864	(3.1)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	900	(2.2)	934	(8.7)	2.3	918	(13.13)	1,023	11.5	Tuesday
Benzene Spread (US\$/MT)	312	4.5	316	(21.4)	(6.7)	340	(8.97)	405	19.0	Daily
Benzene - 92 RON Spread (US\$/MT)	157	(33.5)	185	(22.0)	(581.8)	38	(164.71)	207	439.1	Daily
Condensate (US\$/MT)	610	(3.1)	629	(5.4)	(14.1)	692	(15.39)	682	(1.5)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	665	(1.5)	685	(8.5)	(15.6)	802	(9.43)	764	(4.7)	Tuesday
PTA Spread (US\$/MT)	62	0.1	58	(7.7)	20.4	62	55.13	57	(8.9)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	808	(24.0)	Tuesday
Ethylene Spread (US\$/MT)	610	(7.7)	678	(0.2)	(5.9)	663	(24.72)	642	(3.3)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	285	0.0	289	(5.3)	6.4	293	(45.94)	311	6.1	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,573	(6.0)	2,686	8.5	39.4	1,943	7.82	2,352	21.0	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,145	(5.5)	9,616	3.0	14.5	8,526	(3.17)	9,304	9.1	Daily
Silver Future (US\$/Troy Ounce)	30	(6.7)	32	8.2	28.8	26	(0.60)	29	10.6	Daily
China Composite Steel Prices (CNY/MT)	3,775	(1.2)	3,881	6.0	(6.2)	4,259	(10.71)	3,957	(7.1)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	5,181	3.8	4,623	15.5	21.6	3,834	(25.34)	4,101	7.0	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	230	0.9	255	7.0	68.3	159	(13.70)	232	46.0	Daily
Sugar #11 (US\$/LB)	21	(3.3)	22	12.4	0.3	21	24.55	21	(1.0)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,630	18.6	1,615	(13.6)	35.5	1,394	(27.83)	1,815	30.3	Daily
Baltic Supramax Index: BSI58	1,051	(8.9)	1,209	(8.4)	32.6	1,030	(48.65)	1,278	24.1	Daily

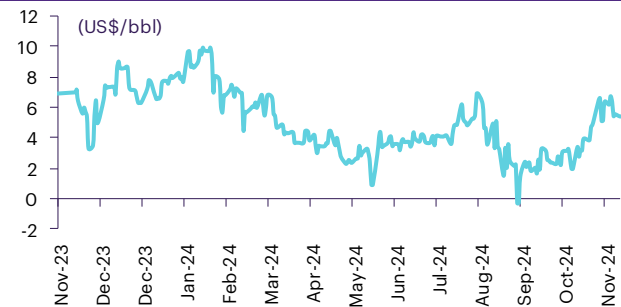
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

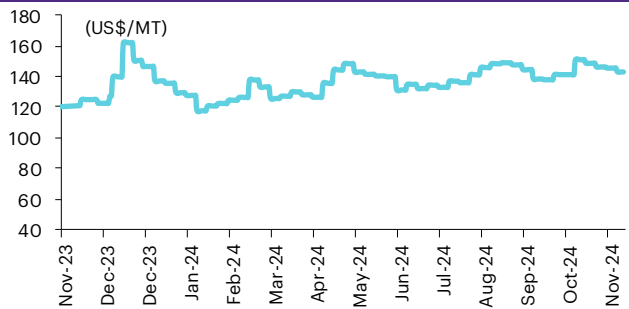
CRB US Spot All Commodities Price Index



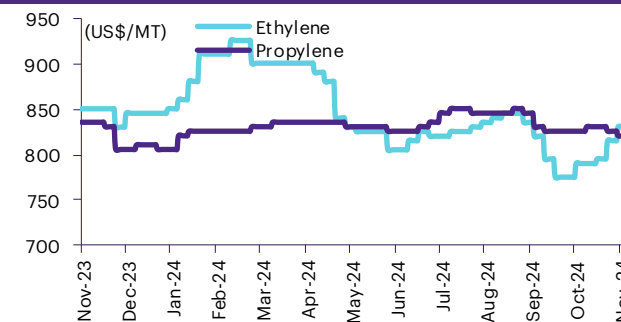
SG Dubai Hydrocracking Refinery Margin



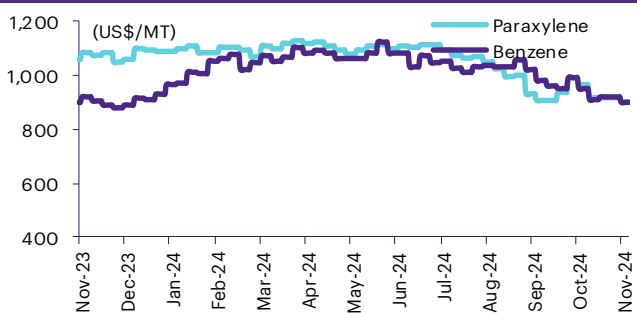
Coal price (NEX)



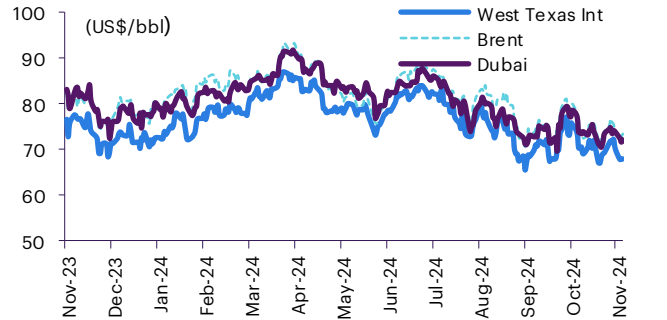
Olefins prices



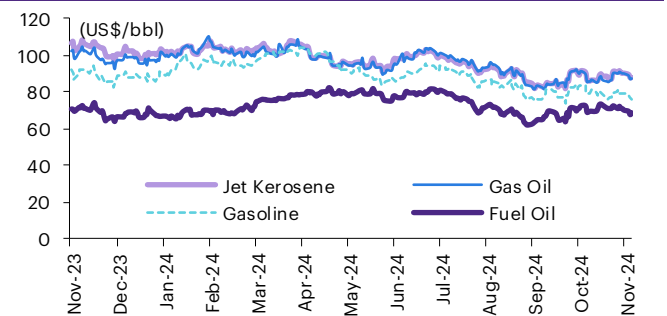
Aromatics prices



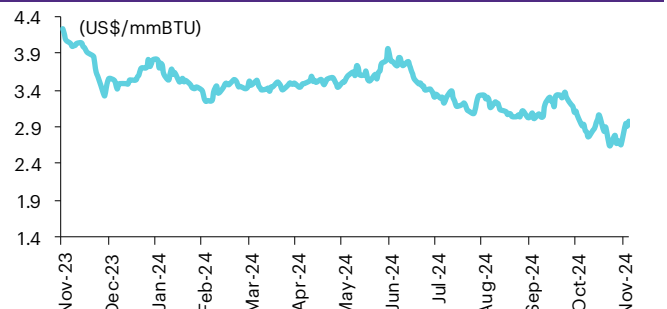
Crude prices



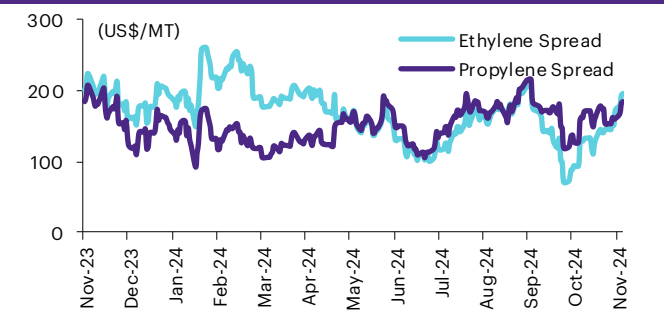
Oil product prices



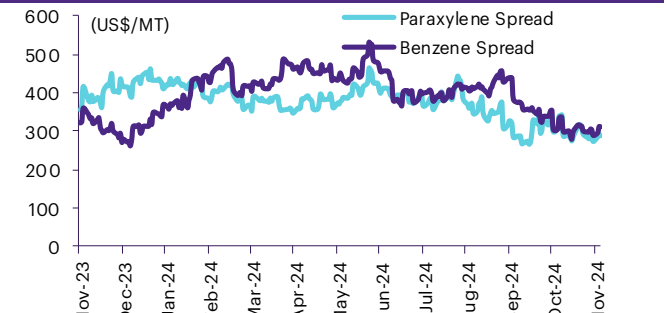
Natural gas prices (Henry hub)



Olefins spreads

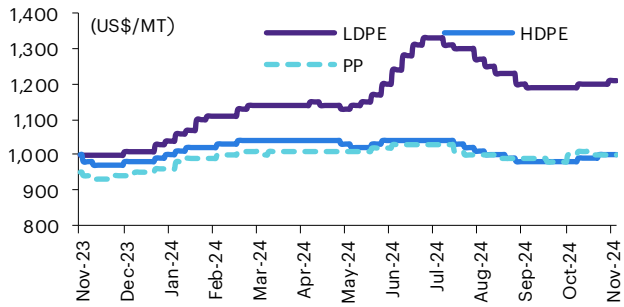


Aromatics spreads

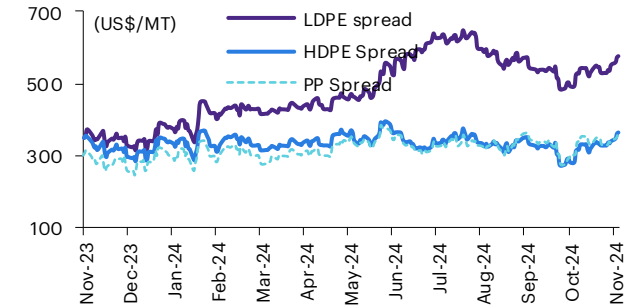


Commodities daily chart update

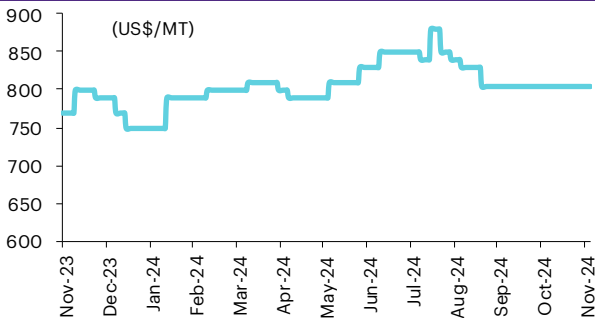
Polyolefins prices



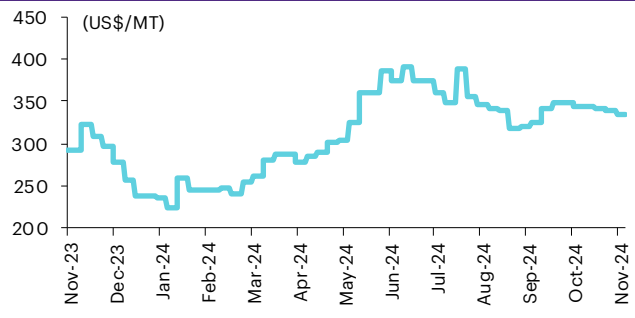
Polyolefins-Naphtha spreads



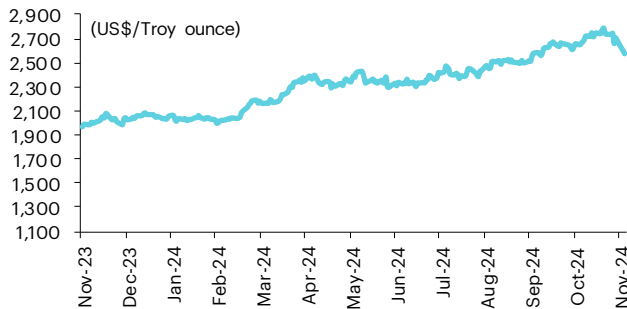
PVC price



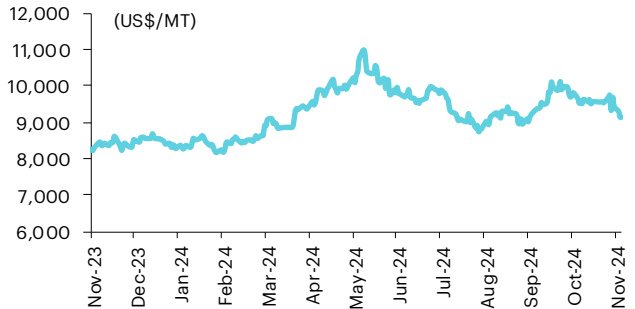
PVC spread



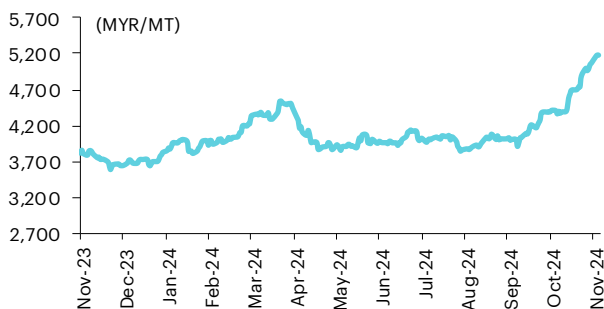
Gold price



LME copper price



Malaysian crude palm oil price



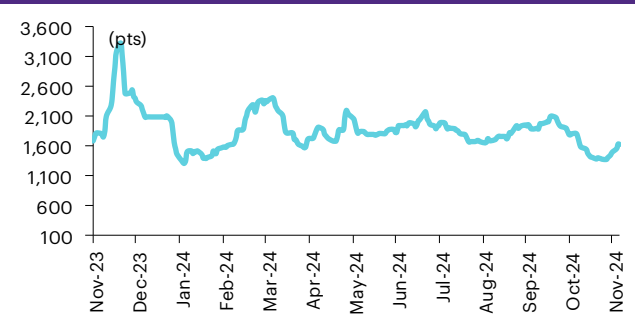
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales as of Nov 13, 2024

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
GLOBAL	597,200	9,501,210	15.91	23.50
MEGA	219,100	8,277,575	37.78	22.46
THANI	305,800	536,865	1.76	22.26
XO	73,100	1,597,750	21.86	21.11
TCAP	561,700	27,403,625	48.79	20.46
QH	1,197,100	2,165,271	1.81	20.29
AOT	2,567,000	153,568,100	59.82	18.98
ORI	377,500	1,610,726	4.27	17.75
BEM	2,048,300	15,771,910	7.70	16.44
WHA	12,094,000	68,808,580	5.69	15.93
KTB	3,330,300	68,554,120	20.58	13.37
MEB	8,900	268,075	30.12	11.92
ERW	1,575,100	6,120,592	3.89	11.40
TTB	8,779,000	15,451,040	1.76	11.22
KBANK	434,700	64,335,600	148.00	10.71
TQM	75,300	1,859,590	24.70	10.70
HKCE01	312	6,739	21.60	10.36
BTS	7,515,800	36,906,172	4.91	10.32
PTTGC	1,396,000	34,499,110	24.71	10.15
IRPC	899,500	1,259,300	1.40	9.96
CPAXT	738,000	25,345,875	34.34	9.45
BPP	43,600	509,580	11.69	9.19
PSL	649,900	5,251,790	8.08	9.17
CRC	424,700	13,153,575	30.97	8.83
TOP	1,060,700	43,294,625	40.82	8.83
OR	350,200	5,080,280	14.51	8.82
TIPH	19,000	473,420	24.92	8.32
KCE	1,684,600	51,080,700	30.32	8.26
CK	326,100	5,679,150	17.42	7.69
ICHI	307,300	4,824,610	15.70	7.66
MTC	1,005,200	48,722,325	48.47	7.58
MINT	1,132,900	29,116,075	25.70	7.45
SAPPE	69,400	4,733,800	68.21	7.18
DOHOME	398,500	3,985,000	10.00	7.01
MAJOR	50,500	713,040	14.12	6.92
SCC	66,300	13,044,800	196.75	6.73
SC	134,400	392,448	2.92	6.72
SP50001	46,700	980,700	21.00	6.65
EA	3,973,900	24,409,895	6.14	6.64
GULF	1,252,700	80,582,200	64.33	6.42
SABINA	22,100	474,800	21.48	6.39
CPF	872,400	21,263,480	24.37	6.33
AH	25,300	466,510	18.44	6.16
PTT	1,244,600	41,071,800	33.00	6.02
MC	36,300	401,700	11.07	5.88
BH	726,600	160,648,400	221.10	5.87
PTTEP	988,700	121,478,900	122.87	5.86
TTW	62,600	560,270	8.95	5.38
DELTA	1,017,000	166,372,100	163.59	5.31
BCPG	129,100	758,615	5.88	5.28
BTG	79,700	1,614,400	20.26	5.11
SISB	71,700	2,192,550	30.58	5.00
STGT	310,700	2,953,960	9.51	4.91
SAT	19,800	221,760	11.20	4.87
TISCO	52,600	5,062,750	96.25	4.74
SCB	205,400	23,497,950	114.40	4.72
HANA	837,200	29,271,875	34.96	4.65
BGRIM	904,300	18,593,810	20.56	4.58
JTS	153,400	10,580,850	68.98	4.58
BAM	334,600	2,343,535	7.00	4.56
TU	771,700	11,014,650	14.27	4.53
CPALL	1,365,100	86,119,325	63.09	4.52
SAWAD	327,600	12,619,275	38.52	4.49
GPSC	213,200	8,799,875	41.28	4.48
HMPRO	845,100	7,940,795	9.40	4.38
JMT	1,490,800	27,308,720	18.32	4.30
ILM	6,800	116,280	17.10	4.27
MBK	52,500	992,970	18.91	4.25
SKY	16,400	376,220	22.94	4.22
BCP	480,000	14,999,375	31.25	4.01
CHG	1,069,100	3,026,450	2.83	3.99
TOA	122,000	2,035,030	16.68	3.98

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
AWC	1,059,700	3,655,330	3.45	3.87
BSRC	100,300	757,705	7.55	3.87
AURA	86,100	1,170,470	13.59	3.74
LH	886,400	4,742,240	5.35	3.58
TIDLOR	2,016,300	35,149,110	17.43	3.58
BCH	371,900	6,047,450	16.26	3.50
DITTO	39,100	734,040	18.77	3.38
THG	46,700	804,370	17.22	3.24
PTG	175,900	1,630,840	9.27	3.20
COM7	660,600	17,803,275	26.95	3.19
PSH	42,200	347,945	8.25	3.08
DCC	473,100	908,327	1.92	3.03
XPG	733,500	664,315	0.91	2.97
SCN	19,900	16,717	0.84	2.96
IVL	731,300	19,310,100	26.41	2.91
ROJNA	189,200	1,322,470	6.99	2.91
STA	415,400	7,525,840	18.12	2.83
M	21,800	584,175	26.80	2.80
SUSCO	42,900	129,558	3.02	2.76
AAI	109,500	648,830	5.93	2.73
JMART	144,700	1,969,920	13.61	2.73
SCGP	206,400	4,722,560	22.88	2.63
TTA	525,300	3,068,810	5.84	2.61
RBF	102,900	548,375	5.33	2.59
TPIPP	60,700	183,314	3.02	2.59
ASIAN	36,500	324,850	8.90	2.57
BBL	108,500	15,949,700	147.00	2.57
NER	50,100	245,490	4.90	2.55
LVMH01	18,031	241,615	13.40	2.53
ITC	189,600	4,119,420	21.73	2.44
BANPU	2,167,700	12,443,700	5.74	2.43
GUNKUL	211,300	519,494	2.46	2.42
JAS	1,324,600	3,255,626	2.46	2.38
SSP	13,300	76,680	5.77	2.36
SPA	106,400	757,065	7.12	2.35
EGCO	10,300	1,174,250	114.00	2.34
TKN	122,400	1,258,000	10.28	2.32
KTC	44,800	2,093,050	46.72	2.30
TLI	154,300	1,656,190	10.73	2.23
BJC	51,600	1,161,710	22.51	2.19
SHR	95,900	199,532	2.08	2.14
PRM	579,100	5,249,245	9.06	2.09
INTUCH	142,100	14,286,100	100.54	2.05
AP	330,300	2,840,670	8.60	2.03
AAV	1,231,400	3,553,946	2.89	1.99
S	13,300	12,103	0.91	1.99
CBG	108,500	8,655,825	79.78	1.97
TFG	195,600	753,404	3.85	1.86
TASCO	280,000	5,105,660	18.23	1.85
ADVANC	121,800	34,873,700	286.32	1.81
TPIPL	55,400	60,940	1.10	1.78
MOSHI	14,700	683,200	46.48	1.76
VGI	1,443,700	3,422,036	2.37	1.76
BBIK	16,900	741,175	43.86	1.69
RCL	59,400	1,648,250	27.75	1.69
PLANB	218,400	1,601,645	7.33	1.67
SIRI	1,110,400	1,933,407	1.74	1.63
RATCH	31,900	957,000	30.00	1.60
SNNP	60,100	698,570	11.62	1.58
EPG	68,800	314,724	4.57	1.55
BA	69,900	1,684,620	24.10	1.53
KAMART	115,200	1,213,600	10.53	1.48
CENTEL	55,600	1,851,675	33.30	1.46
TVO	8,300	198,370	23.90	1.46
SAMART	46,600	339,475	7.28	1.43
BDMS	1,571,500	42,911,925	27.31	1.40
BEC	9,700	38,840	4.00	1.40
SJWD	113,300	1,350,540	11.92	1.36
OSP	116,200	2,324,030	20.00	1.10
ASK	4,200	45,490	10.83	1.08
KKP	9,200	480,625	52.24	1.06
SPRC	180,100	1,089,630	6.05	1.05

Source: SET, InnovestX Research

Director trade

Director trade as reported on Nov 13, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
ALT	Miss PREEYAPUN BHUWAKUL	Common Share	13-11-24	15,000,000	3.00	45,000,000	Purchase
AMR	Mr NATTHACHAI SIRIKO	Common Share	12-11-24	4,600	1.09	5,014	Purchase
AMR	Mr NATTHACHAI SIRIKO	Common Share	12-11-24	15,000	1.10	16,500	Purchase
BKD	Mrs NUCHANART RATANASUWANAC	Common Share	12-11-24	50,000	1.43	71,500	Purchase
BKIH	Miss LASA SOPHONPANICH	Common Share	12-11-24	500	299.00	149,500	Purchase
DRT	Miss PEACHAYANANT LORVORALAK	Common Share	13-11-24	10,000	7.75	77,500	Purchase
JAK	Mr METHA ANGWATANAPANICH	Common Share	12-11-24	480,200	1.25	600,250	Purchase
JDF	Mr DHIRABUL HOSAJAKUL	Common Share	12-11-24	5,300	2.10	11,130	Purchase
JDF	Mr DHIRABUL HOSAJAKUL	Common Share	12-11-24	24,700	2.12	52,364	Purchase
SAF	Mr PISIT ARIYADEJWANICH	Common Share	12-11-24	582,000	0.55	320,100	Purchase
YONG	Miss AMONRAT KEADKEAWFA	Common Share	12-11-24	10,000	1.21	12,100	Purchase
YONG	Miss AMONRAT KEADKEAWFA	Common Share	12-11-24	10,000	1.18	11,800	Purchase
YONG	Miss AMONRAT KEADKEAWFA	Common Share	12-11-24	10,000	1.20	12,000	Purchase
				Total	Purchase	46,339,758	
					Sale	0	
					Net	46,339,758	

Corporate calendar

Monday 11	Tuesday 12	November Wednesday 13	Thursday 14	Friday 15
XD LHPF Bt0.14 LHSC Bt0.17 XR TRC 3.5 : 1 @Bt2.40 Decreased capital SKR Share listing RML 736,653 Shares W 121,500,000 Shares META 279,044,584 Shares	PD CPTGF Bt0.14 LPF Bt0.4073 Last trading day DEMCO-W7 AKS-W5 AS-W3 Share listing BC 38,250 Shares	XD PCC Bt0.07 RAM Bt0.15 XE A5-W3 1 : 1 @Bt8.3 AKS-W5 1 : 1.07 @Bt0.026 DEMCO-W7 1 : 1 @Bt3.5 Share listing GCAP 10,000,000 Shares	XD DBS19 Bt0.1373 DIF Bt0.2222 POPF Bt0.29 TSTE Bt0.04 XW HEALTH 2 : 1 Share listing B52 122,000,000 Shares	XD SBUX80X Bt- XR ACC 3 : 1 @Bt0.60
18	19	20	21	22
XD DCC Bt0.02	XD ANI Bt0.2 CPNCG Bt0.2508 INETREIT Bt0.2 KTBSTMR Bt0.176 TPCH Bt0.128 XR HYDRO 1 : 4 @Bt0.10 PD SIRIP Bt0.1	XD BOFFICE Bt0.1515 ICN Bt0.1 SRS Bt0.075 SUN Bt0.15 XE MILL-W7 1 : 1 @Bt0.4	XD DDD Bt0.1 M-II Bt0.175 MSFT80X Bt- PSL Bt0.1 RCL Bt0.5 SAV Bt0.3 SPRIME Bt0.125 UAC Bt0.25 WHA Bt0.0669 WHAIR Bt0.2229 WHAUP Bt0.06 XR HEALTH 1 : 2 @Bt2.00 PD BAREIT Bt0.187	XD ALLY Bt0.13 AMATAR Bt0.16 ICHI Bt0.6 PR9 Bt0.15 PTL Bt0.2 SRIPANWA Bt0.1064 SUPEREIF Bt0.1338 SUTHA Bt0.08 PD LHSC Bt0.17 MC Bt0.4
25	26	27	28	29
XD ADD Bt0.05 BRI Bt0.03 DMT Bt0.21 IVL Bt0.175 PLANB Bt0.1166 SIA19 Bt0.2543 SPC Bt0.8 WHABT Bt0.175 WHART Bt0.193	XD AMARC Bt0.02 FPT Bt0.31 MEDEZE Bt0.08 PTG Bt0.1 SMD Bt0.5 VL Bt0.02 PD LHPF Bt0.14	XD EPG Bt0.06 KAMART Bt0.1 LHK Bt0.12 PRI Bt0.375 SEAOIL Bt0.1 XE ABM-W1 1 : 1 @Bt1.8 PD ASML01 Bt-	XD FVC Bt0.01 HANA Bt0.25	XD KO80X Bt- PD PCC Bt0.07 RAM Bt0.15 TSTE Bt0.04

Monday 2	Tuesday 3	December Wednesday 4	Thursday 5	Friday 6
PD DBS19 Bt0.1373 POPF Bt0.29	XD TNH Bt0.6 XE APURE-W3 1 : 1.03948 @Bt6.734 JMT-W4 1 : 1.00267 @Bt89.75998 PD ANI Bt0.2 M-II Bt0.175	XW B52 2.0533534129 : 1 XE GIFT-W2 1 : 1 @Bt1.6 META-W7 1 : 1 @Bt0.36 TMI-W2 1 : 1 @Bt1 TVDH-W4 1 : 1 @Bt0.4 PD CPNCG Bt0.2508 DCC Bt0.02 ICN Bt0.1 INETREIT Bt0.2 SUN Bt0.15 TPCH Bt0.128 WHAUP Bt0.06	H.M. King Bhumibol Adulyadej The Great's Birthday / National Day / Father's Day	XD BKNG80X Bt- PD DDD Bt0.1 DIF Bt0.2222 ICHI Bt0.6 KTBSTMR Bt0.176 PR9 Bt0.15 PSL Bt0.1 RCL Bt0.5 SAV Bt0.3 SPRIME Bt0.125 SRS Bt0.075 SUTHA Bt0.08 UAC Bt0.25 WHA Bt0.0669

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2024 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ABM, ACE, ACG, ADVANC, AE, AF, AGE, AH, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, ASIMAR, ASK, ASP, ASW, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BJC, BKIH, BLA, BPP, BR, BRI, BRR, BSRC, BTG, BTS, BTW, BWG, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHOW, CIMBT, CIVIL, CK, CKP, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CRD, CREDIT, CSC, CV, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, ECL, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FPI, FPT, FVC, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INTUCH, IP, IRC, IRPC, IT, ITC, ITCL, ITTHI, IVL, JAS, JTS, K, KBANK, KCC, KCE, KCG, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MBK, MC, M-CHAI, MCOT, MFC, MFEC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, MVP, NCH, NER, NKI, NOBLE, NRF, NSL, NTSC, NVD, NWR, NYT, OCC, OR, ORI, OSP, PAP, PB, PCC, PCSGH, PDJ, PEER, PG, PHOL, PIMO, PLANB, PLAT, PLUS, PM, PORT, PPP, PPS, PR9, PRG, PRIME, PRM, PRTR, PSH, PSL, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPC, RPH, RS, RT, RWI, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SDC, SEAFCO, SEAOL, SELIC, SENA, SENX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SM, SMP, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPI, SPP, SR, SSC, SSF, SSP, SSSC, STA, STEC, STGT, STI, SUC, SUN, SUTHA, SVI, SYMC, SYNEX, SYNTec, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THG*, THIP, THRE, THREL, TIPH, TISCO, TK, TKS, TKT, TLI, TM, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TPIPL, TPIPP, TPS, TQM, TQR, TRP, TRUBB, TRUE, TRV, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TV, TVDH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UPF, UPOIC, UV, VARO, VGI, VIH, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, ZEN

Companies with Very Good CG Scoring

2S, AAI, ADB, AEONTS, AHC, AIRA, APCO, APCS, APURE, ARIP, ARROW, ASIAN, ATP30, AUCT, AYUD, BA, BBIK, BC, BE8, BH, BOL, BSBM, BTC, CH, CI, CIG, CM, COCOCO, COMAN, CPI, CSS, DTCENT, EVER, FE, FORTH, FSMART, FSX, FTI, GEL, GIFT, GPI, HUMAN, IFS, INSURE, JCK, JDF, JMART, KGI, KJL, KTIS, KUN, L&E, LHK, MATCH, MBAX, MEGA, METCO, MICRO, NC, NCAP, NCL, NDR, ONEE, PATO, PDG, PJW, POLY, PQS, PREB, PROUD, PSG, PSP, PSTC, PT, PTECH, PYLON, QLT, RABBIT, RCL, SAPPE, SECURE, SFLEX, SFT, SINO, SMT, SPCG, SPVI, STANLY, STPI, SUPER, SUSCO, SVOA, SVT, TACC, TAE, TCC, TEKA, TFM, TITLE, TKN, TMD, TNR, TPA, TPCH, TPCS, TPLAS, TPOLY, TRT, TURTLE, TVH, UBA, UP, UREKA, VCOM, VIBHA, VRANDA, WARRIX, WIN, WP

Companies with Good CG Scoring

A5, ADD, AIE, ALUCON, AMC, AMR, ARIN, ASEFA, ASIA, ASN, BIG, BIOTEC, BIS, BJCHI, BLC, BVG, CEN, CGH, CHARAN, CHAYO, CHIC, CHOTI, CITY, CMC, CPANEL, CSP, DEXON, DOD, DPAINT, DV8, EASON, EE, EFORL, EKH, ESTAR, ETL, FNS, GBX, GENCO, GTB, GYT, ICN, IIG, IMH, IRCP, J, JCKH, JMT, JPARK, JR, JSP, JUBILE, KBS, KCAR, KIAT, KISS, KK, KWC, LDC, LEO, MCA, MEGA, MITSIB, SKN, SAM, NOVA, NV, OGC, PACO, PANEL, PHG, PIN, PRAPAT, PRI, PRIN, PROEN, PROS, PTG, READY, ROCTEC, SABUY, SALEE, SAMCO, SANKO, SCI, SE, SE-ED, SINGER, SISB, SKN, SKY, SMD, SMIT, SORKON, SPG, SST, STC, STOWER, STRP, SVR, SWC, TAKUNI, TC, TFI, TMC, TMI, TNP, TOPP, TRU, UEC, UOBKH, VL, WAVE, WFX, WIJK, XO, XPG, YUASA, ZAA

Corporate Governance Report

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To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2023 to 28 October 2024) is publicized.

*บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีส่วนดำเนินการทำบัญชีเลือกการ เช่น การกระทำผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรระมัดระวังข้อมูลดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CSC, CV, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SKR, SM, SMIT, SMP, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPP, SR, SSC, SSF, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASCO, TCAP, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN

Declared (ประกาศเจตนารมณ์)

ACE, ALT, AMARIN, AMC, ANI, APCO, ASAP, B52, BLAND, BYD, CFARM, CHASE, CHG, DEXON, DITTO, ECL, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LIT, MITSIB, MJD, MOSHI, NEX, NTSC, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PTC, RT, S, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UOBKH, UREKA, VNG, WELL, WIN, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCT, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BPS, BR, BROCK, BSM, BSRC, BTC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CREDIT, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTICI, DV8, EASON, EE, EFORL, EKH, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, MEDEZE, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MPJ, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTV, NUSA, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLP, SMART, SMD, SMT, SO, SPA, SPCG, SPG, SUPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STECH, STECON, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCMC, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMAN, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTA, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UBE, UMI, UMS, UNIQ, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA, ZIGA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of October 14, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.