



Market today

Still pressured by surrounding elements

The strong dollar pressuring the baht continues to draw funds out, while rising US bond yield is clouding sentiment and pressuring the market. Supports are at 1440 and 1430. Recovery is limited at resistances of 1450-1460. Follow US CPI in October, to be released tonight local time.

Today's highlights

- The PM scheduled her first economic stimulus board meeting on Nov 19, planning to discuss both extension of existing measures and new, more detailed measures as New Year's gifts for the public.
- The cabinet approved two economic stimulus measures: a Bt15bn credit scheme to help low-income earners resolve informal debt, and a Bt55bn "Buy, Renovate, Repair, Build Home" credit scheme to stimulate the real estate sector.
- The THA said the October 2024 accommodation confidence survey showed an improved hotel business with a 58% occupancy rate, up from Sep 2024 and Sep 2023 due to tourism season. 4Q24 confidence index is expected to improve with cool weather and the New Year high season.
- OPEC has cut its global oil demand forecast for 2024 and 2025 to 1.82mn and 1.54mn bb/day, down from October's predictions of 1.93mn and 1.64mn bbl/day. This marks the fourth month it has lowered its demand forecast.
- China reports October new loan issuance slowed to only 500bn yuan, below market expectations, compared to 1.59tn yuan in September, pressured by low private sector funding demand and declining profitability.
- The Deputy Minister of Finance disagreed with foreign media reports attributing baht weakness (Asia's worst performer) to concerns over the BoT's independence, arguing external factors like the US presidential election as the main drivers.
- The Japanese PM will prepare a budget of ~¥10tn to support semiconductor and AI industries over next 10 years, aiming to accelerate both public and private sector investment growth.

Strategy today

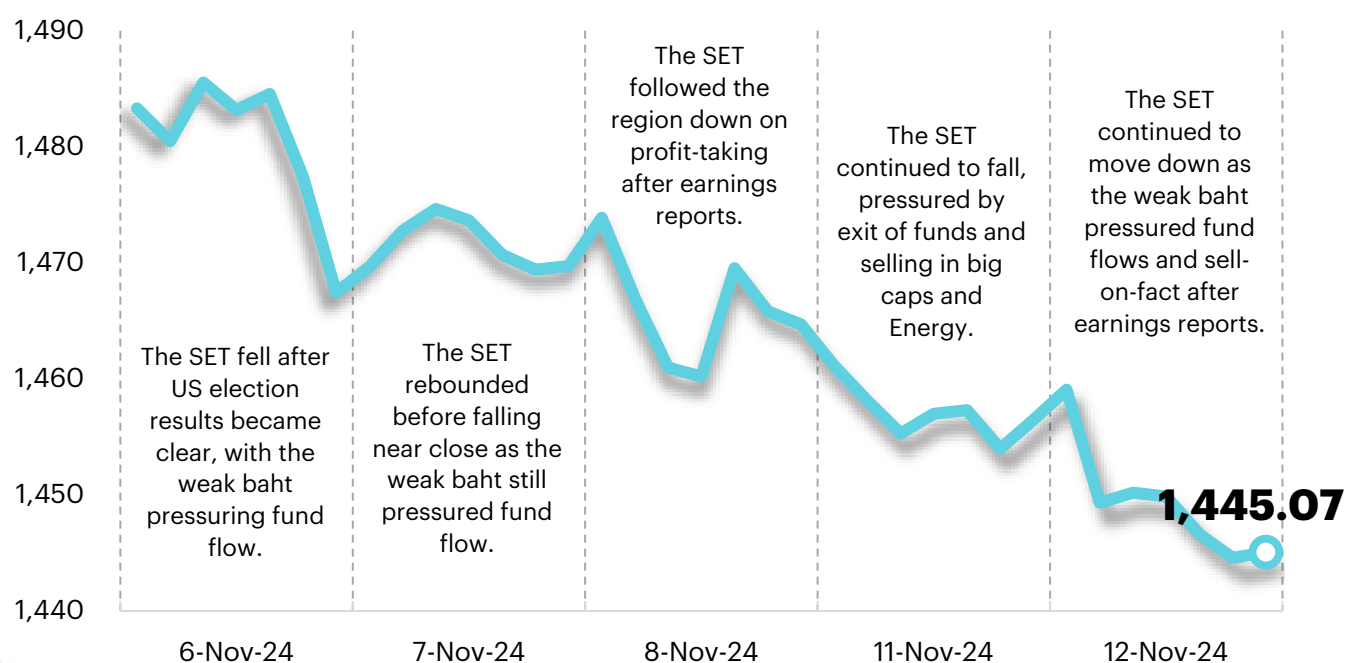
Although in the short term the SET is expected to move sideways-up due to limited overseas and domestic pressure, US inflation is expected to slow down, which suggests interest rates will continue to come down. The passage of the US election is expected to support continued improvement in the market. Expectations of the impact of policies from the new US government on macroeconomics will cause the market to be more volatile and may affect fund flow direction, especially policies related to China. Domestically, the market is expected to be driven by the final week of 3Q24 earnings reports. Our strategy is "selective buy".

Daily report

Wednesday, November 13, 2024

Support - Resistances

1440/1430 – 1450/1460



Trading today

In the short term the SET is expected to move sideways up due to weaker pressure, both overseas and domestic. The market is expected to be driven by the final week of 3Q24 earnings reports. We recommend "Selective Buy" with four main themes:

- 1) Earnings plays: stocks for speculation in the final week of 3Q24 earnings reports, on which we rate Outperform with strong fundamentals and 3Q24 profit – AWC, BDMS, CPALL, BEM and AOT.
- 2) Stocks that benefit from Trump's win – AMATA and WHA (tax wall, manufacturing relocation), and CPF AOT and MINT (cutting revenue tax, increasing purchasing power, while benefitting from dollar appreciation).
- 3) Stocks with high dividend yield and expected to be targets of the Vayupak and tax-deductible funds (SSF, RMF and ThaiESG) and with following characteristics: dividend yield of at least 3.5%, high SETESG ratings and high CG and earnings expected to grow – BBL, ADVANC, HMPRO and BCP. Recommend to buy on dip as prices have already moved up.
- 4) For investors who are concerned about tension in the Middle East and want oil stocks to hedge the risk, we recommend an upstream oil stock – PTTEP.

Daily top picks

CPF: 3Q24 core profit is expected to be Bt6.3bn, leading the food sector, supported by strong overseas and domestic livestock prices and low animal feed cost. It has the highest upside among peers from the upcoming downward interest rate cycle, and has low downside from a raise in minimum wage.

AU: 3Q24 profit reached a new high and beat consensus. 4Q24 profit is expected to grow YoY, giving 2024 profit growth of 65%; profit is expected to grow 18% in 2025 on booking revenue from new channels, such as sales through Thai Airways during Oct 1, 2024–May 31, 2025, and 7-Eleven stores, where it plans to stock its products for sale across the country by next year. Recommend to buy for trading at not higher than Bt11.20/share.



Today’s reports

- Petrochemicals** – Demand slows in off-peak season
- AH** – 3Q24: Weak as expected
- AP** – 3Q24: Net profit down YoY but up QoQ
- BDMS** – 3Q24: Record high core profit, as expected.
- CBG** – 3Q24: Net profit up YoY and QoQ
- GFPT** – 3Q24: In line with estimates
- KCE** – 3Q24: Results below all forecasts
- MINT** – 3Q24: Core profit in line
- MTC** – 3Q24: In line; trim TP on loan growth
- SPALI** – 3Q24: Net profit jumps YoY and QoQ
- THREL** – 3Q24: Still weak, despite robust premiums
- TIDLOR** – 3Q24: Miss on ECL, loan growth, fee income
- ZEN** – 3Q24: SSS still weak

What to watch

Date	Event
13 Nov	Economic release: JP – PPI for Sep, US – CPI for Oct EU – Industrial production for Sep
14 Nov	Economic release: EU – Flash GDP for 3Q24 US – PPI for Oct, unemployment claims, crude oil inventories
15 Nov	Economic release: JP – Prelim GDP for 3Q24, revised industrial production for Sep CN – Industrial production, retail sales and unemployment rate for Oct, fixed asset investment for 10M24 US – Retail sales for Oct, industrial production for Oct

SET Index series

Index	12 Nov (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,445.07	(11.40)	(0.78)	42,634.33
SET50	931.81	(5.12)	(0.55)	25,511.16
SET100	2,011.93	(15.22)	(0.75)	32,959.84
sSET	798.23	(8.27)	(1.03)	1,816.54
SETCLMV	761.85	(7.92)	(1.03)	18,052.34
SETHD	1,165.89	(9.51)	(0.81)	10,217.04
SETESG	884.99	(8.09)	(0.91)	26,994.83
SETWB	789.01	(11.17)	(1.40)	11,093.27
mai	325.37	(6.06)	(1.83)	1,414.66

Trading summary by investor type

(Btmn)	12 Nov	WTD	MTD	YTD
Foreign				
Net	509	(248)	(6,330)	(130,067)
Breakdown (%)	48.38	48.05	47.08	51.31
Institution				
Net	(1,433)	(1,704)	1,198	37,551
Breakdown (%)	10.88	10.53	11.41	9.51
PropTrade				
Net	(957)	(1,251)	(2,059)	(1,064)
Breakdown (%)	6.98	7.31	7.44	6.70
Individual				
Net	1,881	3,202	7,192	93,579
Breakdown (%)	33.76	34.11	34.07	32.48

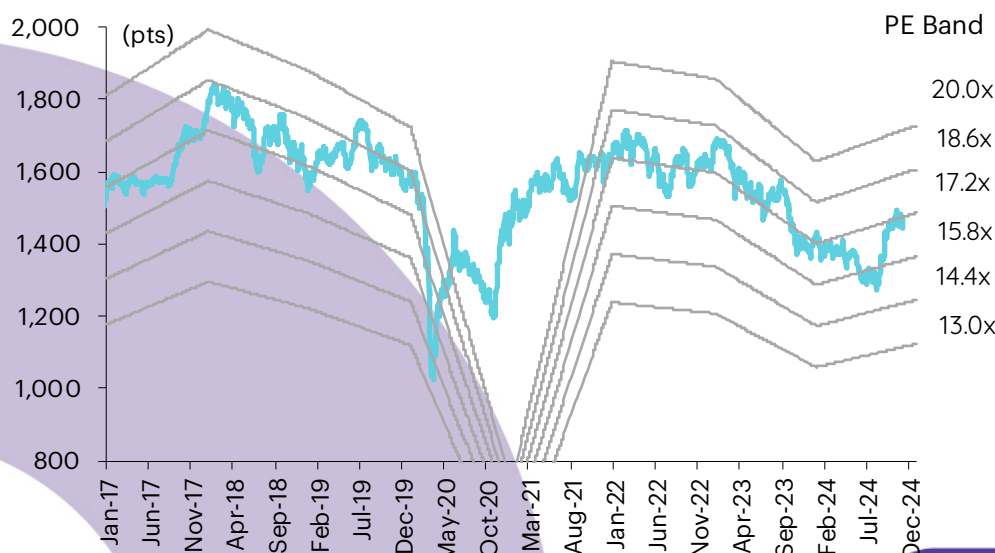
S50 futures trading by foreign investors

(Contract)	12-Nov	WTD	MTD	YTD
Foreign	(8,706)	(5,292)	6,114	77,741
Institution	2,830	2,227	14,129	(9,586)
Customer	5,876	3,065	(20,243)	(68,155)

Bond trading by foreign investors

(Btmn)	12-Nov	WTD	MTD	YTD
Buy	1,589	2,970	14,922	805,955
Sell	5,829	9,223	47,733	848,414
Net	(4,240)	(6,253)	(32,811)	(42,459)

SET Index movement



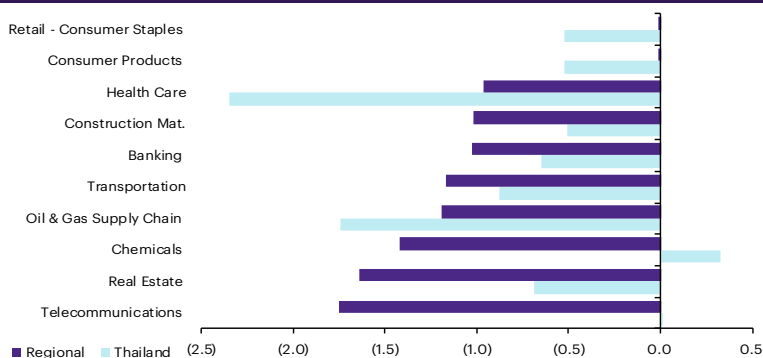
Market update

Global market movement

	12-Nov	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,984	(17.36)	(0.3)	(0.2)	4.9	25.5	24.7	22.0	10.4	12.5	5.0	4.5	17.8	19.0
Euro Stoxx 600		502	(10.14)	(2.0)	(0.9)	(0.6)	4.9	14.1	13.2	(1.2)	6.8	1.9	1.8	12.4	12.9
Japan		39,376	(157.23)	(0.4)	(0.3)	0.8	17.7	20.8	19.6	47.7	6.1	2.0	1.9	9.6	9.8
Hang Seng		19,847	(580.05)	(2.8)	(4.3)	(2.3)	16.4	9.4	9.0	11.0	4.8	1.1	1.0	10.7	10.6
MSCI Asia x J		734	0.00	0.0	(0.9)	0.8	14.4	14.5	12.8	25.1	13.6	1.7	1.6	11.5	12.1
Philippines		6,810	(129.90)	(1.9)	(2.4)	(4.7)	5.6	11.5	10.4	18.1	11.3	1.5	1.4	13.2	13.4
Indonesia		7,322	55.53	0.8	0.5	(3.3)	0.7	13.7	11.5	16.1	19.0	1.9	1.7	14.3	14.1
Malaysia		1,608	(0.83)	(0.1)	(0.8)	0.4	10.6	14.9	13.6	(2.2)	9.1	1.4	1.3	9.2	9.7
Thailand		1,445	(11.40)	(0.8)	(1.3)	(1.4)	2.1	16.7	14.7	6.3	13.3	1.4	1.4	8.5	9.4
Asean 4 - simple avg.				(0.5)	(1.0)	(2.3)	4.7	14.2	12.6	9.6	13.2	1.6	1.5	11.3	11.6
China		3,422	(48.10)	(1.4)	(0.9)	4.3	15.0	13.6	12.4	9.2	9.5	1.3	1.2	10.0	10.2
India		78,675	(820.97)	(1.0)	(1.0)	(0.9)	8.9	22.4	19.6	21.0	14.3	3.4	3.0	14.9	15.1
Singapore		3,711	(27.99)	(0.7)	(0.3)	4.3	14.5	11.7	11.4	7.6	2.4	1.3	1.2	10.6	10.7
Taiwan		22,982	(547.87)	(2.3)	(2.4)	0.7	28.2	18.5	16.2	45.6	14.6	2.8	2.6	14.8	15.9
Korea		2,483	(49.09)	(1.9)	(3.1)	(2.9)	(6.5)	10.1	8.2	61.6	23.7	0.9	0.8	9.0	10.1
Others				(1.5)	(1.5)	1.1	12.0	15.3	13.5	29.0	12.9	1.9	1.8	11.9	12.4

Regional sector movement

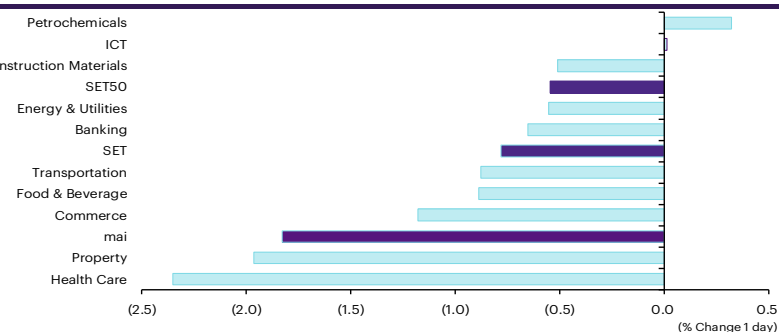
	Price performance (%) *			
	12-Nov	WoW	MoM	YTD
Banking	(1.03)	(3.18)	(4.02)	5.58
Chemicals	(1.42)	(0.85)	1.40	6.66
Construction Mat.	(1.02)	(1.49)	(1.02)	7.79
Consumer Products	(0.01)	(0.78)	(1.85)	(3.15)
Health Care	(0.96)	(1.93)	(4.39)	(2.28)
Oil & Gas Supply Chain	(1.19)	(2.87)	(3.64)	(4.80)
Real Estate	(1.64)	(2.42)	(3.42)	16.03
Retail - Consumer Staples	(0.01)	(0.78)	(1.85)	(3.15)
Telecommunications	(1.75)	(0.95)	(1.77)	1.43
Transportation	(1.17)	(1.95)	(3.43)	20.11



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	12-Nov	WoW	MTD	YTD
Banking	(0.65)	(0.73)	(0.62)	1.55
Commerce	(1.18)	(2.97)	(1.35)	0.33
Construction Materials	(0.51)	(3.68)	(4.83)	(26.03)
Energy & Utilities	(0.55)	(4.27)	(3.54)	(9.08)
Food & Beverage	(0.89)	(3.42)	(3.86)	(2.92)
Health Care	(2.35)	(8.03)	(8.84)	(11.80)
ICT	0.01	(0.35)	(0.26)	37.09
Petrochemicals	0.32	(1.83)	(0.81)	(18.08)
Property	(1.97)	(4.95)	(4.39)	(11.71)
Transportation	(0.88)	(3.44)	(1.94)	(0.74)
SET	(0.78)	(2.47)	(1.43)	2.06
SET50	(0.55)	(2.15)	(0.52)	6.46
MAI	(1.83)	(4.40)	(4.44)	(20.95)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
IVL	26.50	1,892.42	2.91
GULF	64.00	1,534.94	0.39
BH	217.00	1,501.03	(3.56)
DELTA	157.50	1,439.17	0.32
BDMS	25.75	1,407.61	(2.83)
ADVANC	286.00	1,500.07	0.35
CPALL	63.00	1,814.22	(0.40)
PTTEP	124.50	981.41	(1.19)
AOT	60.00	815.73	(1.23)
CCET	6.35	734.04	(3.79)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
KPNPF	3.20	0.07	17.65
TPP	14.80	0.02	11.28
TGPRO	0.11	0.12	10.00
RJH	24.70	116.91	8.81
HYDROGEN	9.65	0.00	7.22
SABUY	0.63	38.15	6.78
MENA	1.22	5.41	6.09
TTA	6.15	224.24	6.03
KDH	96.75	0.78	6.03
EE	0.18	0.38	5.88

Top 10 losers

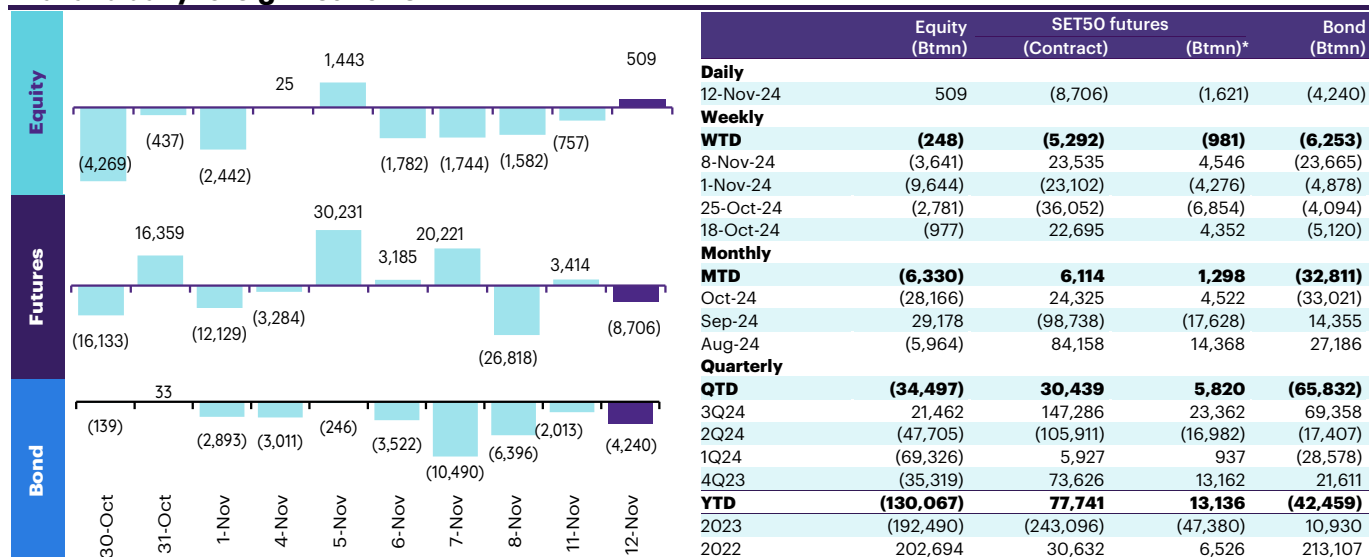
Stock	Price (Bt)	Value (Btmn)	Chg (%)
ADVICE	5.85	200.22	(14.60)
KWI	0.32	0.55	(13.51)
TEAM	3.22	13.40	(12.97)
SAM	0.22	0.83	(12.00)
TKC	11.50	5.55	(11.54)
ACC	0.77	33.52	(11.49)
EMC	0.09	0.93	(10.00)
MILL	0.09	0.11	(10.00)
TSI	0.09	0.01	(10.00)
PTECH	1.29	0.01	(9.79)

Fund flow monitor

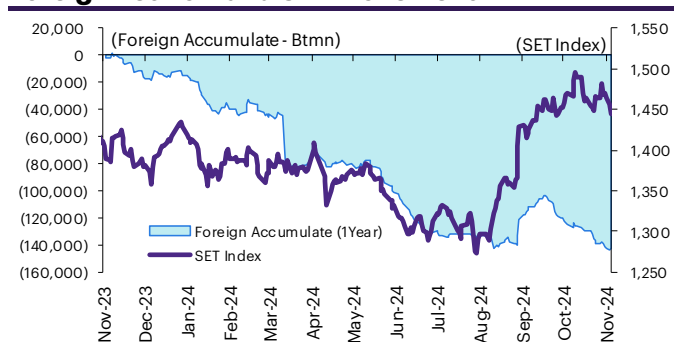
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
12-Nov-24	15	(70)	(19)	(4)	(24)		(1,411)	(222)	
11-Nov-24	(22)	(97)	(13)	(24)	(38)	(43)	345	(404)	
8-Nov-24	(46)	(142)	(32)	(25)	(46)	(421)	(77)	153	
7-Nov-24	(51)	(104)	(67)	(84)	(15)	(668)	46	14	
6-Nov-24	(52)	(73)	(19)	21	(15)	(441)	(82)	(117)	
Weekly									
WTD	(7)	(167)	(31)	(28)	(62)	(43)	(1,066)	(627)	911
8-Nov-24	(106)	(287)	(133)	(89)	(137)	(2,279)	(146)	129	0
1-Nov-24	(285)	(169)	(50)	(231)	(303)	(1,135)	(1,414)	(921)	911
25-Oct-24	(83)	(231)	(4)	(45)	(41)	(710)	869	(744)	53
18-Oct-24	(29)	78	19	94	(83)	(2,392)	1,402	(1,024)	3,882
Monthly									
MTD	(185)	(461)	(164)	(133)	(211)	(2,322)	(1,906)	(551)	911
Oct-24	(845)	(719)	22	(413)	(389)	(10,945)	1,130	(3,404)	16,610
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
YTD	(3,611)	2,069	(120)	260	(3,225)	(2,234)	(12,772)	6,607	11,520

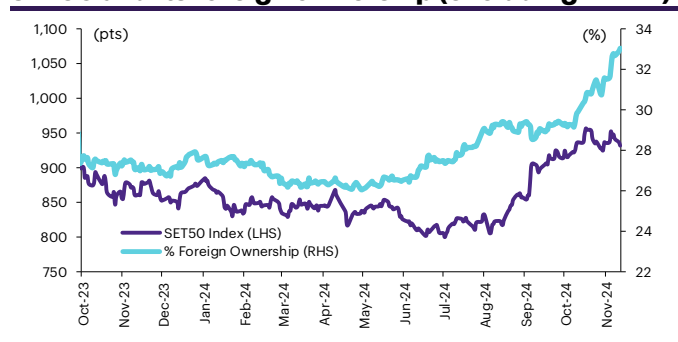
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
ADVANC	37.73	4.28	1,223
CPALL	26.61	11.04	695
CPN	18.90	2.78	168
KTB	10.77	6.53	134
BH	32.78	0.57	124
BCP	12.20	3.31	104
STGT	6.97	10.99	103
SCB	18.29	0.84	95
AMATA	11.71	3.12	94
AOT	6.85	1.24	74

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
ICHI	10.89	(24.20)	(382)
PTTEP	10.68	(2.96)	(369)
KBANK	46.74	(2.31)	(339)
SCC	9.14	(1.39)	(273)
WHA	14.49	(16.31)	(94)
AEONTS	47.38	(0.54)	(68)
SISB	34.78	(1.41)	(43)
TISCO	28.76	(0.26)	(25)
BCH	6.61	(1.07)	(17)
AP	20.74	(1.85)	(16)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
IVL	552	(801)
ADVANC	505	(169)
GULF	457	(136)
HMPRO	108	(110)
SCGP	89	(79)
VGI	87	(73)
EA	62	(70)
INTUCH	56	(68)
AP	51	(64)
JTS	48	(59)

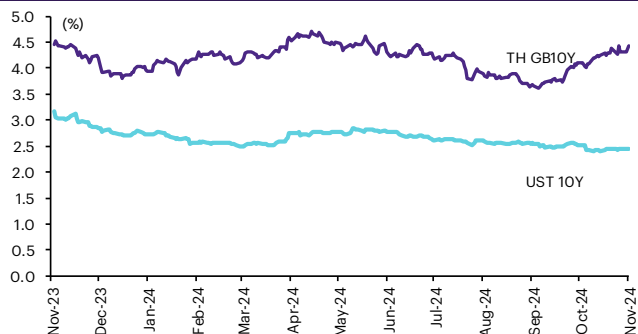
* InnovestX Research estimates

Multi-asset price update

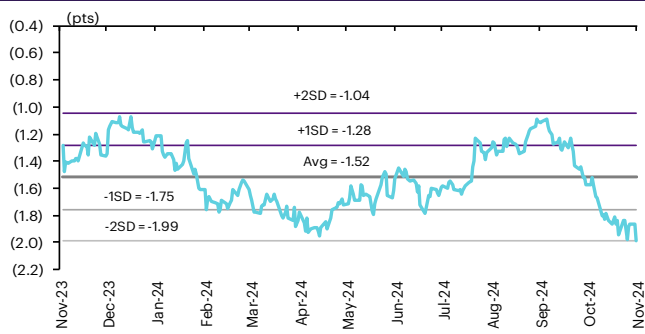
Key indicator update

	Close	12-Nov	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	14.71	-1.74	-28.21	-28.10	-0.34	18.15
Europe CDS (bps)	55.10	1.31	-2.97	-1.65	-19.30	-3.48
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	0.00	0.00
TED Spread (bps)	0.33	-0.46	0.14	9.64	9.95	6.44
Exchange rate						
Dollar Index	105.93	0.40	2.43	2.93	0.26	4.49
USD/THB	34.80	0.90	3.76	5.04	-3.28	1.25
EUR/USD	1.06	-0.33	-2.80	-2.89	-0.74	-3.79
USD/JPY	154.62	0.61	2.04	3.71	1.94	9.66
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	-0.84	-0.35	-11.28	-46.45	-26.29
TH Gov Bond 10Y	0.02	-0.49	0.24	-9.17	-75.07	-26.01
US Gov Bond 2Y	0.04	6.10	8.28	39.31	-69.27	9.25
US Gov Bond 10Y	0.04	10.77	2.07	32.53	-20.25	54.50
Commodities						
CRB Index	535.55	-0.08	-0.31	-0.17	0.32	4.94
Gold (US\$/oz)	2598.18	-0.79	-5.30	-2.21	33.53	25.96
Gross Refining Margin (US\$/bbl)	5.39	-2.53	-19.79	176.41	-3.58	-14.31
Dubai Crude (US\$/bbl)	71.77	-1.75	-3.63	7.67	-14.41	-7.19
NYMEX Crude (US\$/bbl)	68.12	0.12	-5.38	-9.85	-12.96	40.63
Baltic Dry Index (pts)	1634.00	4.88	16.30	-9.67	-1.27	-21.97

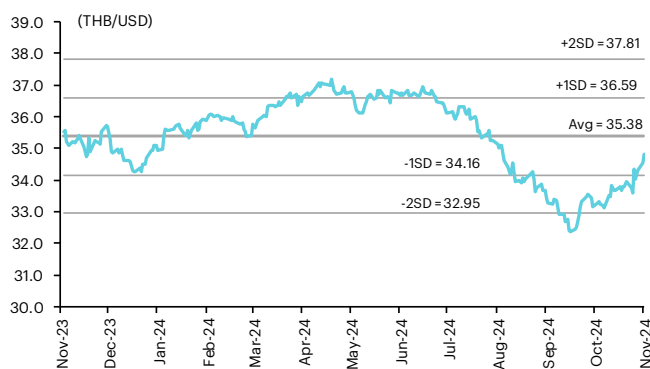
Thai and US 10-year government bond yield



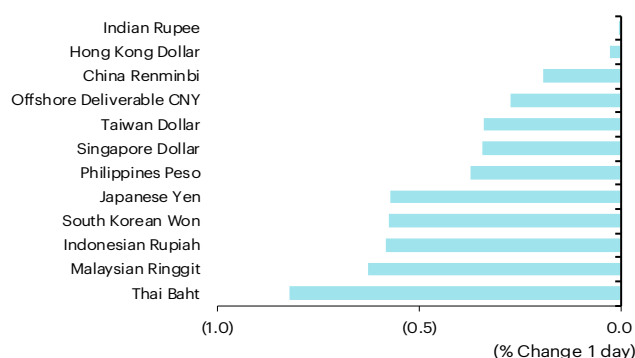
Thai and US 10-year government bond spread



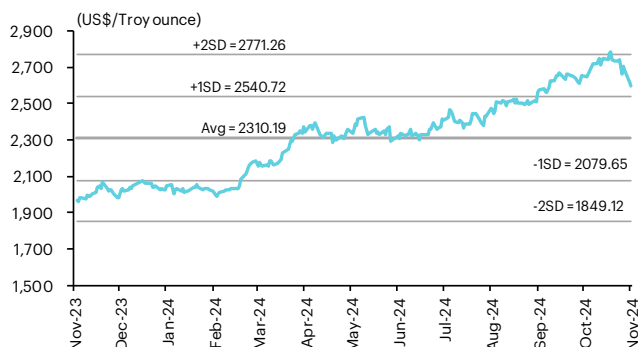
THB/USD exchange rate



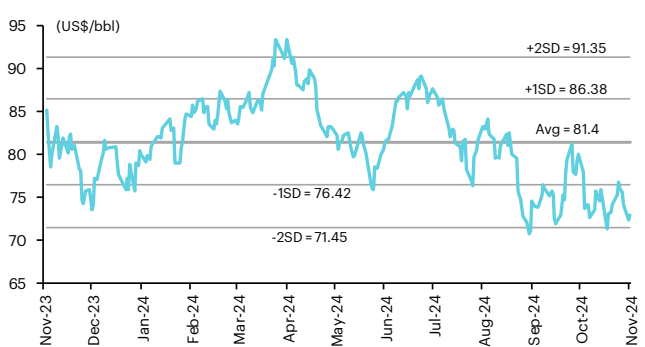
Regional foreign exchange rate spot return



Gold



Brent crude



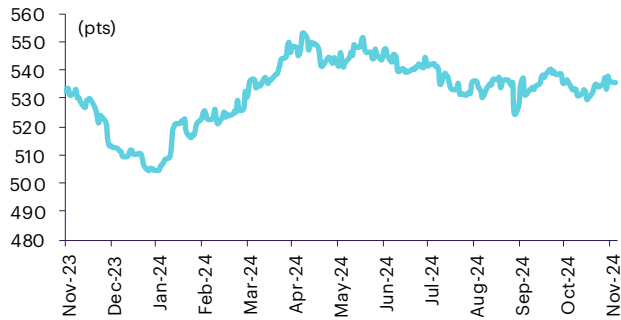
Commodities daily price update

	As of 12-Nov-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	535.55	0.3	534.76	(0.2)	(3.6)	546.31	(7.81)	534.14	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	71.57	(2.5)	74.35	(5.4)	(14.3)	81.93	(15.62)	80.71	(1.5)	Daily
Brent Crude (US\$/bbl)	72.92	(1.6)	75.40	(6.1)	(13.0)	82.60	(18.40)	81.72	(1.1)	Daily
West Texas Int. Cushing (US\$/bbl)	68.04	(2.1)	71.30	(5.6)	(17.8)	77.59	(17.93)	76.88	(0.9)	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	74.68	(1.3)	77.77	(4.0)	(10.3)	86.52	(19.56)	84.34	(2.5)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.91	10.0	2.95	(8.3)	(30.0)	4.24	(9.22)	3.37	(20.5)	Daily
Coal Price NEX (US\$/MT)	143.30	(1.7)	146.00	3.6	5.1	178.13	(51.19)	137.11	(23.0)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	86.84	(3.5)	87.89	(4.6)	(21.2)	103.11	(21.20)	95.71	(7.2)	Daily
Gas Oil - Dubai (US\$/bbl)	15.27	(7.9)	13.54	(0.2)	(45.6)	21.18	(37.25)	15.00	(29.2)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	86.84	9.2	87.89	(4.6)	(21.2)	103.11	(21.20)	95.71	(7.2)	Daily
Gasoline - Dubai (US\$/bbl)	15.27	151.5	13.54	(0.2)	(45.6)	21.18	(37.25)	15.00	(29.2)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	67.66	(6.3)	70.32	(23.7)	(11.3)	70.05	(12.98)	72.86	4.0	Daily
Fuel Oil - Dubai (US\$/bbl)	(3.91)	228.5	(4.03)	(43.0)	(45.7)	-11.88	(28.43)	(7.85)	(33.9)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	87.69	(3.8)	88.52	(3.5)	(21.4)	105.01	(16.72)	96.38	(8.2)	Daily
Jet Kerosene - Dubai (US\$/bbl)	16.12	(9.1)	14.17	7.5	(45.3)	23.08	(20.38)	15.67	(32.1)	Daily
SG Refinery Margin (US\$/bbl)	5.39	(19.8)	4.28	19.7	(55.2)	6.86	95.65	4.70	-31.454	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	830	1.8	795	(0.0)	1.0	835	(16.61)	846	1.4	Tuesday
Ethylene Spread (US\$/MT)	193	33.0	125	437.6	(7.5)	181	(33.22)	167	(8.0)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	820	(0.6)	826	(1.8)	2.8	848	(14.27)	831	(2.1)	Tuesday
Propylene Spread (US\$/MT)	183	17.9	157	(7.3)	3.0	195	(24.99)	151	(22.5)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	638	(4.9)	670	(0.4)	2.8	654	(10.45)	680	4.0	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,000	0.0	988	18.5	(2.3)	1,033	(12.49)	1,017	(1.5)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	363	9.9	319	254.4	(11.6)	379	(15.80)	338	(11.0)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,210	0.8	1,197	(5.1)	20.7	1,053	(26.77)	1,178	11.9	Tuesday
LDPE-Naphtha Spread (US\$/MT)	573	8.1	527	69.1	55.2	399	(43.59)	498	24.8	Daily
PP Film, Spot South East Asia (US\$/MT)	1,000	0.0	996	(0.9)	4.4	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	363	9.9	327	(1.7)	7.8	345	(22.28)	322	(6.6)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	565	1.8	566	1.8	17.0	500	(14.40)	548	9.5	Tuesday
MEG Spread (US\$/MT)	50	1.4	73	67.0	(1,751.0)	-17	(52.64)	23	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	900	(1.6)	936	(26.1)	(17.8)	1,103	(12.51)	1,056	(4.2)	Tuesday
Paraxylene Spread (US\$/MT)	294	0.1	306	111.3	(24.6)	411	(7.19)	374	(8.9)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	159	(32.8)	186	(21.3)	(0.1)	224	54.61	240	7.3	Daily
Toluene, FOB Korea Spot (US\$/MT)	715	(2.7)	756	(10.0)	(20.8)	892	(7.35)	865	(3.1)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	900	(2.2)	935	(8.6)	2.4	918	(13.13)	1,024	11.5	Tuesday
Benzene Spread (US\$/MT)	312	3.9	316	(21.4)	(6.7)	340	(8.97)	405	19.2	Daily
Benzene - 92 RON Spread (US\$/MT)	159	(34.1)	186	(21.6)	(584.2)	38	(164.71)	207	439.6	Daily
Condensate (US\$/MT)	606	(2.5)	630	(5.3)	(14.0)	692	(15.39)	682	(1.5)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	665	(1.5)	685	(8.4)	(15.5)	802	(9.43)	765	(4.6)	Tuesday
PTA Spread (US\$/MT)	62	0.1	58	(7.8)	20.1	62	55.13	57	(9.0)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	808	(24.0)	Tuesday
Ethylene Spread (US\$/MT)	613	(7.2)	680	0.1	(5.6)	663	(24.72)	642	(3.2)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	285	0.0	289	(5.2)	6.4	293	(45.94)	311	6.1	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,598	(5.0)	2,690	8.6	39.6	1,943	7.82	2,351	21.0	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,299	(2.5)	9,636	3.2	14.7	8,526	(3.17)	9,305	9.1	Daily
Silver Future (US\$/Troy Ounce)	31	(5.4)	32	8.4	29.0	26	(0.60)	29	10.6	Daily
China Composite Steel Prices (CNY/MT)	3,828	0.2	3,887	6.2	(6.0)	4,259	(10.71)	3,958	(7.1)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	5,158	5.5	4,605	15.1	21.1	3,834	(25.34)	4,096	6.8	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	232	(1.2)	256	7.3	68.8	159	(13.70)	232	46.0	Daily
Sugar #11 (US\$/LB)	21	(3.1)	22	12.5	0.4	21	24.55	21	(1.0)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,634	18.6	1,615	(13.6)	35.5	1,394	(27.83)	1,816	30.3	Daily
Baltic Supramax Index: BSI58	1,064	(8.5)	1,214	(8.0)	33.2	1,030	(48.65)	1,279	24.2	Daily

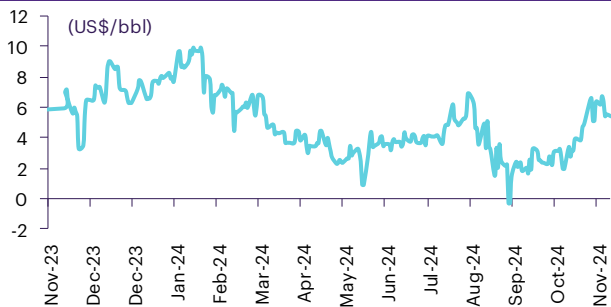
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

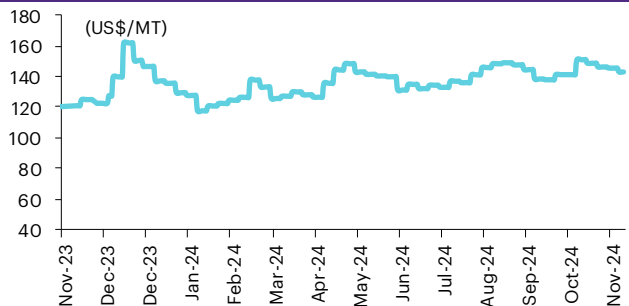
CRB US Spot All Commodities Price Index



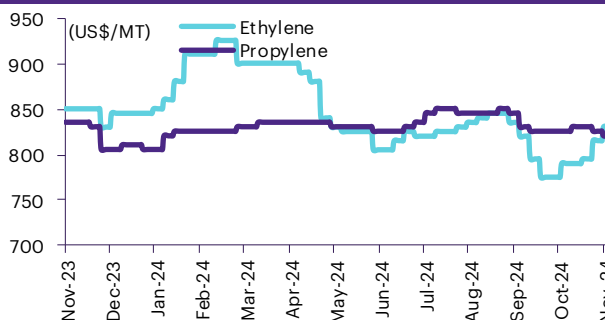
SG Dubai Hydrocracking Refinery Margin



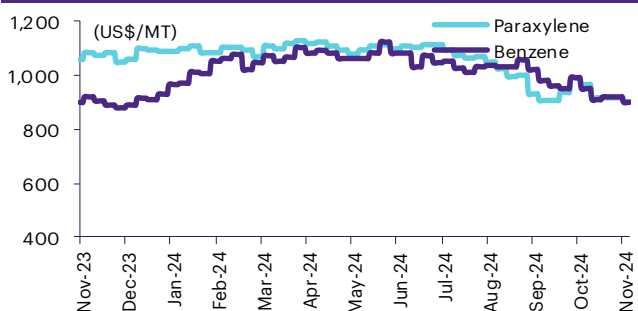
Coal price (NEX)



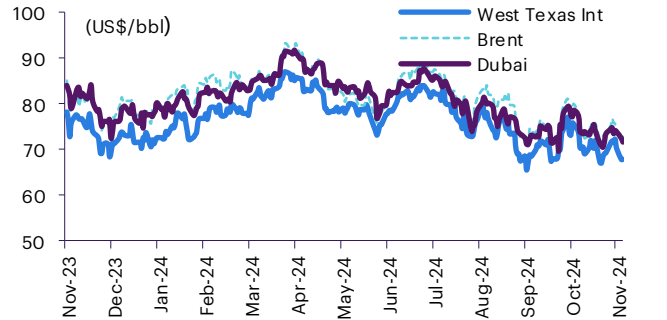
Olefins prices



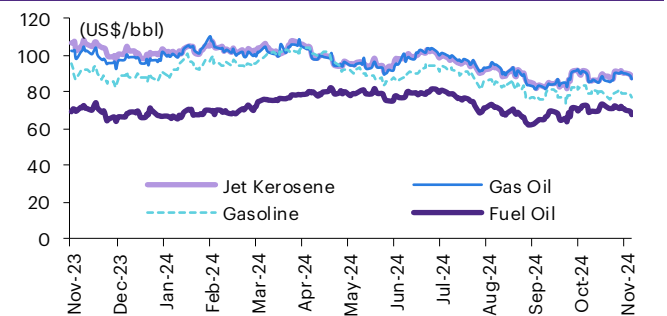
Aromatics prices



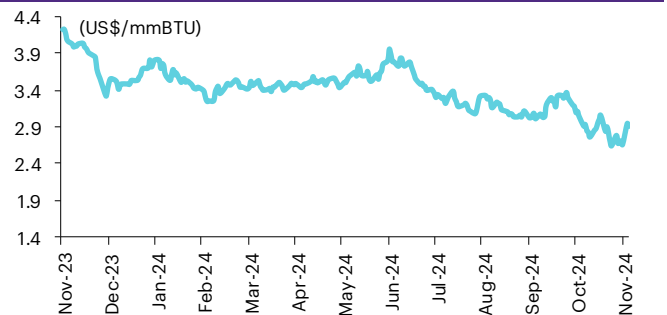
Crude prices



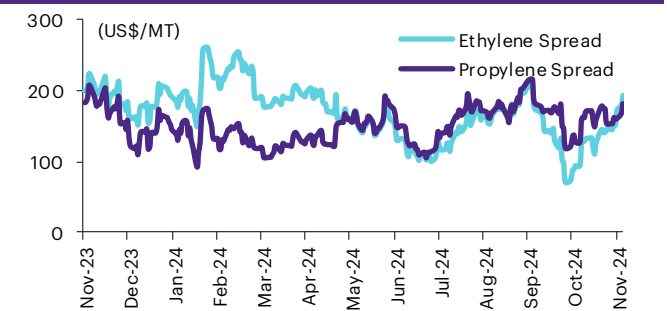
Oil product prices



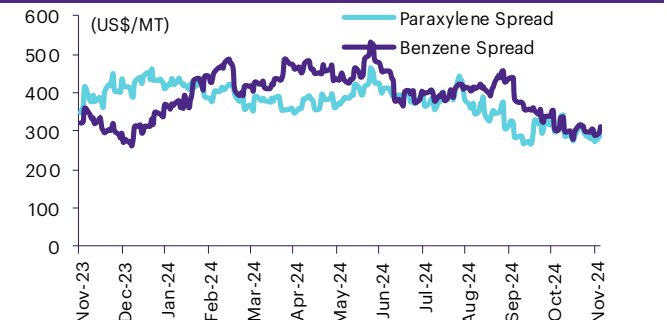
Natural gas prices (Henry hub)



Olefins spreads

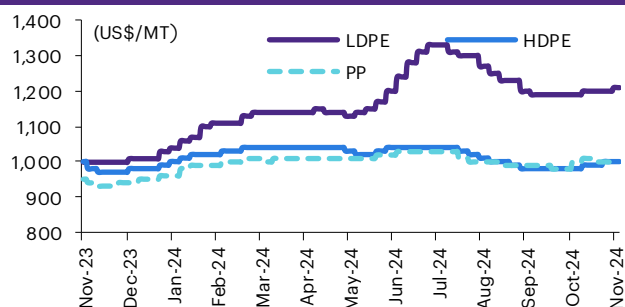


Aromatics spreads

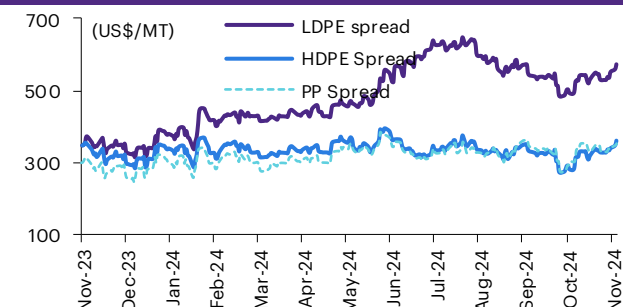


Commodities daily chart update

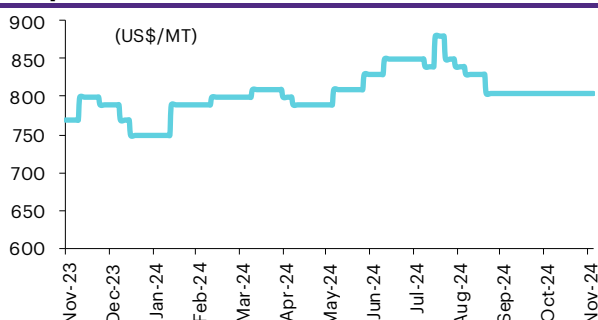
Polyolefins prices



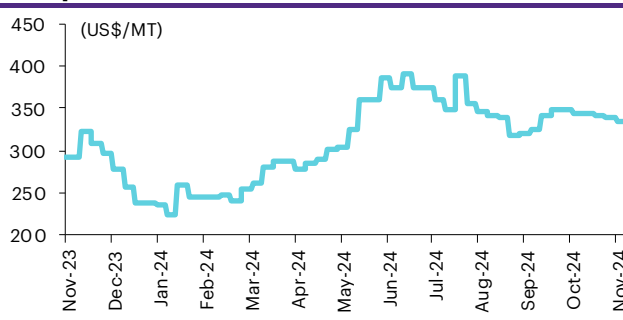
Polyolefins-Naphtha spreads



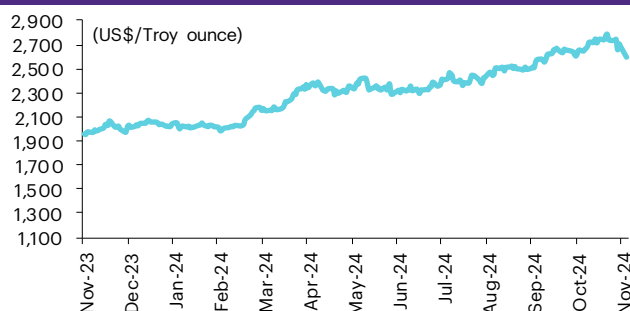
PVC price



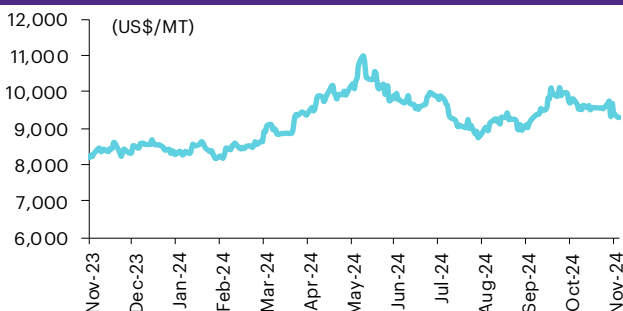
PVC spread



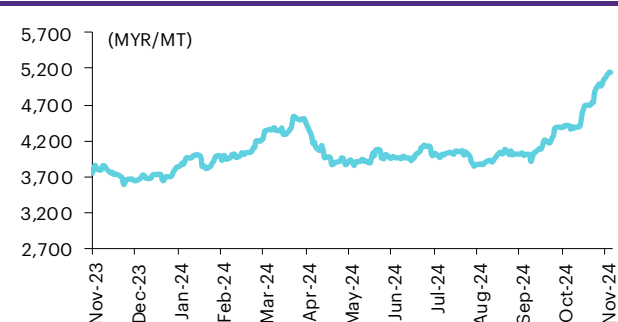
Gold price



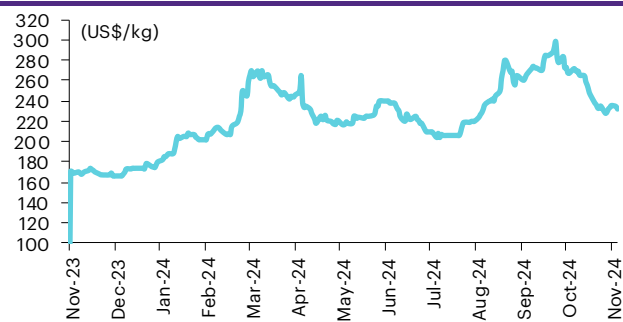
LME copper price



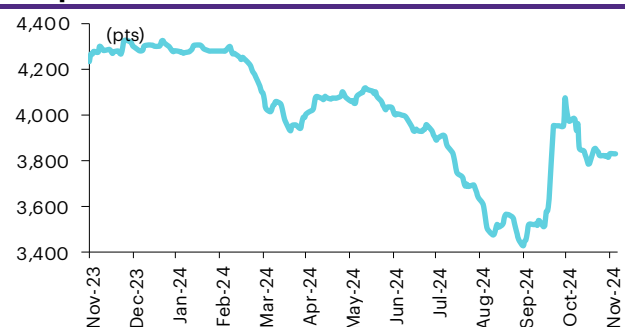
Malaysian crude palm oil price



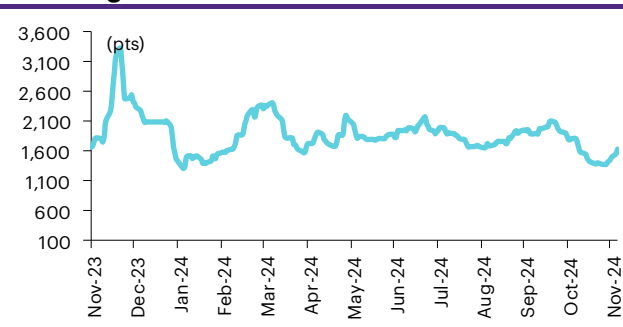
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales as of Nov 12, 2024

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
HK01	66,977	1,218,981	18.20	29.84
ORI	380,100	1,632,020	4.29	20.88
THANI	576,300	1,002,730	1.74	20.21
GLOBAL	491,200	7,802,130	15.88	18.60
TOA	132,700	2,236,840	16.86	15.70
SISB	151,600	4,658,800	30.73	15.56
THG	55,400	980,760	17.70	14.45
HMPRO	7,083,700	66,745,355	9.42	14.41
BEM	7,881,000	60,121,450	7.63	13.76
MINT	3,332,900	85,946,675	25.79	12.78
AWC	9,214,400	31,654,700	3.44	11.41
CPF	1,382,200	33,605,130	24.31	10.75
TQM	77,100	1,909,930	24.77	10.69
WHA	11,514,500	65,295,880	5.67	10.49
DCC	309,500	579,719	1.87	10.42
KTB	2,245,200	46,303,060	20.62	10.38
SP50001	47,399	1,000,159	21.10	9.98
BCP	914,000	28,762,625	31.47	9.94
CPAXT	501,900	17,381,950	34.63	9.75
TRUE	1,802,400	21,807,740	12.10	9.46
PTTEP	733,200	91,067,850	124.21	9.28
M	37,800	1,005,600	26.60	9.05
TOP	1,136,700	46,411,700	40.83	8.91
BCPG	243,000	1,444,500	5.94	8.58
CRC	383,900	11,998,475	31.25	8.53
TPIPL	1,310,800	1,435,264	1.09	8.42
IRPC	1,434,900	2,012,079	1.40	8.19
DELTA	749,400	117,645,050	156.99	8.17
SCC	145,800	28,826,500	197.71	8.08
HKCE01	1,000	21,700	21.70	7.67
BTG	283,700	5,726,440	20.18	7.60
TU	712,200	10,184,840	14.30	7.37
OR	384,600	5,576,700	14.50	7.32
BGRIM	801,400	16,585,110	20.70	7.25
BEC	46,100	183,630	3.98	7.19
COM7	1,084,900	28,300,375	26.09	7.04
CKP	772,000	2,593,598	3.36	6.85
PTTGC	443,100	11,218,575	25.32	6.43
GPSC	441,100	18,137,200	41.12	6.38
LH	4,004,200	21,586,865	5.39	6.22
ILM	14,000	241,250	17.23	6.16
PSL	477,800	3,920,160	8.20	6.14
CHG	840,500	2,356,804	2.80	6.01
JMART	472,000	6,562,880	13.90	5.98
SJWD	96,100	1,036,600	10.79	5.88
JMT	1,588,500	29,907,200	18.83	5.87
PLANB	199,100	1,406,020	7.06	5.86
S	119,000	109,750	0.92	5.59
XO	48,800	1,066,640	21.86	5.33
KCE	1,179,000	36,300,275	30.79	5.17
EPG	132,400	581,850	4.39	5.07
STECON	52,900	448,530	8.48	5.07
OSP	266,800	5,390,160	20.20	5.00
AMATA	366,700	10,944,750	29.85	4.94
BH	334,400	73,693,300	220.37	4.91
SAWAD	268,800	10,554,400	39.26	4.91
KTC	178,000	8,271,925	46.47	4.87
GUNKUL	501,700	1,245,658	2.48	4.58
MTC	223,000	10,413,375	46.70	4.44
PSH	23,100	192,885	8.35	4.39
BCH	444,400	7,117,900	16.02	4.38
TIDLOR	410,300	6,498,600	15.84	4.33
ROJNA	93,000	652,980	7.02	4.18
MBK	55,800	1,052,390	18.86	4.15
STA	1,060,800	19,668,310	18.54	4.04
ERW	400,800	1,558,022	3.89	3.99
SCGP	475,400	10,901,320	22.93	3.98
HANA	342,300	12,330,750	36.02	3.91
QH	791,400	1,416,606	1.79	3.64
BSRC	78,000	575,115	7.37	3.60
JAS	8,713,100	21,924,800	2.52	3.54
TLI	236,000	2,505,420	10.62	3.47

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Short sale volume comparing with main board
BTS	4,406,300	21,696,078	4.92	3.42
TCAP	86,500	4,308,675	49.81	3.40
ICHI	736,000	11,552,740	15.70	3.38
BBL	126,300	18,505,800	146.52	3.37
MOSHI	30,200	1,409,175	46.66	3.34
KKP	50,600	2,649,475	52.36	3.32
TIPH	13,800	345,010	25.00	3.25
CPALL	911,300	57,389,400	62.98	3.16
KGI	30,700	133,238	4.34	3.01
CK	101,400	1,822,450	17.97	2.94
AP	826,200	7,106,720	8.60	2.88
ADVANC	150,800	43,083,700	285.70	2.87
CBG	218,100	16,582,600	76.03	2.75
CENTEL	126,000	4,195,700	33.30	2.72
SCCC	1,400	229,300	163.79	2.68
DOHOME	37,900	382,790	10.10	2.67
KAMART	313,900	3,097,870	9.87	2.67
DITTO	85,400	1,585,650	18.57	2.62
STGT	548,300	5,185,095	9.46	2.60
AURA	68,400	961,370	14.06	2.48
BAM	345,200	2,433,925	7.05	2.47
SNNP	167,300	1,967,420	11.76	2.45
SAPPE	31,100	2,150,625	69.15	2.41
EGCO	15,100	1,731,950	114.70	2.35
INTUCH	125,300	12,699,850	101.36	2.33
MC	32,600	354,130	10.86	2.32
BANPU	1,249,200	7,290,570	5.84	2.28
CPN	221,500	13,505,450	60.97	2.26
XPG	1,262,400	1,156,615	0.92	2.25
ACE	32,000	42,240	1.32	2.24
PTG	94,800	852,050	8.99	2.21
GULF	527,500	33,518,825	63.54	2.18
AOT	290,600	17,621,350	60.64	2.16
GFPT	110,500	1,193,590	10.80	2.16
BJC	82,200	1,852,900	22.54	2.13
SAT	15,600	174,780	11.20	2.08
SAMART	34,700	244,940	7.06	2.02
FORTH	5,500	67,350	12.25	2.01
MAJOR	26,700	371,230	13.90	1.90
SHR	128,800	272,372	2.11	1.89
TASCO	171,200	3,154,520	18.43	1.84
SUSCO	41,200	125,452	3.04	1.81
SSP	11,300	65,320	5.78	1.80
BDMS	953,400	25,265,100	26.50	1.79
STPI	17,600	66,872	3.80	1.77
BA	75,800	1,804,060	23.80	1.75
ONEE	99,000	378,012	3.82	1.71
SABINA	6,800	146,880	21.60	1.69
TTA	586,300	3,579,400	6.11	1.60
ETC	35,700	74,098	2.08	1.57
AAV	842,400	2,375,336	2.82	1.56
SC	58,900	173,166	2.94	1.53
SCB	49,900	5,688,600	114.00	1.53
RATCH	23,400	702,000	30.00	1.50
IVL	1,054,400	27,913,875	26.47	1.48
TFG	99,700	387,046	3.88	1.47
TKN	41,200	416,120	10.10	1.43
KBANK	52,800	7,813,800	147.99	1.41
WHAUP	131,500	656,416	4.99	1.41
BLA	20,100	487,390	24.25	1.40
SPRC	262,700	1,613,470	6.14	1.40
SKY	11,900	274,960	23.11	1.35
VGI	2,534,600	6,117,840	2.41	1.35
MALEE	50,000	489,000	9.78	1.31
RBF	51,000	270,870	5.31	1.31
SPALI	66,100	1,238,810	18.74	1.26
NEX	151,400	131,174	0.87	1.24
SIS	6,600	177,300	26.86	1.22
TVO	7,700	184,870	24.01	1.16
PRM	328,500	3,021,250	9.20	1.13
SPCG	2,400	20,880	8.70	1.13
BBK	16,500	734,925	44.54	1.10

Source: SET, InnovestX Research

Director trade

Director trade as reported on Nov 12, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
BTS	Mr KAVIN KANJANAPAS	Common Share	06-11-24	879,332,780	4.50	3,956,997,510	Purchase
BTS	Mr KEEREE KANJANAPAS	Common Share	06-11-24	22,134,501	4.50	99,605,255	Purchase
JDF	Mr DHIRABUL HOSAJAKUL	Common Share	11-11-24	16,100	2.14	34,454	Purchase
JUBILE	Mr VIROJ PHONPRAKIT	Common Share	08-11-24	4,900	13.40	65,660	Purchase
JUBILE	Mr VIROJ PHONPRAKIT	Common Share	11-11-24	15,600	13.30	207,480	Purchase
SCGP	Mr SUCHAI KORPRASERTSRI	Common Share	11-11-24	2,000	22.80	45,600	Purchase
SEI	Miss NICHAKARN CHAMNAN	Common Share	22-10-24	52,500	5.01	263,025	Purchase
SEI	Miss NICHAKARN CHAMNAN	Common Share	29-10-24	52,500	5.51	289,275	Sale
SEI	Miss NICHAKARN CHAMNAN	Common Share	30-10-24	25,000	5.59	139,750	Sale
SEI	Miss NICHAKARN CHAMNAN	Common Share	31-10-24	50,000	5.67	283,500	Sale
SEI	Miss NICHAKARN CHAMNAN	Common Share	05-11-24	25,000	5.74	143,500	Sale
SEI	Mr PHONLAPHAT MAHAPOORANON	Common Share	28-10-24	39,900	5.04	201,096	Purchase
SEI	Mr PHONLAPHAT MAHAPOORANON	Common Share	29-10-24	39,900	5.02	200,298	Sale
STANLY	Mr APICHART LEEISSARANUKUL	Common Share	06-11-24	65,000	218.00	14,170,000	Sale
SUPER	Mr JORMSUP LOCHAYA	Common Share	07-11-24	120,000	0.28	33,600	Purchase
TCC	Mr BOON-ANANT SRIKHAO	Warrant	08-11-24	32,500	0.18	5,850	Sale
TITLE	Mr SUPOTE WANNAROTE	Common Share	11-11-24	10,000	4.24	42,400	Sale
TU	Mr CHENG NIRUTTINANON	Common Share	11-11-24	100,000	14.40	1,440,000	Purchase
TU	Mr THIRAPHONG CHANSIRI	Common Share	08-11-24	7,234,500	14.95	108,155,775	Sale
YONG	Mr SUNPETCH SLISATAKORN	Common Share	11-11-24	200,000	1.29	258,000	Purchase
				Total	Purchase	4,059,151,680	
					Sale	123,430,348	
					Net	<u>3,935,721,332</u>	

Corporate calendar

Monday	Tuesday	November Wednesday	Thursday	Friday
11	12	13	14	15
XD LHPF Bt0.14 LHSC Bt0.17 XR TRC 3.5 : 1 @Bt2.40 Decreased capital SKR Share listing RML 736,653 Shares W 121,500,000 Shares META 279,044,584 Shares	PD CPTGF Bt0.14 LPF Bt0.4073 Last trading day DEMCO-W7 AKS-W5 AS-W3 Share listing BC 38,250 Shares	XD PCC Bt0.07 RAM Bt0.15 XE A5-W3 1 : 1 @Bt8.3 AKS-W5 1 : 1.07 @Bt0.026 DEMCO-W7 1 : 1 @Bt3.5 PD PINGAN80 Bt0.03756 Share listing GCAP 10,000,000 Shares	XD DBS19 Bt0.1373 DIF Bt0.2222 POPF Bt0.29 TSTE Bt0.04 XW HEALTH 2 : 1	XD SBUX80X Bt- XR ACC 3 : 1 @Bt0.60
18	19	20	21	22
XD DCC Bt0.02	XD ANI Bt0.2 CPNCG Bt0.2508 INETREIT Bt0.2 KTBSTMR Bt0.176 TPCH Bt0.128 XR HYDRO 1 : 4 @Bt0.10 PD SIRIP Bt0.1	XD BOFFICE Bt0.1515 ICN Bt0.1 SRS Bt0.075 SUN Bt0.15 XE MILL-W7 1 : 1 @Bt0.4	XD DDD Bt0.1 M-II Bt0.175 MSFT80X Bt- PSL Bt0.1 RCL Bt0.5 SAV Bt0.3 SPRIME Bt0.125 UAC Bt0.25 WHA Bt0.0669 WHAIR Bt0.2229 WHAUP Bt0.06 XR HEALTH 1 : 2 @Bt2.00 PD BAREIT Bt0.187	XD ALLY Bt0.13 AMATAR Bt0.16 ICHI Bt0.6 PR9 Bt0.15 PTL Bt0.2 SRIPANWA Bt0.1064 SUPEREIF Bt0.1338 SUTHA Bt0.08 PD LHSC Bt0.17 MC Bt0.4
25	26	27	28	29
XD ADD Bt0.05 BRI Bt0.03 DMT Bt0.21 IVL Bt0.175 PLANB Bt0.1166 SIA19 Bt0.2543 SPC Bt0.8	XD FPT Bt0.31 MEDEZE Bt0.08 PTG Bt0.1 PD LHPF Bt0.14	XD EPG Bt0.06 SEAOIL Bt0.1 XE ABM-W1 1 : 1 @Bt1.8 PD ASML01 Bt-		XD KO80X Bt- PD PCC Bt0.07 RAM Bt0.15 TSTE Bt0.04

Monday	Tuesday	December Wednesday	Thursday	Friday
2	3	4	5	6
PD DBS19 Bt0.1373 POPF Bt0.29	XD TNH Bt0.6 XE APURE-W3 1 : 1.03948 @Bt6.734 JMT-W4 1 : 1.00267 @Bt89.75998 PD ANI Bt0.2 M-II Bt0.175	XW B52 2.0533534129 : 1 XE GIFT-W2 1 : 1 @Bt1.6 META-W7 1 : 1 @Bt0.36 TMI-W2 1 : 1 @Bt1 TVDH-W4 1 : 1 @Bt0.4 PD CPNCG Bt0.2508 DCC Bt0.02 ICN Bt0.1 INETREIT Bt0.2 SUN Bt0.15 TPCH Bt0.128 UNIQLO80 Bt- WHAUP Bt0.06	H.M. King Bhumibol Adulyadej The Great's Birthday / National Day / Father's Day	XD BKNG80X Bt- PD DDD Bt0.1 DIF Bt0.2222 ICHI Bt0.6 KTBSTMR Bt0.176 PR9 Bt0.15 PSL Bt0.1 RCL Bt0.5 SAV Bt0.3 SPRIME Bt0.125 SRS Bt0.075 SUTHA Bt0.08 UAC Bt0.25 WHA Bt0.0669

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2024 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ABM, ACE, ACG, ADVANC, AE, AF, AGE, AH, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, ASIMAR, ASK, ASP, ASW, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BJC, BKIH, BLA, BPP, BR, BRI, BRR, BSRC, BTG, BTS, BTW, BWG, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHOW, CIMBT, CIVIL, CK, CKP, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CRD, CREDIT, CSC, CV, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, ECL, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FPI, FPT, FVC, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INTUCH, IP, IRC, IRPC, IT, ITC, ITCL, ITTHI, IVL, JAS, JTS, K, KBANK, KCC, KCE, KCG, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MBK, MC, M-CHAI, MCOT, MFC, MFEC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, MVP, NCH, NER, NKI, NOBLE, NRF, NSL, NTSC, NVD, NWR, NYT, OCC, OR, ORI, OSP, PAP, PB, PCC, PCSGH, PDJ, PEER, PG, PHOL, PIMO, PLANB, PLAT, PLUS, PM, PORT, PPP, PPS, PR9, PRG, PRIME, PRM, PRTR, PSH, PSL, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPC, RPH, RS, RT, RWI, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SDC, SEAFCO, SEAOL, SELIC, SENA, SENX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SM, SMP, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPI, SPP, SR, SSC, SSF, SSP, SSSC, STA, STEC, STGT, STI, SUC, SUN, SUTHA, SVI, SYMC, SYNEX, SYNTec, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THG*, THIP, THRE, THREL, TIPH, TISCO, TK, TKS, TKT, TLI, TM, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TPIPL, TPIPP, TPS, TQM, TQR, TRP, TRUBB, TRUE, TRV, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TV, TVDH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UPF, UPOIC, UV, VARO, VGI, VIH, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, ZEN

Companies with Very Good CG Scoring

2S, AAI, ADB, AEONTS, AHC, AIRA, APCO, APCS, APURE, ARIP, ARROW, ASIAN, ATP30, AUCT, AYUD, BA, BBIK, BC, BE8, BH, BOL, BSBM, BTC, CH, CI, CIG, CM, COCOCO, COMAN, CPI, CSS, DTCENT, EVER, FE, FORTH, FSMART, FSX, FTI, GEL, GIFT, GPI, HUMAN, IFS, INSURE, JCK, JDF, JMART, KGI, KJL, KTIS, KUN, L&E, LHK, MATCH, MBAX, MEGA, METCO, MICRO, NC, NCAP, NCL, NDR, ONEE, PATO, PDG, PJW, POLY, PQS, PREB, PROUD, PSG, PSP, PSTC, PT, PTECH, PYLON, QLT, RABBIT, RCL, SAPPE, SECURE, SFLEX, SFT, SINO, SMT, SPCG, SPVI, STANLY, STPI, SUPER, SUSCO, SVOA, SVT, TACC, TAE, TCC, TEKA, TFM, TITLE, TKN, TMD, TNR, TPA, TPCH, TPCS, TPLAS, TPOLY, TRT, TURTLE, TVH, UBA, UP, UREKA, VCOM, VIBHA, VRANDA, WARRIX, WIN, WP

Companies with Good CG Scoring

A5, ADD, AIE, ALUCON, AMC, AMR, ARIN, ASEFA, ASIA, ASN, BIG, BIOTEC, BIS, BJCHI, BLC, BVG, CEN, CGH, CHARAN, CHAYO, CHIC, CHOTI, CITY, CMC, CPANEL, CSP, DEXON, DOD, DPAINT, DV8, EASON, EE, EFORL, EKH, ESTAR, ETL, FNS, GBX, GENCO, GTB, GYT, ICN, IIG, IMH, IRCP, J, JCKH, JMT, JPARK, JR, JSP, JUBILE, KBS, KCAR, KIAT, KISS, KK, KWC, LDC, LEO, MCA, META, MGC, MITSIB, SKN, NAM, NOVA, NV, OGC, PACO, PANEL, PHG, PIN, PRAPAT, PRI, PRIN, PROEN, PROS, PTG, READY, ROCTEC, SABUY, SALEE, SAMCO, SANKO, SCI, SE, SE-ED, SINGER, SISB, SKM, SKY, SMD, SMIT, SORKON, SPG, SST, STC, STOWER, STRP, SVR, SWC, TAKUNI, TC, TFI, TMC, TMI, TNP, TOPP, TRU, UEC, UOBKH, VL, WAVE, WFX, WIJK, XO, XPG, YUASA, ZAA

Corporate Governance Report

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To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2023 to 28 October 2024) is publicized.

*บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีส่วนดำเนินการทำบัญชีเลือกการ เช่น การกระทำผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรระมัดระวังข้อมูลดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้สมัครรับขอ)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CSC, CV, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SKR, SM, SMIT, SMP, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPP, SR, SSC, SSF, SSP, SSSC, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTec, TAE, TAKUNI, TASCO, TCAP, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN

Declared (ประกาศเจตนารมณ์)

ACE, ALT, AMARIN, AMC, ANI, APCO, ASAP, B52, BLAND, BYD, CFARM, CHASE, CHG, DEXON, DITTO, ECL, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LIT, MITSIB, MJD, MOSHI, NEX, NTSC, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PTC, RT, S, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UOBKH, UREKA, VNG, WELL, WIN, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCT, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BPS, BR, BROCK, BSM, BSRC, BTC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CREDIT, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCI, DV8, EASON, EE, EFORL, EKH, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, MEDEZE, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MPJ, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTV, NUSA, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLP, SMART, SMD, SMT, SO, SPA, SPCG, SPG, SUPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STECH, STECON, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCMC, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TFM, TFM, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMAN, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTA, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UBE, UMI, UMS, UNIQ, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA, ZIGA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of October 14, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.