



Market today



To move between 1455-1475

The SET is expected to be range-bound with upside limited to 1470-1475 due to selling pressure from reducing risk ahead of next week's US election and rumors that Iran is preparing to attack Israel. The lower bound is between 1455-1460, which is expected to stand on institutional buying for the Vayupak and tax-deductible funds.

Today's highlights



- The BoT says the economy continues to recover in 4Q24, supported by tourism and gradual export recovery. 3Q24 economic growth was in line with expectations at ~3%. It will monitor export recovery, the manufacturing sector and geopolitical issues following the US presidential election.
- Three real estate associations are asking the BoT to relax the LTV rule and make loans more accessible. They warn the impact will be severe within 6 months, rippling out to hurt the construction material supply chain and contractors nationwide if no solution is found.
- The Minister of Finance said next week the cabinet will look at low-interest home loan measures worth Bt55bn to buy, decorate, repair and build houses and condos. This is aimed at supporting real estate sector growth and help low-income earners access housing loans.
- Israeli intelligence believes Iran is preparing to attack Israel from Iraqi territory soon, possibly before the US presidential election on November 5.
- Microsoft shares fell 6% and Meta lost 4.1% yesterday despite both reporting better-than-expected earnings and revenue. They warn that rising AI technology costs could impact their profitability.
- The BoJ kept its policy rate at 0.25% as expected. The BoJ governor signaled future rate hikes but gave no specific timeline, saying it will first assess economic trends and inflation.
- The Oil Fund continues to maintain diesel price at Bt33/liter after the price freeze ended on October 31. The fund's deficit does not exceed Bt100bn, with improved liquidity of Bt7-9bn monthly income. Loan repayment is expected to be complete by September 2028.

Strategy today



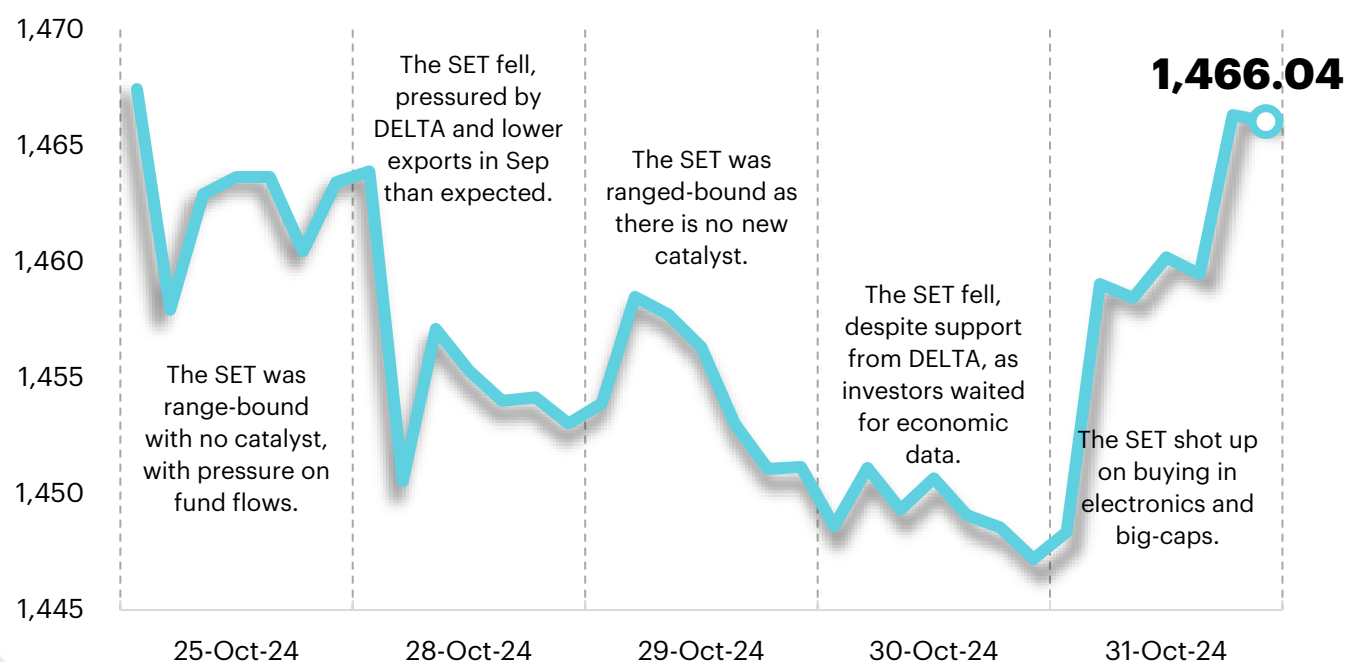
In the short term the SET is expected to move sideways up, driven by 3Q24 earnings of US and Thai companies, expected to show growth, plus hopes for additional stimulus from China. However, the SET has limited upside with resistance of 1500 due to the strong US dollar that is pulling funds out of emerging markets, while the market is adjusting to the possibility the central bank may cut interest rate less than expected. In the short term be cautious on stocks that benefit from the lower interest and have already risen to reflect an expected sequential cut in rates. Our strategy is "selective buy".

Daily report

Friday, November 1, 2024

Support - Resistances

1460/1455 – 1470/1475



Trading today



Although the SET has pushing momentum, short-term upside is limited as companies begin releasing 3Q24 earnings and as the market waits for a new catalyst. We recommend "Selective Buy" with four main themes:

- 1) Global plays: stocks whose 3Q24 earnings are expected to continue to grow YoY, and 2H24 expected to grow HoH and YoY, with short-term benefit from the weakening of the baht since Oct – KCE, TU, MINT and AOT.
- 2) Earnings plays: stocks with strong fundamentals and strong 3Q24 profit – BEM, BCH, BDMS, AU and TNP. Be cautious on sectors that are likely to come in below expectations – Energy, Petrochemicals and Packaging.
- 3) Stocks with high dividend yield and expected to be targets of the Vayupak and tax-deductible funds and with following characteristics: dividend yield of at least 3.5%, high SETESG ratings and high CG and earnings expected to grow - BBL, ADVANC, HMPRO and BCP. Recommend to buy on dip as prices have already moved up.
- 4) For investors who are concerned about tension in the Middle East and want oil stocks to hedge the risk, we recommend an upstream oil stock – PTTEP.

Daily top picks



PTTEP: High oil price in the short term is expected to be a catalyst for stock price, while the stock is also a hedging asset to risk in the Middle East conflict. Profit and balance sheet are strong. 2024 core profit is expected to be Bt80bn, growing 2%. Recommend to buy for trading at not higher than Bt126.50/share.

GULF: 3Q24 profit is expected to make a new high of Bt5.7bn, up 20%QoQ and 70%YoY on substantial FX gain; core profit is expected to be Bt4.5bn, down 10%QoQ on seasonality but up 6%YoY from new installed capacity. Positives include the M&A deal between GULF and INTUCH and the start of the interest rate downcycle.



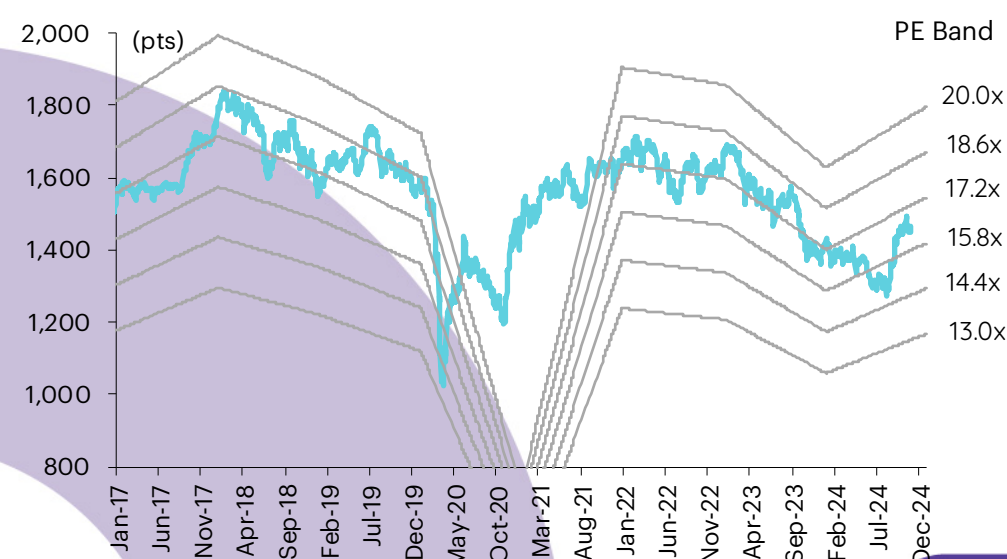
Today’s reports

Energy – Preview 3Q24F: Refineries felled by stock loss
BAM – Preview 3Q24: Sharp fall YoY and QoQ

What to watch

Date	Event
29 Oct	Economic release: US – Consumer confidence by Conference Board for Oct, JOLTS job openings for Sep JP – Unemployment rate for Sep
30 Oct	Economic release: EU – Prelim flash GDP for 3Q24 US – Advance GDP for 3Q24, crude oil inventories, ADP non-farm employment change for Oct JP – Consumer confidence for Oct Event: BoJ meetings
31 Oct	Economic release: JP – Prelim industrial production, retail sales for Sep, consumer confidence for Oct CN – Manufacturing and non-manufacturing PMI for Oct EU – CPI flash estimate for Oct, unemployment rate for Sep US – Core PCE price index, personal income and spending for Sep, unemployment claims TH – Financial and economic conditions for Sep Event: BoJ meetings
1 Nov	Economic release: JP/EU – Final manufacturing PMI for Oct US – ISM manufacturing PMI for Oct, average hourly earnings, non-farm employment change and unemployment rate for Oct

SET Index movement



SET Index series

Index	31 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,466.04	18.84	1.30	42,739.35
SET50	936.69	11.70	1.26	27,284.85
SET100	2,036.82	28.25	1.41	34,626.34
sSET	832.13	7.49	0.91	1,336.24
SETCLMV	799.76	10.07	1.28	17,951.76
SETHD	1,189.09	10.36	0.88	13,410.06
SETESG	912.32	8.05	0.89	27,325.79
SETWB	830.02	8.21	1.00	8,797.79
mai	340.47	2.82	0.84	964.94

Trading summary by investor type

(Btmn)	31 Oct	WTD	MTD	YTD
Foreign				
Net	(437)	(7,202)	(28,166)	(123,736)
Breakdown (%)	50.73	50.21	47.99	51.47
Institution				
Net	2,198	3,391	34,019	36,354
Breakdown (%)	11.60	10.79	10.56	9.44
PropTrade				
Net	43	920	(442)	996
Breakdown (%)	7.20	6.78	6.70	6.67
Individual				
Net	(1,804)	2,891	(5,411)	86,387
Breakdown (%)	30.47	32.21	34.75	32.42

S50 futures trading by foreign investors

(Contract)	31-Oct	WTD	MTD	YTD
Foreign	16,359	(10,973)	24,325	71,627
Institution	(3,923)	(3,129)	(9,529)	(23,715)
Customer	(12,436)	14,102	(14,796)	(47,912)

Bond trading by foreign investors

(Btmn)	31-Oct	WTD	MTD	YTD
Buy	4,535	8,624	65,200	791,033
Sell	4,502	10,608	98,221	800,681
Net	33	(1,985)	(33,021)	(9,648)

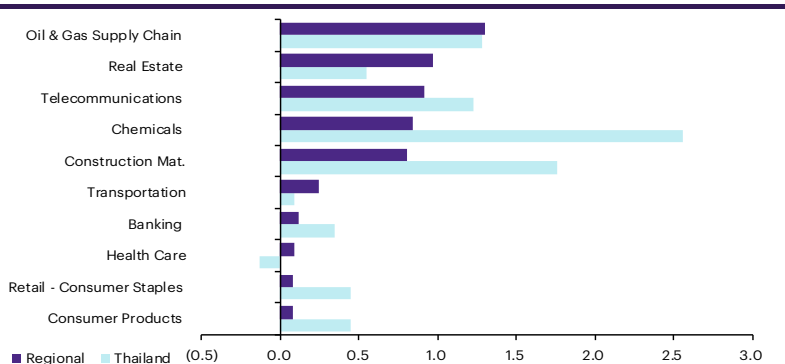
Market update

Global market movement

	31-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,705	(108.22)	(1.9)	(1.8)	(1.0)	19.6	23.6	20.8	9.2	13.5	4.8	4.3	17.9	19.1
Euro Stoxx 600		505	(6.12)	(1.2)	(2.6)	(3.3)	5.5	14.3	13.3	(2.2)	6.9	1.9	1.8	12.6	13.1
Japan		39,081	(196.14)	(0.5)	3.1	3.1	16.8	21.4	19.4	41.6	10.3	2.0	1.9	9.1	9.7
Hang Seng		20,317	(63.31)	(0.3)	(1.3)	(3.9)	19.2	9.6	9.2	10.6	5.0	1.1	1.0	10.7	10.6
MSCI Asia x J		732	0.00	0.0	(0.9)	(4.0)	14.1	14.4	12.6	25.9	14.1	1.7	1.6	11.6	12.1
Philippines		7,143	(137.28)	(1.9)	(2.3)	(1.8)	10.7	12.1	10.9	17.8	11.1	1.6	1.5	13.2	13.3
Indonesia		7,574	4.17	0.1	(1.6)	0.6	4.1	14.3	12.0	37.1	19.6	2.0	1.8	14.3	14.1
Malaysia		1,602	0.00	0.0	(1.0)	(2.9)	10.1	14.8	13.6	(2.0)	9.0	1.4	1.3	9.3	9.7
Thailand		1,466	18.84	1.3	0.2	1.2	3.5	16.3	14.5	10.2	12.3	1.5	1.4	8.8	9.6
Asean 4 - simple avg.				(0.1)	(1.2)	(0.7)	7.1	14.4	12.8	15.8	13.0	1.6	1.5	11.4	11.7
China		3,280	13.59	0.4	(0.6)	(1.7)	10.2	12.9	11.8	13.6	9.4	1.3	1.2	10.1	10.3
India		79,389	(553.12)	(0.7)	(0.0)	(5.8)	9.9	22.6	19.7	21.2	14.4	3.4	3.1	14.9	15.2
Singapore		3,559	0.00	0.0	(1.0)	(0.7)	9.8	11.3	11.1	6.4	2.2	1.2	1.2	10.6	10.7
Taiwan		22,820	0.00	0.0	(2.3)	2.7	27.3	18.3	15.8	46.6	15.7	2.8	2.5	15.1	15.9
Korea		2,556	(37.64)	(1.5)	(1.0)	(1.4)	(3.7)	10.3	8.3	64.1	24.0	0.9	0.8	9.1	10.3
Others				(0.3)	(1.0)	(1.4)	10.7	15.1	13.3	30.4	13.2	1.9	1.8	11.9	12.5

Regional sector movement

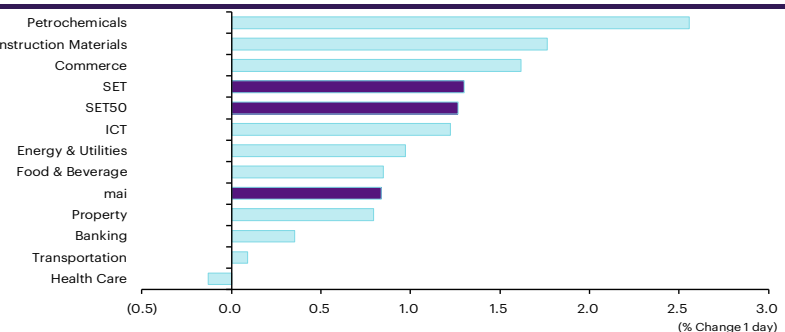
	Price performance (%) *			
	31-Oct	WoW	MoM	YTD
Banking	0.12	(0.37)	2.92	8.24
Chemicals	0.84	2.16	13.63	5.39
Construction Mat.	0.81	2.52	10.99	8.57
Consumer Products	0.08	1.30	8.33	(3.45)
Health Care	0.09	(0.02)	3.59	(1.88)
Oil & Gas Supply Chain	1.30	(0.44)	3.15	(2.56)
Real Estate	0.97	1.20	12.35	17.79
Retail - Consumer Staples	0.08	1.30	8.33	(3.45)
Telecommunications	0.92	0.10	7.10	3.05
Transportation	0.25	1.01	4.80	19.31



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	31-Oct	WoW	MTD	YTD
Banking	0.35	(0.45)	(1.06)	2.18
Commerce	1.62	0.32	(0.46)	1.70
Construction Materials	1.76	0.61	(8.85)	(22.27)
Energy & Utilities	0.97	(0.31)	(0.93)	(5.74)
Food & Beverage	0.85	(0.61)	0.05	0.98
Health Care	(0.13)	(1.35)	(4.46)	(3.24)
ICT	1.22	1.28	6.58	37.44
Petrochemicals	2.56	4.50	(4.04)	(17.42)
Property	0.79	(0.14)	(2.38)	(7.66)
Transportation	0.09	1.02	(2.82)	1.22
SET	1.30	0.37	1.19	3.54
SET50	1.26	0.19	2.47	7.02
MAI	0.84	0.99	(3.94)	(17.28)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	138.00	3,142.16	4.94
ADVANC	275.00	2,208.51	2.61
CPALL	63.25	1,250.49	(0.78)
KTB	20.50	1,205.02	(0.97)
AOT	61.25	1,177.91	(0.41)
BBL	147.00	1,317.53	-
KCE	36.00	1,112.19	8.27
PTTEP	126.50	1,086.49	2.02
GULF	66.50	1,067.02	1.14
KBANK	146.50	1,050.55	0.69

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
NATION	0.04	0.04	33.33
MIT	0.38	0.78	31.03
KC	0.10	0.19	25.00
VPO	0.83	64.25	13.70
TPA	4.50	0.02	13.64
JCK	0.29	8.50	11.54
KWC	359.00	1.79	11.49
MILL	0.10	0.18	11.11
BIOTEC	0.34	3.87	9.68
EVER	0.13	0.09	8.33

Top 10 losers

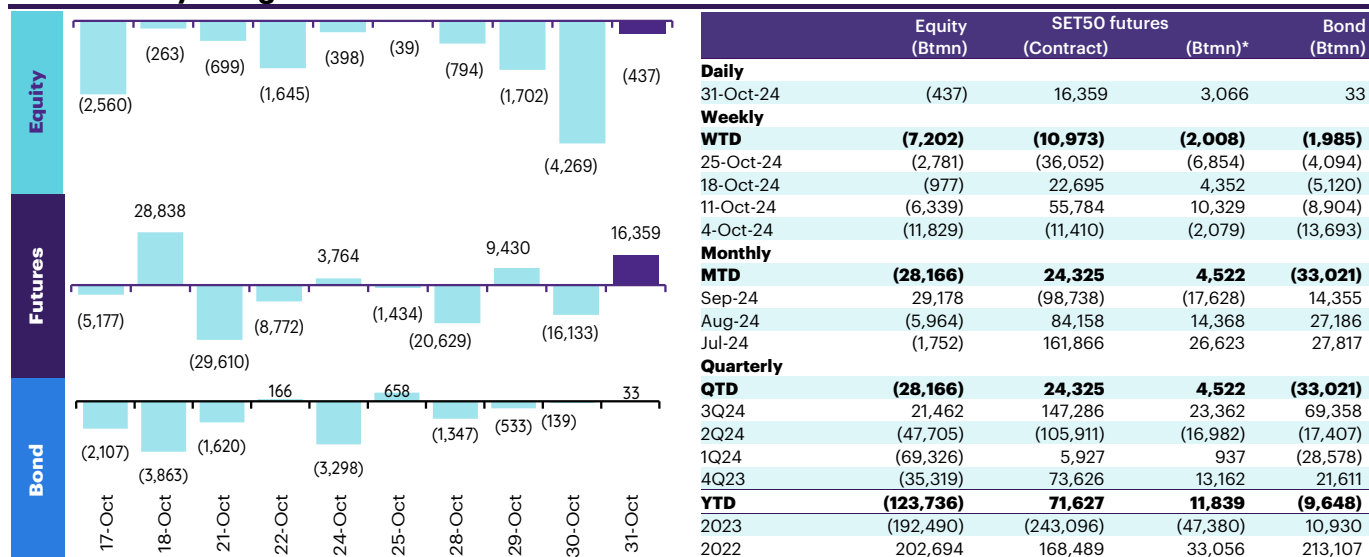
Stock	Price (Bt)	Value (Btmn)	Chg (%)
SMK	0.04	0.14	(33.33)
TWZ	0.03	0.04	(25.00)
SAM	0.34	12.41	(15.00)
B	0.07	0.30	(12.50)
MEDEZE	8.85	497.78	(11.50)
GRAND	0.10	0.50	(9.09)
TCOAT	24.00	0.00	(7.69)
NEW	68.25	0.03	(7.14)
PTECH	1.46	0.02	(7.01)
TRC	0.14	9.69	(6.67)

Fund flow monitor

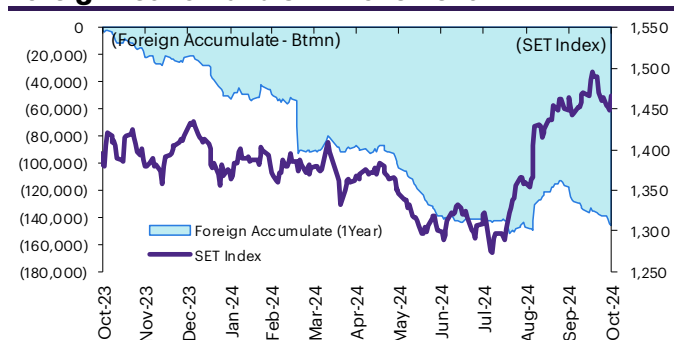
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
31-Oct-24	(13)	(22)	(22)		(64)			(510)	
30-Oct-24	(127)	(91)	(10)		(6)	(261)	(106)	(292)	
29-Oct-24	(51)	(32)	(16)	(79)	(203)	(106)	(873)	(93)	
28-Oct-24	(24)	(16)	(1)	(27)	(18)	(251)	258	28	
25-Oct-24	(1)	(39)	0	(15)	(16)	(360)	539	(259)	53
Weekly									
WTD	(213)	(161)	(50)	(106)	(291)	(618)	(721)	(867)	53
25-Oct-24	(83)	(231)	(4)	(45)	(41)	(710)	869	(744)	53
18-Oct-24	(29)	78	19	94	(83)	(2,392)	1,402	(1,024)	3,882
11-Oct-24	(190)	(291)	23	(46)	(12)	(3,091)	458	(613)	6,494
4-Oct-24	(360)	(319)	35	(263)	18	(4,384)	(2,278)	(955)	6,182
Monthly									
MTD	(845)	(719)	22	(305)	(389)	(10,428)	1,130	(3,404)	16,610
Oct-24	(845)	(719)	22	(305)	(389)	(10,428)	1,130	(3,404)	16,610
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
Jul-24	(47)	411	60	282	(330)	3,347	(11,562)	1,240	527
YTD	(3,426)	2,530	44	502	(3,014)	605	(10,866)	7,158	10,609

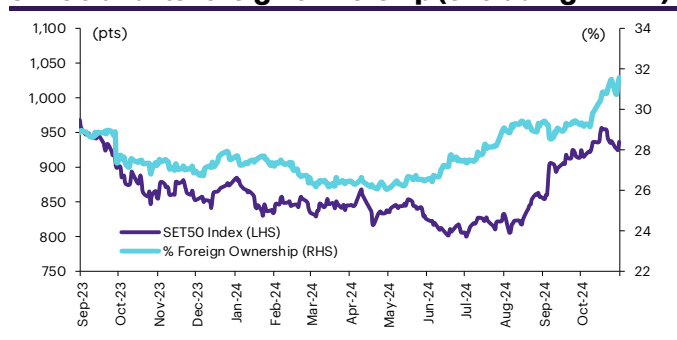
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
DELTA	93.86	2.55	352
WHA	14.76	29.39	172
KBANK	47.40	1.16	170
BTS	8.28	28.74	143
CPALL	26.46	1.76	111
BBL	25.77	0.39	57
AOT	6.87	0.85	52
KTB	10.80	2.43	50
CPN	18.94	0.71	45
TU	26.12	2.89	43

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
ADVANC	37.63	(3.49)	(959)
PTTEP	10.88	(2.57)	(325)
BDMS	26.73	(9.02)	(248)
TOP	19.48	(1.22)	(50)
BH	32.80	(0.17)	(46)
CRC	13.62	(0.92)	(30)
SCC	9.25	(0.11)	(23)
CHG	13.09	(7.43)	(22)
IVL	68.05	(0.81)	(21)
SCB	18.23	(0.15)	(16)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
CPN	244	(388)
CPALL	215	(276)
PTTEP	209	(77)
DELTA	182	(66)
KCE	133	(64)
BA	94	(57)
KTB	90	(53)
PTT	81	(49)
TU	81	(49)
AOT	80	(38)

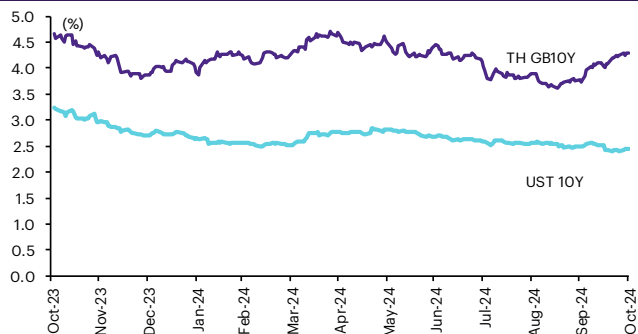
* InnovestX Research estimates

Multi-asset price update

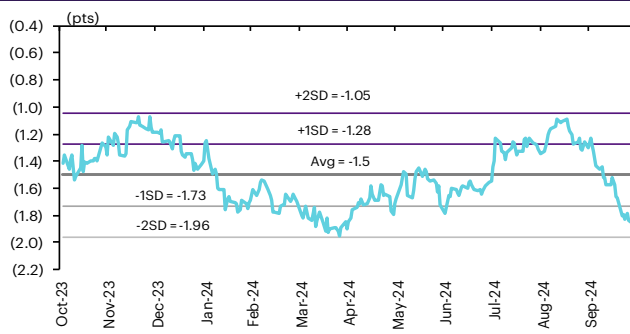
Key indicator update

	Close	31-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	23.16	13.81	21.38	20.25	37.29	86.02
Europe CDS (bps)	58.67	1.24	1.18	-1.38	-25.51	0.09
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	0.00	0.00
TED Spread (bps)	0.31	3.43	7.22	2.71	10.94	5.12
Exchange rate						
Dollar Index	103.89	-0.20	-0.12	2.65	-2.57	2.48
USD/THB	33.77	0.12	0.36	3.94	-6.50	-1.75
EUR/USD	1.09	0.24	0.51	-1.69	2.91	-1.40
USD/JPY	152.06	-0.81	0.18	5.93	0.79	7.85
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	-0.88	-0.26	-4.45	-45.37	-23.88
TH Gov Bond 10Y	0.02	0.65	1.76	-5.48	-84.36	-25.25
US Gov Bond 2Y	0.04	0.42	11.48	56.19	-77.55	-8.17
US Gov Bond 10Y	0.04	0.81	10.05	54.75	-43.11	40.39
Commodities						
CRB Index	534.99	0.14	1.03	-0.71	-0.43	4.83
Gold (US\$/oz)	2743.49	-1.55	0.28	3.02	38.36	33.01
Gross Refining Margin (US\$/bbl)	5.10	-22.49	5.37	84.78	41.67	-18.92
Dubai Crude (US\$/bbl)	74.94	0.10	-0.38	-1.94	-16.51	-3.09
NYMEX Crude (US\$/bbl)	69.26	0.95	-1.32	-0.82	-13.90	42.98
Baltic Dry Index (pts)	1388.00	-0.50	-2.05	-31.63	-0.93	-33.72

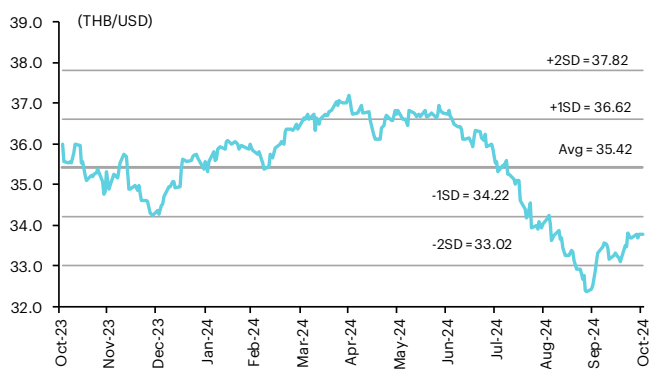
Thai and US 10-year government bond yield



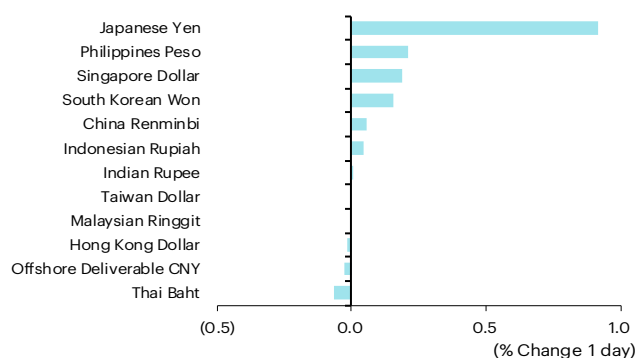
Thai and US 10-year government bond spread



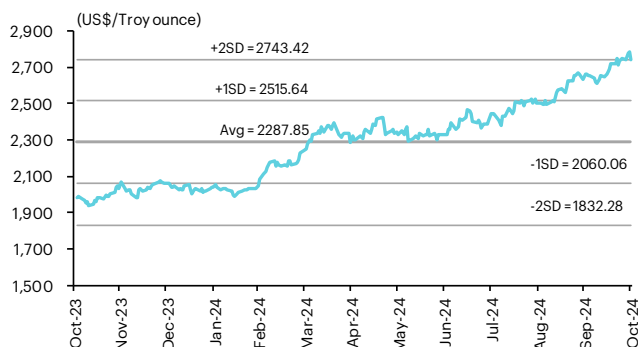
THB/USD exchange rate



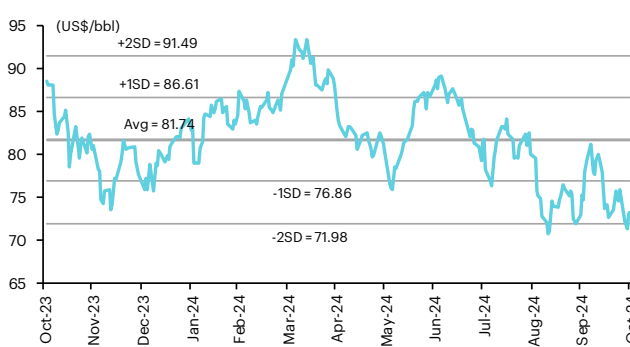
Regional foreign exchange rate spot return



Gold



Brent crude



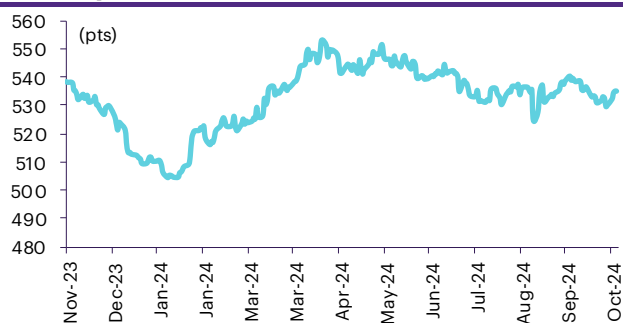
Commodities daily price update

	As of 31-Oct-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	534.99	0.4	534.50	(0.3)	(3.7)	546.31	(7.81)	534.09	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	71.68	(3.3)	74.64	(5.0)	(13.9)	81.93	(15.62)	80.97	(1.2)	Daily
Brent Crude (US\$/bbl)	73.28	(3.3)	75.66	(5.8)	(12.7)	82.60	(18.40)	81.98	(0.8)	Daily
West Texas Int. Cushing (US\$/bbl)	68.61	(4.8)	71.57	(5.2)	(17.4)	77.59	(17.93)	77.11	(0.6)	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	75.68	(2.6)	78.25	(3.4)	(9.7)	86.52	(19.56)	84.63	(2.2)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.70	(6.4)	3.01	(6.2)	(28.5)	4.24	(9.22)	3.39	(19.9)	Daily
Coal Price NEX (US\$/MT)	146.56	(1.7)	146.40	3.9	5.5	178.13	(51.19)	136.83	(23.2)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	86.47	1.4	87.33	(5.2)	(21.7)	103.11	(21.20)	95.93	(7.0)	Daily
Gas Oil - Dubai (US\$/bbl)	14.79	32.3	12.68	(6.5)	(49.0)	21.18	(37.25)	14.96	(29.4)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	86.47	10.3	87.33	(5.2)	(21.7)	103.11	(21.20)	95.93	(7.0)	Daily
Gasoline - Dubai (US\$/bbl)	14.79	244.0	12.68	(6.5)	(49.0)	21.18	(37.25)	14.96	(29.4)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	70.89	0.1	70.27	(23.8)	(11.4)	70.05	(12.98)	72.95	4.1	Daily
Fuel Oil - Dubai (US\$/bbl)	(0.79)	(75.7)	(4.38)	(38.1)	(41.0)	-11.88	(28.43)	(8.03)	(32.5)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	87.04	1.1	87.95	(4.2)	(21.9)	105.01	(16.72)	96.60	(8.0)	Daily
Jet Kerosene - Dubai (US\$/bbl)	15.36	27.9	13.31	0.9	(48.7)	23.08	(20.38)	15.63	(32.3)	Daily
SG Refinery Margin (US\$/bbl)	5.10	5.4	3.71	3.8	(61.1)	6.86	95.65	4.66	-32.105	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	795	0.6	786	0.1	(0.1)	835	(16.61)	847	1.5	Tuesday
Ethylene Spread (US\$/MT)	140	6.1	113	438.3	(16.4)	181	(33.22)	167	(7.8)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	830	0.0	827	(1.7)	3.0	848	(14.27)	831	(2.0)	Tuesday
Propylene Spread (US\$/MT)	175	1.8	154	(8.5)	1.6	195	(24.99)	150	(22.8)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	655	(0.5)	673	0.0	3.3	654	(10.45)	681	4.1	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	990	0.0	984	18.2	(2.7)	1,033	(12.49)	1,018	(1.4)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	335	0.9	312	253.7	(13.6)	379	(15.80)	338	(11.0)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,200	0.0	1,194	(5.3)	20.5	1,053	(26.77)	1,177	11.8	Tuesday
LDPE-Naphtha Spread (US\$/MT)	545	0.6	522	68.9	53.5	399	(43.59)	496	24.4	Daily
PP Film, Spot South East Asia (US\$/MT)	1,000	(1.0)	995	(1.0)	4.3	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	345	(2.0)	322	(3.0)	6.4	345	(22.28)	322	(6.7)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	560	(0.9)	568	2.2	17.5	500	(14.40)	548	9.4	Tuesday
MEG Spread (US\$/MT)	67	(10.8)	81	85.2	(1,931.3)	-17	(52.64)	22	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	915	0.0	945	(25.1)	(17.0)	1,103	(12.51)	1,062	(3.8)	Tuesday
Paraxylene Spread (US\$/MT)	308	7.0	313	114.0	(23.0)	411	(7.19)	377	(8.2)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	177	(28.0)	200	(15.4)	7.3	224	54.61	243	8.9	Daily
Toluene, FOB Korea Spot (US\$/MT)	730	(1.4)	765	(8.9)	(19.8)	892	(7.35)	870	(2.5)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	920	1.1	943	(7.8)	3.3	918	(13.13)	1,028	12.0	Tuesday
Benzene Spread (US\$/MT)	313	4.2	321	(20.1)	(5.1)	340	(8.97)	409	20.3	Daily
Benzene - 92 RON Spread (US\$/MT)	182	(24.4)	199	(16.2)	(617.5)	38	(164.71)	210	445.2	Daily
Condensate (US\$/MT)	607	(3.2)	632	(4.9)	(13.7)	692	(15.39)	685	(1.1)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	675	1.5	690	(7.8)	(14.9)	802	(9.43)	768	(4.2)	Tuesday
PTA Spread (US\$/MT)	62	19.2	57	(9.9)	17.5	62	55.13	57	(9.3)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	808	(24.0)	Tuesday
Ethylene Spread (US\$/MT)	665	(1.2)	692	1.9	(3.9)	663	(24.72)	642	(3.3)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	290	0.0	290	(4.8)	6.9	293	(45.94)	312	6.4	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,744	(0.2)	2,692	8.7	39.7	1,943	7.82	2,339	20.3	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,559	(0.6)	9,685	3.7	15.3	8,526	(3.17)	9,298	9.1	Daily
Silver Future (US\$/Troy Ounce)	33	(6.4)	33	9.1	29.9	26	(0.60)	29	10.1	Daily
China Composite Steel Prices (CNY/MT)	3,852	0.7	3,911	6.9	(5.5)	4,259	(10.71)	3,964	(6.9)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,700	6.0	4,453	11.3	17.2	3,834	(25.34)	4,062	5.9	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	233	(10.1)	264	10.8	74.2	159	(13.70)	232	46.0	Daily
Sugar #11 (US\$/LB)	23	4.8	22	13.2	1.1	21	24.55	21	(1.2)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,388	(6.2)	1,667	(10.8)	39.8	1,394	(27.83)	1,829	31.3	Daily
Baltic Supramax Index: BSI58	1,207	(3.4)	1,252	(5.2)	37.3	1,030	(48.65)	1,286	24.8	Daily

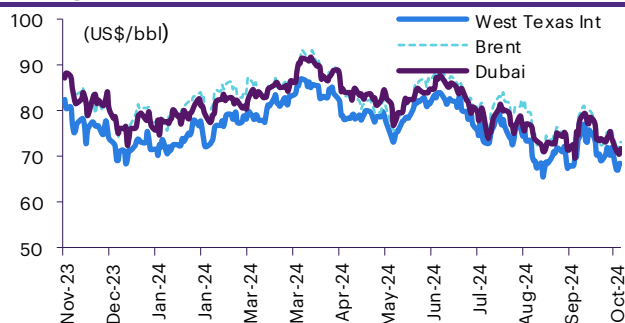
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

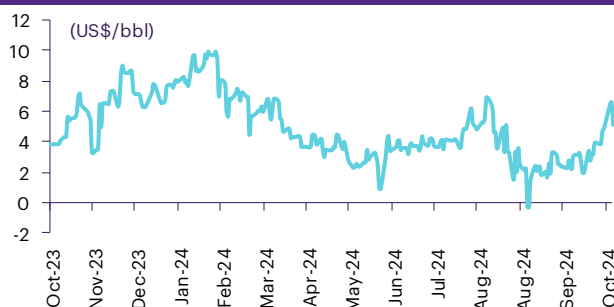
CRB US Spot All Commodities Price Index



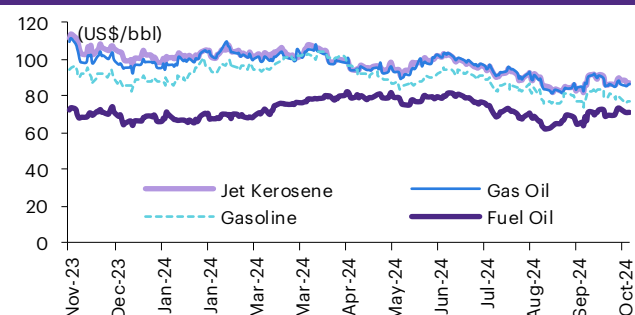
Crude prices



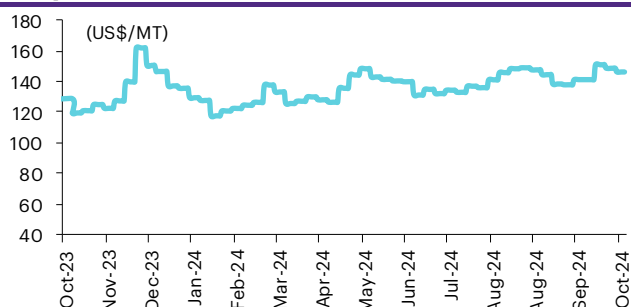
SG Dubai Hydrocracking Refinery Margin



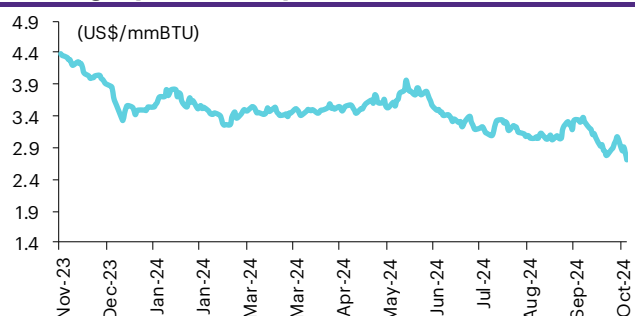
Oil product prices



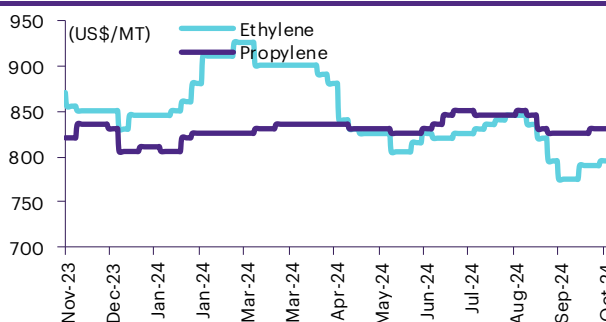
Coal price (NEX)



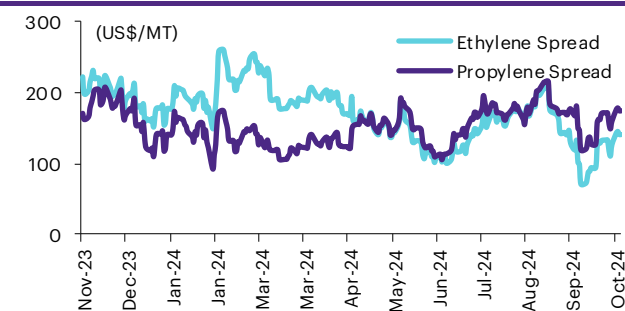
Natural gas prices (Henry hub)



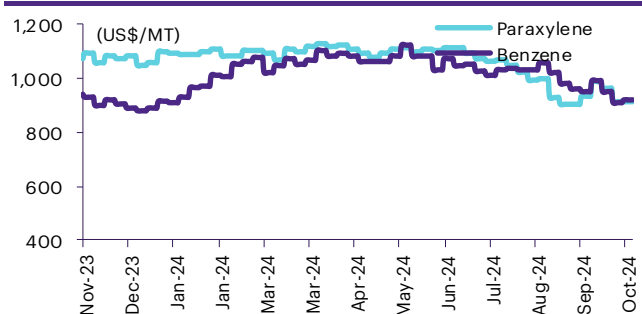
Olefins prices



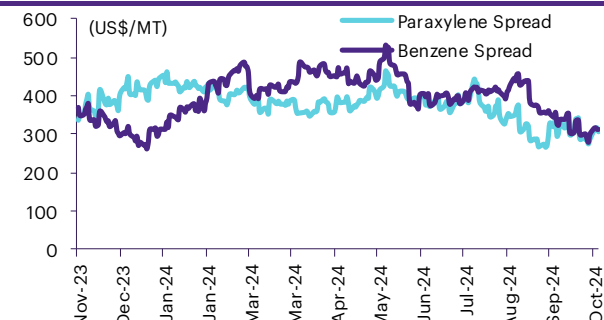
Olefins spreads



Aromatics prices

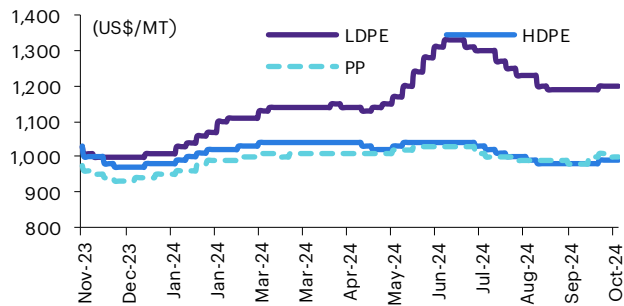


Aromatics spreads

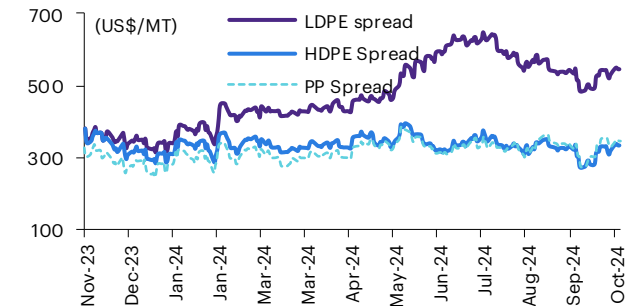


Commodities daily chart update

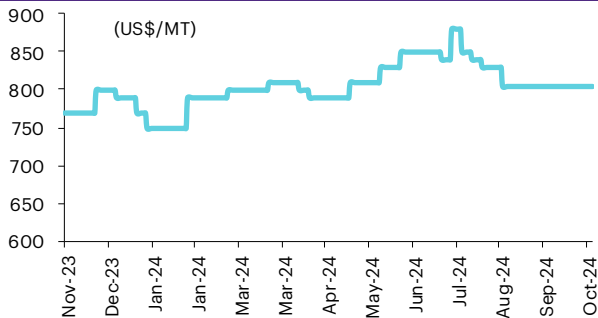
Polyolefins prices



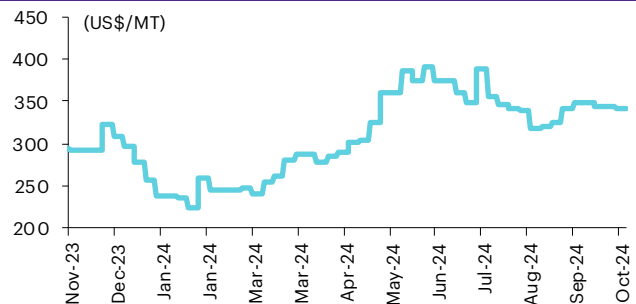
Polyolefins-Naphtha spreads



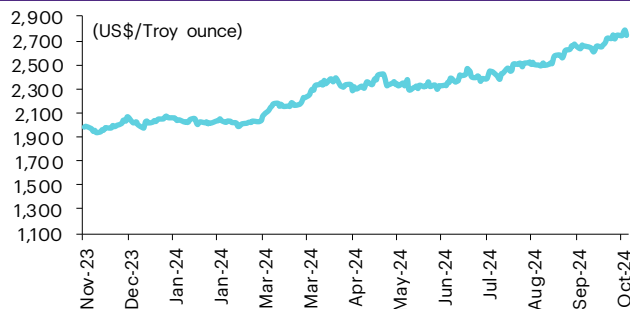
PVC price



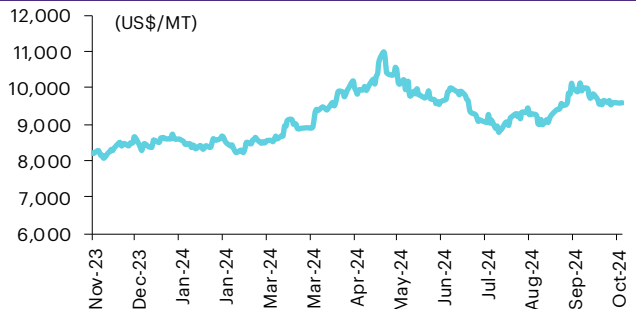
PVC spread



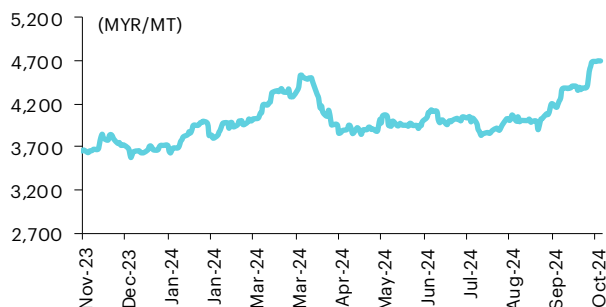
Gold price



LME copper price



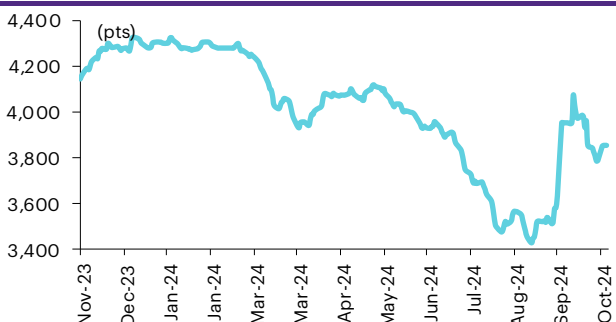
Malaysian crude palm oil price



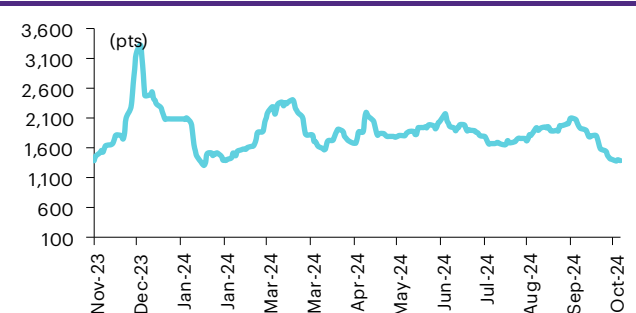
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 31-Oct-24	Gap between last close and short	Short sale volume comparing with main board
PSH-R	156,800	1,388,600	8.86	8.90	(0.50)	30.90
AEONTS-R	18,900	2,608,300	138.01	140.00	(1.42)	14.92
CK	625,300	11,934,300	19.09	19.20	(0.60)	14.35
PSL-R	377,000	3,129,100	8.30	8.30	0.00	13.03
GLOBAL	553,100	8,770,880	15.86	16.10	(1.51)	12.81
KTC	539,700	25,805,300	47.81	47.75	0.13	12.76
SPRC	800,700	5,338,970	6.67	6.70	(0.48)	12.22
JMART	409,800	6,264,390	15.29	15.50	(1.38)	11.50
BPP-R	54,900	681,520	12.41	12.70	(2.25)	11.09
PTTGC-R	1,548,000	40,541,625	26.19	26.00	0.73	10.81
NDX01	54,732	976,732	17.85	0.31	5,615.82	9.85
SISB-R	358,800	12,278,375	34.22	34.50	(0.81)	9.31
M	24,000	652,825	27.20	27.50	(1.09)	9.08
QH	936,800	1,737,319	1.85	1.86	(0.29)	8.90
BAY	7,500	187,500	25.00	25.00	0.00	8.72
ACE	145,400	195,458	1.34	1.37	(1.88)	8.71
QH-R	843,400	1,565,981	1.86	1.86	(0.17)	8.01
RBF	371,900	2,147,890	5.78	5.90	(2.11)	7.93
TCAP	111,200	5,836,825	52.49	52.50	(0.02)	7.57
SCGP-R	415,700	10,589,750	25.47	25.50	(0.10)	7.42
SC	345,100	1,031,890	2.99	3.02	(0.99)	7.40
BSRC	105,100	763,485	7.26	7.40	(1.83)	7.30
SCGP	400,200	10,181,675	25.44	25.50	(0.23)	7.15
ITD	349,200	234,820	0.67	0.68	(1.11)	7.10
CRC-R	650,500	20,680,900	31.79	32.00	(0.65)	7.06
TCAP-R	102,100	5,359,200	52.49	52.50	(0.02)	6.95
BPP	33,700	419,190	12.44	12.70	(2.06)	6.81
TISCO-R	110,200	10,660,300	96.74	96.50	0.24	6.64
WHA	3,794,700	22,088,380	5.82	5.85	(0.50)	6.59
MEGA-R	36,900	1,444,950	39.16	39.50	(0.86)	6.53
STGT	146,800	1,545,610	10.53	10.60	(0.67)	6.47
BGRIM	460,800	10,242,790	22.23	22.20	0.13	6.33
AOT-R	1,202,900	73,944,150	61.47	61.25	0.36	6.26
WHA-R	3,546,400	20,673,985	5.83	5.85	(0.35)	6.16
SPALI	243,400	4,742,760	19.49	19.60	(0.58)	6.01
KKP-R	101,300	5,494,700	54.24	54.50	(0.47)	5.95
TPIPP-R	228,600	684,860	3.00	3.04	(1.45)	5.93
CPF	1,108,900	27,494,320	24.79	24.80	(0.02)	5.58
BCPG-R	110,300	747,125	6.77	6.80	(0.39)	5.53
FORTH	9,300	118,980	12.79	12.80	(0.05)	5.33
GLOBAL-R	225,400	3,574,660	15.86	16.10	(1.50)	5.22
BCPG	103,700	699,840	6.75	6.80	(0.75)	5.20
BSRC-R	74,200	540,960	7.29	7.40	(1.48)	5.15
BGRIM-R	374,900	8,306,060	22.16	22.20	(0.20)	5.15
SCB-R	272,000	30,865,850	113.48	113.50	(0.02)	5.13
CKP	366,100	1,328,518	3.63	3.66	(0.85)	5.05
HMPRO-R	1,614,800	15,344,585	9.50	9.55	(0.50)	5.03
IRPC-R	1,214,200	1,838,788	1.51	1.54	(1.66)	5.00
OSP	278,600	5,789,210	20.78	20.70	0.38	5.00
STA-R	429,100	8,792,290	20.49	20.70	(1.01)	4.87
PSL	140,000	1,162,000	8.30	8.30	0.00	4.84
MEGA	27,000	1,048,200	38.82	39.50	(1.72)	4.78
IVL	789,300	20,286,875	25.70	26.00	(1.14)	4.75
TIPH	11,300	298,500	26.42	27.25	(3.06)	4.72
MTC	330,100	16,670,100	50.50	50.75	(0.49)	4.69
TOP-R	541,300	22,353,800	41.30	41.00	0.72	4.67
IRPC	1,126,700	1,702,314	1.51	1.54	(1.89)	4.64
RCL	145,900	3,723,475	25.52	25.75	(0.89)	4.61
CK-R	199,900	3,830,070	19.16	19.20	(0.21)	4.59
LH	1,080,000	6,248,615	5.79	5.80	(0.25)	4.59
BJC	199,700	4,764,070	23.86	24.10	(1.01)	4.57
ERW-R	1,136,100	4,528,152	3.99	4.00	(0.36)	4.46
AOT	845,700	51,921,025	61.39	61.25	0.24	4.40
DCC-R	165,800	299,872	1.81	1.84	(1.70)	4.40
MAJOR	23,700	353,130	14.90	14.80	0.68	4.37
AP	480,800	4,575,210	9.52	9.55	(0.36)	4.37
BANPU	2,346,200	14,580,630	6.21	6.25	(0.57)	4.35
DOHOME	366,400	3,688,705	10.07	10.40	(3.20)	4.33
TFG	118,900	487,334	4.10	4.08	0.46	4.31
TQM-R	38,000	978,925	25.76	26.25	(1.86)	4.17
TTA	157,900	868,865	5.50	5.50	0.05	4.13
AH	3,300	65,300	19.79	19.90	(0.56)	4.07

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 31-Oct-24	Gap between last close and short	Short sale volume comparing with main board
OR	442,600	6,865,730	15.51	15.40	0.73	4.04
TQM	36,500	940,175	25.76	26.25	(1.87)	4.01
CHG	1,402,400	3,985,706	2.84	2.90	(2.00)	3.99
BEM	1,507,800	11,881,130	7.88	7.90	(0.26)	3.99
BEM-R	1,506,200	11,874,285	7.88	7.90	(0.21)	3.98
JTS-R	19,600	1,378,225	70.32	71.50	(1.65)	3.96
TTB-R	8,258,800	14,774,625	1.79	1.78	0.50	3.94
TIPH-R	9,400	248,500	26.44	27.25	(2.99)	3.93
WHAUP	123,500	666,900	5.40	5.40	0.00	3.93
BCP-R	239,400	8,051,800	33.63	34.25	(1.80)	3.86
SCC-R	124,300	26,030,300	209.42	210.00	(0.28)	3.83
KBANK-R	273,000	40,174,500	147.16	146.50	0.45	3.82
SKY	19,200	456,950	23.80	23.70	0.42	3.81
TRUE	2,382,000	29,268,090	12.29	12.30	(0.10)	3.79
PLANB	708,000	5,178,535	7.31	7.45	(1.82)	3.73
BCH	469,700	8,116,540	17.28	17.30	(0.11)	3.71
GPSC	118,200	4,983,450	42.16	42.25	(0.21)	3.64
THANI	567,200	1,124,265	1.98	1.95	1.65	3.60
SCC	115,200	23,887,700	207.36	210.00	(1.26)	3.55
ICHI	345,500	5,379,490	15.57	15.70	(0.83)	3.46
SNNP	52,500	655,550	12.49	12.70	(1.68)	3.31
DCC	124,500	225,567	1.81	1.84	(1.53)	3.30
BTG	63,300	1,317,670	20.82	21.20	(1.81)	3.24
TPIPL	199,300	231,018	1.16	1.17	(0.93)	3.19
HANA	377,900	14,197,150	37.57	38.25	(1.78)	3.15
TISCO	52,200	5,048,575	96.72	96.50	0.22	3.14
TOP	360,600	14,922,225	41.38	41.00	0.93	3.11
SCB	158,500	17,968,250	113.36	113.50	(0.12)	2.99
PTG	101,300	970,315	9.58	9.65	(0.74)	2.96
SIRI	2,784,800	5,030,539	1.81	1.83	(1.29)	2.88
DOHOME-R	237,600	2,396,370	10.09	10.40	(3.02)	2.81
GULF-R	451,800	29,866,025	66.10	66.50	(0.59)	2.80
BH	32,100	8,723,800	271.77	272.00	(0.08)	2.80
DELTA-R	647,100	86,918,500	134.32	138.00	(2.67)	2.79
BTS-R	2,964,000	14,704,032	4.96	4.96	0.02	2.72
SPALI-R	109,900	2,141,270	19.48	19.60	(0.59)	2.71
BTS	2,930,000	14,590,164	4.98	4.96	0.39	2.69
SHR	94,500	209,820	2.22	2.26	(1.76)	2.67
TVO	42,700	1,050,690	24.61	24.90	(1.18)	2.64
HMPRO	838,300	7,983,215	9.52	9.55	(0.28)	2.61
KTC-R	108,000	5,163,250	47.81	47.75	0.12	2.55
SPCG	18,500	162,795	8.80	8.75	0.57	2.55
AWC-R	938,900	3,475,774	3.70	3.70	0.05	2.49
ICHI-R	240,200	3,747,490	15.60	15.70	(0.63)	2.41
ITD-R	117,900	79,808	0.68	0.68	(0.45)	2.40
ORI	132,900	630,092	4.74	4.74	0.02	2.36
KCE	728,500	25,704,750	35.28	36.00	(1.99)	2.34
SAT	15,300	185,130	12.10	12.10	0.00	2.32
ASK	7,200	87,690	12.18	12.20	(0.17)	2.31
SAMART	36,900	271,215	7.35	7.30	0.68	2.30
BBL	181,400	26,756,450	147.50	147.00	0.34	2.27
KBANK	159,600	23,436,950	146.85	146.50	0.24	2.23
AWC	832,000	3,059,056	3.68	3.70	(0.63)	2.21
TIDLOR-R	169,800	3,005,330	17.70	17.70	(0.00)	2.19
STECON-R	37,300	340,325	9.12	9.20	(0.83)	2.19
COM7	426,800	11,801,175	27.65	28.00	(1.25)	2.17
TKN	95,700	1,004,850	10.50	10.50	0.00	2.16
SABINA	19,100	414,240	21.69	21.70	(0.06)	2.15
BCP	132,600	4,423,925	33.36	34.25	(2.59)	2.14
OR-R	230,000	3,584,030	15.58	15.40	1.19	2.10
TIDLOR	162,000	2,868,970	17.71	17.70	0.05	2.09
JMT	485,900	9,584,330	19.72	19.90	(0.88)	2.04
MOSHI	9,400	425,125	45.23	45.25	(0.05)	2.00
ERW	504,900	2,007,034	3.98	4.00	(0.62)	1.98
SCCC	600	98,400	164.00	166.50	(1.50)	1.97
STA	172,700	3,527,910	20.43	20.70	(1.31)	1.96
TRUE-R	1,224,300	15,058,890	12.30	12.30	0.00	1.95
KTB	1,126,300	23,400,700	20.78	20.50	1.35	1.93
THG	12,300	242,380	19.71	20.00	(1.47)	1.88
PTTGC	268,300	7,029,525	26.20	26.00	0.77	1.87
JAS	504,700	1,162,844	2.30	2.32	(0.69)	1.83
GFPT	35,300	391,830	11.10	11.10	0.00	1.83

Source: SET, InnovestX Research

Director trade

Director trade as reported on Oct 31, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
INETREIT	Mrs MORRAGOT KULATUMYOTIN	Units	31-10-24	47,500	8.65	410,875	Purchase
JAK	Mr METHA ANGWATANAPANICH	Common Share	30-10-24	434,200	1.33	577,486	Purchase
JCK	Mr NOPPAWEE TAECHAUBOL	Common Share	28-10-24	13,800,000	0.27	3,726,000	Sale
				Total	Purchase	988,361	
					Sale	3,726,000	
					Net	(2,737,639)	

Corporate calendar

Monday	Tuesday	October Wednesday	Thursday	Friday
28	29	30	31	
	XD ASML01 Bt- XR B52 1.6169898882 : 1 @Bt0.33 PD PEP80X Bt0.00711 New securities STECOM (SET Index) Share listing MILL 1,224,700,144 Shares W 153,500,000 Shares	XD HK01 Bt- HK13 Bt- XR COMAN 1 : 2 @Bt2.00 XB THAI- PD KO80X Bt0.01294 NVDABOX Bt0.00132 Last trading day INET-W3 Share listing SAAM 1,611 Shares GCAP 19,493,177 Shares TPS 3,411,963 Shares	XD MC Bt0.4 XE INET-W3 1 : 1 @Bt4 Share listing KWI 857,142,857 Shares W 152,000,000 Shares KUN 38,759,690 Shares CHO 222,222,222 Shares	

Monday	Tuesday	November Wednesday	Thursday	Friday
				1
				XR MK 3 : 1 @Bt2.50 XE SCN-W3 1 : 1 @Bt1 PD BKIH Bt11.25 Share listing PLANET 50,000,000 Shares
4	5	6	7	8
XR WHAIR 1 : 0.1149 @Bt- PD NDX01 Bt0.0131	PD JAPAN13 Bt0.02352857	XD BAREIT Bt0.187 XE PEER-W1 1 : 1 @Bt3 PD AEONTS Bt2.55		PD TIF1 Bt0.6
11	12	13	14	15
XD LHPP Bt0.14 LHSC Bt0.17 XR TRC 3.5 : 1 @Bt2.40	PD CPTGF Bt0.14 LPF Bt0.4073	XD PCC Bt0.07 RAM Bt0.15 XE A5-W3 1 : 1 @Bt8.3 AKS-W5 1 : 1.07 @Bt0.026 DEMCO-W7 1 : 1 @Bt3.5 PD PINGAN80 Bt0.03756	XD TSTE Bt0.04 XW HEALTH 2 : 1	XD SBUX80X Bt- XR ACC 3 : 1 @Bt0.60
18	19	20	21	22
	PD SIRIP Bt0.1	XE MILL-W7 1 : 1 @Bt0.4	XD MSFT80X Bt- XR HEALTH 1 : 2 @Bt2.00 PD BAREIT Bt0.187	PD LHSC Bt0.17 MC Bt0.4
25	26	27	28	29
	PD LHPP Bt0.14	XE ABM-W1 1 : 1 @Bt1.8 PD ASML01 Bt-		XD KO80X Bt- PD PCC Bt0.07 RAM Bt0.15 TSTE Bt0.04

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2024 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ABM, ACE, ACG, ADVANC, AE, AF, AGE, AH, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, ASIMAR, ASK, ASP, ASW, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BJC, BKIH, BLA, BPP, BR, BRI, BRR, BSRC, BTG, BTS, BTW, BWG, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHOW, CIMBT, CIVIL, CK, CKP, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CRD, CREDIT, CSC, CV, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, ECL, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FPI, FPT, FVC, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INTUCH, IP, IRC, IRPC, IT, ITC, ITCL, ITTHI, IVL, JAS, JTS, K, KBANK, KCC, KCE, KCG, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MBK, MC, M-CHAI, MCOT, MFC, MFEC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, MVP, NCH, NER, NKI, NOBLE, NRF, NSL, NTSC, NVD, NWR, NYT, OCC, OR, ORI, OSP, PAP, PB, PCC, PCSGH, PDJ, PEER, PG, PHOL, PIMO, PLANB, PLAT, PLUS, PM, PORT, PPP, PPS, PR9, PRG, PRIME, PRM, PRTR, PSH, PSL, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPC, RPH, RS, RT, RWI, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SDC, SEAFCO, SEAOL, SELIC, SENA, SENX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SM, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPI, SPRC, SR, SSC, SSF, SSP, SSSC, STA, STEC, STGT, STI, SUC, SUN, SUTHA, SVI, SYMC, SYNEX, SYNTEC, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THG*, THIP, THRE, THREL, TIPH, TISCO, TK, TKS, TKT, TLI, TM, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TPIPL, TPIPP, TPS, TQM, TQR, TRP, TRUBB, TRUE, TRV, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TV, TVDH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UPF, UPOIC, UV, VARO, VGI, VIH, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, ZEN

Companies with Very Good CG Scoring

2S, AAI, ADB, AEONTS, AHC, AIRA, APCO, APCS, APURE, ARIP, ARROW, ASIAN, ATP30, AUCT, AYUD, BA, BBIK, BC, BE8, BH, BIZ, BOL, BSBM, BTC, CH, CI, CIG, CM, COCOCO, COMAN, CPI, CSS, DTCENT, EVER, FE, FORTH, FSMART, FSX, FTI, GEL, GIFT, GPI, HUMAN, IFS, INSURE, JCK, JDF, JMART, KGI, KJL, KTIS, KUN, L&E, LHK, MATCH, MBAX, MEGA, METCO, MICRO, NC, NCAP, NCL, NDR, ONEE, PATO, PDG, PJW, POLY, PQS, PREB, PROUD, PSG, PSP, PSTC, PT, PTECH, PYLON, QLT, RABBIT, RCL, SAPPE, SECURE, SFLEX, SFT, SINO, SMT, SPCG, SPVI, STANLY, STPI, SUPER, SUSCO, SVOA, SVT, TACC, TAE, TCC, TEKA, TFM, TITLE, TKN, TMD, TNR, TPA, TPCH, TPCS, TPLAS, TPOLY, TRT, TURTLE, TVH, UBA, UP, UREKA, VCOM, VIBHA, VRANDA, WARRIX, WIN, WP

Companies with Good CG Scoring

A5, ADD, AIE, ALUCON, AMC, AMR, ARIN, ASEFA, ASIA, ASN, BIG, BIOTEC, BIS, BJCHI, BLC, BVG, CEN, CGH, CHARAN, CHAYO, CHIC, CHOTI, CITY, CMC, CPANEL, CSP, DEXON, DOD, DPAINT, DV8, EASON, EE, EFORL, EKH, ESTAR, ETL, FNS, GBX, GENCO, GTB, GYT, ICN, IIG, IMH, IRCP, J, JCKH, JMT, JPARK, JR, JSP, JUBILE, KBS, KCAR, KIAT, KISS, KK, KWC, LDC, LEO, MCA, META, MGC, MITSIB, SKN, SAM, NOVA, NV, OGC, PACO, PANEL, PHG, PIN, PRAPAT, PRI, PRIN, PROEN, PROS, PT, READY, ROCTEC, SABUY, SALEE, SAMCO, SANKO, SCI, SE, SE-ED, SINGER, SISB, SK, SKY, SMD, SMIT, SORKON, SPG, SST, STC, STOWER, STP, SVR, SWC, TAKUNI, TC, TFI, TMC, TMI, TNP, TOPP, TRU, UEC, UOBKH, VL, WAVE, WFX, WIUK, XO, XPG, YUASA, ZAA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2023 to 28 October 2024) is publicized.

*บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีส่วนดำเนินการทำบัญชีเลือกการ เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรระมัดระวังข้อมูลดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้สมัครรับขอ)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SITHAI, SKR, SM, SMIT, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTEC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIUK, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ACE, ADVICE, ALT, AMARIN, AMC, ANI, APCO, B52, BLAND, BPS, BYD, CAZ, CHASE, CHG, CV, DEXON, DITTO, ECL, EKH, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LH, LIT, MITSIB, MJD, MOSHI, NER, NEX, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PRTR, PTC, RT, S, SANKO, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SIS, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UREKA, VNG, WELL, WIN, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCT, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPAXT, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCI, DV8, EASON, EE, EFORL, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, MEDEZE, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, OKJ, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLP, SMART, SMD, SMK, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STECH, STECON, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMU, TIGER, TITLE, TK, TKC, TLI, TM, TMAN, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UOBKH, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of June 30, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.