



Market today



Expected to recover to 1435-1440

Preliminary 3Q24 US GDP was lower than expected, but ADP nonfarm employment was higher than expected, causing US bond yield to continue rising, which affects risky assets, and led the SET to continue falling. However, the decline has slowed, and the index is expected to recover at support at 1435-1440; resistances are at 1460 and 1470.

Today's highlights



- The Minister of Finance says the economy is growing in line with its potential, with a chance to push 2025 GDP growth to 3.5% on more economic stimulus measures, a push in infrastructure projects such as the Land Bridge, EEC, and three-airport rail link that will position Thailand as a financial hub.
- JSCCIB expects GDP to grow 3.5-4.0% next year, spurred by government stimulus and household debt help. It says that both candidates for the US presidency oppose China while seeking friendship with Thailand, and thus suggests the government stay neutral on this issue.
- Preliminary 3Q24 US GDP grew 2.8%QoQ, supported by strong consumer spending but below market expectations and slower than previous quarter of +3.0%QoQ.
- China announced retaliatory measures after the US restricted investment in Chinese technology, said it reserved the right to take action as it deems appropriate.
- The House approved in principle three draft rail transport bills, with the first committee meeting scheduled for November 1. The Deputy Minister of Finance said the draft Entertainment Complex Act may not be sent to cabinet by year-end as a parliamentary review is pending.
- The World Gold Council reports global gold demand in 3Q24 increased 5%YoY to 1,313 tons, a new record, driven by strong investment from Western markets and high-net-worth investors, offsetting weak Asian demand.
- Reuters reports OPEC+ may delay its planned oil production increase by at least 1 month from December amid concerns over weak market demand and increasing oil supply.

Strategy today



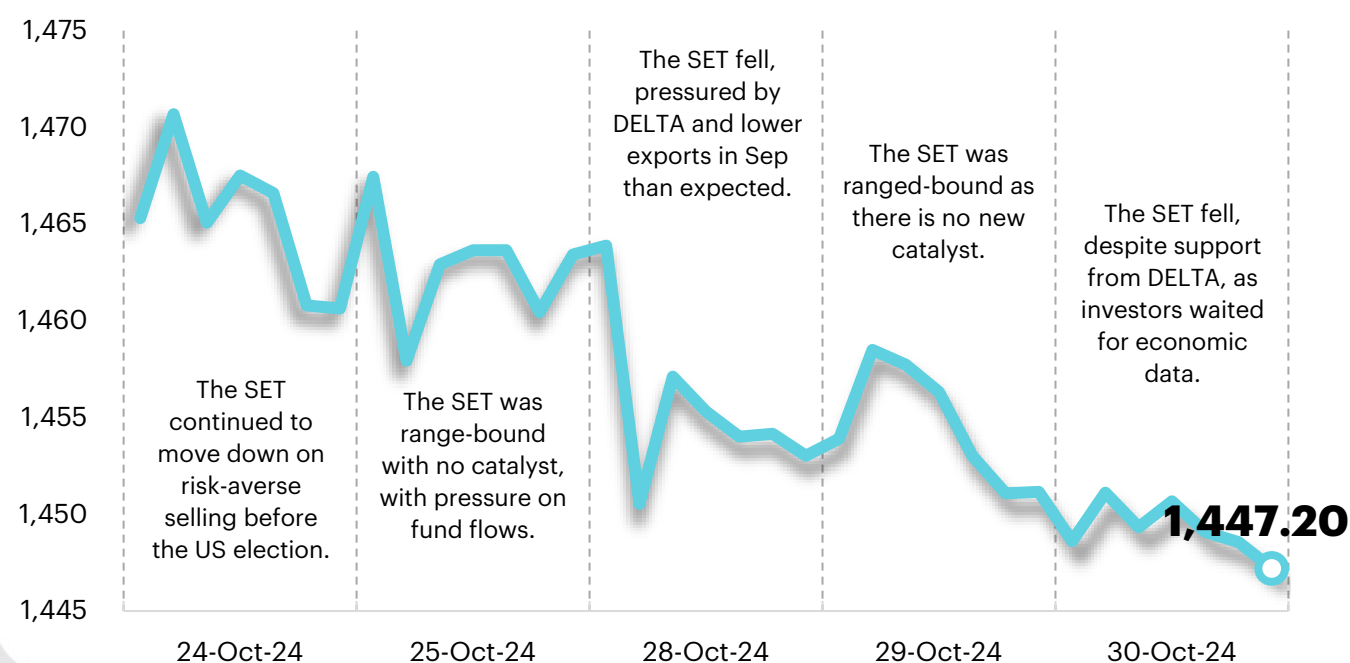
In the short term the SET is expected to move sideways up, driven by 3Q24 earnings of US and Thai companies, expected to show growth, plus hopes for additional stimulus from China. However, the SET has limited upside with resistance of 1500 due to the strong US dollar that is pulling funds out of emerging markets, while the market is adjusting to the possibility the central bank may cut interest rate less than expected. In the short term be cautious on stocks that benefit from the lower interest and have already risen to reflect an expected sequential cut in rates (DELTA, GULF, ADVANC and INTUCH) as the market is rebalancing. Our strategy is "selective buy".

Daily report

Thursday, October 31, 2024

Support - Resistances

1440/1435 – 1460/1470



Trading today



Although the SET has pushing momentum, short-term upside is limited as companies begin releasing 3Q24 earnings and as the market waits for a new catalyst. We recommend "Selective Buy" with four main themes:

- 1) Global plays: stocks whose 3Q24 earnings are expected to continue to grow YoY, and 2H24 expected to grow HoH and YoY, with short-term benefit from the weakening of the baht since Oct – KCE, TU, MINT and AOT.
- 2) Earnings plays: stocks with strong fundamentals and strong 3Q24 profit – BEM, BCH, BDMS, AU and TNP. Be cautious on sectors that are likely to come in below expectations – Energy, Petrochemicals and Packaging.
- 3) Stocks with high dividend yield and expected to be targets of the Vayupak and tax-deductible funds with following characteristics: dividend yield of at least 3.5%, high SETESG ratings and high CG and earnings expected to grow - BBL, ADVANC, HMPRO and BCP. Recommend to buy on dip as prices have already moved up.
- 4) For investors who are concerned about tension in the Middle East and want oil stocks to hedge the risk, we recommend an upstream oil stock – PTTEP.

Daily top picks



BCH: Yesterday the stock fell 4%, likely reflecting concerns about weak IPD revenue in 3Q24 due to a drop in Kuwaiti patients. However, 3Q24 core profit is expected to be Bt474mn, growing 4%YoY and 41%QoQ. There is also good news on payment by SC for high-cost care and strong profit growth in 2025.

ADVANC: It benefits from the M&A and is a target of the Vayupak Fund. 3Q24 core profit is expected to be Bt8.3bn, declining 2.7%QoQ on seasonality but growing 9%YoY on the new iPhone, higher tourism-related revenue and higher ARPU.



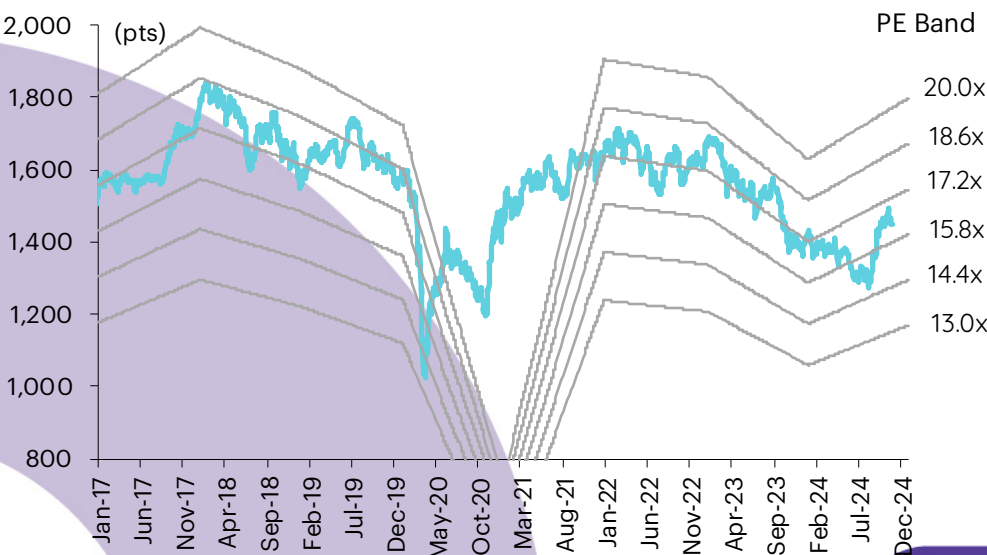
Today’s reports

- BCH** – Preview 3Q24: High season
- SCC** – 3Q24: Report net profit from extra gain

What to watch

Date	Event
29 Oct	Economic release: US – Consumer confidence by Conference Board for Oct, JOLTS job openings for Sep JP – Unemployment rate for Sep
30 Oct	Economic release: EU – Prelim flash GDP for 3Q24 US – Advance GDP for 3Q24, crude oil inventories, ADP non-farm employment change for Oct JP – Consumer confidence for Oct Event: BoJ meetings
31 Oct	Economic release: JP – Prelim industrial production, retail sales for Sep, consumer confidence for Oct CN – Manufacturing and non-manufacturing PMI for Oct EU – CPI flash estimate for Oct, unemployment rate for Sep US – Core PCE price index, personal income and spending for Sep, unemployment claims TH – Financial and economic conditions for Sep Event: BoJ meetings
1 Nov	Economic release: JP/EU – Final manufacturing PMI for Oct US – ISM manufacturing PMI for Oct, average hourly earnings, non-farm employment change and unemployment rate for Oct

SET Index movement



SET Index series

Index	30 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,447.20	(3.96)	(0.27)	39,584.25
SET50	924.99	(2.32)	(0.25)	27,301.97
SET100	2,008.57	(6.09)	(0.30)	32,678.61
sSET	824.64	(3.84)	(0.46)	1,381.16
SETCLMV	789.69	(6.41)	(0.81)	18,118.04
SETHD	1,178.73	(11.37)	(0.96)	13,085.00
SETESG	904.27	(8.84)	(0.97)	27,705.18
SETWB	821.81	(7.92)	(0.95)	9,662.49
mai	337.65	(0.85)	(0.25)	747.82

Trading summary by investor type

(Btmn)	30 Oct	WTD	MTD	YTD
Foreign				
Net	(4,269)	(6,765)	(27,729)	(123,299)
Breakdown (%)	50.61	50.03	47.88	51.47
Institution				
Net	268	1,193	31,821	34,155
Breakdown (%)	10.38	10.52	10.52	9.43
PropTrade				
Net	258	877	(486)	952
Breakdown (%)	7.05	6.64	6.68	6.67
Individual				
Net	3,743	4,695	(3,607)	88,191
Breakdown (%)	31.96	32.80	34.92	32.43

S50 futures trading by foreign investors

(Contract)	30-Oct	WTD	MTD	YTD
Foreign	(16,133)	(27,332)	7,966	55,268
Institution	1,413	794	(5,606)	(19,792)
Customer	14,720	26,538	(2,360)	(35,476)

Bond trading by foreign investors

(Btmn)	30-Oct	WTD	MTD	YTD
Buy	1,278	4,088	60,665	786,498
Sell	1,417	6,107	93,719	796,179
Net	(139)	(2,018)	(33,054)	(9,681)



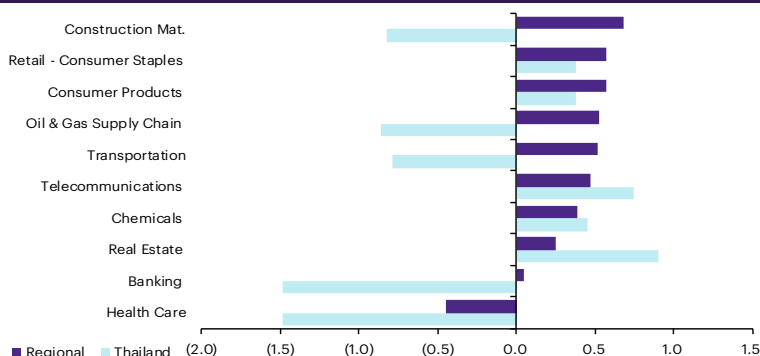
Market update

Global market movement

	30-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,814	(19.25)	(0.3)	0.1	0.9	21.9	24.1	21.2	9.0	13.6	4.9	4.4	17.9	19.1
Euro Stoxx 600		512	(6.48)	(1.3)	(1.4)	(2.2)	6.8	14.4	13.5	(2.1)	6.9	1.9	1.8	12.6	13.2
Japan		39,277	373.71	1.0	3.6	3.6	17.4	21.6	19.6	41.3	10.2	2.0	1.9	9.1	9.7
Hang Seng		20,381	(320.50)	(1.5)	(1.0)	(3.6)	19.6	9.7	9.2	10.5	5.1	1.1	1.0	10.7	10.6
MSCI Asia x J		732	(6.81)	(0.9)	(0.9)	(4.0)	14.1	14.4	12.6	25.9	14.2	1.7	1.6	11.6	12.1
Philippines		7,280	40.26	0.6	(0.5)	0.1	12.9	12.4	11.1	17.8	11.1	1.6	1.5	13.2	13.3
Indonesia		7,570	(36.75)	(0.5)	(1.6)	0.6	4.1	14.4	12.0	36.6	19.8	2.0	1.8	14.3	14.1
Malaysia		1,602	(13.20)	(0.8)	(1.0)	(2.9)	10.1	14.8	13.6	(2.0)	9.0	1.4	1.3	9.3	9.7
Thailand		1,447	(3.96)	(0.3)	(1.1)	(0.1)	2.2	16.1	14.3	10.4	12.2	1.4	1.4	8.8	9.6
Asean 4 - simple avg.				(0.3)	(1.1)	(0.6)	7.3	14.4	12.8	15.7	13.0	1.6	1.5	11.4	11.7
China		3,266	(20.17)	(0.6)	(1.0)	(2.1)	9.8	12.9	11.8	13.6	9.4	1.3	1.2	10.1	10.3
India		79,942	(426.85)	(0.5)	0.7	(5.2)	10.7	22.7	19.9	21.2	14.4	3.5	3.1	14.9	15.2
Singapore		3,559	(31.48)	(0.9)	(1.0)	(0.7)	9.8	11.3	11.1	6.4	2.2	1.2	1.2	10.6	10.7
Taiwan		22,820	(106.16)	(0.5)	(2.3)	2.7	27.3	18.3	15.8	46.4	15.9	2.8	2.5	15.1	15.9
Korea		2,594	(24.01)	(0.9)	0.4	0.0	(2.3)	10.4	8.4	64.3	24.1	0.9	0.9	9.1	10.3
Others				(0.7)	(0.6)	(1.1)	11.0	15.1	13.4	30.4	13.2	1.9	1.8	12.0	12.5

Regional sector movement

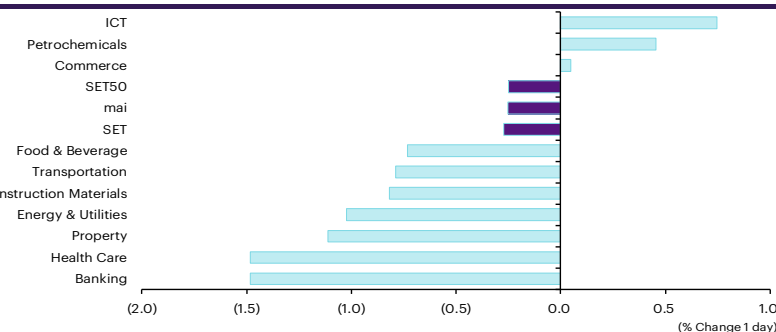
	Price performance (%) *			
	30-Oct	WoW	MoM	YTD
Banking	0.05	(0.76)	3.20	8.08
Chemicals	0.39	0.74	13.68	4.40
Construction Mat.	0.68	1.62	10.41	7.75
Consumer Products	0.57	1.33	10.09	(3.50)
Health Care	(0.45)	(0.56)	3.90	(2.41)
Oil & Gas Supply Chain	0.53	(1.81)	3.06	(3.30)
Real Estate	0.25	(0.76)	12.21	16.42
Retail - Consumer Staples	0.57	1.33	10.09	(3.50)
Telecommunications	0.47	(1.02)	7.36	2.20
Transportation	0.52	0.41	5.04	17.82



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	30-Oct	WoW	MTD	YTD
Banking	(1.48)	(0.89)	(1.41)	1.83
Commerce	0.05	(3.91)	(2.05)	0.08
Construction Materials	(0.82)	(1.58)	(10.43)	(23.62)
Energy & Utilities	(1.02)	(2.27)	(1.88)	(6.65)
Food & Beverage	(0.73)	(1.30)	(0.79)	0.13
Health Care	(1.48)	(2.72)	(4.34)	(3.12)
ICT	0.75	(0.40)	5.29	35.78
Petrochemicals	0.45	0.77	(6.43)	(19.48)
Property	(1.11)	(1.95)	(3.15)	(8.39)
Transportation	(0.79)	(0.74)	(2.91)	1.13
SET	(0.27)	(1.57)	(0.11)	2.21
SET50	(0.25)	(1.80)	1.19	5.68
MAI	(0.25)	1.12	(4.73)	(17.97)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
ADVANC	268.00	3,066.16	0.75
DELTA	131.50	2,271.22	4.37
BDMS	27.75	1,595.22	(1.77)
BBL	147.00	1,491.69	(2.33)
CPALL	63.75	1,324.48	-
BTS	4.96	1,313.85	1.22
PTTEP	124.00	1,284.56	(1.20)
PTT	33.50	1,176.96	(1.47)
GULF	65.75	1,043.26	0.38
KBANK	145.50	915.57	(2.02)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.05	6.39	66.67
TWZ	0.04	0.08	33.33
SAM	0.40	4.65	33.33
TSI	0.10	0.00	25.00
PTECH	1.57	0.05	19.85
NC	4.02	51.22	19.64
M-PAT	2.68	0.00	14.53
CPL	1.52	26.65	12.59
SAMTEL	6.90	35.13	12.20
TGPRO	0.11	0.04	10.00

Top 10 losers

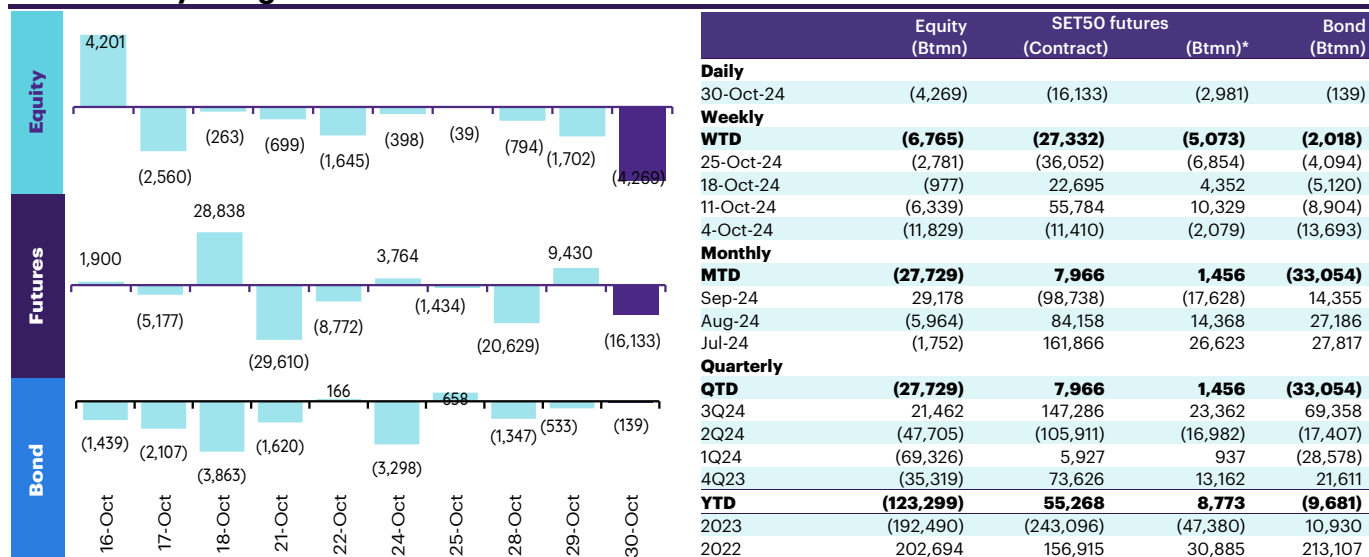
Stock	Price (Bt)	Value (Btmn)	Chg (%)
SMK	0.06	0.57	(33.33)
NATION	0.03	0.26	(25.00)
TFI	0.07	0.08	(12.50)
KC	0.08	0.59	(11.11)
EMC	0.09	1.49	(10.00)
EVER	0.12	0.13	(7.69)
FE	175.00	0.02	(7.65)
TRITN	0.13	6.11	(7.14)
BYD	1.17	27.93	(7.14)
INSURE	85.75	0.02	(6.28)

Fund flow monitor

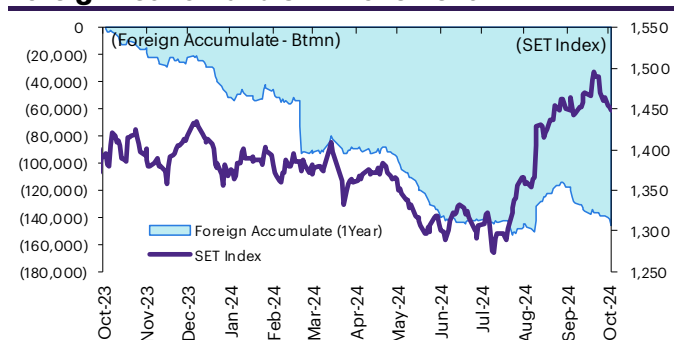
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
30-Oct-24	(127)	(91)	(10)		(6)		(106)	(292)	
29-Oct-24	(51)	(32)	(16)	(79)	(203)	(106)	(873)	(93)	
28-Oct-24	(24)	(16)	(1)	(27)	(18)	(251)	258	28	
25-Oct-24	(1)	(39)	0	(15)	(16)	(360)	539	(259)	
24-Oct-24	(12)	(30)	(4)	(53)	(9)	(575)	(278)	(492)	
Weekly									
WTD	(201)	(140)	(27)	(106)	(227)	(357)	(721)	(357)	3,882
25-Oct-24	(83)	(231)	(4)	(45)	(41)	(710)	869	(744)	0
18-Oct-24	(29)	78	19	94	(83)	(2,392)	1,402	(1,024)	3,882
11-Oct-24	(190)	(291)	23	(46)	(12)	(3,091)	458	(613)	6,494
4-Oct-24	(360)	(319)	35	(263)	18	(4,384)	(2,278)	(955)	6,182
Monthly									
MTD	(832)	(697)	44	(305)	(325)	(10,167)	1,130	(2,893)	16,557
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
Jul-24	(47)	411	60	282	(330)	3,347	(11,562)	1,240	527
YTD	(3,413)	2,552	66	502	(2,950)	867	(10,866)	7,669	10,556

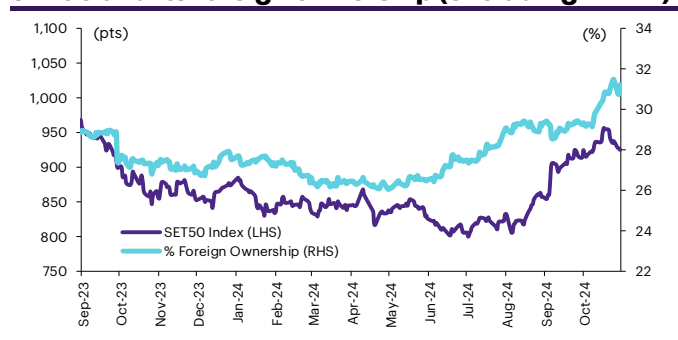
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
CPALL	26.44	2.43	155
CPF	24.98	3.82	95
BTS	8.07	17.99	89
WHA	14.57	11.51	66
INTUCH	30.74	0.47	50
TASCO	37.61	2.15	40
KTB	10.78	1.56	32
AMATA	11.68	1.08	31
ICHI	12.30	1.47	22
KKP	9.65	0.37	20

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
BDMS	26.79	(19.35)	(537)
PTTEP	10.94	(3.60)	(446)
SCB	18.23	(1.87)	(210)
ADVANC	37.75	(0.70)	(186)
TTB	28.40	(98.26)	(174)
GULF	37.24	(2.08)	(137)
AOT	6.87	(1.31)	(81)
PTT	8.05	(2.17)	(73)
TOP	19.54	(1.75)	(71)
DELTA	93.84	(0.53)	(70)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
ADVANC	447	(373)
BBL	99	(274)
DELTA	85	(238)
TU	74	(170)
KCE	59	(115)
GPSC	53	(110)
KKP	39	(103)
BEM	39	(101)
MINT	37	(89)
STECON	34	(86)

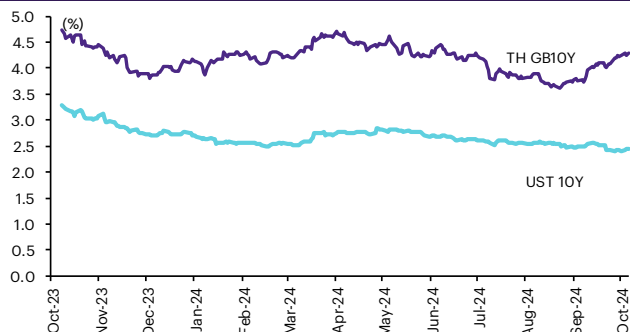
* InnovestX Research estimates

Multi-asset price update

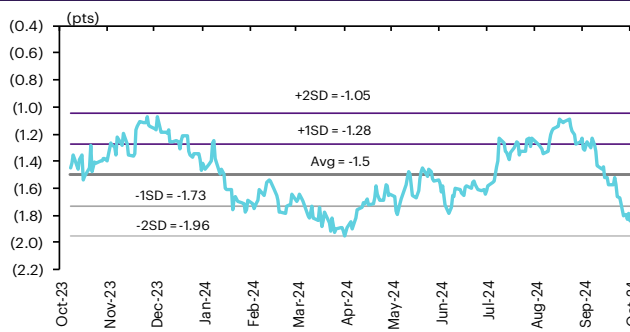
Key indicator update

	Close	30-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	20.35	5.22	5.77	21.64	12.18	63.45
Europe CDS (bps)	57.43	0.61	-0.45	-1.41	-28.29	-1.15
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	0.00	0.00
TED Spread (bps)	0.28	1.35	5.41	4.08	9.56	1.69
Exchange rate						
Dollar Index	104.10	-0.18	-0.31	3.31	-2.44	2.68
USD/THB	33.73	0.18	-0.09	4.23	-6.60	-1.86
EUR/USD	1.09	0.36	0.68	-2.48	2.65	-1.64
USD/JPY	153.30	-0.04	0.41	6.77	1.14	8.72
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	-0.63	1.51	-2.70	-43.67	-22.99
TH Gov Bond 10Y	0.02	-0.22	2.00	-4.65	-80.81	-25.90
US Gov Bond 2Y	0.04	8.02	11.13	53.95	-90.47	-8.17
US Gov Bond 10Y	0.04	4.42	6.47	50.76	-62.35	40.58
Commodities						
CRB Index	534.26	0.39	0.33	-1.11	-0.97	4.69
Gold (US\$/oz)	2787.04	0.45	2.65	5.80	40.44	35.12
Gross Refining Margin (US\$/bbl)	6.58	2.49	40.90	189.87	135.84	4.61
Dubai Crude (US\$/bbl)	74.87	-0.03	-0.54	-1.84	-16.59	-3.19
NYMEX Crude (US\$/bbl)	68.61	2.08	-3.05	0.65	-15.32	41.64
Baltic Dry Index (pts)	1395.00	-0.50	-3.46	-33.06	-4.39	-33.38

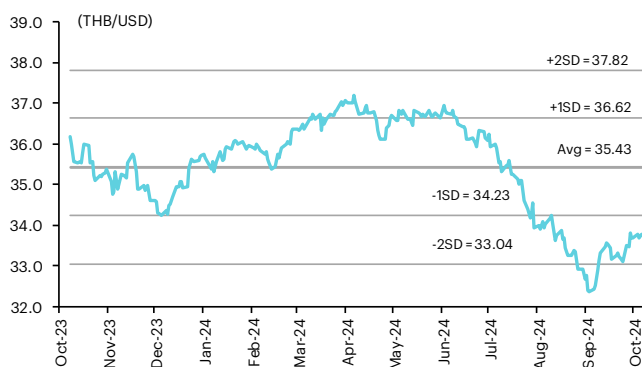
Thai and US 10-year government bond yield



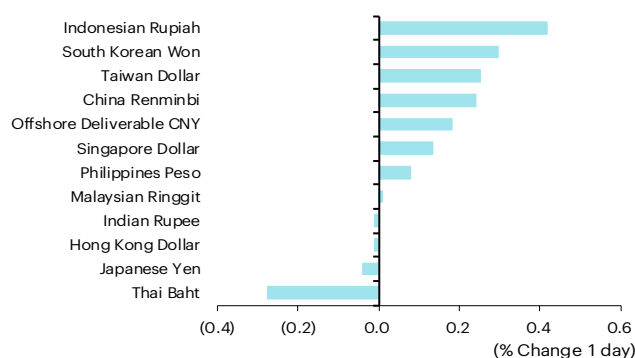
Thai and US 10-year government bond spread



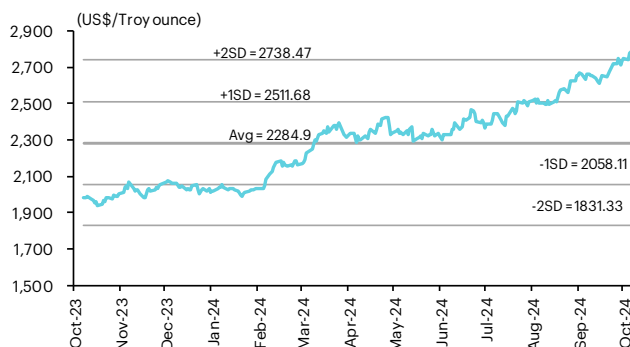
THB/USD exchange rate



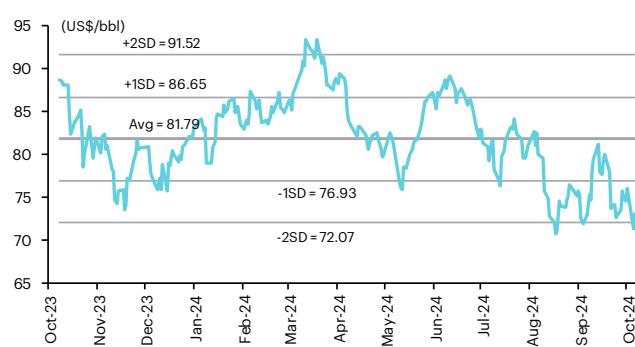
Regional foreign exchange rate spot return



Gold



Brent crude



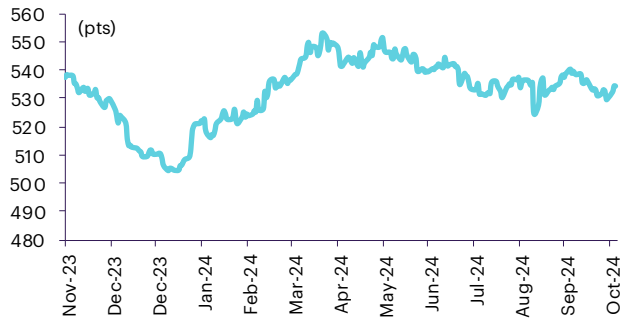
Commodities daily price update

	As of 30-Oct-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	534.26	0.5	534.45	(0.3)	(3.7)	546.31	(7.81)	534.08	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	70.44	(3.7)	74.78	(4.9)	(13.8)	81.93	(15.62)	81.01	(1.1)	Daily
Brent Crude (US\$/bbl)	73.03	(0.7)	75.78	(5.7)	(12.6)	82.60	(18.40)	82.02	(0.7)	Daily
West Texas Int. Cushing (US\$/bbl)	68.61	(2.8)	71.71	(5.0)	(17.3)	77.59	(17.93)	77.15	(0.6)	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	74.29	(3.3)	78.37	(3.3)	(9.6)	86.52	(19.56)	84.67	(2.1)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.81	(1.6)	3.03	(5.8)	(28.1)	4.24	(9.22)	3.40	(19.9)	Daily
Coal Price NEX (US\$/MT)	146.56	(1.7)	146.39	3.9	5.5	178.13	(51.19)	136.78	(23.2)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	86.00	1.3	87.37	(5.2)	(21.7)	103.11	(21.20)	95.98	(6.9)	Daily
Gas Oil - Dubai (US\$/bbl)	15.56	32.1	12.59	(7.2)	(49.4)	21.18	(37.25)	14.96	(29.4)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	86.00	7.8	87.37	(5.2)	(21.7)	103.11	(21.20)	95.98	(6.9)	Daily
Gasoline - Dubai (US\$/bbl)	15.56	134.2	12.59	(7.2)	(49.4)	21.18	(37.25)	14.96	(29.4)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	70.89	2.1	70.24	(23.8)	(11.4)	70.05	(12.98)	72.95	4.2	Daily
Fuel Oil - Dubai (US\$/bbl)	0.45	(112.0)	(4.54)	(35.8)	(38.9)	-11.88	(28.43)	(8.06)	(32.2)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	87.04	1.1	87.99	(4.1)	(21.9)	105.01	(16.72)	96.65	(8.0)	Daily
Jet Kerosene - Dubai (US\$/bbl)	16.60	27.9	13.21	0.2	(49.0)	23.08	(20.38)	15.63	(32.3)	Daily
SG Refinery Margin (US\$/bbl)	6.58	40.9	3.72	3.9	(61.1)	6.86	95.65	4.66	-32.036	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	795	0.6	785	0.1	(0.2)	835	(16.61)	848	1.6	Tuesday
Ethylene Spread (US\$/MT)	140	5.9	112	438.2	(17.3)	181	(33.22)	167	(7.8)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	830	0.0	827	(1.7)	2.9	848	(14.27)	831	(2.0)	Tuesday
Propylene Spread (US\$/MT)	175	1.7	153	(9.0)	1.0	195	(24.99)	150	(22.8)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	655	(0.4)	674	0.2	3.4	654	(10.45)	681	4.2	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	990	0.0	984	18.2	(2.8)	1,033	(12.49)	1,018	(1.4)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	335	0.9	311	253.6	(13.9)	379	(15.80)	338	(11.0)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,200	0.0	1,194	(5.4)	20.5	1,053	(26.77)	1,177	11.8	Tuesday
LDPE-Naphtha Spread (US\$/MT)	545	0.5	521	68.9	53.2	399	(43.59)	496	24.3	Daily
PP Film, Spot South East Asia (US\$/MT)	1,000	(1.0)	995	(1.0)	4.2	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	345	(2.0)	321	(3.3)	6.0	345	(22.28)	322	(6.8)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	560	(0.9)	568	2.3	17.6	500	(14.40)	548	9.4	Tuesday
MEG Spread (US\$/MT)	67	(10.8)	81	86.6	(1,945.5)	-17	(52.64)	22	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	915	0.0	946	(25.0)	(16.9)	1,103	(12.51)	1,062	(3.7)	Tuesday
Paraxylene Spread (US\$/MT)	318	7.6	313	114.5	(22.9)	411	(7.19)	377	(8.1)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	181	(22.6)	201	(15.0)	7.9	224	54.61	244	9.0	Daily
Toluene, FOB Korea Spot (US\$/MT)	730	(1.4)	767	(8.7)	(19.6)	892	(7.35)	870	(2.4)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	920	1.1	945	(7.7)	3.4	918	(13.13)	1,028	12.0	Tuesday
Benzene Spread (US\$/MT)	313	4.1	321	(20.0)	(5.0)	340	(8.97)	410	20.4	Daily
Benzene - 92 RON Spread (US\$/MT)	186	(18.7)	199	(15.9)	(619.4)	38	(164.71)	210	445.5	Daily
Condensate (US\$/MT)	597	(3.6)	633	(4.8)	(13.5)	692	(15.39)	685	(1.1)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	675	1.5	691	(7.7)	(14.8)	802	(9.43)	768	(4.1)	Tuesday
PTA Spread (US\$/MT)	62	19.2	57	(10.2)	17.0	62	55.13	57	(9.3)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	808	(24.0)	Tuesday
Ethylene Spread (US\$/MT)	665	(1.2)	693	2.1	(3.7)	663	(24.72)	641	(3.3)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	290	0.0	290	(4.8)	6.9	293	(45.94)	312	6.5	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,788	2.5	2,689	8.6	39.6	1,943	7.82	2,337	20.2	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,550	(0.1)	9,690	3.8	15.4	8,526	(3.17)	9,297	9.0	Daily
Silver Future (US\$/Troy Ounce)	34	(0.2)	33	9.1	29.9	26	(0.60)	29	10.0	Daily
China Composite Steel Prices (CNY/MT)	3,852	0.3	3,914	6.9	(5.4)	4,259	(10.71)	3,964	(6.9)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,700	7.1	4,441	11.0	16.9	3,834	(25.34)	4,059	5.9	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	233	(12.1)	266	11.4	75.2	159	(13.70)	232	46.0	Daily
Sugar #11 (US\$/LB)	22	1.8	22	13.1	1.0	21	24.55	21	(1.2)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,395	(9.8)	1,679	(10.1)	40.9	1,394	(27.83)	1,831	31.4	Daily
Baltic Supramax Index: BSI58	1,221	(2.3)	1,255	(5.0)	37.6	1,030	(48.65)	1,286	24.9	Daily

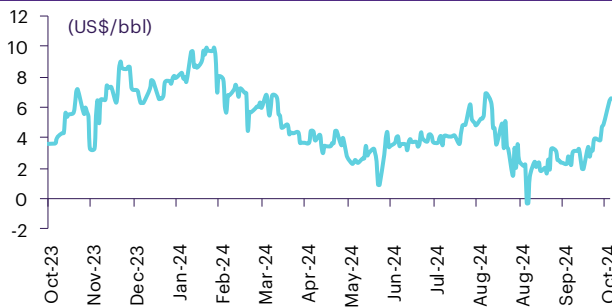
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

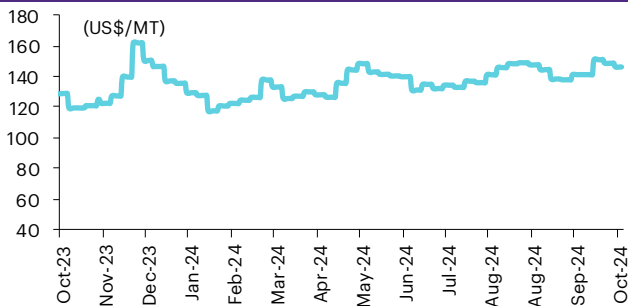
CRB US Spot All Commodities Price Index



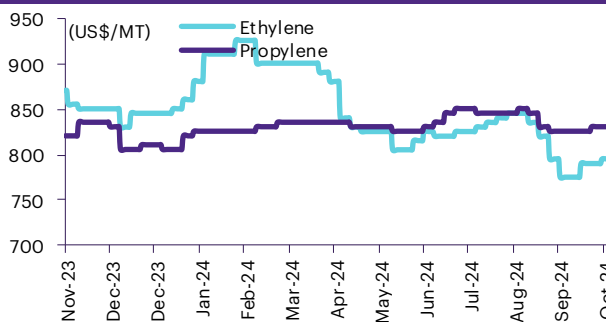
SG Dubai Hydrocracking Refinery Margin



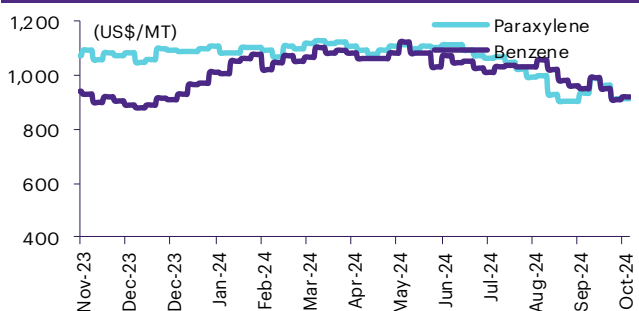
Coal price (NEX)



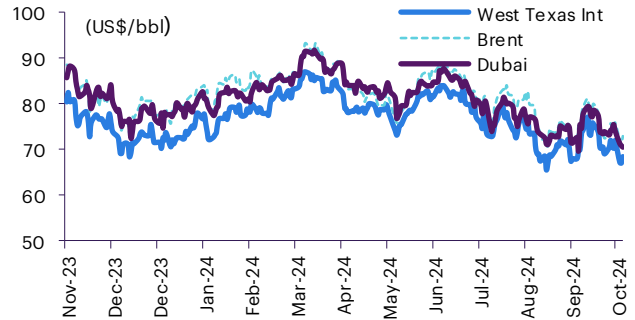
Olefins prices



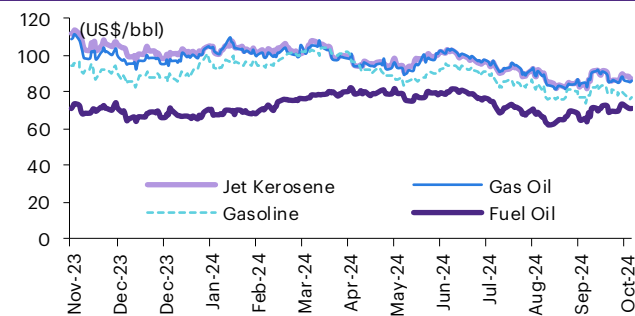
Aromatics prices



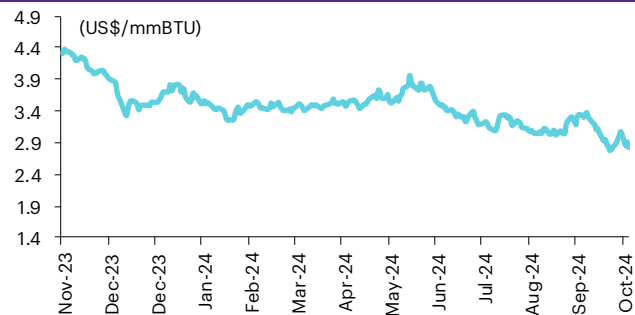
Crude prices



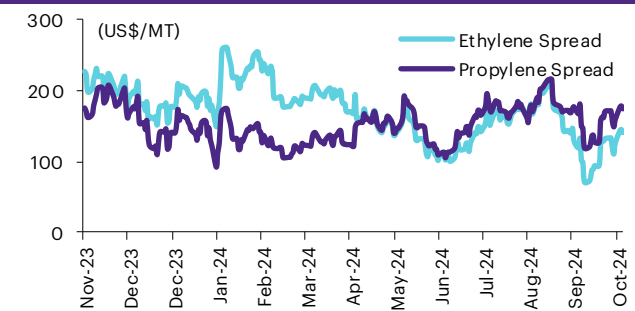
Oil product prices



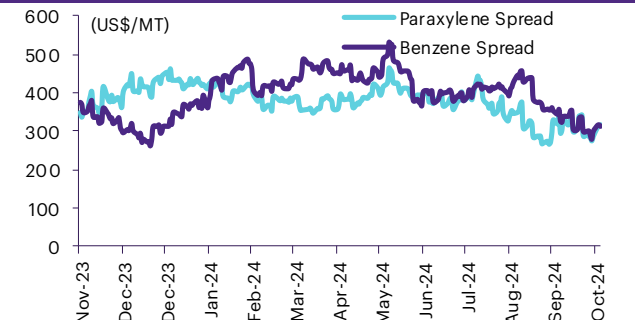
Natural gas prices (Henry hub)



Olefins spreads

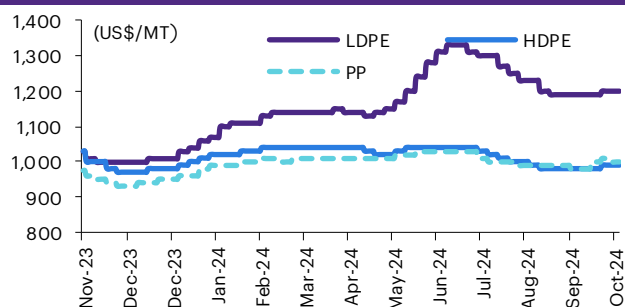


Aromatics spreads

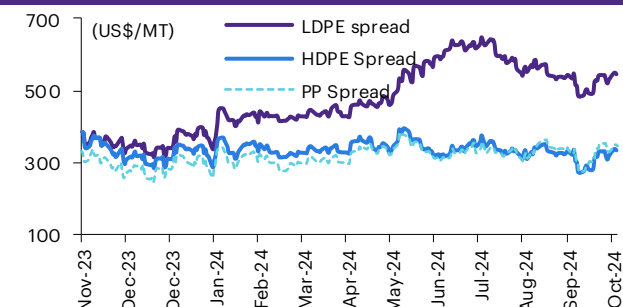


Commodities daily chart update

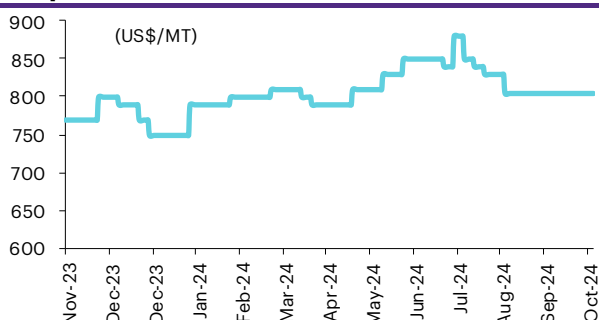
Polyolefins prices



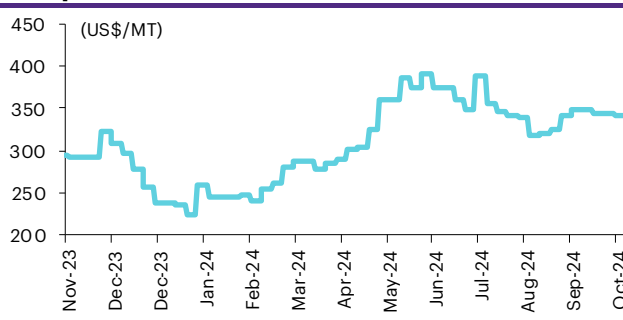
Polyolefins-Naphtha spreads



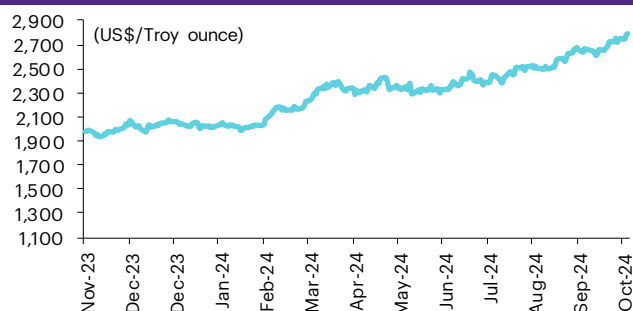
PVC price



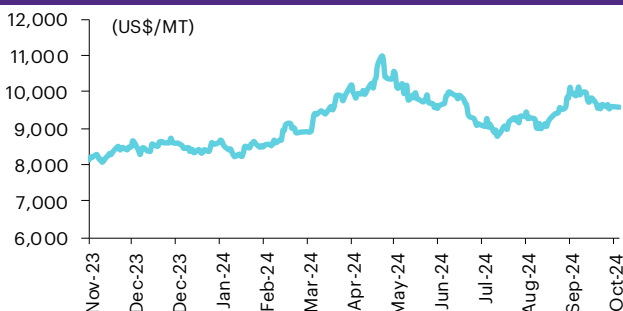
PVC spread



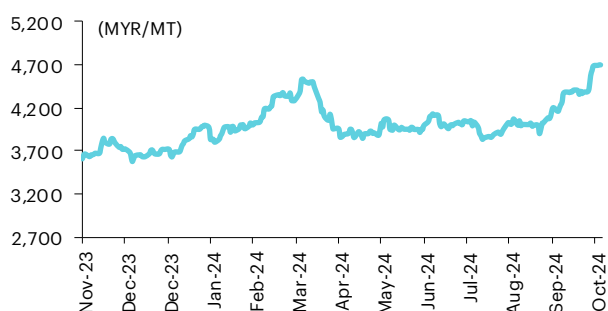
Gold price



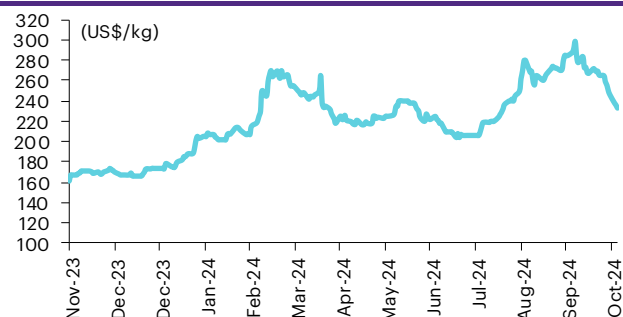
LME copper price



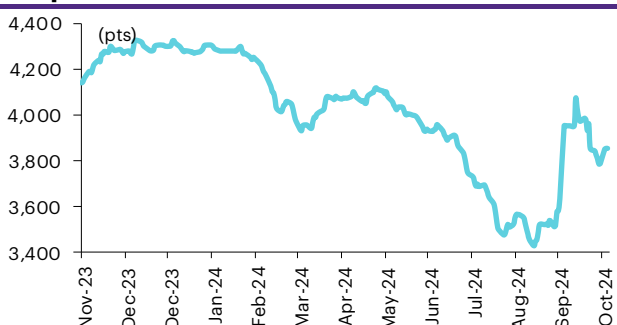
Malaysian crude palm oil price



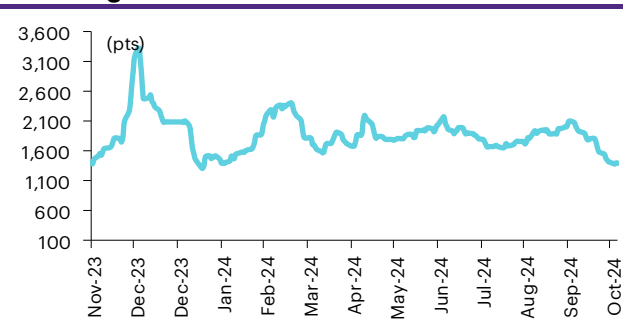
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 30-Oct-24	Gap between last close and short	Short sale volume comparing with main board
NDX01	131,363	2,390,807	18.20	0.32	5,660.30	29.34
RBF	668,400	3,842,275	5.75	5.75	(0.03)	27.37
GLOBAL	1,228,700	19,233,060	15.65	15.70	(0.30)	25.69
CK	316,500	5,955,550	18.82	18.80	0.09	24.81
PTTGC-R	2,947,600	74,452,025	25.26	25.25	0.03	24.53
TOA	33,600	601,440	17.90	17.80	0.56	12.43
WHA	6,987,200	39,980,935	5.72	5.75	(0.49)	12.16
SCC-R	140,200	28,890,400	206.07	205.00	0.52	11.78
LH	1,831,100	10,528,825	5.75	5.70	0.88	11.51
CRC	340,900	10,651,775	31.25	31.25	(0.01)	11.09
TPIPL	153,400	176,410	1.15	1.15	0.00	10.75
ACE	86,300	114,128	1.32	1.33	(0.57)	10.59
DOHOME	428,100	4,166,310	9.73	9.70	0.33	10.53
CPF	1,541,500	38,514,900	24.99	24.90	0.34	9.58
TPIPL-R	130,000	149,500	1.15	1.15	0.00	9.11
QH	332,000	617,520	1.86	1.86	0.00	8.48
SC	225,300	671,016	2.98	2.96	0.62	8.30
SKY	33,700	795,260	23.60	23.50	0.42	7.93
ORI	157,900	731,740	4.63	4.60	0.74	7.81
SC-R	209,500	624,278	2.98	2.96	0.67	7.72
AOT-R	1,097,400	67,282,875	61.31	61.50	(0.31)	7.58
M	20,300	545,525	26.87	26.50	1.41	7.44
TVO-R	18,300	444,690	24.30	24.30	0.00	7.39
OR	578,600	9,017,170	15.58	15.40	1.20	7.33
HMPRO-R	2,371,700	22,329,970	9.42	9.30	1.24	7.30
TRUE	3,172,000	38,593,770	12.17	12.30	(1.08)	7.16
BSRC	119,500	849,230	7.11	7.05	0.80	7.08
PTTEP-R	722,500	90,139,250	124.76	124.00	0.61	7.04
AWC	2,196,800	8,112,020	3.69	3.66	0.89	6.98
PSH-R	23,200	205,765	8.87	8.80	0.79	6.78
BGRIM	480,500	10,657,150	22.18	22.10	0.36	6.73
MTC	368,200	18,774,400	50.99	50.25	1.47	6.61
MEGA-R	117,300	4,633,575	39.50	39.00	1.29	6.49
AOT	924,100	56,885,425	61.56	61.50	0.09	6.38
KTB	951,300	19,861,060	20.88	20.70	0.86	6.27
TIPH	11,600	302,225	26.05	26.00	0.21	6.25
CHG	1,039,500	2,899,478	2.79	2.78	0.33	5.97
BANPU	2,582,900	15,883,780	6.15	6.15	(0.01)	5.89
SISB-R	107,400	3,588,025	33.41	33.50	(0.27)	5.78
STA-R	420,700	8,690,920	20.66	20.50	0.77	5.73
WHA-R	3,201,700	18,329,480	5.72	5.75	(0.44)	5.57
BJC	131,300	3,124,210	23.79	23.70	0.40	5.48
TOP-R	662,900	27,180,575	41.00	40.75	0.62	5.22
TU	814,800	12,279,410	15.07	15.10	(0.20)	5.20
BCPG-R	60,400	404,680	6.70	6.65	0.75	5.00
RS	31,700	191,785	6.05	6.05	0.00	4.99
CKP	212,800	780,354	3.67	3.64	0.74	4.83
SAWAD-R	275,800	11,751,400	42.61	42.25	0.85	4.67
NER-R	162,000	810,000	5.00	4.98	0.40	4.65
JTS-R	35,600	2,516,875	70.70	70.00	1.00	4.48
SPALI	181,600	3,541,740	19.50	19.60	(0.50)	4.43
PLANB	399,000	2,825,505	7.08	7.05	0.45	4.36
BTS	11,252,200	55,911,312	4.97	4.96	0.18	4.24
SCB-R	321,600	36,186,250	112.52	112.00	0.46	4.19
MAJOR	31,200	466,040	14.94	14.90	0.25	4.13
RCL	121,600	3,085,800	25.38	25.00	1.51	4.11
SPRC	344,100	2,253,855	6.55	6.60	(0.76)	3.81
ERW-R	728,400	2,815,308	3.87	3.84	0.65	3.79
TKN	266,300	2,819,330	10.59	10.40	1.80	3.73
QH-R	146,000	271,560	1.86	1.86	0.00	3.73
IRPC	349,400	523,876	1.50	1.48	1.31	3.69
TQM	23,300	594,150	25.50	25.25	0.99	3.66
AH	3,000	58,810	19.60	19.60	0.02	3.58
DCC-R	56,300	101,906	1.81	1.80	0.56	3.50
INTUCH-R	161,700	17,278,200	106.85	107.50	(0.60)	3.50
TTB	9,693,600	17,461,294	1.80	1.77	1.77	3.46
STA	253,300	5,231,980	20.66	20.50	0.76	3.45
CPN	306,600	19,376,600	63.20	63.25	(0.08)	3.44
ORI-R	69,500	321,284	4.62	4.60	0.50	3.44
TASCO	206,000	3,807,680	18.48	18.40	0.46	3.40
AP-R	232,900	2,212,550	9.50	9.50	0.00	3.38
GLOBAL-R	159,000	2,494,870	15.69	15.70	(0.06)	3.33

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 30-Oct-24	Gap between last close and short	Short sale volume comparing with main board
HANA	194,800	7,189,500	36.91	36.75	0.43	3.28
MOSHI-R	27,800	1,255,875	45.18	44.50	1.52	3.27
PTTEP	329,700	41,170,400	124.87	124.00	0.70	3.21
TPIPP-R	74,100	222,300	3.00	2.96	1.35	3.20
KTC	299,300	14,181,300	47.38	47.50	(0.25)	3.17
JMT	494,400	9,638,430	19.50	19.40	0.49	3.16
CPALL	653,600	41,754,350	63.88	63.75	0.21	3.15
GFPT	40,000	448,000	11.20	11.10	0.90	3.11
TISCO	102,400	9,885,650	96.54	96.25	0.30	3.08
THANI	123,900	252,756	2.04	2.02	0.99	3.07
OSP	279,900	5,818,180	20.79	20.60	0.91	3.06
MINT	704,300	18,802,025	26.70	26.50	0.74	3.03
XO-R	19,700	466,750	23.69	23.40	1.25	3.02
CPAXT-R	143,600	4,661,675	32.46	32.75	(0.88)	2.99
BCP	167,100	5,511,525	32.98	32.75	0.71	2.98
TIDLOR-R	264,500	4,614,610	17.45	17.30	0.85	2.96
ROJNA	62,300	448,310	7.20	7.20	(0.06)	2.95
BGRIM-R	210,600	4,673,840	22.19	22.10	0.42	2.95
DCC	46,800	84,664	1.81	1.80	0.50	2.91
TOP	366,000	15,098,675	41.25	40.75	1.23	2.88
BH	43,600	11,847,100	271.72	270.00	0.64	2.86
BLA	100,000	2,466,910	24.67	24.20	1.94	2.84
KCE-R	352,400	11,793,550	33.47	33.25	0.65	2.81
BEM	1,189,200	9,454,140	7.95	7.90	0.63	2.80
BCP-R	153,000	5,023,950	32.84	32.75	0.26	2.73
DELTA-R	473,400	62,280,150	131.56	131.50	0.05	2.73
STGT	47,000	492,800	10.49	10.50	(0.14)	2.69
PTG	67,400	643,730	9.55	9.50	0.54	2.65
AWC-R	832,300	3,057,702	3.67	3.66	0.38	2.65
STPI	12,300	47,622	3.87	3.84	0.83	2.61
BCPG	30,500	204,350	6.70	6.65	0.75	2.52
SPALI-R	101,400	1,975,060	19.48	19.60	(0.62)	2.47
CRC-R	75,300	2,350,700	31.22	31.25	(0.10)	2.45
IVL	270,100	6,887,550	25.50	25.25	0.99	2.39
EPG	46,100	215,552	4.68	4.68	(0.09)	2.39
BEM-R	1,017,300	8,087,535	7.95	7.90	0.63	2.39
GPSC	129,500	5,445,350	42.05	42.00	0.12	2.34
SIRI	919,100	1,641,721	1.79	1.77	0.92	2.33
BBL	232,600	34,423,300	147.99	147.00	0.68	2.33
MEGA	41,900	1,661,000	39.64	39.00	1.65	2.32
CK-R	28,900	549,100	19.00	18.80	1.06	2.27
KKP	92,300	5,064,425	54.87	53.75	2.08	2.26
TTW	49,500	447,175	9.03	9.00	0.38	2.21
THCOM	344,500	4,933,730	14.32	14.20	0.86	2.16
KCE	257,200	8,617,125	33.50	33.25	0.76	2.05
SJWD	55,800	641,670	11.50	11.50	(0.00)	2.05
STECON-R	208,500	1,894,770	9.09	9.00	0.97	2.04
MEB	7,900	240,975	30.50	30.25	0.84	2.03
BDMS-R	1,141,400	31,678,750	27.75	27.75	0.02	2.01
GFPT-R	25,600	286,720	11.20	11.10	0.90	1.99
AEONTS-R	5,300	722,400	136.30	136.50	(0.15)	1.98
ICHI	187,700	2,913,850	15.52	15.20	2.13	1.96
UBE	104,800	85,415	0.82	0.81	0.62	1.92
ETC	30,900	61,894	2.00	1.99	0.66	1.91
DELTA	329,200	43,257,350	131.40	131.50	(0.07)	1.90
DITTO-R	42,800	769,100	17.97	17.90	0.39	1.89
TFG	52,200	216,508	4.15	4.12	0.67	1.87
SPRC-R	166,800	1,092,540	6.55	6.60	(0.76)	1.85
BAM	512,500	4,536,500	8.85	8.75	1.16	1.83
SAWAD	106,500	4,529,325	42.53	42.25	0.66	1.80
ICHI-R	167,000	2,582,930	15.47	15.20	1.75	1.75
PTT-R	610,700	20,611,125	33.75	33.50	0.75	1.75
CENTEL	27,600	973,575	35.27	35.00	0.78	1.74
EGCO	16,600	2,001,500	120.57	118.50	1.75	1.71
TLI	98,400	1,094,180	11.12	11.00	1.09	1.70
BSRC-R	28,300	201,225	7.11	7.05	0.86	1.68
BCH-R	364,100	6,310,170	17.33	17.20	0.76	1.67
EA	821,300	6,453,555	7.86	7.70	2.05	1.65
BBIK	10,900	428,550	39.32	39.50	(0.46)	1.65
KAMART	38,800	457,840	11.80	11.70	0.85	1.63
EA-R	772,800	6,081,645	7.87	7.70	2.20	1.56
PSL	102,000	856,320	8.40	8.35	0.54	1.54

Source: SET, InnovestX Research

Director trade

Director trade as reported on Oct 30, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
A5	Mr SUPACHOKE PANCHASARP	Common Share	29-10-24	400,000	2.58	1,032,000	Purchase
JAK	Mr METHA ANGWATANAPANICH	Common Share	29-10-24	254,900	1.23	313,527	Purchase
SIS	Mr NANTAWAT PRASONGPOL	Common Share	17-10-24	1,300	27.25	35,425	Sale
				Total	Purchase	1,345,527	
					Sale	35,425	
					Net	1,310,102	

Corporate calendar

Monday	Tuesday	October Wednesday	Thursday	Friday
28	29	30	31	
	XD ASML01 Bt- XR B52 1.6169898882 : 1 @Bt0.33 PD PEP80X Bt0.00711 New securities STECON (SET Index) Share listing MILL 1,224,700,144 Shares W 153,500,000 Shares	XD HK01 Bt- HK13 Bt- XR COMAN 1 : 2 @Bt2.00 XB THAI- PD KO80X Bt0.01294 NVDABOX Bt0.00132 Last trading day INET-W3 Share listing SAAM 1,611 Shares GCAP 19,493,177 Shares TPS 3,411,963 Shares	XD MC Bt0.4 XE INET-W3 1 : 1 @Bt4 Share listing KWI 857,142,857 Shares W 152,000,000 Shares KUN 38,759,690 Shares CHO 222,222,222 Shares	

Monday	Tuesday	November Wednesday	Thursday	Friday
				1
				XR MK 3 : 1 @Bt2.50 XE SCN-W3 1 : 1 @Bt1 PD BKIH Bt11.25
4	5	6	7	8
XR WHAIR- @Bt- PD NDX01 Bt0.0131	PD JAPAN13 Bt0.02352857	XD BAREIT Bt0.187 XE PEER-W1 1 : 1 @Bt3 PD AEONTS Bt2.55		PD TIF1 Bt0.6
11	12	13	14	15
XD LHPF Bt0.14 LHSC Bt0.17 XR TRC 3.5 : 1 @Bt2.40	PD CPTGF Bt0.14 LPF Bt0.4073	XE A5-W3 1 : 1 @Bt8.3 AKS-W5 1 : 1.07 @Bt0.026 PD PINGAN80 Bt0.03756	XW HEALTH 2 : 1	XD SBUX80X Bt- XR ACC 3 : 1 @Bt0.60
18	19	20	21	22
	PD SIRIP Bt0.1	XE MILL-W7 1 : 1 @Bt0.4	XD MSFT80X Bt- XR HEALTH 1 : 2 @Bt2.00 PD BAREIT Bt0.187	PD LHSC Bt0.17 MC Bt0.4
25	26	27	28	29
	PD LHPF Bt0.14	XE ABM-W1 1 : 1 @Bt1.8 PD ASML01 Bt-		XD KO80X Bt-

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2024 Companies with CG Rating

Companies with Excellent CG Scoring

AAV, ABM, ACE, ACG, ADVANC, AE, AF, AGE, AH, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, ASIMAR, ASK, ASP, ASW, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BJC, BKIH, BLA, BPP, BR, BRI, BRR, BSRC, BTG, BTS, BTW, BWG, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHOW, CIMBT, CIVIL, CK, CKP, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CRD, CREDIT, CSC, CV, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, ECL, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FPI, FPT, FVC, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INTUCH, IP, IRC, IRPC, IT, ITC, ITTEL, ITTHI, IVL, JAS, JTS, K, KBANK, KCC, KCE, KCG, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MBK, MC, M-CHAI, MCOT, MFC, MFEC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, MVP, NCH, NER, NKI, NOBLE, NRF, NSL, NTSC, NVD, NWR, NYT, OCC, OR, ORI, OSP, PAP, PB, PCC, PCSGH, PDJ, PEER, PG, PHOL, PIMO, PLANB, PLAT, PLUS, PM, PORT, PPP, PPS, PR9, PRG, PRIME, PRM, PRTR, PSH, PSL, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPC, RPH, RS, RT, RWI, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SDC, SEAFCO, SEAOL, SELIC, SENA, SENX, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKE, SKR, SM, SMP, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPI, SPRC, SR, SSC, SSF, SSP, SSSC, STA, STEC, STGT, STI, SUC, SUN, SUTHA, SVI, SYMC, SYNEX, SYNTEC, TASCO, TBN, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THG*, THIP, THRE, THREL, TIPH, TISCO, TK, TKS, TKT, TLI, TM, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TPIPL, TPIPP, TPS, TQM, TQR, TRP, TRUBB, TRUE, TRV, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TV, TVDH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UPF, UPOIC, UV, VARO, VGI, VIH, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, ZEN

Companies with Very Good CG Scoring

2S, AAI, ADB, AEONTS, AHC, AIRA, APCO, APCS, APURE, ARIP, ARROW, ASIAN, ATP30, AUCT, AYUD, BA, BBIK, BC, BE8, BH, BIZ, BOL, BSBM, BTC, CH, CI, CIG, CM, COCOCO, COMAN, CPI, CSS, DTCENT, EVER, FE, FORTH, FSMART, FSX, FTI, GEL, GIFT, GPI, HUMAN, IFS, INSURE, JCK, JDF, JMART, KGI, KJL, KTIS, KUN, L&E, LHK, MATCH, MBAX, MEGA, METCO, MICRO, NC, NCAP, NCL, NDR, ONEE, PATO, PDG, PJW, POLY, PQS, PREB, PROUD, PSG, PSP, PSTC, PT, PTECH, PYLON, QLT, RABBIT, RCL, SAPPE, SECURE, SFLEX, SFT, SINO, SMT, SPCG, SPVI, STANLY, STPI, SUPER, SUSCO, SVOA, SVT, TACC, TAE, TCC, TEKA, TFM, TITLE, TKN, TMD, TNR, TPA, TPCH, TPCS, TPLAS, TPOLY, TRT, TURTLE, TVH, UBA, UP, UREKA, VCOM, VIBHA, VRANDA, WARRIX, WIN, WP

Companies with Good CG Scoring

A5, ADD, AIE, ALUCON, AMC, AMR, ARIN, ASEFA, ASIA, ASN, BIG, BIOTEC, BIS, BJCHI, BLC, BVG, CEN, CGH, CHARAN, CHAYO, CHIC, CHOTI, CITY, CMC, CPANEL, CSP, DEXON, DOD, DPAINT, DV8, EASON, EE, EFORL, EKH, ESTAR, ETL, FNS, GBX, GENCO, GTB, GYT, ICN, IIG, IMH, IRCP, J, JCKH, JMT, JPARK, JR, JSP, JUBILE, KBS, KCAR, KIAT, KISS, KK, KWC, LDC, LEO, MCA, MATA, MGC, MITSIB, SKN, SAM, NOVA, NV, OGC, PACO, PANEL, PHG, PIN, PRAPAT, PRI, PRIN, PROEN, PROS, PT, READY, ROCTEC, SABUY, SALEE, SAMCO, SANKO, SCI, SE, SE-ED, SINGER, SISB, SK, SKY, SMD, SMIT, SORKON, SPG, SST, STC, STOWER, STP, SVR, SWC, TAKUNI, TC, TFI, TMC, TMI, TNP, TOPP, TRU, UEC, UOBKH, VL, WAVE, WFX, WIUK, XO, XPG, YUASA, ZAA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2023 to 28 October 2024) is publicized.

*บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีส่วนดำเนินการทำบัญชีเลือกการ เช่น การกระทำผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรระมัดระวังข้อมูลดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้สมัครรับขอ)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITTEL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SITHAI, SKR, SM, SMIT, SMP, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTEC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIUK, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ACE, ADVICE, ALT, AMARIN, AMC, ANI, APCO, B52, BLAND, BPS, BYD, CAZ, CHASE, CHG, CV, DEXON, DITTO, ECL, EKH, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LH, LIT, MITSIB, MJD, MOSHI, NER, NEX, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PRTR, PTC, RT, S, SANKO, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SIS, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UREKA, VNG, WELL, WIN, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCT, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPAXT, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCI, DV8, EASON, EE, EFORL, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, MEDEZE, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, OKJ, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLP, SMART, SMD, SMK, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STECH, STECON, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMU, TIGER, TITLE, TK, TKC, TLI, TM, TMAN, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UOBKH, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of June 30, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.