



Market today

Facing pressure, starting to rest

The SET is facing pressure from: 1) higher US bond yield, 2) a weak baht, which is negative to fund flow, and 3) politics, as there is now a concern that governing Phue Thai party and other parties in the coalition will be dissolved, destabilizing the government. Supports are at 1460 and 1450, while the upper bound is limited at resistances between 1480-1490.

Today's highlights

- EIA reports US crude oil inventories rose by 5.5mn bbl to 426mn bbl, higher than market expectations. Gasoline stocks increased by 900,000 bbl to 213.6mn bbl, contrary to market expectations of a decrease.
- US 10-year Treasury yield touched 4.255%, the highest in three months, after several Fed officials supported cautious monetary policy and gradual interest rate cuts.
- US existing home sales in September fell 1.0% to 3.84mn units, the lowest in 14 years, due to high home prices and potential buyers delaying purchases hoping for lower mortgage rates and uncertainty about the US presidential election.
- China announced Shanghai, Beijing, Guangzhou, Tianjin and Chongqing as five cities that will host month-long consumption promotion activities in November as part of government efforts to boost consumer spending in areas such as shopping, food, and tourism.
- IMF reduced China's 2024 GDP forecast from 5.0% to 4.8% and 4.5% for 2025, warning that the real estate market could worsen more than expected. For Thailand, it projects growth of 2.7% this year and 3.0% next year.
- A Chinese policy planning institute called for the government to issue 2tn yuan in special bonds to establish a stock market stability fund. The PBOC governor revealed they are studying the feasibility of this proposal.
- The BoT governor explained that the recent interest rate cut was due to slowing credit growth and is not the beginning of a rate-cutting cycle, signalling no rush to cut rates at the next meeting.

Strategy today

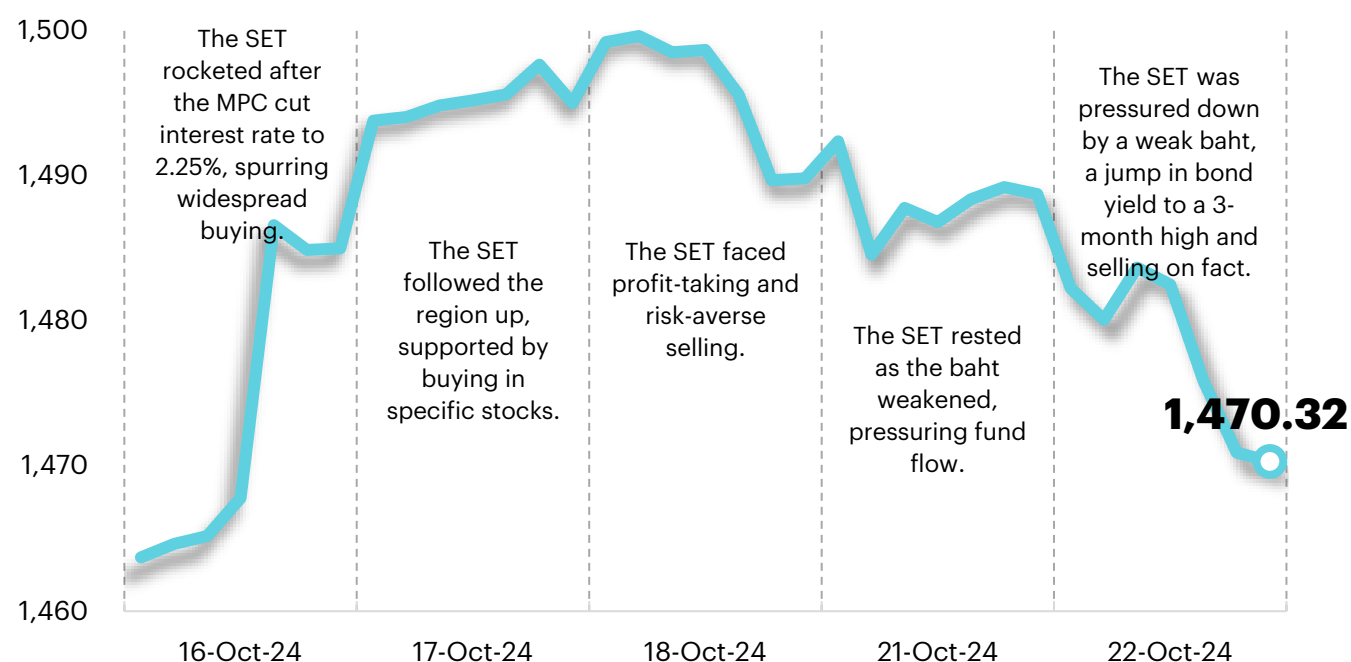
In the short term the SET is expected to move sideways. The index rose to 1500 after the MPC cut interest rate, and the market is expected to have a steady push from US earnings releases, which are expected to be stronger than expected due to low expectations. However, upside is seen as limited as we enter 3Q24 earnings season, while the market is waiting for additional stimulus. Next week economic figures to be reported are US real estate and manufacturing PMI which are expected to slow down. Our strategy is "selective buy".

Daily report

Thursday, October 24, 2024

Support - Resistances

1460/1450 - 1480/1490



Trading today

SET upside is limited for the short term as we enter the 3Q24 earnings season and as the market waits for a new catalyst. We recommend "Selective Buy" with four main themes:

- 1) Earnings plays: stocks with strong fundamentals and strong 3Q24 profit - BEM, BCH, BDMS, GULF, TRUE, AU and TNP. Be cautious on sectors that are likely to come in below expectations - Energy, Petrochemicals, Packaging and Electronics.
- 2) For risk takers who want to speculate after the MPC cut interest rate, we recommend LHHOTEL, DIF, CPALL, AP, SIRI and SPALI, which is expected to benefit from a new loan measure of Bt3mn per person, TISCO and KKP who have large leasing portfolios, and GPSC and BAM, who benefit from lower financial costs.
- 3) Stocks with high dividend yield and expected to be targets of Vayupak and tax-deductible funds; recommend stocks with profit expected to grow in 2025 - KTB, BBL, ADVANC, HMPRO and BCP.
- 4) For investors who are concerned about tension in the Middle East and want oil stocks to hedge the risk, we recommend an upstream oil stock - PTTEP.

Daily top picks

BCH: 3Q24 profit is expected to grow QoQ and YoY due to high season, hospital expansion and renovation and better operations at the new hospital. Valuation is attractive, trading at 2025F PER of 21x (-2SD). Core profit is expected to grow 13% annually in 2024-2026, the strongest of hospitals offering social security services.

KCE: In the short term, stock price will react positively to the weak baht, lower copper cost and news regarding recovery of world chip manufacturers with earnings beats, such as Texas Instruments and Tesla. Stock price has declined and incorporated the negatives, limiting downside. Recommend to buy for trading at not higher than Bt36.75/share.



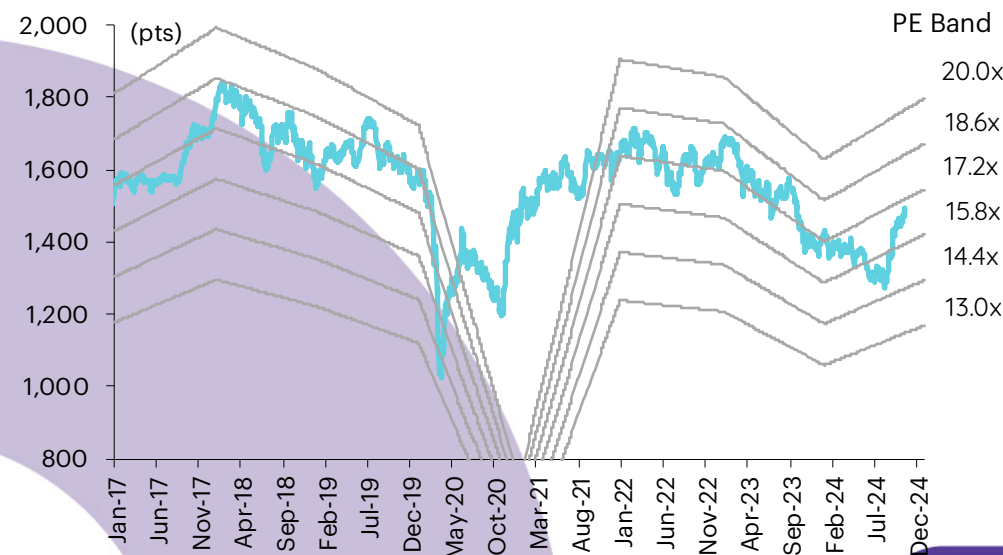
Today’s reports

Bank – Under pressure from NIM squeeze ahead
WHA – Preview 3Q24: Net to rise YoY, drop QoQ

What to watch

Date	Event
21 Oct	Economic release: CN – 1Y and 5Y LPR Event: IMF meetings
22 Oct	Event: IMF meetings, BRICS summit
23 Oct	Economic release: EU – Consumer confidence for Oct US – Crude oil inventories Event: IMF meetings, BRICS summit
24 Oct	Economic release: JP/EU/US - Flash manufacturing and services PMI for Oct US – Unemployment claims TH – Exports for Sep Event: IMF meetings, BRICS summit
25 Oct	Economic release: US – Durable goods orders for Sep Event: IMF meetings

SET Index movement



Daily report Thursday, October 24, 2024

SET Index series

Index	22 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,470.32	(18.42)	(1.24)	57,008.04
SET50	941.96	(11.80)	(1.24)	38,876.78
SET100	2,044.56	(26.34)	(1.27)	44,490.99
sSET	831.83	(13.01)	(1.54)	1,663.45
SETCLMV	805.43	(10.02)	(1.23)	26,181.76
SETHD	1,200.50	(26.07)	(2.13)	19,672.67
SETESG	923.67	(17.19)	(1.83)	38,519.69
SETWB	844.47	(12.73)	(1.49)	9,208.27
mai	333.92	(7.58)	(2.22)	942.21

Trading summary by investor type

(Btmn)	22 Oct	WTD	MTD	YTD
Foreign				
Net	(1,645)	(2,344)	(20,527)	(116,097)
Breakdown (%)	47.97	48.12	47.26	51.50
Institution				
Net	(691)	(314)	32,656	34,990
Breakdown (%)	9.21	9.69	10.66	9.42
PropTrade				
Net	(913)	(1,221)	(1,130)	308
Breakdown (%)	6.27	6.25	6.68	6.67
Individual				
Net	3,249	3,879	(10,998)	80,799
Breakdown (%)	36.54	35.94	35.41	32.41

S50 futures trading by foreign investors

(Contract)	22-Oct	WTD	MTD	YTD
Foreign	(8,772)	(38,382)	32,968	80,270
Institution	(1,463)	4,388	(3,861)	(18,047)
Customer	10,235	33,994	(29,107)	(62,223)

Bond trading by foreign investors

(Btmn)	22-Oct	WTD	MTD	YTD
Buy	4,978	7,799	47,366	773,199
Sell	4,812	9,254	75,762	778,223
Net	166	(1,455)	(28,396)	(5,023)



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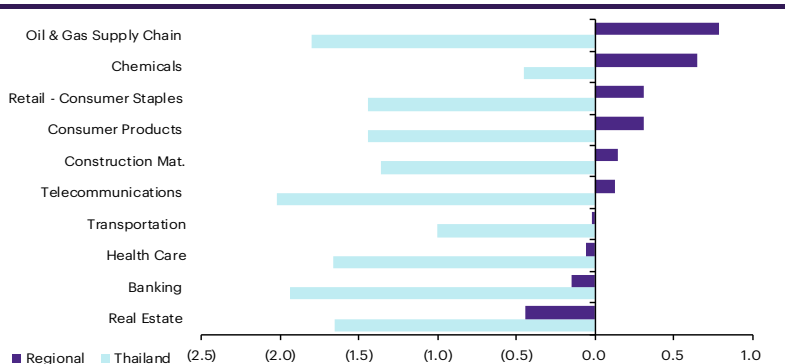
Market update

Global market movement

	23-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,797	(53.78)	(0.9)	(1.1)	0.6	21.5	24.0	21.1	9.1	13.7	4.9	4.4	18.1	19.3
Euro Stoxx 600		519	(1.56)	(0.3)	(1.2)	(0.8)	8.3	14.6	13.6	(1.9)	7.1	2.0	1.9	12.6	13.2
Japan		38,105	(307.10)	(0.8)	(2.2)	0.5	13.9	20.9	19.0	41.9	9.9	1.9	1.9	9.2	9.8
Hang Seng		20,760	261.20	1.3	(0.2)	(1.8)	21.8	9.8	9.4	10.4	5.1	1.1	1.0	10.8	10.6
MSCI Asia x J		743	0.00	0.0	(1.3)	(2.5)	15.8	14.6	12.8	26.3	14.0	1.8	1.6	11.7	12.2
Philippines		7,368	(45.50)	(0.6)	(0.6)	1.3	14.2	12.5	11.3	17.6	11.0	1.6	1.5	13.2	13.3
Indonesia		7,788	(1.42)	(0.0)	0.4	3.4	7.1	14.8	12.4	36.3	19.7	2.0	1.9	14.3	14.2
Malaysia		1,642	(1.01)	(0.1)	(0.3)	(0.4)	12.8	15.1	13.9	(1.9)	9.0	1.4	1.3	9.3	9.7
Thailand		1,470	0.00	0.0	(1.3)	1.5	3.8	16.4	14.6	10.4	12.3	1.5	1.4	8.8	9.6
Asean 4 - simple avg.				(0.2)	(0.5)	1.4	9.5	14.7	13.0	15.6	13.0	1.6	1.5	11.4	11.7
China		3,303	16.94	0.5	1.3	(1.0)	11.0	13.1	11.9	13.3	9.5	1.3	1.2	10.3	10.3
India		80,082	(138.74)	(0.2)	(1.4)	(5.0)	10.9	22.7	19.6	21.5	15.7	3.5	3.1	15.0	15.4
Singapore		3,601	13.37	0.4	(1.1)	0.4	11.1	11.5	11.2	6.1	2.2	1.2	1.2	10.6	10.7
Taiwan		23,335	(200.67)	(0.9)	(0.6)	5.0	30.1	18.7	16.2	46.5	15.5	2.8	2.6	15.1	15.9
Korea		2,600	28.92	1.1	0.2	0.2	(2.1)	10.3	8.4	65.9	23.1	0.9	0.9	9.2	10.4
Others				0.2	(0.3)	(0.1)	12.2	15.3	13.5	30.7	13.2	2.0	1.8	12.0	12.5

Regional sector movement

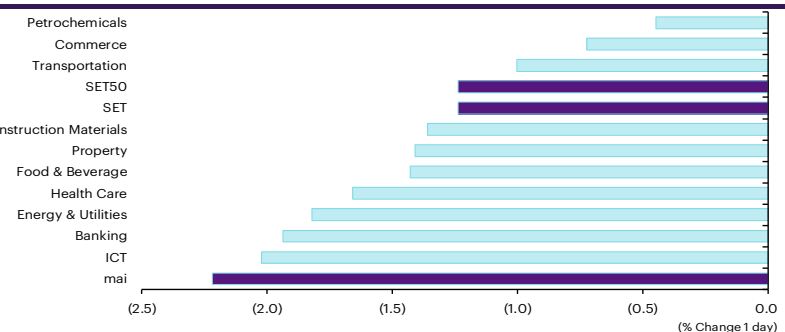
	Price performance (%) *			
	23-Oct	WoW	MoM	YTD
Banking	(0.15)	(0.24)	6.41	9.70
Chemicals	0.65	1.77	12.57	3.57
Construction Mat.	0.15	(1.06)	9.47	6.24
Consumer Products	0.31	0.77	7.63	(4.97)
Health Care	(0.06)	(0.72)	6.05	(2.20)
Oil & Gas Supply Chain	0.79	(0.92)	5.98	(1.53)
Real Estate	(0.44)	(1.82)	14.17	16.24
Retail - Consumer Staples	0.31	0.77	7.63	(4.97)
Telecommunications	0.13	0.22	9.71	2.97
Transportation	(0.02)	(0.17)	5.96	16.13



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	22-Oct	WoW	MTD	YTD
Banking	(1.94)	(2.23)	(0.53)	2.74
Commerce	(0.72)	1.74	1.94	4.16
Construction Materials	(1.36)	(2.12)	(8.99)	(22.39)
Energy & Utilities	(1.82)	(0.64)	0.39	(4.48)
Food & Beverage	(1.43)	0.15	0.52	1.45
Health Care	(1.66)	(0.57)	(1.66)	(0.41)
ICT	(2.02)	1.02	5.71	36.32
Petrochemicals	(0.45)	1.24	(7.14)	(20.09)
Property	(1.41)	0.31	(1.22)	(6.56)
Transportation	(1.00)	(0.67)	(2.19)	1.88
SET	(1.24)	0.36	1.48	3.85
SET50	(1.24)	0.60	3.05	7.62
MAI	(2.22)	(1.15)	(5.78)	(18.87)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TMAN	16.40	4,293.92	0.61
KBANK	147.00	3,316.21	(2.00)
KTB	20.70	3,032.06	(3.27)
ADVANC	275.00	2,687.31	(3.17)
SCB	113.00	2,619.54	(0.88)
GULF	66.50	2,287.56	(3.27)
DELTA	131.50	2,244.99	1.54
PTTEP	126.00	1,897.58	(1.95)
CPALL	66.00	1,855.44	(1.49)
BDMS	28.75	1,601.12	(2.54)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
STEC	6.25	66.06	13.64
DTCI	37.00	0.60	11.28
GEL	0.12	0.11	9.09
EVER	0.13	0.38	8.33
SBNEXT	0.64	7.51	6.67
TPP	13.80	0.06	6.15
SCN	1.10	44.48	5.77
ROH	2.34	0.00	4.46
ESTAR	0.24	0.09	4.35
AMATA	26.50	345.75	3.92

Top 10 losers

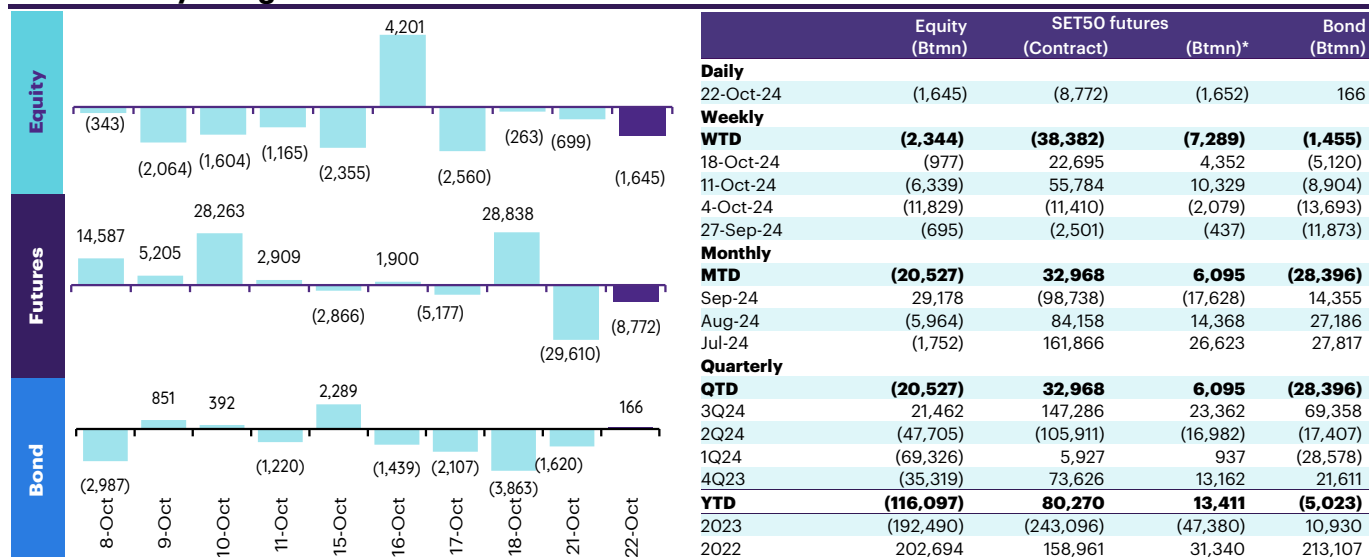
Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.02	0.19	(33.33)
MCOT	6.90	184.50	(23.33)
NEW	73.50	0.10	(18.33)
PTECH	1.94	0.04	(11.01)
TSI	0.09	0.01	(10.00)
CSP	0.74	1.34	(9.76)
NEX	1.06	42.92	(8.62)
BYD	1.21	38.71	(8.33)
ACG	1.00	0.30	(8.26)
AE	0.24	1.90	(7.69)

Fund flow monitor

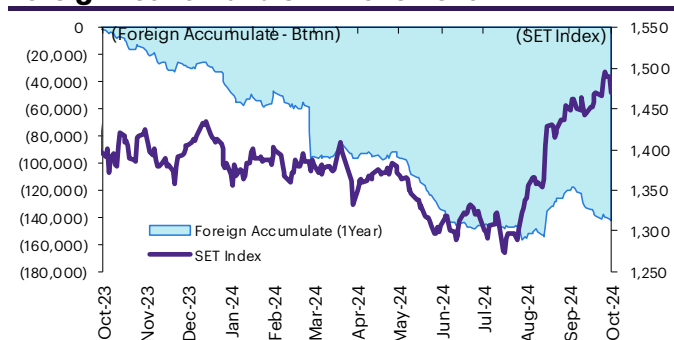
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
23-Oct-24		(174)	(3)		0		(224)	187	
22-Oct-24	(49)	(9)	(0)	25	(5)	(455)	74	(309)	
21-Oct-24	(21)	21	3	9	(11)	1,274	758	128	
18-Oct-24	(8)	19	3	27	(6)	(612)	1,451	(371)	
17-Oct-24	(77)	79	(1)	53	(16)	(869)	135	(292)	
Weekly									
WTD	(70)	(162)	(0)	34	(16)	819	608	6	6,494
18-Oct-24	(29)	78	19	94	(83)	(2,392)	1,402	(1,024)	0
11-Oct-24	(190)	(291)	23	(46)	(12)	(3,091)	458	(613)	6,494
4-Oct-24	(360)	(319)	35	(263)	18	(4,384)	(2,278)	(955)	6,182
27-Sep-24	(22)	(223)	190	(127)	(20)	1,057	3,028	(528)	5,329
Monthly									
MTD	(619)	(489)	75	(119)	(73)	(8,281)	1,590	(1,786)	12,676
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
Jul-24	(47)	411	60	282	(330)	3,347	(11,562)	1,240	527
YTD	(3,200)	2,760	97	687	(2,698)	2,753	(10,406)	8,776	6,675

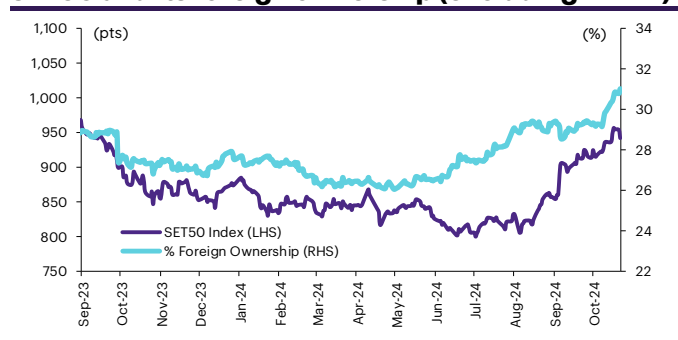
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
PTT	8.06	6.28	212
BTS	7.34	22.04	100
CPALL	26.43	0.91	60
PTTGC	11.33	2.09	52
DELTA	93.85	0.33	43
CPF	24.84	1.46	37
BCH	6.65	1.55	29
SPALI	16.53	1.38	28
CHG	12.98	8.06	24
COM7	10.60	0.83	21

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
BDMS	27.07	(14.21)	(409)
ADVANC	37.86	(0.87)	(239)
PTTEP	11.30	(0.96)	(121)
BBL	26.08	(0.71)	(107)
KBANK	47.59	(0.66)	(97)
BH	32.66	(0.34)	(92)
SCB	18.32	(0.73)	(83)
KTB	10.78	(3.79)	(78)
TTB	28.51	(34.14)	(61)
HMPRO	11.19	(5.99)	(61)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
SCB	385	IVL (235)
ADVANC	261	BDMS (192)
TRUE	230	KBANK (183)
BBL	160	PTT (97)
CPAXT	137	CCET (56)
CPN	114	AOT (50)
MTC	101	TISCO (48)
INTUCH	98	HANA (45)
MINT	56	COCOCO (40)
TOP	54	CPF (38)

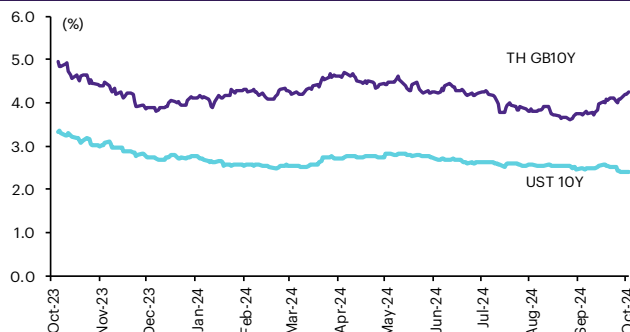
* InnovestX Research estimates

Multi-asset price update

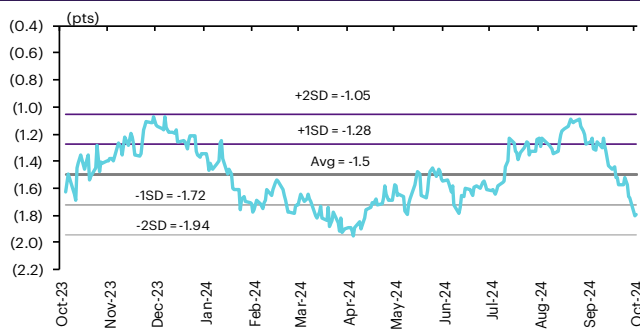
Key indicator update

	Close	23-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	19.24	5.71	-1.74	21.08	1.42	54.54
Europe CDS (bps)	57.88	0.57	1.51	-1.00	-28.31	-0.70
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	0.00	0.00
TED Spread (bps)	0.22	-0.46	-1.00	-9.14	0.62	-3.72
Exchange rate						
Dollar Index	104.42	0.34	0.87	3.48	-1.74	3.00
USD/THB	33.76	0.90	1.71	2.64	-6.61	-1.78
EUR/USD	1.08	-0.11	-0.72	-2.97	1.81	-2.30
USD/JPY	152.67	1.09	2.05	6.34	1.89	8.28
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	0.00	-1.75	-3.02	-47.95	-24.50
TH Gov Bond 10Y	0.02	0.00	-1.73	-7.60	-89.80	-27.90
US Gov Bond 2Y	0.04	1.99	12.77	49.34	-98.86	-18.23
US Gov Bond 10Y	0.04	1.40	20.99	48.51	-59.19	35.51
Commodities						
CRB Index	532.98	0.24	-0.06	-0.43	-2.09	4.44
Gold (US\$/oz)	2715.04	-1.22	1.55	3.30	37.76	31.63
Gross Refining Margin (US\$/bbl)	3.83	0.00	20.82	22.36	14.33	-39.11
Dubai Crude (US\$/bbl)	75.59	0.61	0.57	-2.82	-15.58	-2.25
NYMEX Crude (US\$/bbl)	71.11	-0.88	1.02	1.05	-15.08	46.80
Baltic Dry Index (pts)	1445.00	-2.36	-13.78	-27.71	-25.86	-30.99

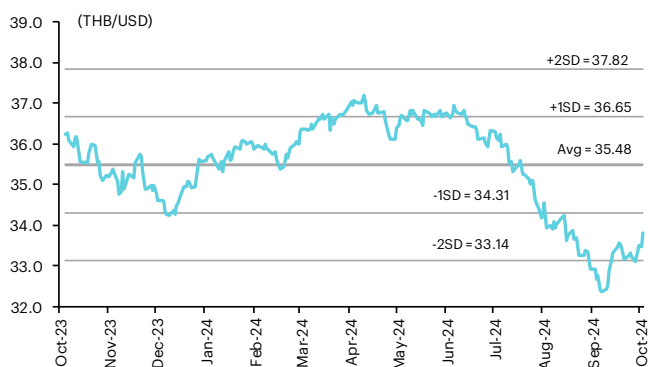
Thai and US 10-year government bond yield



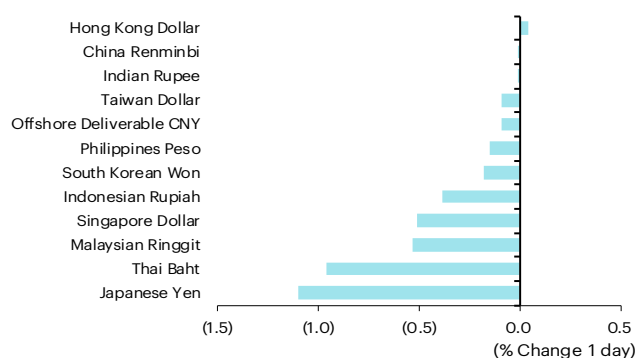
Thai and US 10-year government bond spread



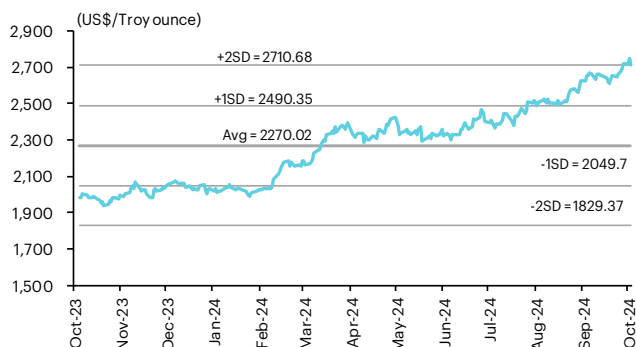
THB/USD exchange rate



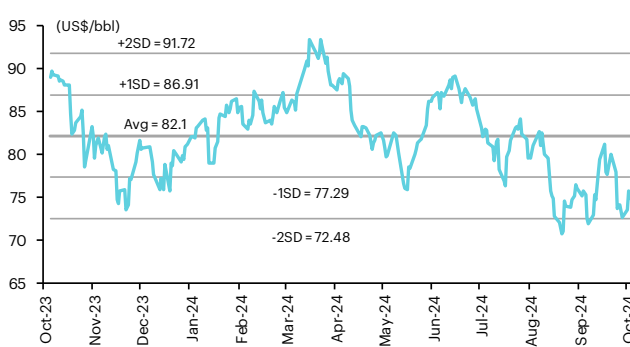
Regional foreign exchange rate spot return



Gold



Brent crude



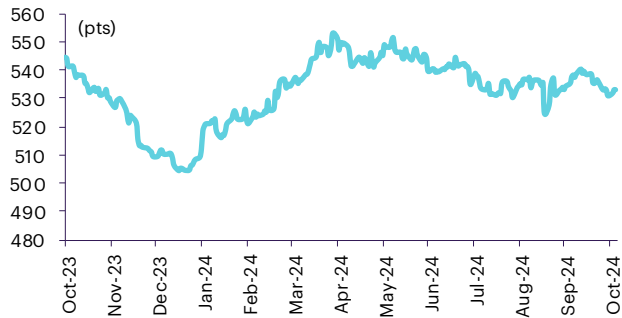
Commodities daily price update

	As of 23-Oct-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	532.98	(0.1)	535.18	(0.1)	(3.6)	546.31	(7.81)	534.13	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	74.41	(3.8)	75.48	(4.0)	(13.0)	81.93	(15.62)	81.22	(0.9)	Daily
Brent Crude (US\$/bbl)	74.79	(4.0)	76.47	(4.8)	(11.8)	82.60	(18.40)	82.22	(0.5)	Daily
West Texas Int. Cushing (US\$/bbl)	72.09	(2.4)	72.52	(4.0)	(16.4)	77.59	(17.93)	77.34	(0.3)	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	78.15	(3.4)	79.04	(2.4)	(8.8)	86.52	(19.56)	84.88	(1.9)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.41	(3.0)	2.59	(4.1)	(31.5)	3.79	(12.04)	2.92	(23.1)	Daily
Coal Price NEX (US\$/MT)	149.02	(1.5)	146.19	3.8	5.4	178.13	(51.19)	136.54	(23.3)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	87.50	(2.2)	87.69	(4.8)	(21.4)	103.11	(21.20)	96.20	(6.7)	Daily
Gas Oil - Dubai (US\$/bbl)	13.09	7.4	12.21	(9.9)	(50.9)	21.18	(37.25)	14.99	(29.2)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	87.50	5.5	87.69	(4.8)	(21.4)	103.11	(21.20)	96.20	(6.7)	Daily
Gasoline - Dubai (US\$/bbl)	13.09	133.8	12.21	(9.9)	(50.9)	21.18	(37.25)	14.99	(29.2)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	72.87	0.8	69.81	(24.2)	(12.0)	70.05	(12.98)	72.98	4.2	Daily
Fuel Oil - Dubai (US\$/bbl)	(1.54)	(69.5)	(5.67)	(19.7)	(23.6)	-11.88	(28.43)	(8.23)	(30.7)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	88.94	(1.9)	87.94	(4.2)	(21.9)	105.01	(16.72)	96.85	(7.8)	Daily
Jet Kerosene - Dubai (US\$/bbl)	14.53	8.8	12.46	(5.5)	(51.9)	23.08	(20.38)	15.63	(32.3)	Daily
SG Refinery Margin (US\$/bbl)	3.83	20.8	3.02	(15.7)	(68.4)	6.86	95.65	4.63	-32.53	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	790	0.0	783	0.0	(0.5)	835	(16.61)	849	1.7	Tuesday
Ethylene Spread (US\$/MT)	117	25.5	106	437.6	(21.8)	181	(33.22)	168	(7.3)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	830	0.6	826	(1.8)	2.8	848	(14.27)	831	(2.0)	Tuesday
Propylene Spread (US\$/MT)	157	22.4	149	(11.7)	(1.9)	195	(24.99)	150	(23.0)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	673	(3.4)	677	0.7	3.9	654	(10.45)	681	4.2	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	990	1.0	982	18.0	(2.9)	1,033	(12.49)	1,019	(1.3)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	317	11.9	305	253.1	(15.3)	379	(15.80)	338	(10.9)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,200	0.8	1,192	(5.5)	20.3	1,053	(26.77)	1,176	11.8	Tuesday
LDPE-Naphtha Spread (US\$/MT)	527	6.8	515	68.5	51.7	399	(43.59)	495	24.1	Daily
PP Film, Spot South East Asia (US\$/MT)	1,010	1.0	993	(1.2)	4.0	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	337	11.1	316	(5.0)	4.2	345	(22.28)	321	(6.9)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	565	(3.4)	571	2.7	18.0	500	(14.40)	547	9.3	Tuesday
MEG Spread (US\$/MT)	75	(21.0)	85	95.2	(2,030.2)	-17	(52.64)	21	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	915	(5.2)	955	(24.0)	(16.1)	1,103	(12.51)	1,066	(3.4)	Tuesday
Paraxylene Spread (US\$/MT)	285	(8.3)	316	117.4	(22.1)	411	(7.19)	379	(7.6)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	169	(34.6)	207	(12.3)	11.3	224	54.61	245	9.7	Daily
Toluene, FOB Korea Spot (US\$/MT)	740	(5.1)	777	(7.4)	(18.5)	892	(7.35)	874	(2.1)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	910	(4.2)	952	(6.9)	4.2	918	(13.13)	1,031	12.3	Tuesday
Benzene Spread (US\$/MT)	287	(5.8)	326	(18.8)	(3.6)	340	(8.97)	412	21.1	Daily
Benzene - 92 RON Spread (US\$/MT)	164	(32.6)	204	(13.8)	(632.4)	38	(164.71)	210	447.2	Daily
Condensate (US\$/MT)	630	(3.7)	639	(3.9)	(12.7)	692	(15.39)	687	(0.9)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	665	(5.0)	696	(7.0)	(14.2)	802	(9.43)	771	(3.9)	Tuesday
PTA Spread (US\$/MT)	52	(2.8)	56	(11.7)	15.1	62	55.13	57	(9.4)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	808	(24.1)	Tuesday
Ethylene Spread (US\$/MT)	688	(3.3)	699	3.0	(2.9)	663	(24.72)	641	(3.4)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	290	0.0	290	(4.8)	6.9	293	(45.94)	313	6.7	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,716	2.5	2,669	7.8	38.5	1,943	7.82	2,327	19.7	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,619	(0.3)	9,737	4.3	15.9	8,526	(3.17)	9,291	9.0	Daily
Silver Future (US\$/Troy Ounce)	34	7.9	32	7.8	28.4	26	(0.60)	28	9.5	Daily
China Composite Steel Prices (CNY/MT)	3,824	(4.0)	3,942	7.7	(4.7)	4,259	(10.71)	3,967	(6.9)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,423	0.5	4,361	9.0	14.7	3,834	(25.34)	4,043	5.4	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	256	(6.0)	273	14.5	80.0	159	(13.70)	231	45.8	Daily
Sugar #11 (US\$/LB)	22	(0.1)	22	13.4	1.2	21	24.55	21	(1.4)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,445	(20.3)	1,761	(5.8)	47.7	1,394	(27.83)	1,841	32.1	Daily
Baltic Supramax Index: BSI58	1,249	(1.0)	1,261	(4.5)	38.3	1,030	(48.65)	1,287	25.0	Daily

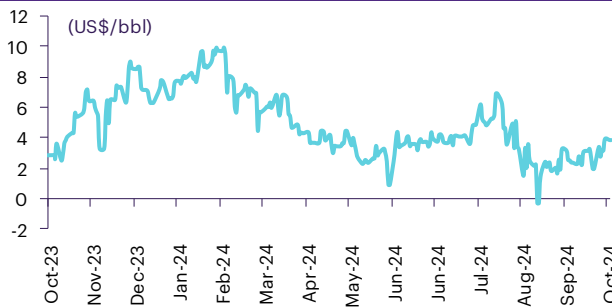
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

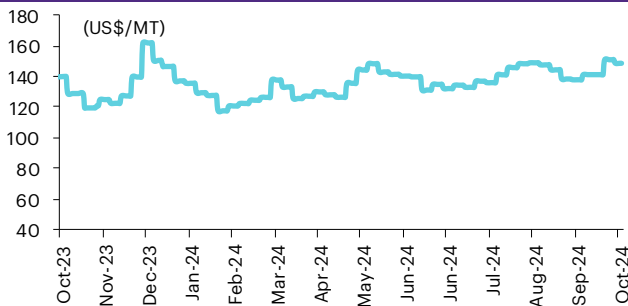
CRB US Spot All Commodities Price Index



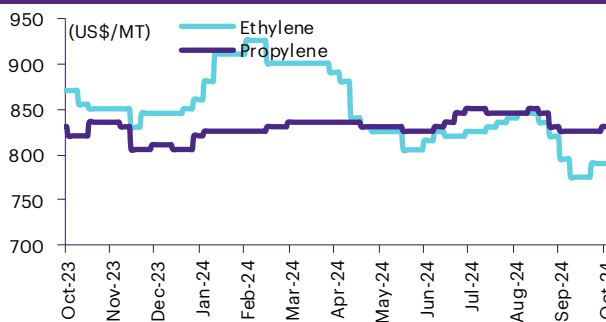
SG Dubai Hydrocracking Refinery Margin



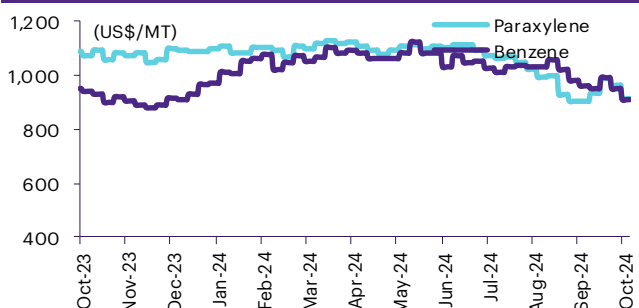
Coal price (NEX)



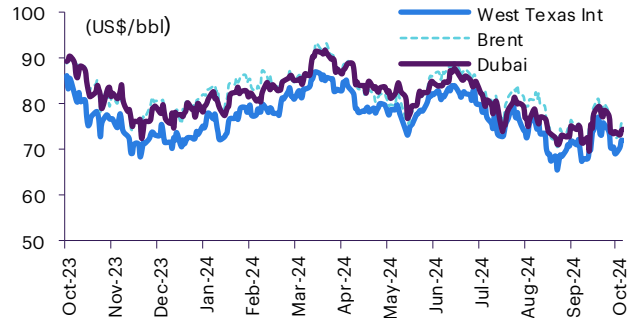
Olefins prices



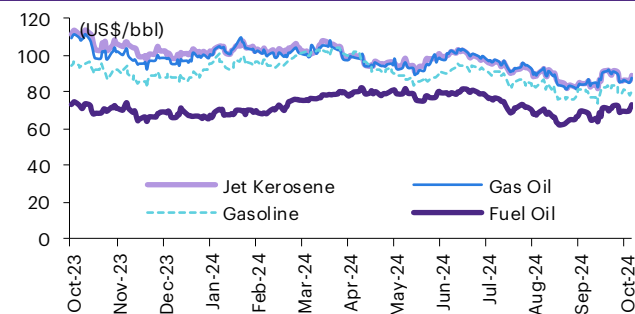
Aromatics prices



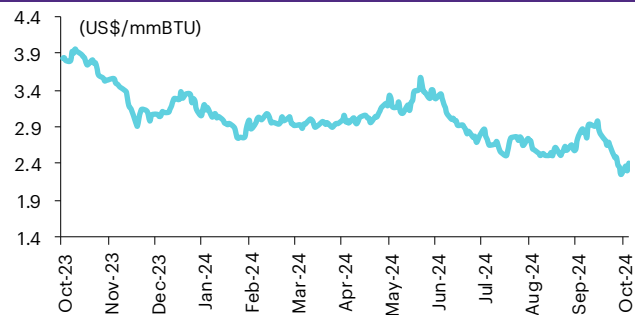
Crude prices



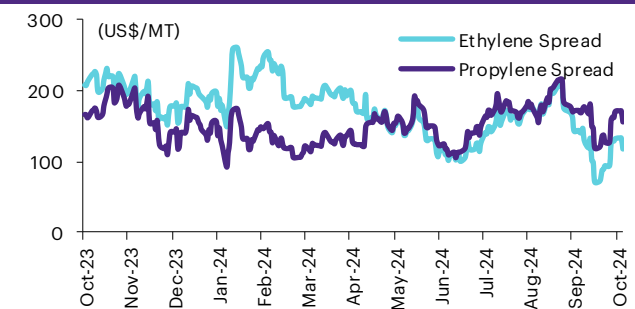
Oil product prices



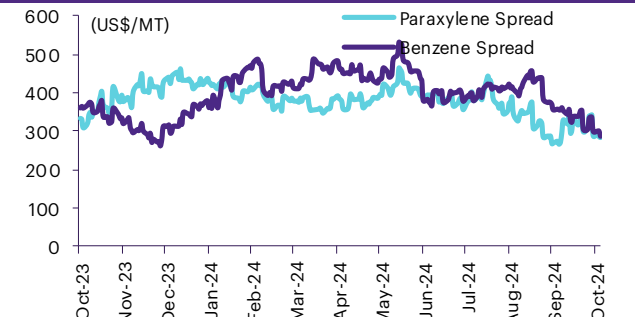
Natural gas prices (Henry hub)



Olefins spreads

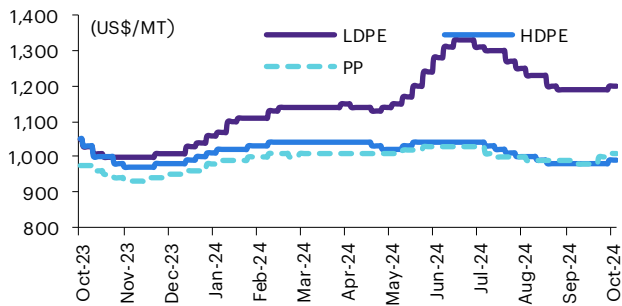


Aromatics spreads

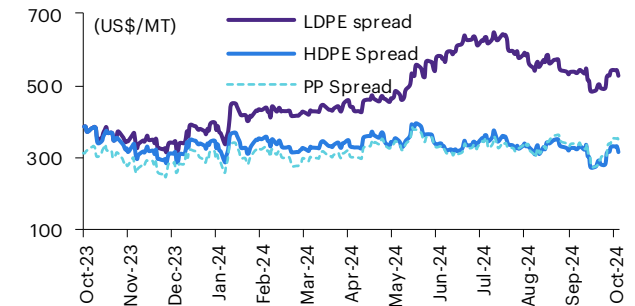


Commodities daily chart update

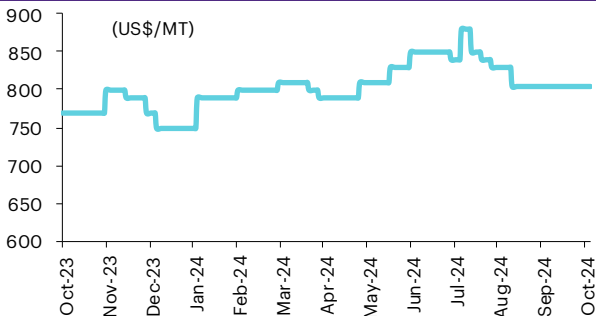
Polyolefins prices



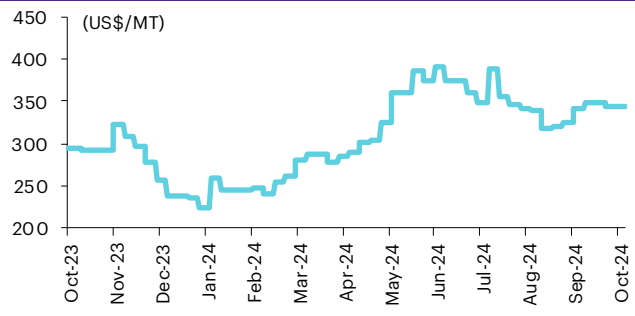
Polyolefins-Naphtha spreads



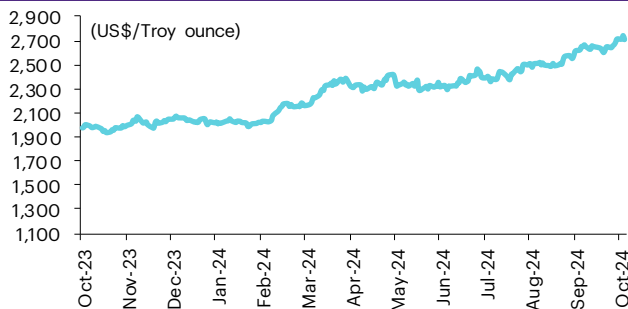
PVC price



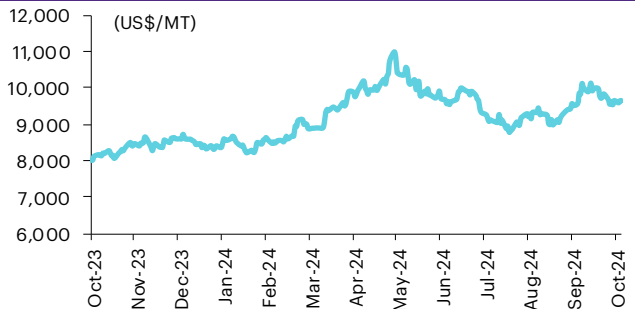
PVC spread



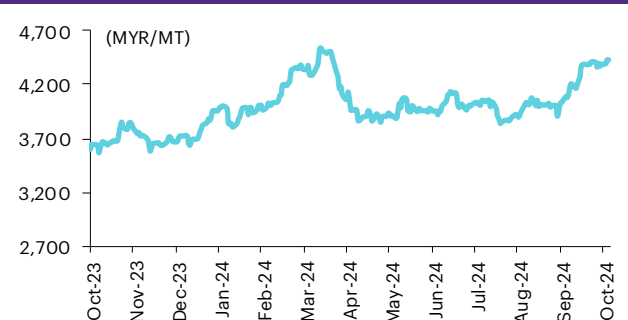
Gold price



LME copper price



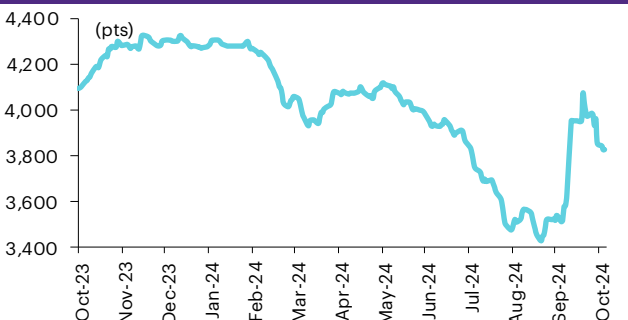
Malaysian crude palm oil price



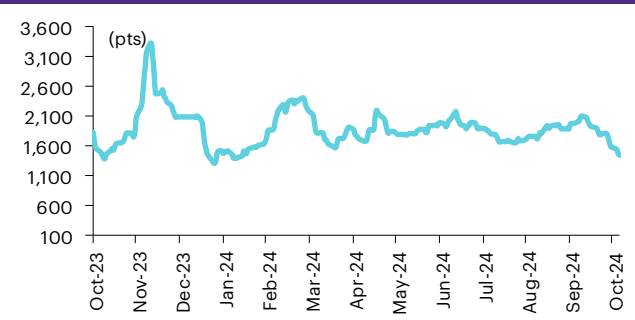
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 22-Oct-24	Gap between last close and short	Short sale volume comparing with main board
OR	2,780,500	45,335,060	16.30	16.10	1.27	20.91
XO-R	54,900	1,279,430	23.30	23.20	0.45	20.67
TIDLOR-R	1,692,700	30,820,220	18.21	17.90	1.72	15.32
DCC-R	819,100	1,537,657	1.88	1.85	1.47	12.88
CRC-R	732,700	24,278,150	33.14	33.00	0.41	12.20
TIPH	22,300	596,525	26.75	26.50	0.94	11.93
GFPT-R	181,200	2,101,920	11.60	11.60	0.00	10.53
SCC-R	240,700	50,162,100	208.40	208.00	0.19	10.48
JTS-R	103,100	7,161,075	69.46	69.00	0.66	10.33
HMPRO-R	4,060,800	41,420,160	10.20	10.20	0.00	9.74
THANI	337,500	698,018	2.07	2.06	0.40	9.74
CENTEL	129,100	4,751,775	36.81	36.50	0.84	9.52
SCGP-R	295,500	7,912,825	26.78	26.75	0.10	9.25
BH	84,300	23,264,100	275.97	275.00	0.35	8.83
AOT-R	1,081,200	68,417,550	63.28	63.00	0.44	8.81
TPIPL-R	483,200	560,512	1.16	1.15	0.87	8.63
BSRC	85,600	642,220	7.50	7.50	0.03	8.50
SAWAD-R	274,700	11,762,850	42.82	42.25	1.35	8.28
GLOBAL-R	387,600	6,323,580	16.31	16.20	0.71	7.93
IRPC	1,494,300	2,343,695	1.57	1.53	2.51	7.91
TIDLOR	867,900	15,827,450	18.24	17.90	1.88	7.86
KBANK-R	1,713,800	251,738,800	146.89	147.00	(0.08)	7.60
CK-R	337,600	6,562,510	19.44	19.10	1.77	7.55
BTS-R	4,216,800	19,145,106	4.54	4.52	0.45	7.54
TTB	26,765,900	48,532,615	1.81	1.80	0.73	7.38
TIPH-R	13,300	355,775	26.75	26.50	0.94	7.12
RATCH-R	162,000	5,449,425	33.64	33.25	1.17	6.83
AEONTS-R	11,700	1,626,750	139.04	138.50	0.39	6.32
CRC	375,600	12,470,925	33.20	33.00	0.61	6.25
TOP-R	634,900	29,569,175	46.57	46.75	(0.38)	5.98
BANPU	2,331,100	15,022,040	6.44	6.35	1.48	5.92
ONEE	185,000	746,402	4.03	4.02	0.36	5.80
NER-R	217,800	1,086,802	4.99	4.96	0.60	5.58
OR-R	740,500	12,070,660	16.30	16.10	1.25	5.57
SC-R	253,800	761,400	3.00	2.98	0.67	5.46
BBGI	50,200	323,220	6.44	6.35	1.40	5.37
BLAND	181,900	112,778	0.62	0.61	1.64	5.36
PTT-R	1,712,300	57,790,125	33.75	33.75	0.00	5.30
DOHOME	286,900	2,913,600	10.16	10.30	(1.40)	5.29
TU-R	1,124,400	16,854,680	14.99	15.00	(0.07)	5.13
TOP	540,300	25,195,250	46.63	46.75	(0.25)	5.09
BTS	2,837,600	12,887,306	4.54	4.52	0.48	5.07
BTG-R	152,600	3,373,530	22.11	22.00	0.49	5.05
SCC	109,900	23,076,200	209.97	208.00	0.95	4.78
JMART	419,900	6,456,250	15.38	15.10	1.83	4.67
KTB	6,693,200	138,901,710	20.75	20.70	0.25	4.60
GLOBAL	220,700	3,589,020	16.26	16.20	0.38	4.52
HANA-R	436,400	16,904,200	38.74	38.50	0.61	4.49
DELTA-R	748,900	98,632,100	131.70	131.50	0.15	4.40
TQM-R	27,900	714,975	25.63	25.25	1.49	4.32
SISB-R	82,400	2,734,450	33.19	32.75	1.33	4.26
BCH	594,200	11,138,200	18.74	18.60	0.78	4.23
COM7	374,500	9,768,450	26.08	25.75	1.30	4.16
PSH-R	21,600	195,480	9.05	8.95	1.12	4.10
AOT	502,500	31,795,625	63.27	63.00	0.44	4.10
TU	890,900	13,332,940	14.97	15.00	(0.23)	4.06
MINT-R	731,400	20,901,300	28.58	28.50	0.27	4.02
MC	103,300	1,316,140	12.74	12.70	0.32	3.92
SAPPE	22,700	1,507,550	66.41	65.50	1.39	3.90
GPSC-R	188,100	8,771,425	46.63	46.25	0.83	3.89
ITC-R	251,400	6,187,150	24.61	24.60	0.04	3.86
TPIPP-R	50,000	151,368	3.03	3.00	0.91	3.73
IRPC-R	693,000	1,088,010	1.57	1.53	2.61	3.67
ERW	887,700	3,606,284	4.06	4.00	1.56	3.65
PTT	1,173,000	39,588,750	33.75	33.75	0.00	3.63
AAV	1,307,500	3,516,264	2.69	2.68	0.35	3.60
RCL-R	140,000	3,376,560	24.12	23.90	0.91	3.52
SPRC	304,200	2,068,560	6.80	6.75	0.74	3.49
SIS	9,100	238,950	26.26	26.00	0.99	3.45
SABINA	15,500	346,770	22.37	22.20	0.78	3.35
ILM-R	9,200	165,600	18.00	17.90	0.56	3.29
AWC-R	948,500	3,546,018	3.74	3.72	0.50	3.27

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 22-Oct-24	Gap between last close and short	Short sale volume comparing with main board
SCCC	3,700	620,350	167.66	166.00	1.00	3.25
MAJOR	33,000	511,980	15.51	15.50	0.09	3.25
SAPPE-R	18,900	1,255,500	66.43	65.50	1.42	3.24
RCL	127,700	3,081,140	24.13	23.90	0.95	3.21
SAMART	21,100	148,105	7.02	6.90	1.73	3.09
BCP-R	233,600	8,122,000	34.77	34.50	0.78	3.04
CHINA	1,600	9,756	6.10	6.04	0.95	3.04
MTC	263,300	13,745,275	52.20	51.50	1.37	3.01
OSP-R	503,400	10,645,830	21.15	21.10	0.23	2.98
RATCH	70,500	2,372,400	33.65	33.25	1.21	2.97
HUMAN	6,800	73,650	10.83	10.90	(0.63)	2.92
BA	104,100	2,435,340	23.39	23.20	0.84	2.92
SPCG	10,800	95,360	8.83	8.75	0.91	2.91
KBANK	654,000	96,462,050	147.50	147.00	0.34	2.90
SCGP	92,200	2,455,175	26.63	26.75	(0.45)	2.89
SCCC-R	3,100	520,150	167.79	166.00	1.08	2.73
SAT	13,700	166,670	12.17	12.00	1.38	2.68
CHG	417,600	1,221,380	2.92	2.92	0.16	2.68
TQM	17,300	443,475	25.63	25.25	1.52	2.68
LH	965,800	5,883,380	6.09	6.00	1.53	2.68
SUPER	137,400	39,846	0.29	0.29	0.00	2.68
TFG	184,900	781,804	4.23	4.12	2.63	2.62
KCE	80,500	3,013,150	37.43	37.00	1.16	2.59
PTTGC-R	597,700	15,118,775	25.29	24.90	1.59	2.57
SSP-R	9,300	55,335	5.95	5.90	0.85	2.57
GPSC	123,000	5,729,550	46.58	46.25	0.72	2.54
EPG	124,300	613,906	4.94	4.96	(0.43)	2.54
OSP	426,300	9,024,290	21.17	21.10	0.33	2.52
KCE-R	77,900	2,911,925	37.38	37.00	1.03	2.51
DOHOME-R	134,300	1,376,320	10.25	10.30	(0.50)	2.48
MINT	450,300	12,982,825	28.83	28.50	1.16	2.47
WHAUP	130,500	698,240	5.35	5.25	1.91	2.47
SKY	12,900	306,660	23.77	23.30	2.03	2.38
RBF	96,400	555,905	5.77	5.75	0.29	2.38
SPCG-R	8,800	77,880	8.85	8.75	1.14	2.37
PRM	437,000	3,791,275	8.68	8.65	0.30	2.37
HMPRO	983,000	10,026,600	10.20	10.20	0.00	2.36
BCPG	87,600	611,785	6.98	6.90	1.22	2.31
XO	6,100	142,570	23.37	23.20	0.74	2.30
TCAP	27,800	1,438,675	51.75	51.25	0.98	2.30
TVO-R	19,600	484,100	24.70	24.60	0.40	2.26
GULF-R	759,000	51,725,775	68.15	66.50	2.48	2.24
CHG-R	347,600	1,014,992	2.92	2.92	0.00	2.23
IVL	1,154,600	29,447,825	25.50	25.00	2.02	2.22
SSP	8,000	47,600	5.95	5.90	0.85	2.21
SHR	154,800	357,196	2.31	2.28	1.20	2.17
BCP	162,800	5,656,000	34.74	34.50	0.70	2.12
MEGA-R	7,700	306,325	39.78	39.75	0.08	2.12
SPRC-R	184,500	1,254,600	6.80	6.75	0.74	2.12
RS	21,600	129,600	6.00	6.00	0.00	2.11
STPI	21,200	82,256	3.88	3.80	2.11	2.11
EGCO	15,600	1,947,850	124.86	123.00	1.51	2.10
PTTEP-R	305,300	38,946,350	127.57	126.00	1.24	2.06
PLANB	272,400	2,055,665	7.55	7.50	0.62	2.03
THG-R	48,500	1,005,510	20.73	20.30	2.13	1.99
PTG	89,900	874,035	9.72	9.55	1.80	1.98
BDMS	1,059,500	30,460,625	28.75	28.75	0.00	1.96
BBL	180,400	27,386,400	151.81	150.50	0.87	1.94
BJC	116,400	2,904,500	24.95	24.90	0.21	1.94
MBK	60,900	1,229,470	20.19	19.90	1.45	1.93
XPG	678,800	685,587	1.01	0.97	4.12	1.92
SPALI-R	55,100	1,123,950	20.40	20.40	(0.01)	1.90
TISCO-R	55,900	5,435,225	97.23	96.75	0.50	1.87
STGT	94,300	993,360	10.53	10.40	1.29	1.86
CPALL	517,800	34,724,875	67.06	66.00	1.61	1.86
BEM-R	1,040,300	8,393,870	8.07	8.05	0.23	1.85
JAS-R	838,300	1,995,298	2.38	2.36	0.85	1.84
JMT	596,500	12,362,260	20.72	20.00	3.62	1.83
MBK-R	56,900	1,147,750	20.17	19.90	1.36	1.81
BPP-R	10,600	133,730	12.62	12.40	1.74	1.80
AEONTS	3,300	460,350	139.50	138.50	0.72	1.78
SPA	42,800	286,080	6.68	6.70	(0.24)	1.78

Source: SET, InnovestX Research

Director trade

Director trade as reported on Oct 22, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
MEDEZE	Miss DANITA PHITHAKNETIKUN	Common Share	22-10-24	10,000	11.00	110,000	Purchase
				Total	Purchase	110,000	
					Sale	0	
					Net	110,000	

Corporate calendar

Monday	Tuesday	October Wednesday	Thursday	Friday
21	22	23	24	25
XE EKH-W1 1 : 1.09265 @Bt5.766 JCKH-W2 1 : 1 @Bt0.03 PD HKCE01 Bt0.2637 Last trading day MBK-W3 PRG-W1 Share listing SO 29,758,387 Shares MBK 352,991 Shares	XW TRITN 1 : 5,000 XE MBK-W3 1 : 1.0754 @Bt2.7895 PRG-W1 1 : 1.1199 @Bt4.4649 XB TRITN 171,193 : 1 PD META80X Bt0.00163 New securities TMAN (SET Index) New warrant PROEN-W2 Share listing ASW 189,000 Shares	Chulalongkorn Day	XD TIF1 Bt0.6 PD TTB Bt0.065 Share listing HEALTH 38,425,495 Shares	XD CPTGF Bt0.14 LPF Bt0.4073 SIRIP Bt0.1 PD BKNG80X Bt0.00459 PRM Bt0.24 PSP Bt0.05
28	29	30	31	
	XD ASML01 Bt- XR B52 1.6169898882 : 1 @Bt0.33 PD PEP80X Bt0.00711	XD HK01 Bt- HK13 Bt- XR COMAN 1 : 2 @Bt2.00 THAI- @Bt- PD KO80X Bt0.01294 NVDA80X Bt0.00132	XD MC Bt0.4 XE INET-W3 1 : 1 @Bt4	

Monday	Tuesday	November Wednesday	Thursday	Friday
				1
				XR MK 3 : 1 @Bt2.50 XE SCN-W3 1 : 1 @Bt1 PD BKIH Bt11.25
4	5	6	7	8
XR WHAIR- @Bt- PD NDX01 Bt0.0131	PD JAPAN13 Bt0.02352857	XE PEER-W1 1 : 1 @Bt3 PD AEONTS Bt2.55		PD TIF1 Bt0.6
11	12	13	14	15
XD LHSC Bt0.17 XR TRC 3.5 : 1 @Bt2.40	PD CPTGF Bt0.14 LPF Bt0.4073	XE A5-W3 1 : 1 @Bt8.3 AKS-W5 1 : 1.07 @Bt0.026 PD PINGAN80 Bt0.03756		XR ACC 3 : 1 @Bt0.60
18	19	20	21	22
	PD SIRIP Bt0.1		XD MSFT80X Bt-	PD LHSC Bt0.17 MC Bt0.4
25	26	27	28	29
		PD ASML01 Bt-		XD KO80X Bt-

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2023 Companies with CG Rating

Companies with Excellent CG Scoring

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AUCT, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKL, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, III, ILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITCL, IVL, JAS, JTS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI¹, ONEE, OR, ORI, OSP, OTO, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SECURE, SELIC, SENA, SENX, SFP², SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPCG, SPI, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEX, SYNTAC, TACC, TAE, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TPIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TSE, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

Companies with Very Good CG Scoring

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BSRC, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAINT, DV8, EFORL, EKH, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKN, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIJK, WIN, WP, XO

Companies with Good CG Scoring

24CS, AMANAH, AMARC, AMC, APP, ASY, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GY, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC³, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining “Good”, “Very Good” and “Excellent” levels of recognition (Not including listed companies qualified in the “no announcement of the results” clause from 1 January 2022 to 31 October 2023) is publicized.

¹OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

²SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

³TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

Anti-corruption Progress Indicator

Certified (ได้ผ่านการรับรอง)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, III, ILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SITHAI, SKR, SM, SMIT, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTAC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ได้ประกาศเจตนารมณ์)

ACE, ADVISE, ALT, AMARIN, AMC, ANI, APCO, B52, BLAND, BPS, BYD, CAZ, CHASE, CHG, CV, DEXON, DITTO, ECL, EKH, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LH, LIT, MITSIB, MJD, MOSHI, NER, NEX, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PRTR, PTC, RT, S, SANKO, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SIS, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UREKA, VNG, WELL, WIN, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCT, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEVE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHCO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPAXT, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCI, DV8, EASON, EE, EFORL, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, MEDEZE, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, OKJ, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PIJW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSP, PTL, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLP, SMART, SMD, SMK, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STEC, STECH, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMAN, TMC, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UOBKH, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of June 30, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.