



Market today



Expect support from the return of fund flow

The SET returned to climbed on expectations for China's expected economic stimulus, to be announced on Saturday. Also, a higher US CPI leads to expectations the Fed will cut rate by 50bps, which will weaken the dollar and pull fund flows back to the SET. Next resistances are at 1480 and 1488, and supports are 1450-1460

Today's highlights



- Israel's Security Cabinet met yesterday to vote on a plan to retaliate against Iran. The White House reported the President had a phone conversation with the Israeli Prime Minister regarding its response to Iran.
- Hurricane Milton passed through Florida, causing about 1 in 4 gas stations to run out of fuel. Over 3.4mn homes and businesses face power outages.
- US Headline CPI in Sep rose 2.4%YoY and Core CPI rose 3.3%YoY, both higher than market expectations. Initial jobless claims increased by 33,000 to 258,000, the highest since August 5, 2023, and above market forecasts.
- The UTCC reported the Consumer Confidence Index for Sep fell to 55.3, down for the seventh month to a 14-month low. Concerns include economic slowdown, flooding, rising energy prices, global economic slowdown and ongoing wars.
- The SEC has increased penalties for "naked short selling", now considered a major offense. The new penalty is 3x the profit gained, with fines from Bt1mn to a maximum of Bt10mn.
- The World Bank lowered its forecast for Thailand's economic growth this year to 2.4% from 2.8%, citing a weak real estate market, low consumer confidence and challenges of an aging society. The forecast for next year is 3.0%.
- Thailand and Cambodia have opened a new round of negotiations on overlapping territorial claims. The Thai PM indicated this is an urgent policy matter and mentioned the idea of negotiating with Chevron, the former concessionaire of five blocks, to find a solution for energy exploration and production rights.

Strategy today



In the short term the SET is expected to move sideways with limited upside as there are no new domestic catalysts; it is waiting for clarification of interest rate direction from BoT and stimulus from the government, which may be offset by short-term baht fluctuation. Global stock markets are in risk-off mode due to Middle East tension, causing funds to flow out of the Thai capital market. Externally, US inflation does not significantly affect the money market on expectations the Fed's interest rate direction for the rest of the year will be unchanged. Our strategy is "selective buy".

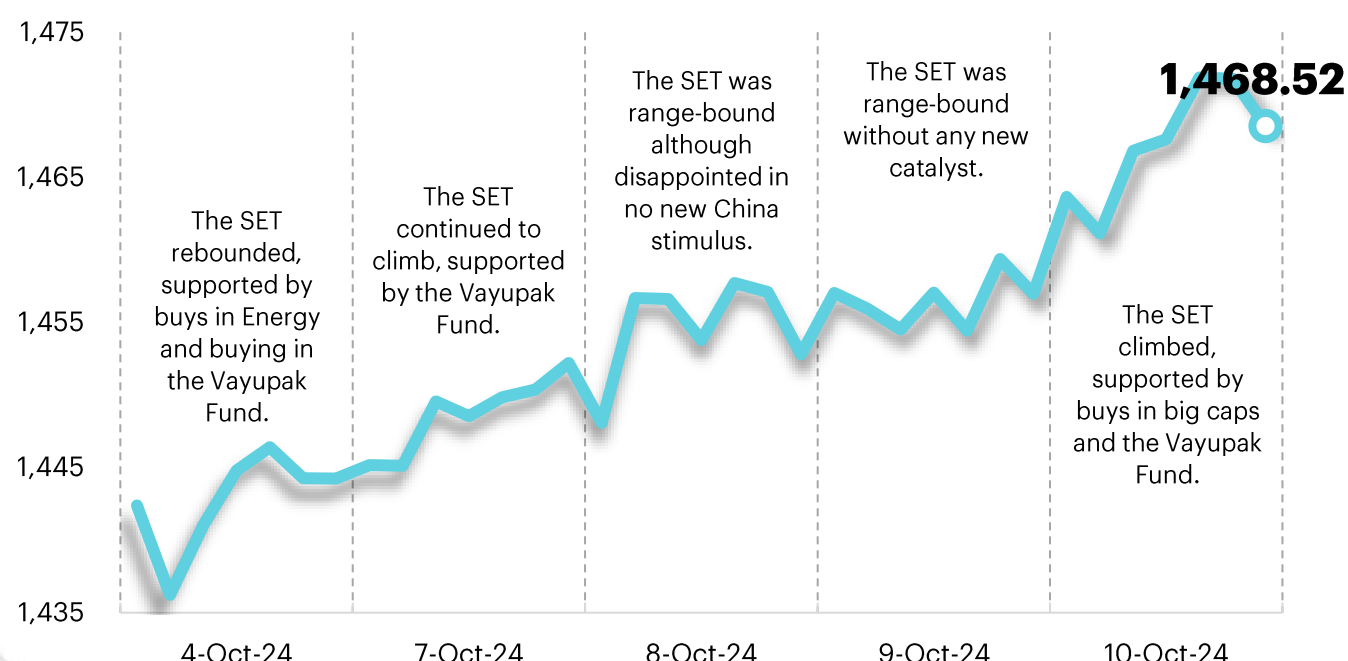
InnovestX Research

Daily report

Friday, October 11, 2024

Support - Resistances

1460/1450 - 1480/1488



Trading today



The SET has limited upside, with no new catalyst and rising Middle East tension. We recommend "Selective Buy" with four main themes:

- 1) Earnings plays for mid-term investors who want strong fundamentals with strong 3Q24 profit momentum, with growth both YoY and QoQ – BEM, BCH, BDMS, GULF and TRUE.
- 2) Stocks expected to benefit from the Vayupak Fund buying stocks in SET100 with the following characteristics: 1) minimum dividend yield of 3.5%, 2) high SETESG ratings from A to AAA and 5-star CG, and 3) strong financial position with profit growth expected in 2025 – KTB, BBL, BCP, ADVANC and HMPRO.
- 3) Desire to speculate in stocks poised to benefit when the interest rate cycle starts down - Leasing (MTC TIDLOR), Property Development (AP SIRI), Commerce (CPALL), Utilities (GULF) and REITs (LHHOTEL and DIF).
- 4) Rising Brent price on concerns of spreading Middle East conflict. We expect price to average US\$75-85/bbl. Oil stocks are able to hedge the risk. For investors who can take risks, we recommend an upstream oil stock – PTTEP.

Daily top picks



BCH: 3Q24 profit is expected to grow QoQ and YoY, supported by high season, opening new excellence centers, completion of hospital renovations and better profit at new hospitals. Valuation is attractive, trading at 2025F PER of 21x (-2SD), against expected core profit growth in 2024-2026 of 13% annually, the strongest of the hospitals offering social security services.

CPALL: 3Q24 core profit is expected to grow 39%YoY, the lead performer in its sector, supported by higher sales and margin in CVS and CPAXT. 4Q24 is expected to be the best quarter in 2024 as it is high season; valuation is attractive, trading at 2024F PER of 25x (-2SD).



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Today’s reports

ENERGY – Stay Neutral amidst upside risk on oil price
SCC – Preview 3Q24: Net loss expected

What to watch

Date	Event
7 Oct	Economic release: EU – Retail sales for Aug TH – CPI for Sep
8 Oct	Economic release: JP – Household spending for Aug US - Trade balance for Aug
9 Oct	Economic release: US – Crude oil inventories, FOMC meeting minutes TH – Consumer confidence for Sep
10 Oct	Economic release: US – CPI for Sep, unemployment claims JP – PPI for Sep
11 Oct	Economic release: US – PPI for Sep

SET Index series

Index	10 Oct (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,468.52	11.55	0.79	50,401.96
SET50	935.24	8.87	0.96	31,614.36
SET100	2,036.62	17.75	0.88	39,725.62
sSET	853.43	1.67	0.20	2,967.95
SETCLMV	826.86	4.34	0.53	23,709.05
SETHD	1,218.55	2.65	0.22	12,413.47
SETESG	939.34	3.72	0.40	32,445.93
SETWB	857.27	3.83	0.45	11,065.71
mai	346.44	(0.45)	(0.13)	1,281.63

Trading summary by investor type

(Btmn)	10 Oct	WTD	MTD	YTD
Foreign				
Net	(1,604)	(5,174)	(16,041)	(111,611)
Breakdown (%)	44.88	46.57	46.75	51.68
Institution				
Net	3,579	9,443	24,168	26,502
Breakdown (%)	10.55	13.09	12.25	9.44
PropTrade				
Net	(2)	(3)	(1,404)	34
Breakdown (%)	6.76	6.33	6.66	6.67
Individual				
Net	(1,973)	(4,265)	(6,723)	85,075
Breakdown (%)	37.80	34.02	34.34	32.21

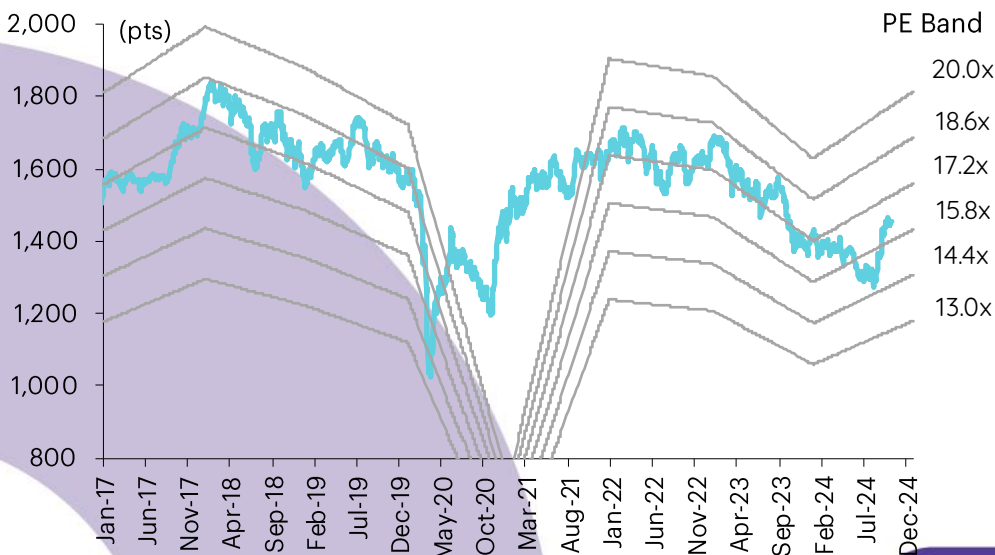
S50 futures trading by foreign investors

(Contract)	10-Oct	WTD	MTD	YTD
Foreign	28,263	52,875	45,746	93,048
Institution	(5,949)	(4,871)	(622)	(14,808)
Customer	(22,314)	(48,004)	(45,124)	(78,240)

Bond trading by foreign investors

(Btmn)	10-Oct	WTD	MTD	YTD
Buy	4,178	13,489	24,906	750,739
Sell	3,786	21,173	45,507	747,967
Net	392	(7,684)	(20,601)	2,771

SET Index movement



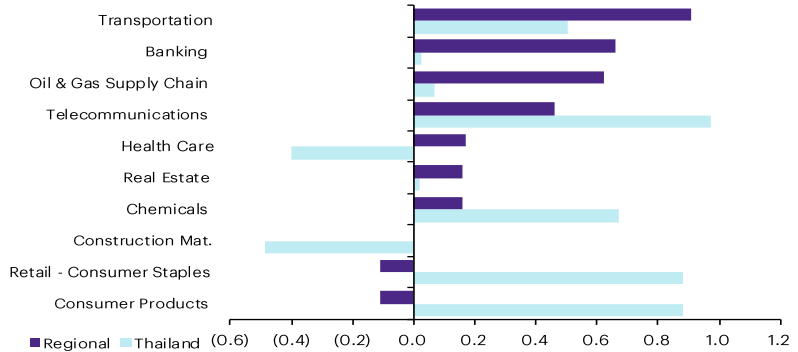
Market update

Global market movement

	10-Oct	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500		5,780	(11.99)	(0.2)	0.5	0.3	21.2	23.9	21.0	9.2	13.6	4.9	4.4	18.2	19.4
Euro Stoxx 600		519	(0.94)	(0.2)	0.1	(0.7)	8.4	14.6	13.6	(5.1)	7.7	1.9	1.8	12.3	12.8
Japan		39,381	102.93	0.3	1.9	3.9	17.7	21.6	19.6	41.3	10.2	2.0	1.9	9.2	9.8
Hang Seng		21,252	614.74	3.0	(6.5)	0.6	24.7	10.1	9.6	9.8	5.7	1.1	1.1	10.7	10.6
MSCI Asia x J		749	0.00	0.0	(3.1)	(1.8)	16.7	14.7	12.8	27.1	14.2	1.8	1.6	11.7	12.2
Philippines		7,411	(13.05)	(0.2)	(0.8)	1.9	14.9	12.7	11.4	17.1	10.9	1.7	1.5	13.2	13.2
Indonesia		7,480	(21.20)	(0.3)	(0.2)	(0.6)	2.9	14.3	12.0	36.2	19.1	2.0	1.8	14.4	14.3
Malaysia		1,641	6.03	0.4	0.7	(0.5)	12.8	15.2	13.9	(2.0)	9.0	1.4	1.3	9.3	9.7
Thailand		1,469	11.55	0.8	1.7	1.4	3.7	16.2	14.4	11.4	12.1	1.5	1.4	8.9	9.7
Asean 4 - simple avg.				0.2	0.3	0.5	8.6	14.6	12.9	15.7	12.8	1.6	1.5	11.4	11.7
China		3,302	43.07	1.3	(1.0)	(1.0)	11.0	13.2	12.0	12.1	10.2	1.3	1.2	10.2	10.3
India		81,611	144.31	0.2	(0.1)	(3.2)	13.0	23.2	20.2	21.2	15.1	3.5	3.2	15.1	15.5
Singapore		3,585	(10.37)	(0.3)	(0.1)	0.0	10.6	11.4	11.2	6.3	2.2	1.2	1.2	10.6	10.7
Taiwan		22,659	0.00	0.0	1.6	2.0	26.4	18.3	16.0	45.4	14.2	2.7	2.5	14.9	15.6
Korea		2,599	4.80	0.2	1.1	0.2	(2.1)	10.2	8.3	67.2	23.4	1.0	0.9	9.4	10.5
Others				0.3	0.3	(0.4)	11.8	15.3	13.5	30.4	13.0	2.0	1.8	12.0	12.5

Regional sector movement

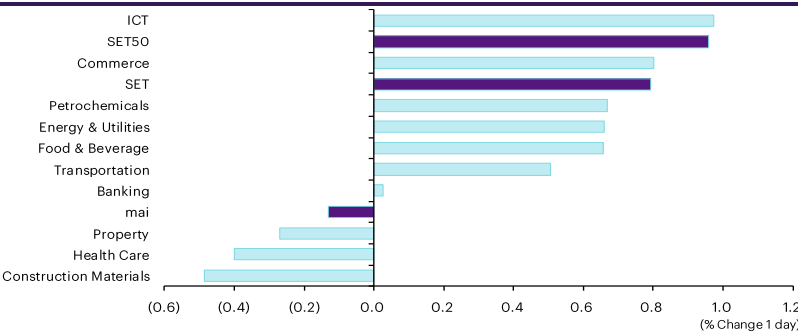
	Price performance (%) *			
	10-Oct	WoW	MoM	YTD
Banking	0.66	(1.49)	3.84	8.99
Chemicals	0.16	(1.48)	10.26	2.91
Construction Mat.	0.00	(1.92)	6.76	5.60
Consumer Products	(0.11)	(2.59)	6.70	(4.70)
Health Care	0.17	(0.86)	7.63	(0.22)
Oil & Gas Supply Chain	0.62	(0.98)	7.35	2.40
Real Estate	0.16	(4.70)	15.21	16.67
Retail - Consumer Staples	(0.11)	(2.59)	6.70	(4.70)
Telecommunications	0.46	0.54	9.68	3.19
Transportation	0.91	(1.66)	6.48	13.47



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	10-Oct	WoW	MTD	YTD
Banking	0.03	0.81	0.70	4.00
Commerce	0.80	2.02	1.35	3.56
Construction Materials	(0.49)	(0.94)	(0.80)	(15.41)
Energy & Utilities	0.66	1.88	1.22	(3.69)
Food & Beverage	0.66	1.14	1.80	2.74
Health Care	(0.40)	1.36	(0.59)	0.68
ICT	0.97	2.24	3.92	34.02
Petrochemicals	0.67	0.04	(2.69)	(16.25)
Property	(0.27)	(0.17)	(0.77)	(6.14)
Transportation	0.51	(0.26)	(0.21)	3.94
SET	0.79	1.79	1.36	3.72
SET50	0.96	2.22	2.32	6.85
MAI	(0.13)	0.06	(2.25)	(15.83)



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
DELTA	116.00	3,319.15	4.98
GULF	62.75	3,116.02	1.62
ADVANC	272.00	1,946.03	0.74
INTUCH	103.00	1,639.94	0.98
CPF	25.25	1,610.61	2.23
CPALL	66.00	1,586.04	0.76
THCOM	14.60	1,387.80	9.77
CCET	4.54	1,356.95	15.23
TRUE	11.50	1,122.97	2.68
EA	8.80	1,020.12	(1.12)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
SDC	0.04	6.40	33.33
SCN	0.97	114.26	21.25
CCET	4.54	1,356.93	15.23
EE	0.17	0.40	13.33
B	0.09	0.35	12.50
TSI	0.10	0.00	11.11
THCOM	14.60	1,387.78	9.77
SAWANG	12.80	0.01	9.40
SMT	2.10	38.07	8.81
TCMC	0.94	33.31	8.05

Top 10 losers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TFI	0.07	0.04	(12.50)
GLOCON	0.21	5.13	(8.70)
DDD	11.00	16.04	(8.33)
DTCI	33.50	0.22	(8.22)
WAVE	0.13	1.28	(7.14)
SBNEXT	0.57	20.77	(6.56)
BTNC	18.10	0.00	(5.73)
SITHAI	1.47	2.33	(5.16)
THE	0.94	1.10	(5.05)
PF	0.20	0.50	(4.76)

Fund flow monitor

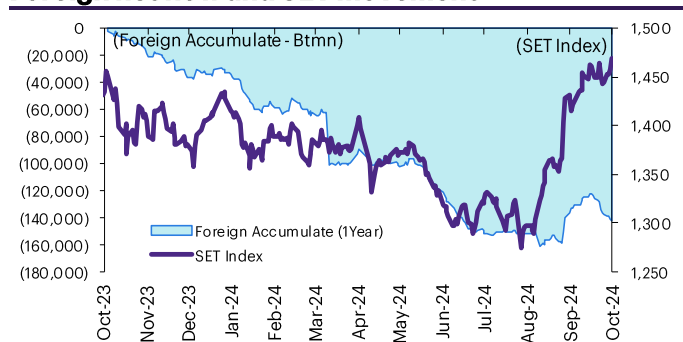
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
10-Oct-24	(48)	(62)	(1)		20			51	
9-Oct-24	(62)	(162)	(7)	16	(2)	(438)	195		
8-Oct-24	(10)	(11)	8	10	(5)	(641)	(860)	(348)	
7-Oct-24	(35)	(51)	24	(35)	(14)	(968)	304	80	
4-Oct-24	(31)	(33)	11	(76)	(23)	(1,149)	(666)	90	6,182
Weekly									
WTD	(154)	(285)	23	(8)	0	(2,047)	(361)	(217)	6,182
4-Oct-24	(360)	(319)	35	(263)	18	(4,384)	(2,278)	(955)	6,182
27-Sep-24	(22)	(223)	190	(127)	(20)	1,057	3,028	(528)	5,329
20-Sep-24	177	309	84	64	50	2,151	1,010	(676)	(13,392)
13-Sep-24	281	1,325	47	50	(46)	2,142	(1,020)	(2,170)	(21,340)
Monthly									
MTD	(484)	(400)	57	(209)	39	(5,664)	(1,238)	(373)	6,182
Sep-24	867	1,418	346	110	(85)	5,944	(2,297)	(5,727)	(35,744)
Aug-24	(170)	1,847	143	587	(144)	1,393	(2,519)	(2,078)	(9,821)
Jul-24	(47)	411	60	282	(330)	3,347	(11,562)	1,240	527
YTD	(3,065)	2,850	79	597	(2,587)	5,369	(13,234)	10,189	181

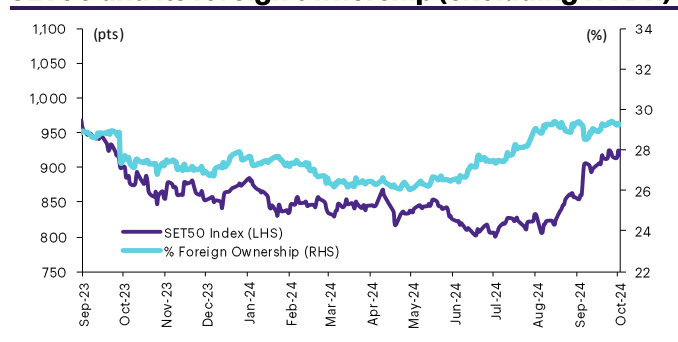
Thailand daily foreign net flows

	Equity (Btmn)	SET50 futures (Contract)	Bond (Btmn)*	Bond (Btmn)
Daily				
10-Oct-24	(1,604)	28,263	5,267	392
Weekly				
WTD	(5,174)	52,875	9,786	(7,684)
4-Oct-24	(11,829)	(11,410)	(2,079)	(13,693)
27-Sep-24	(695)	(2,501)	(437)	(11,873)
20-Sep-24	5,865	9,506	1,719	13,226
13-Sep-24	9,474	(50,240)	(9,029)	3,755
Monthly				
MTD	(16,041)	45,746	8,489	(20,601)
Sep-24	29,178	(98,738)	(17,628)	14,355
Aug-24	(5,964)	84,158	14,368	27,186
Jul-24	(1,752)	161,866	26,623	27,817
Quarterly				
QTD	(16,041)	45,746	8,489	(20,601)
3Q24	21,462	147,286	23,362	69,358
2Q24	(47,705)	(105,911)	(16,982)	(17,407)
1Q24	(69,326)	5,927	937	(28,578)
4Q23	(35,319)	73,626	13,162	21,611
YTD	(111,611)	93,048	15,805	2,771
2023	(192,490)	(243,096)	(47,380)	10,930
2022	202,694	518	1,168	213,107

Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
PTTEP	11.21	1.22	163
GULF	37.19	1.72	108
ADVANC	37.97	0.35	95
CPN	18.91	0.75	50
CBG	7.31	0.53	43
COM7	10.36	1.47	39
OSP	19.89	0.86	19
MTC	3.53	0.34	17
ITC	2.88	0.53	13
BBL	26.16	0.08	13

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)
KBANK	47.52	(1.87)	(285)
BDMS	27.46	(7.92)	(236)
CPALL	26.29	(2.42)	(160)
TOP	20.66	(2.90)	(145)
WHA	15.32	(21.62)	(122)
BH	31.91	(0.29)	(78)
DELTA	93.85	(0.60)	(69)
HANA	42.53	(1.17)	(49)
CRC	13.76	(1.29)	(43)
KCE	23.84	(0.92)	(36)

Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
AOT	632	(346)
CPF	281	(170)
CCET	278	(166)
DELTA	264	(106)
ADVANC	158	(104)
CBG	70	(102)
CKP	62	(98)
SCC	49	(97)
TU	49	(94)
SCGP	45	(82)

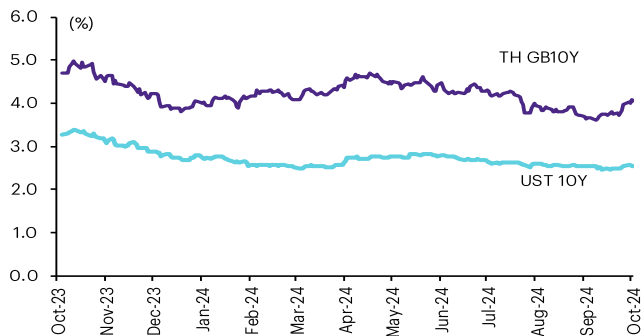
* InnovestX Research estimates

Multi-asset price update

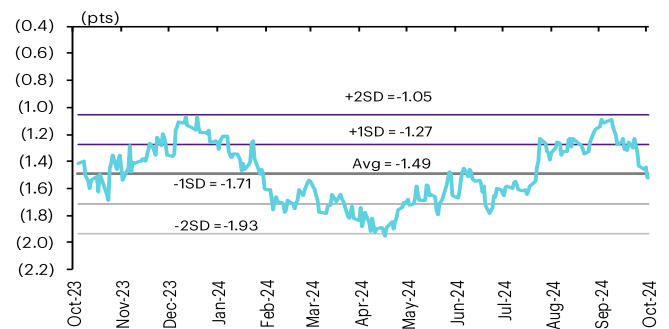
Key indicator update

	Close	10-Oct	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	20.93	0.34	2.15	9.70	30.08	68.11
Europe CDS (bps)	57.18	-0.41	-2.75	0.43	-26.03	-1.40
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	-25.51	0.00
TED Spread (bps)	0.21	1.10	-5.96	-3.88	5.09	-4.73
Exchange rate						
Dollar Index	102.88	0.00	0.92	1.20	-2.69	1.48
USD/THB	33.42	-0.19	1.04	-0.59	-8.11	-2.76
EUR/USD	1.09	-0.05	-0.88	-0.79	2.95	-0.95
USD/JPY	148.51	-0.46	1.14	4.33	-0.37	5.33
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.02	0.10	3.56	1.63	-36.77	-14.00
TH Gov Bond 10Y	0.03	-0.71	2.82	-1.27	-75.97	-15.17
US Gov Bond 2Y	0.04	-5.17	26.03	38.39	-103.33	-29.87
US Gov Bond 10Y	0.04	-0.58	21.90	43.93	-50.99	17.83
Commodities						
CRB Index	535.21	-0.05	-0.66	0.27	-2.28	4.88
Gold (US\$/oz)	2629.71	0.86	-0.98	4.52	40.32	27.49
Gross Refining Margin (US\$/bbl)	2.68	-17.28	21.82	29.47	-38.95	-57.39
Dubai Crude (US\$/bbl)	76.09	-0.40	-0.75	-7.34	-12.75	-1.60
NYMEX Crude (US\$/bbl)	75.85	3.56	2.90	15.36	-9.15	56.59
Baltic Dry Index (pts)	1790.00	-0.50	-7.78	-7.78	-8.11	-14.52

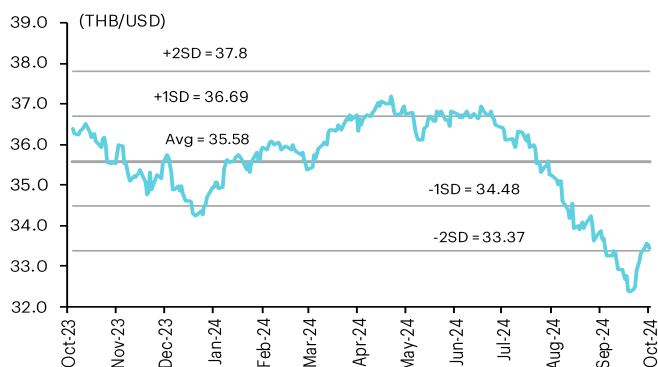
Thai and US 10-year government bond yield



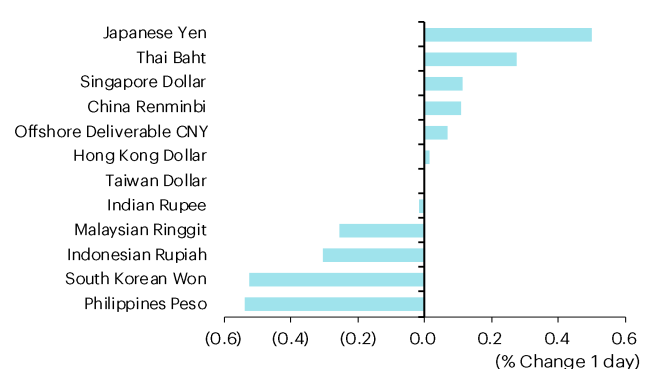
Thai and US 10-year government bond spread



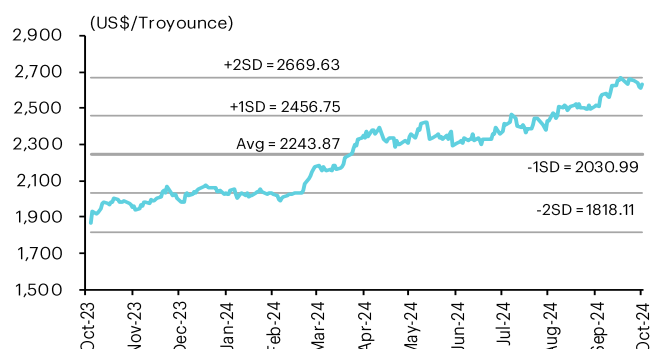
THB/USD exchange rate



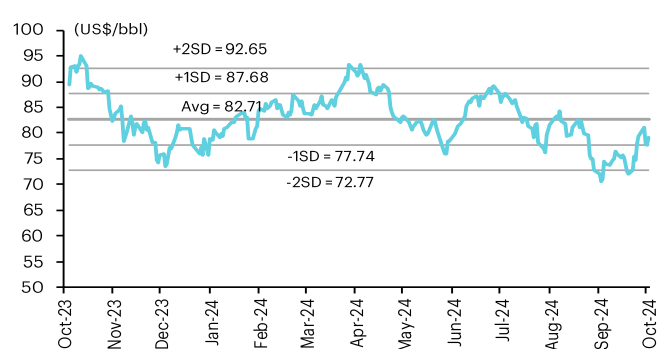
Regional foreign exchange rate spot return



Gold



Brent crude



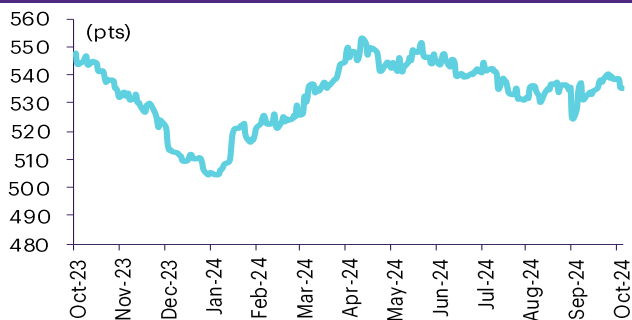
Commodities daily price update

	As of 10-Oct-24	-1W %	Avg. Price QTD in 4Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
CRB Index	535.21	(0.7)	537.47	0.3	(3.2)	546.31	(7.81)	534.18	(2.2)	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	77.19	10.9	76.35	(2.9)	(12.0)	81.93	(15.62)	81.50	(0.5)	Daily
Brent Crude (US\$/bbl)	79.23	5.1	77.93	(3.0)	(10.1)	82.60	(18.40)	82.53	(0.1)	Daily
West Texas Int. Cushing (US\$/bbl)	75.85	8.6	73.48	(2.7)	(15.2)	77.59	(17.93)	77.59	0.0	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	80.74	10.6	79.94	(1.3)	(7.8)	86.52	(19.56)	85.17	(1.6)	Daily
Natural Gas Henry Hub (US\$/mmBTU)	2.69	(7.4)	2.80	3.7	(26.0)	3.79	(12.04)	2.94	(22.5)	Daily
Coal Price NEX (US\$/MT)	141.57	(0.0)	141.58	0.5	2.4	178.13	(51.19)	135.93	(23.7)	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	89.71	8.8	88.73	(3.7)	(20.5)	103.11	(21.20)	96.62	(6.3)	Daily
Gas Oil - Dubai (US\$/bbl)	12.52	(2.7)	12.38	(8.7)	(50.2)	21.18	(37.25)	15.12	(28.6)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	89.71	21.9	88.73	(3.7)	(20.5)	103.11	(21.20)	96.62	(6.3)	Daily
Gasoline - Dubai (US\$/bbl)	12.52	212.4	12.38	(8.7)	(50.2)	21.18	(37.25)	15.12	(28.6)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	70.98	10.9	69.03	(25.1)	(12.9)	70.05	(12.98)	73.09	4.4	Daily
Fuel Oil - Dubai (US\$/bbl)	(6.21)	10.9	(7.31)	3.5	(1.5)	-11.88	(28.43)	(8.41)	(29.2)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	89.10	9.1	88.39	(3.7)	(21.5)	105.01	(16.72)	97.26	(7.4)	Daily
Jet Kerosene - Dubai (US\$/bbl)	11.91	(1.7)	12.04	(8.7)	(53.5)	23.08	(20.38)	15.75	(31.7)	Daily
SG Refinery Margin (US\$/bbl)	2.68	21.8	2.78	(22.4)	(70.9)	6.86	95.65	4.69	-31.625	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	775	0.0	775	(0.1)	(1.5)	835	(16.61)	851	2.0	Tuesday
Ethylene Spread (US\$/MT)	88	(33.1)	90	436.8	(33.5)	181	(33.22)	170	(6.2)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	825	0.0	825	(1.9)	2.7	848	(14.27)	831	(2.0)	Tuesday
Propylene Spread (US\$/MT)	138	(24.0)	140	(17.0)	(7.9)	195	(24.99)	150	(23.2)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	687	6.8	685	1.9	5.1	654	(10.45)	682	4.3	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	980	0.0	980	17.8	(3.2)	1,033	(12.49)	1,020	(1.2)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	293	(13.0)	295	252.4	(18.2)	379	(15.80)	339	(10.7)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,190	0.0	1,190	(5.7)	20.1	1,053	(26.77)	1,176	11.7	Tuesday
LDPE-Naphtha Spread (US\$/MT)	503	(8.0)	505	66.3	48.6	399	(43.59)	494	23.7	Daily
PP Film, Spot South East Asia (US\$/MT)	980	0.0	980	(2.5)	2.7	999	(14.92)	1,002	0.4	Tuesday
PP Spread (US\$/MT)	293	(13.0)	295	(11.3)	(2.7)	345	(22.28)	321	(7.1)	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	570	2.7	564	1.5	16.8	500	(14.40)	546	9.1	Tuesday
MEG Spread (US\$/MT)	90	20.1	84	92.2	(2,000.9)	-17	(52.64)	18	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	990	5.9	969	(22.3)	(14.8)	1,103	(12.51)	1,071	(2.9)	Tuesday
Paraxylene Spread (US\$/MT)	337	(2.4)	323	122.1	(20.4)	411	(7.19)	382	(6.9)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	225	(26.9)	213	(10.1)	14.1	224	54.61	247	10.5	Daily
Toluene, FOB Korea Spot (US\$/MT)	815	7.2	794	(5.4)	(16.7)	892	(7.35)	878	(1.5)	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	990	4.2	975	(4.7)	6.7	918	(13.13)	1,035	12.8	Tuesday
Benzene Spread (US\$/MT)	355	(0.8)	342	(14.9)	1.1	340	(8.97)	417	22.4	Daily
Benzene - 92 RON Spread (US\$/MT)	225	(30.3)	218	(8.0)	(668.4)	38	(164.71)	211	449.3	Daily
Condensate (US\$/MT)	653	10.7	646	(2.8)	(11.7)	692	(15.39)	689	(0.5)	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	720	4.3	709	(5.3)	(12.6)	802	(9.43)	774	(3.4)	Tuesday
PTA Spread (US\$/MT)	57	(10.8)	59	(6.3)	22.2	62	55.13	57	(9.2)	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	805	0.0	805	(3.3)	(5.9)	844	(26.72)	809	(24.3)	Tuesday
Ethylene Spread (US\$/MT)	717	6.5	715	5.3	(0.7)	663	(24.72)	639	(3.7)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	290	0.0	290	(4.8)	6.9	293	(45.94)	314	7.0	Tuesday
Metal										
Gold (US\$/Troy Ounce)	2,630	(1.3)	2,642	6.7	37.1	1,943	7.82	2,311	18.9	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,684	(2.6)	9,872	5.7	17.5	8,526	(3.17)	9,277	8.8	Daily
Silver Future (US\$/Troy Ounce)	31	(1.1)	32	5.8	26.0	26	(0.60)	28	8.8	Daily
China Composite Steel Prices (CNY/MT)	4,072	3.1	3,996	9.2	(3.4)	4,259	(10.71)	3,971	(6.8)	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	4,385	4.6	4,324	8.1	13.8	3,834	(25.34)	4,028	5.0	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	268	(8.2)	281	17.8	85.4	159	(13.70)	230	44.9	Daily
Sugar #11 (US\$/LB)	22	(3.8)	23	14.6	2.3	21	24.55	21	(1.7)	Daily
Freight Rate										
Baltic Freight Index: BDIY	1,790	(11.8)	1,904	1.9	59.7	1,394	(27.83)	1,850	32.8	Daily
Baltic Supramax Index: BSI58	1,270	(1.0)	1,267	(4.0)	39.0	1,030	(48.65)	1,289	25.1	Daily

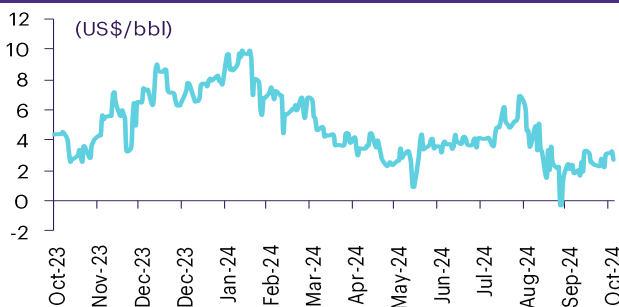
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Commodities daily chart update

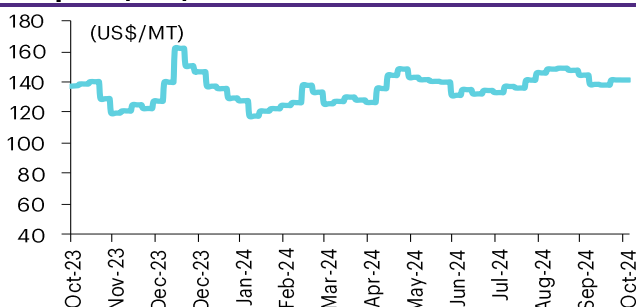
CRB US Spot All Commodities Price Index



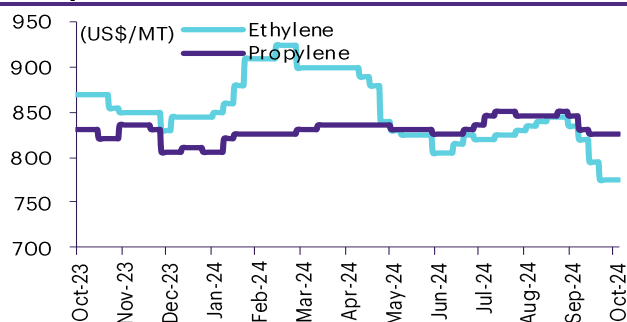
SG Dubai Hydrocracking Refinery Margin



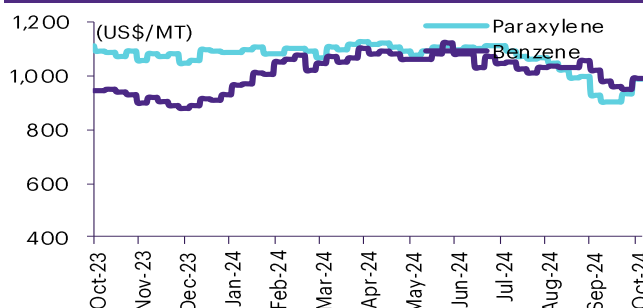
Coal price (NEX)



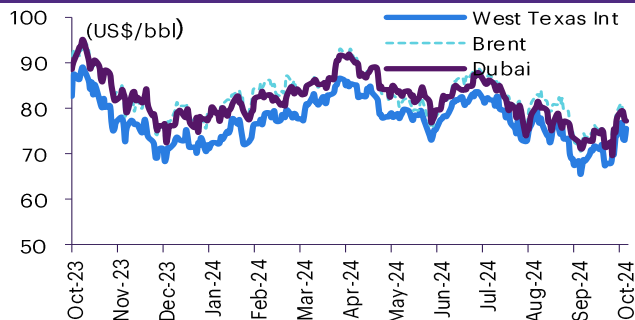
Olefins prices



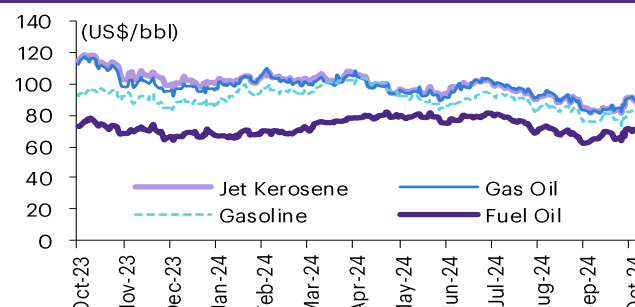
Aromatics prices



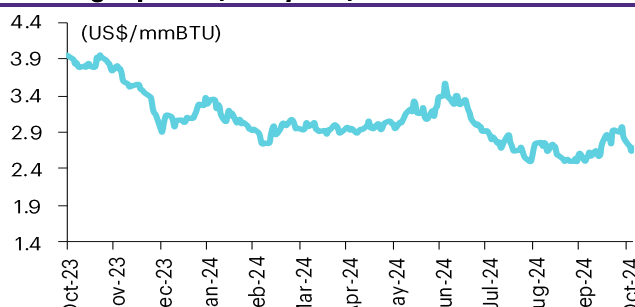
Crude prices



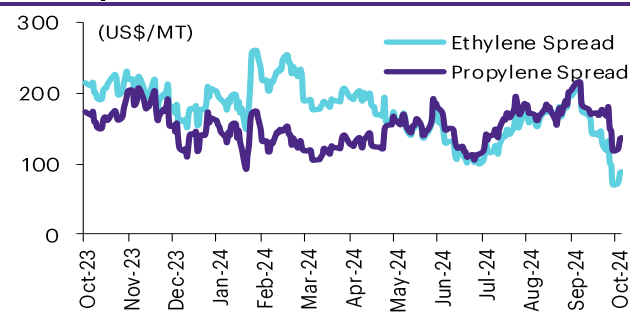
Oil product prices



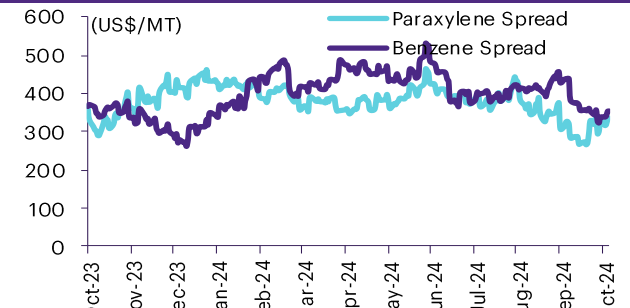
Natural gas prices (Henry hub)



Olefins spreads

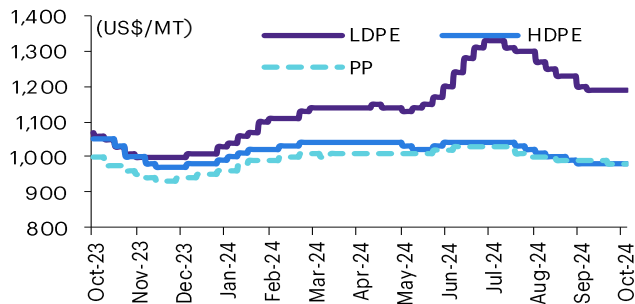


Aromatics spreads

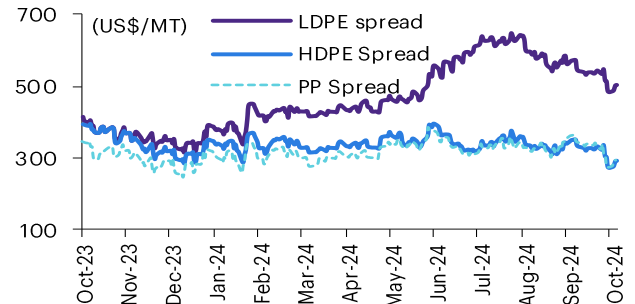


Commodities daily chart update

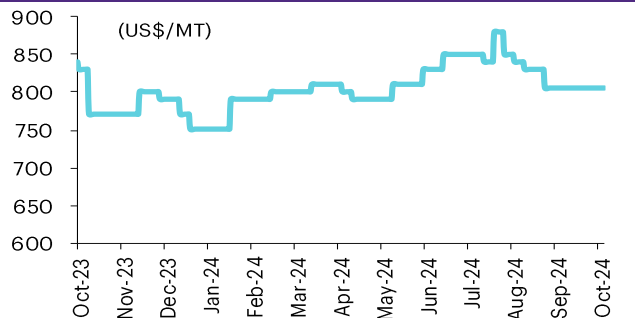
Polyolefins prices



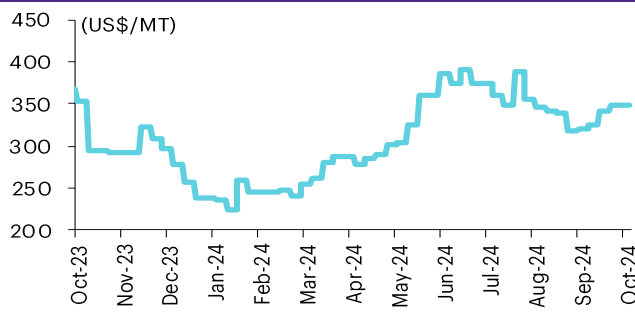
Polyolefins-Naphtha spreads



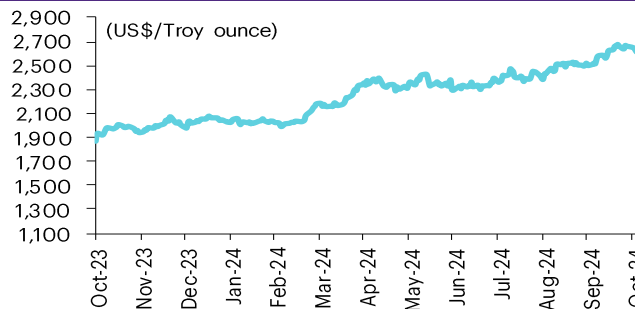
PVC price



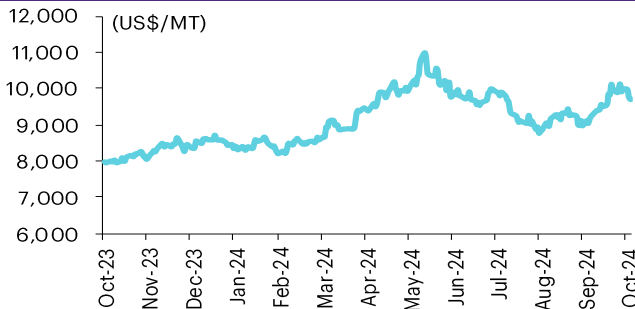
PVC spread



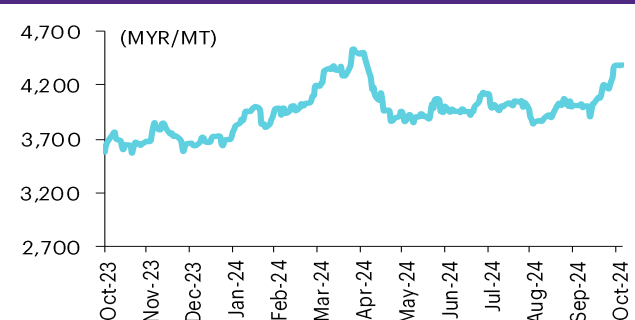
Gold price



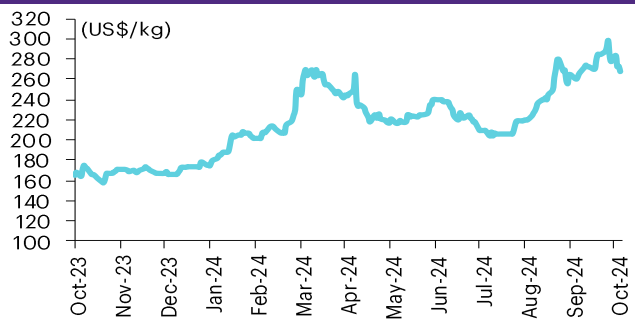
LME copper price



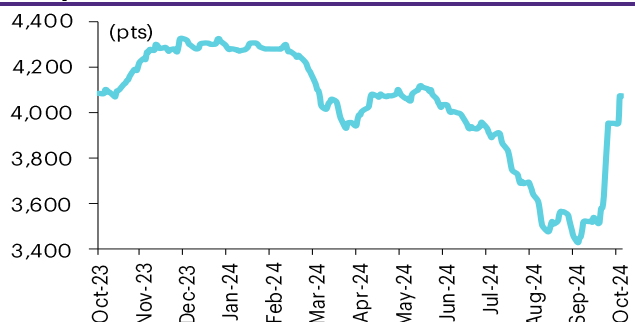
Malaysian crude palm oil price



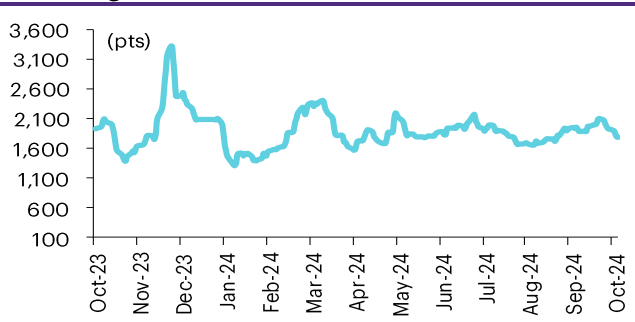
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 10-Oct-24	Gap between last close and short	Short sale volume comparing with main board
TCAP-R	352,100	18,045,125	51.25	51.50	(0.49)	33.20
TPIPL-R	1,035,600	1,232,364	1.19	1.18	0.85	29.10
TISCO	341,800	33,154,600	97.00	96.75	0.26	28.77
CRC-R	982,800	33,169,500	33.75	33.50	0.75	16.75
KKP	330,800	16,161,200	48.85	49.00	(0.30)	14.63
MBK-R	94,900	1,717,960	18.10	18.10	0.02	12.27
ORI-R	494,000	2,454,346	4.97	4.98	(0.23)	12.27
IRPC	1,974,400	3,313,978	1.68	1.67	0.51	10.40
SPALI	264,600	5,318,460	20.10	20.00	0.50	10.28
SSP-R	62,000	365,800	5.90	5.90	0.00	10.13
XO-R	157,700	3,698,630	23.45	23.40	0.23	9.10
OR-R	948,800	15,844,960	16.70	16.70	0.00	9.10
HMPRO-R	1,932,900	20,682,030	10.70	10.60	0.94	8.95
MBK	68,200	1,236,330	18.13	18.10	0.15	8.82
CPAXT-R	474,500	14,988,075	31.59	32.00	(1.29)	8.82
PTTEP-R	570,900	76,357,050	133.75	134.00	(0.19)	8.38
CRC	484,600	16,355,250	33.75	33.50	0.75	8.26
THANI	162,600	346,618	2.13	2.12	0.55	7.55
BTS-R	1,356,400	6,130,928	4.52	4.52	0.00	7.47
AOT-R	890,700	57,019,525	64.02	64.25	(0.36)	7.44
CK-R	430,700	8,708,570	20.22	20.30	(0.40)	7.39
BPP-R	5,500	70,950	12.90	12.90	0.00	7.36
SC-R	290,100	885,528	3.05	3.04	0.41	7.15
LH	2,378,900	14,401,415	6.05	6.05	0.06	6.99
AP-R	601,700	5,971,325	9.92	9.90	0.24	6.82
IRPC-R	1,264,200	2,123,856	1.68	1.67	0.60	6.66
CPN-R	461,000	31,157,100	67.59	66.75	1.25	6.38
OSP-R	352,900	7,999,860	22.67	22.60	0.30	6.36
CBG	323,000	25,904,200	80.20	80.00	0.25	6.35
BCP	569,800	20,914,550	36.71	36.75	(0.12)	6.24
BEM	3,152,500	25,686,295	8.15	8.15	(0.03)	6.21
PTTGC-R	329,800	9,481,750	28.75	28.75	0.00	5.96
GLOBAL-R	251,700	4,162,900	16.54	16.50	0.24	5.95
PTTGC	326,300	9,381,125	28.75	28.75	0.00	5.90
TIDLOR	883,900	15,792,120	17.87	17.90	(0.19)	5.72
SPALI-R	145,600	2,926,560	20.10	20.00	0.50	5.66
TU	943,200	13,890,070	14.73	14.90	(1.16)	5.47
EGCO	19,100	2,324,400	121.70	122.00	(0.25)	5.38
BBL	311,200	48,040,850	154.37	154.50	(0.08)	5.29
BA-R	344,100	8,396,040	24.40	24.40	0.00	5.21
TPIPL	183,800	218,722	1.19	1.18	0.85	5.16
AOT	603,700	38,663,175	64.04	64.25	(0.32)	5.04
OR	506,900	8,465,230	16.70	16.70	0.00	4.86
SAPPE	65,600	4,425,900	67.47	67.25	0.32	4.84
BAFS-R	28,200	446,760	15.84	15.90	(0.36)	4.83
LH-R	1,625,100	9,865,980	6.07	6.05	0.35	4.77
BTS	865,300	3,911,156	4.52	4.52	0.00	4.76
SCGP-R	586,400	16,419,200	28.00	27.75	0.90	4.68
STGT-R	438,200	5,002,440	11.42	11.40	0.14	4.47
SISB-R	55,400	1,946,500	35.14	35.25	(0.33)	4.37
HMPRO	924,700	9,894,290	10.70	10.60	0.94	4.28
CPALL-R	999,600	66,032,575	66.06	66.00	0.09	4.16
SC	167,800	510,290	3.04	3.04	0.03	4.14
AWC-R	2,180,400	8,175,830	3.75	3.72	0.80	4.11
MEGA	40,300	1,594,225	39.56	39.50	0.15	4.08
DELTA	1,168,200	134,130,800	114.82	116.00	(1.02)	4.04
AAV-R	3,861,600	10,424,520	2.70	2.70	(0.02)	4.01
TRUE	3,872,400	44,000,000	11.36	11.50	(1.20)	3.93
TIPH	22,600	622,550	27.55	27.50	0.17	3.84
TKN	190,100	1,983,730	10.44	10.50	(0.62)	3.71
TOA	59,400	1,132,730	19.07	19.10	(0.16)	3.71
TU-R	637,900	9,404,900	14.74	14.90	(1.05)	3.70
BPP	2,700	34,830	12.90	12.90	0.00	3.61
TFG	109,300	474,086	4.34	4.38	(0.97)	3.61
ERW-R	910,800	3,986,888	4.38	4.40	(0.51)	3.60
GULF	1,789,500	112,320,475	62.77	62.75	0.03	3.60
MTC	354,200	18,097,525	51.09	51.25	(0.30)	3.58
GUNKUL	502,500	1,436,836	2.86	2.84	0.68	3.57
SJWD-R	35,400	424,800	12.00	11.90	0.84	3.54
CENTEL	142,500	5,447,025	38.22	38.25	(0.07)	3.45
TASCO	121,800	2,238,100	18.38	18.30	0.41	3.34
MINT-R	342,700	9,852,625	28.75	29.00	(0.86)	3.31

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 10-Oct-24	Gap between last close and short	Short sale volume comparing with main board
SPCG	12,500	110,985	8.88	8.85	0.33	3.24
ADVANC	229,000	62,534,100	273.07	272.00	0.40	3.21
BJC	70,300	1,784,175	25.38	25.50	(0.47)	3.11
TTCL	9,700	28,130	2.90	2.90	0.00	3.08
CK	178,500	3,604,310	20.19	20.30	(0.53)	3.06
AMATA-R	127,900	3,235,675	25.30	25.25	0.19	3.05
RATCH	124,200	4,064,750	32.73	33.00	(0.83)	3.04
GPSC	398,100	18,990,700	47.70	47.50	0.43	2.98
MC	38,900	474,580	12.20	12.20	0.00	2.92
TTB-R	4,041,700	7,598,396	1.88	1.87	0.53	2.92
PR9	104,700	2,313,440	22.10	22.00	0.44	2.91
MINT	300,500	8,639,375	28.75	29.00	(0.86)	2.91
INTUCH-R	458,300	47,355,300	103.33	103.00	0.32	2.89
KBANK	173,100	26,343,550	152.19	152.50	(0.21)	2.88
TTB	3,942,600	7,412,088	1.88	1.87	0.53	2.85
TLI-R	513,400	5,720,130	11.14	11.10	0.38	2.82
CPALL	674,200	44,389,650	65.84	66.00	(0.24)	2.81
SINGER	376,400	4,106,210	10.91	10.90	0.08	2.78
DOHOME	73,900	783,340	10.60	10.50	0.95	2.77
STA	359,000	7,600,420	21.17	21.10	0.34	2.77
JMT	364,200	6,477,430	17.79	17.80	(0.08)	2.74
TIPH-R	16,100	442,800	27.50	27.50	0.01	2.74
BDMS	862,000	25,860,000	30.00	29.75	0.84	2.73
EGCO-R	9,700	1,183,250	121.98	122.00	(0.01)	2.73
AP	240,200	2,382,275	9.92	9.90	0.18	2.72
RBF	104,100	615,085	5.91	5.90	0.15	2.66
SPRC-R	775,800	5,487,395	7.07	7.15	(1.07)	2.64
BANPU	1,528,500	10,425,370	6.82	6.80	0.30	2.57
PTG	33,800	348,140	10.30	10.20	0.98	2.52
TCAP	26,600	1,363,250	51.25	51.50	(0.49)	2.51
TLI	453,000	5,058,440	11.17	11.10	0.60	2.49
OSP	136,400	3,078,440	22.57	22.60	(0.14)	2.46
MEB	11,400	344,850	30.25	30.25	0.00	2.43
JMT-R	322,000	5,734,660	17.81	17.80	0.05	2.42
ROJNA	156,500	1,087,635	6.95	6.95	(0.00)	2.41
SCB	86,600	9,569,300	110.50	110.00	0.45	2.40
GLOBAL	100,200	1,660,330	16.57	16.50	0.43	2.37
KBANK-R	140,000	21,280,000	152.00	152.50	(0.33)	2.33
IVL	593,500	14,421,910	24.30	24.30	(0.00)	2.31
MC-R	30,400	370,880	12.20	12.20	0.00	2.28
GPSC-R	304,800	14,480,600	47.51	47.50	0.02	2.28
PSH-R	10,900	97,555	8.95	8.90	0.56	2.25
XPG	692,100	667,721	0.96	0.97	(0.54)	2.24
WHA	1,936,400	11,017,635	5.69	5.65	0.70	2.23
CHG	1,221,600	3,494,240	2.86	2.86	0.01	2.19
BTG	100,500	2,282,880	22.72	22.60	0.51	2.19
AMATA	91,400	2,316,175	25.34	25.25	0.36	2.18
SCGP	266,600	7,464,800	28.00	27.75	0.90	2.13
PRM	256,700	2,144,080	8.35	8.45	(1.15)	2.12
XO	36,400	854,480	23.47	23.40	0.32	2.10
ACE	21,000	28,980	1.38	1.37	0.73	2.07
STGT	200,400	2,290,970	11.43	11.40	0.28	2.05
BCH	689,600	12,641,070	18.33	18.50	(0.91)	2.02
SIRI	1,357,600	2,538,712	1.87	1.85	1.08	2.01
BAM	225,200	2,067,530	9.18	9.15	0.34	1.95
S	67,200	66,653	0.99	0.97	2.25	1.92
PSL-R	132,400	1,151,375	8.70	8.65	0.53	1.91
DEMCO	3,600	13,104	3.64	3.66	(0.55)	1.86
SSP	11,400	67,260	5.90	5.90	0.00	1.86
ONEE	122,500	515,062	4.20	4.18	0.59	1.84
SNNP	30,500	399,550	13.10	13.00	0.77	1.84
SKY	29,700	691,850	23.29	22.90	1.72	1.84
STAR5001	11,417	334,709	29.32	0.42	6,960.73	1.80
M	18,500	547,375	29.59	29.25	1.16	1.79
AEONTS-R	10,700	1,526,200	142.64	142.50	0.10	1.77
TOP	201,900	10,145,475	50.25	50.00	0.50	1.72
TQM	34,500	1,090,350	31.60	31.75	(0.46)	1.71
SAMART	27,800	201,420	7.25	7.20	0.63	1.68
SUSCO	18,300	60,024	3.28	3.26	0.61	1.66
AH	15,200	333,300	21.93	22.30	(1.67)	1.64
SHR	41,100	95,584	2.33	2.34	(0.61)	1.64
JTS	15,100	1,072,300	71.01	70.00	1.45	1.64

Source: SET, InnovestX Research

Director trade

Director trade as reported on Oct 10, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
AMARC	Mr UNGOON CAHNTANAVANICH	Common Share	09-10-24	25,000	1.37	34,250	Purchase
FM	Mr SUMATE MASILEERUNGSRI	Common Share	09-10-24	510	4.38	2,234	Purchase
FTE	Mr PRAPAN CHITRCHAROENCHAI	Common Share	10-10-24	10,000	1.50	15,000	Sale
FTE	Mr TAKSIN TANTIPIJIT	Common Share	09-10-24	517,800	1.50	776,700	Purchase
GABLE	Mr PRAPAS UAHWATANASAKUL	Common Share	09-10-24	150,000	3.76	564,000	Sale
HTC	Mrs PARIYA CHIRABANDHU	Common Share	09-10-24	48,800	16.60	810,080	Purchase
HTC	Mrs PARIYA CHIRABANDHU	Common Share	10-10-24	21,200	16.60	351,920	Purchase
MTC	Mr SUKSIT PATCHARACHAI	Common Share	09-10-24	100,000	50.00	5,000,000	Sale
PEACE	Miss PEERACHA SIRISOPANA	Common Share	09-10-24	10,000	2.77	27,700	Purchase
RML	Mr KRIS NARONGDEJ	Common Share	09-10-24	156,191,000	0.34	53,104,940	Purchase
SINO	Mr NANMANUS WITTHAYASAKPANT	Common Share	07-10-24	12,300	1.25	15,375	Purchase
SINO	Mr NANMANUS WITTHAYASAKPANT	Common Share	07-10-24	2,000	1.25	2,500	Purchase
SINO	Mr NANMANUS WITTHAYASAKPANT	Common Share	07-10-24	11,700	1.26	14,742	Purchase
SINO	Mr NANMANUS WITTHAYASAKPANT	Common Share	07-10-24	2,000	1.26	2,520	Purchase
SINO	Mr NANMANUS WITTHAYASAKPANT	Common Share	07-10-24	1,000	1.26	1,260	Purchase
SINO	Mr NANMANUS WITTHAYASAKPANT	Common Share	08-10-24	15,400	1.24	19,096	Purchase
TACC	Mr CHATCHAWE VATANASUK	Common Share	30-09-24	150,000	4.94	741,000	Sale
TACC	Mr CHATCHAWE VATANASUK	Common Share	01-10-24	150,000	4.98	747,000	Sale
TACC	Mr CHATCHAWE VATANASUK	Common Share	02-10-24	150,000	5.00	750,000	Sale
TACC	Mr CHATCHAWE VATANASUK	Common Share	04-10-24	534,900	4.82	2,578,218	Sale
TATG	Mr KAVUT HARUTHAI	Common Share	08-10-24	10,000	1.80	18,000	Purchase
TATG	Mr KAVUT HARUTHAI	Common Share	09-10-24	10,000	1.79	17,900	Sale
				Total	Purchase	55,181,317	
					Sale	10,413,118	
					Net	44,768,199	

Corporate calendar

Monday	Tuesday	October Wednesday	Thursday	Friday
7	8	9	10	11
XD TTB Bt0.065 XW JAS 2 : 1 Decreased capital 3BBIF New securities VAYUT (SET) FUTURERT (SET Index) New warrant W-W5 Share listing TTB 104,128,536 Shares	XE W-W5 1 : 0.0667 @Bt2.1 New securities TATG (mai Index) Share listing RABBIT 35,430,300 Shares NDR 55,000,000 Shares GCAP 8,818,342 Shares	XD PRM Bt0.24 PD MSFT80X Bt0.01 Share listing TRUBB 160 Shares SCM 151,671 Shares	XD PSP Bt0.05 PD FUTUREPF Bt0.25947 NETASE80 Bt0.02756 Share listing CGH 50,000,000 Shares CHO 92,592,592 Shares	PD AF Bt0.02 ENGY Bt0.12 GOOG80X Bt0.00267 JMAT Bt0.24 Last trading day BTS-W7
14	15	16	17	18
Substitution for H.M. King Bhumibol Adulyadej The Great Memorial Day (Sunday 13th October 2024)	XE BTS-W7 1 : 1.036 @Bt11.49	XR LHSC- @Bt- PD SO Bt0.007407407623 SO 15 : 1 XD(ST) SYNTEC Bt0.03 TFMAMA Bt2.9	XD BKIH Bt11.25 XW JSP 2 : 1	XD AEONTS Bt2.55
21	22	23	24	25
XE EKH-W1 1 : 1.09265 @Bt5.766 JCKH-W2 1 : 1 @Bt0.03 PD HKCE01 Bt0.2637	XE MBK-W3 1 : 1.0754 @Bt2.7895 PRG-W1 1 : 1.1199 @Bt4.4649 XB TRITN 171,193 : 1 PD META80X Bt0.00163	Chulalongkorn Day	PD TTB Bt0.065	PD BKNG80X Bt0.00459 PRM Bt0.24 PSP Bt0.05
28	29	30	31	
	XR B52 1.6169898882 : 1 @Bt0.33 PD PEP80X Bt0.00711	XR THAI- @Bt- PD KO80X Bt0.01294 NVDA80X Bt0.00132	XD MC Bt0.4 XE INET-W3 1 : 1 @Bt4	

Monday	Tuesday	November Wednesday	Thursday	Friday
				1
				XR MK 3 : 1 @Bt2.50 XE SCN-W3 1 : 1 @Bt1 PD BKIH Bt11.25
4	5	6	7	8
PD NDX01 Bt-	PD JAPAN13 Bt-	XE PEER-W1 1 : 1 @Bt3 PD AEONTS Bt2.55		

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

Disclaimer

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CG Rating 2023 Companies with CG Rating

Companies with Excellent CG Scoring

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AUCTION, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBIK, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKI, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, IILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITCL, IVL, JAS, JTS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI¹, ONEE, OR, ORI, OSP, OTO, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOL, SECURE, SELIC, SENA, SENX, SFP², SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPCG, SPI, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEX, SYNTAC, TACC, TAE, TCAP, TCMC, TEAMG, TEGH, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TPIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TSE, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

Companies with Very Good CG Scoring

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BSRC, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAINT, DV8, EFORL, EKH, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKN, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIJK, WIN, WP, XO

Companies with Good CG Scoring

24CS, AMANAH, AMARC, AMC, APP, ASAP, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GYT, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC³, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

Corporate Governance Report

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The survey result is as of the date appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. InnovestX Securities Company Limited does not conform nor certify the accuracy of such survey result.

To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2022 to 31 October 2023) is publicized.

¹OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

²SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

³TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

Anti-corruption Progress Indicator

Certified (ได้รับรับรอง)

2S, AAI, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CBG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXTT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, DCC, DELTA, DEMCO, DIMET, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOBAL, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, IFS, IILINK, ILM, INET, INOX, INSURE, INTUCH, IRPC, ITCL, IVL, JAS, JR, JTS, KASET, KBANK, KCAR, KCC, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MILL, MINT, MODERN, MONO, MOONG, MSC, MTC, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SITHAI, SKR, SM, SMIT, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTAC, TAE, TAKUNI, TASCO, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLO, TIPCO, TIPH, TISCO, TKN, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, XO, YUASA, ZEN, ZIGA

Declared (ประกาศเจตนารมณ์)

ACE, ADVICE, ALT, AMARIN, AMC, ANI, APCO, B52, BLAND, BPS, BYD, CAZ, CHASE, CHG, CV, DEXON, DITTO, ECL, EKH, EVER, FLOYD, GREEN, HL, HUMAN, ICN, IHL, IP, ITC, JDF, JMART, K, KJL, LDC, LH, LIT, MITSIB, MJD, MOSHI, NER, NEX, PLE, PLUS, POLY, PQS, PRI, PRIME, PROEN, PROUD, PRTR, PTC, RT, S, SANKO, SAWAD, SCAP, SCGD, SFT, SHR, SINGER, SINO, SIS, SJWD, SKE, SNNP, SOLAR, SONIC, SUPER, TBN, TMI, TPAC, TPP, TQM, UREKA, VNG, WELL, WIN, WPH, XPG

N/A

24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALUCON, AMARC, AMR, ANAN, AOT, APEX, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCTION, AURA, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKIH, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTCT, DV8, EASON, EE, EFORL, EMC, ESTAR, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCON, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HFT, HPT, HTECH, HYDRO, I2, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IT, ITD, ITNS, ITTHI, J, JAK, JCK, JCKH, JCT, JKN, JMT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, METCO, MGC, MGI, MGT, MICRO, MIDA, MK, ML, MORE, MST, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, OKI, ONEE, ORN, PACO, PAF, PANEL, PCC, PCE, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PJW, PLT, PMC, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PRO, PSG, PSE, PTL, QTCG, RAM, RCL, READY, RICHY, RIH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SBNEXT, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKN, SKY, SLM, SLP, SMART, SMD, SMK, SMT, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STC, STEC, STECH, STHAI, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKC, TLI, TM, TMC, TMW, TNDT, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TVJH, TVP, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UOBKH, UP, UPOIC, UTP, UVAN, VARO, VL, VPO, VRANDA, W, WARRIX, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WP, YGG, YONG, ZAA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of June 30, 2024) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.